CLUFF RESOURCES PACIFIC NL

ACN 002 261 565 **Quarter Ended 30 June , 2003**

Consolidated statement of cash flows

			Current Quarter $A'000	Year to Date 30-Jun $A'000
Cash flows relating to operating activities				
1.1	Receipts from product sales and related debtors		135	155
1.2	Payments for	(a) pre-development exploration and evaluation	(76)	(123)
		(b) development	-	-
		(c) production mining	-	
		(d) administration	(201)	(385)
		(e) production cut gemstones and jewellery	(15)	(15)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received			1
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other - net GST (paid) / recoverable		(8)	(2)
1.7	Other - acquisition of gem stocks		-	-
	Net operating cash flows		(165)	(369)
Cash flows relating to investing activities				
1.8	Cash paid for purchases of	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	(13)	(13)
1.9	Cash proceeds from sale of	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	31	31
1.10	Loans to other entities			-
1.11	Loans repaid by other entities		-	-
1.12	Other		-	-
	Net investing cash flows		18	18
1.13	Total operating and investing cash flows carried forward		(147)	(351)

1.13	Total operating and investing cash flows brought forward		(147)	(351)
Cash flows relating to financing activities				
1.14	Proceeds from issues of shares, options etc.		803	803
1.15	Proceeds from sale of forfeited shares		-	-
1.16	Proceeds from borrowings		-	-
1.17	Repayment of borrowings		-	
1.18	Dividends paid		-	-
1.19	Other -- expenses associated with issue of shares			
	Net financing cash flows		803	803
	Net increase (decrease) in cash held		656	452
1.20	Cash at beginning of quarter / year to date		256	460

1.21	Exchange rate adjustments	-	-
1.22	**Cash at end of quarter**	912	912

Payments to directors of the entity and associates of the directors.
Payments to related entities of the entity and associates of the related entities.

		Current quarter $A'000
1.23	Aggregate amounts of payments to the parties included in item 1.2	56
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Payments disclosed in item 1.23 above relate to consulting fees paid to entities in which directors have an interest.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.

Nothing to report for this period.

2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest.

Other parties have spent $Nil in respect of exploration and evaluation of prospects in which the reporting entity, Cluff Resources Pacific NL, has joint venture interests.

Financing facilities available
Add notes as necessary for an understanding of the position.

		Amount Available A$'000	Amount Used A$'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		A$'000
4.1	Pre-develoment exploration and evaluation	100
4.2	Development	-
	Total	100

Reconciliation of cash

For the purposes of this statement of cash flows, cash includes cash on hand and at bank, bank overdraft, deposits at call and bills of exchange with maturities of not more than 90 days which are used in the economic entity's cash management function.

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the	Current Quarter #	Previous Quarter

accounts as follows:		A$'000	A$'000
5.1	Cash on hand and at bank	727	81
5.2	Cash on deposit (security for exploration expenditure commitments)	185	175
5.3	Bank overdraft	-	-
5.4	Bills of exchange	-	-
	Total: cash at end of quarter (Item 1.22)	912	256

Changes in interests in mining tenements

		Tenement Reference	Nature of Interest	Interest at comm-encement	Interest at end of quarter
6.1	Interest in mining tenements relinquished, reduced and/or lapsed	N/A			
6.2	Interest in mining tenements acquired and/or increased	N/A			

(1) Television Corporation of Australia Pty Limited, a related corporation of Consolidated Press Holdings Limited, has been granted an option to purchase 51% of these licences, together with EL 5336, upon payment of the sum of $5,000,000.

Issued and quoted securities at end of current quarter

		Number Issued	Number Quoted	Par Value Cents	Paid up Value Cents
7.1	**Preference shares** # (Description)	NIL			
7.2	Issued during quarter	NIL			
7.3	**Ordinary shares**				
	Fully paid shares	691,778,817	691,778,817	20 cents	20 cents
	Partly paid shares	73,724,328	-	20 cents	18 cents
7.4	Issued during quarter				
	Fully paid shares	114,826,382	114,826,382		
	Partly paid shares	-	-		
	Total at end of current quarter	880,329,527	806,605,199		
7.5	**Convertible debt securities** # (Description)	NIL			
7.6	Issued during quarter	NIL			

Issued and quoted securities at end of current quarter (cont.)

				Exercise Price	Expiry Date
7.7	**Options** On issue at beginning of quarter	182,314,627	182,314,627	4 cents	31-Dec-2003
7.8	Issued during quarter	NIL	NIL		
7.9	Exercised during quarter	NIL	NIL		
7.10	Expired during current quarter				
	Total at end of current quarter	182,314,627	182,314,627		31-Dec-03
7.11	Debentures - Totals only	$		$	
7.12	Unsecured notes - Totals only	$		$	

Compliance Statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Signed .... Date ....

Name: Peter Kennewell , Director