

Cluff Resources Pacific NL

ABN 72 002 261 565

23 March, 2007

The Manager (Companies),
Australian Stock Exchange,
Sydney

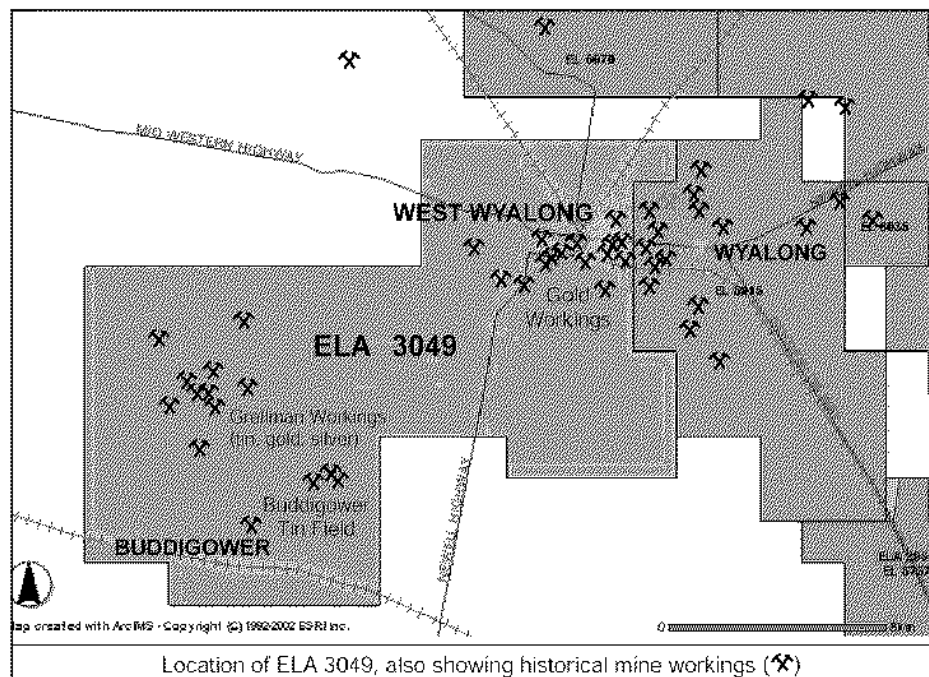
Dear Sir,

HIGH GRADE TIN AND SILVER ON BUDDIGOWER TIN FIELD

The Buddigower Tin Field includes an essentially undeveloped but rich tin and silver lode located south west of West Wyalong, in central NSW. This lode is interpreted to extend east-west for at least 1,200 metres, and would be expected to continue to substantial depth. Historical records indicate low widths of approximately one metre with high grades up to 700 ounces/ tonne of silver, and up to 6% tin. Numerous shallow open pits from which tin and silver were mined extend over a surrounding area of 2 km by 1 km. Cluff Resources Pacific NL has recently lodged an Exploration Licence Application over this tin field.

Cluff's ELA also covers the western part of the West Wyalong Gold Field, and the Grellman tin/gold/silver workings. A review of available information with a view to defining tin, silver and gold targets within these areas is planned.

When discovered in 1901, the Buddigower tin and silver lode's outcrop was reported by Pittman, the Government Geologist, to be over two metres wide and covered by about 30 cm or more of "soil in which occurred loose angular boulders of almost pure greyish white cassiterite or tinstone. These boulders vary in size, the largest hitherto found being nearly thirty pounds in weight". It was considered that these "had been shed from the quartz lode by denudation of its upper portion or outcrop." Although no massive tinstone had been found in the lode, it contained tinstone veins and impregnations.

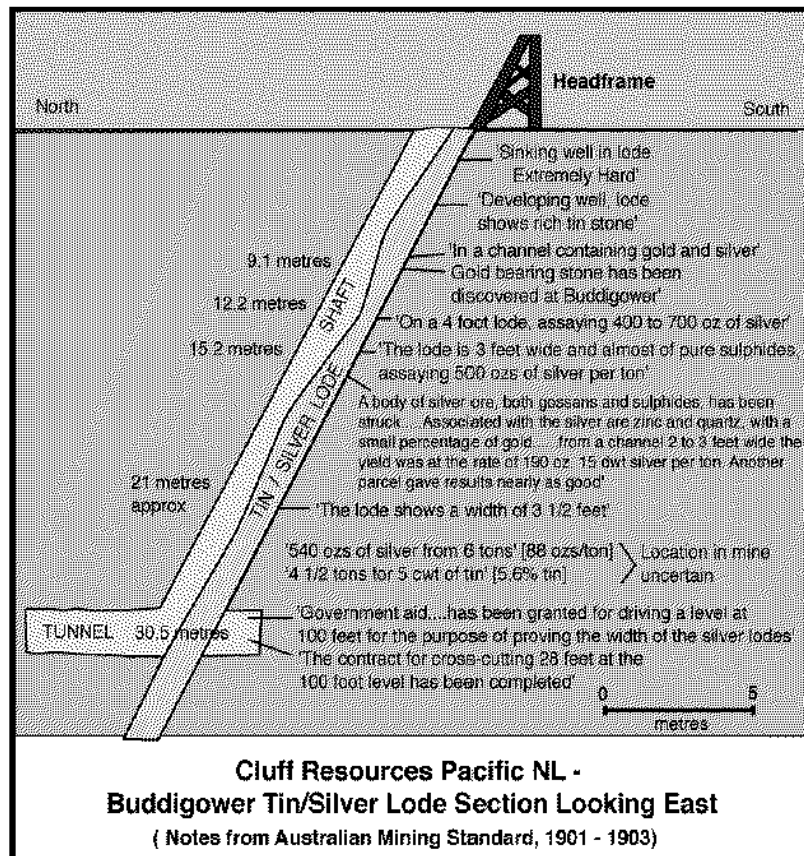


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After amalgamation of four adjoining leases, a shaft was sunk with Government aid to a depth of 30.5 metres on this main lode. The high grade results obtained are outlined below:



No substantial production has been reported from this shaft, although unrecorded small scale extraction would be expected. This tin/silver lode has potential to extend east-west for over 1,200 metres between three mapped old workings, and would be expected to extend to considerable depth. While the high grades encountered from 12 to 15.2 metres probably represent an enriched gossanous zone due to surface weathering, the underlying grades, while not certain, have the potential to be economic at current tin and silver prices. This makes the prospect a very significant drilling target. The granting of Government aid "for the purpose of proving the width of the silver lodes" suggests that there is a halo of silver mineralisation surrounding the tin lode.

Twenty nine 15 metre percussion drill holes by Ardlethan Tin NL were sunk in 1967 within the area near this shaft. While apparently not aimed at intersecting the lode, they yielded anomalous tin assays in the surrounding rocks. Two holes 20 metres apart intersected "yellow-brown soil" assaying 0.37% tin over 4.6 metres (from 10.7 m to 15.2 m), and 0.30% tin over 7.6 metres (from 6.1 m to 13.7 m), demonstrating potential for alluvial tin leads extending off this tin/silver lode.

For further information contact:
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Yours faithfully,

Peter Kennewell,
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