



Cluff Resources Pacific NL

ABN 72 002 261 565

Monday, 15 November 2010

The Manager (Companies)
Australian Securities Exchange
Sydney

Dear Sir,

CONTINUATION OF SUSPENSION WHILST AGREEMENT FINALISED

Cluff Resources Pacific NL (the "**Company**"; ASX: **CFR**) confirmed with the ASX last week that it was about to sign an (or joint venture) agreement that would have a significant impact on the price of the Company's stock, and both the ASX and the directors were concerned that knowledge of the agreement was affecting the market. It was therefore agreed that it was appropriate to suspend trading in the Company's shares and listed options whilst this agreement was executed and the details were released to the exchange.

The Company advises that the execution of the agreement has been delayed. The directors remain confident of the finalisation of the agreement and its execution within one week, and believe the agreement and the rights it creates will have a major positive effect on the net asset value of the Company.

The Company therefore confirms its shares will remain suspended until the commencement of trading on Monday 22 November 2010.

For further information contact:
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Yours faithfully,

Scott Enderby,
Company Secretary / Executive Director

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