ASX AND MEDIA RELEASE

TORIAN COMMENCES MINING AT MADAGASCAN GOLD PROJECT

Wednesday 22 June 2011

Torian Resources announces the commencement of mining and the collection of samples for testing and analysis from the trial mining site on its licence 39110 at Vatovorona in central Madagascar.

Torian has supervised the commencement of trial mining being undertaken by Ambol on behalf of the joint venture. Ambol has completed all access tracks to the pit, constructed a semi permanent camp and commenced mining. The initial site has been fully surveyed, the first metre of ground cover completely removed from the pit extension and two small deep pits excavated to recover part of the samples now been tested. An overview of the trial mining site is shown at right.

Over 460 kg of samples have been collected and sent to Intertek Genalysis in Antananarivo for preparation before pulverised pulps are forwarded to ALS in Perth and Intertek Genalysis in Johannesburg for assaying. Some of the samples comprising weathered leptonite, marginal to the high grade veins, were panned on-site to generate concentrates. Both samples of leptonite and concentrate produced from the leptonite have been submitted for analysis. In the process of panning small amounts of gold were observed by Torian staff, which is very encouraging and indicates the potential for a lower grade halo around the higher grade quartz veining.. Subject to the work load of each laboratory, Torian expects assay results within two to five weeks.

The trial mining pit has confirmed that the target basement is covered by approximately 7 metres of alluvial soil with a honeycomb of artisanal shafts and tunnels believed to extend to approximately 10 metres. Our target for the trial mining and further sampling is the gold bearing quartz veins intruding into the basement schist below the previous artisanal mining.

As part of the local Malagasy culture Torian staff participated in a welcoming ceremony with the local villagers and local regional government officials and the project has received local approval. The area in which Vatovorona is located is very poor with most local Malagasies being engaged in subsistence farming. The project provides real hope for real employment into the future and Torian is committed to utilising as many local people as reasonably possible in its operations, together with providing some social and cultural benefits such as assistance with education and local infrastructure.

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Chairman Peter Ashcroft said: "Torian's local relationship building is an important part of our Madagascan project strategy. Our licences have almost 20 years to run and we are here for the long haul for our mutual benefit. We want to build a better Madagascar while we build and develop this project."

The joint venture provides for a production share of all gold produced on the permit of 35% to Torian and 65% to Varun.

For more details on Torian and our projects, including more photographs of the Vatovorona Gold Project, please visit our new website at www.torianresources.com.

For further information contact:

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Yours faithfully,

Scott Enderby,
Company Secretary