

## ASX AND MEDIA RELEASE PLACEMENT

**Wednesday, 17 August 2011**

Torian Resources announces that it has entered a subscription agreement with Oracle Financial Solutions Limited for a placement of ordinary shares in the company in a sum of \$200,000, at a subscription price equal to the average selling price of the shares for the 5 days prior to the issue. It is anticipated the subscription moneys will be paid to the company within one week and the shares will thereafter be issued.

The Company confirms that the funds will be used for general working capital.

A 15% fee is payable to Oracle after receipt of the subscription moneys.

For further information contact:

Scott Enderby on Phone (02) 9247 2277 or Peter Ashcroft on (02) 9233 2153 or 0418 275 375

Email: [info@torianresources.com](mailto:info@torianresources.com)

Yours faithfully,



**Scott Enderby,  
Company Secretary / Executive Director**