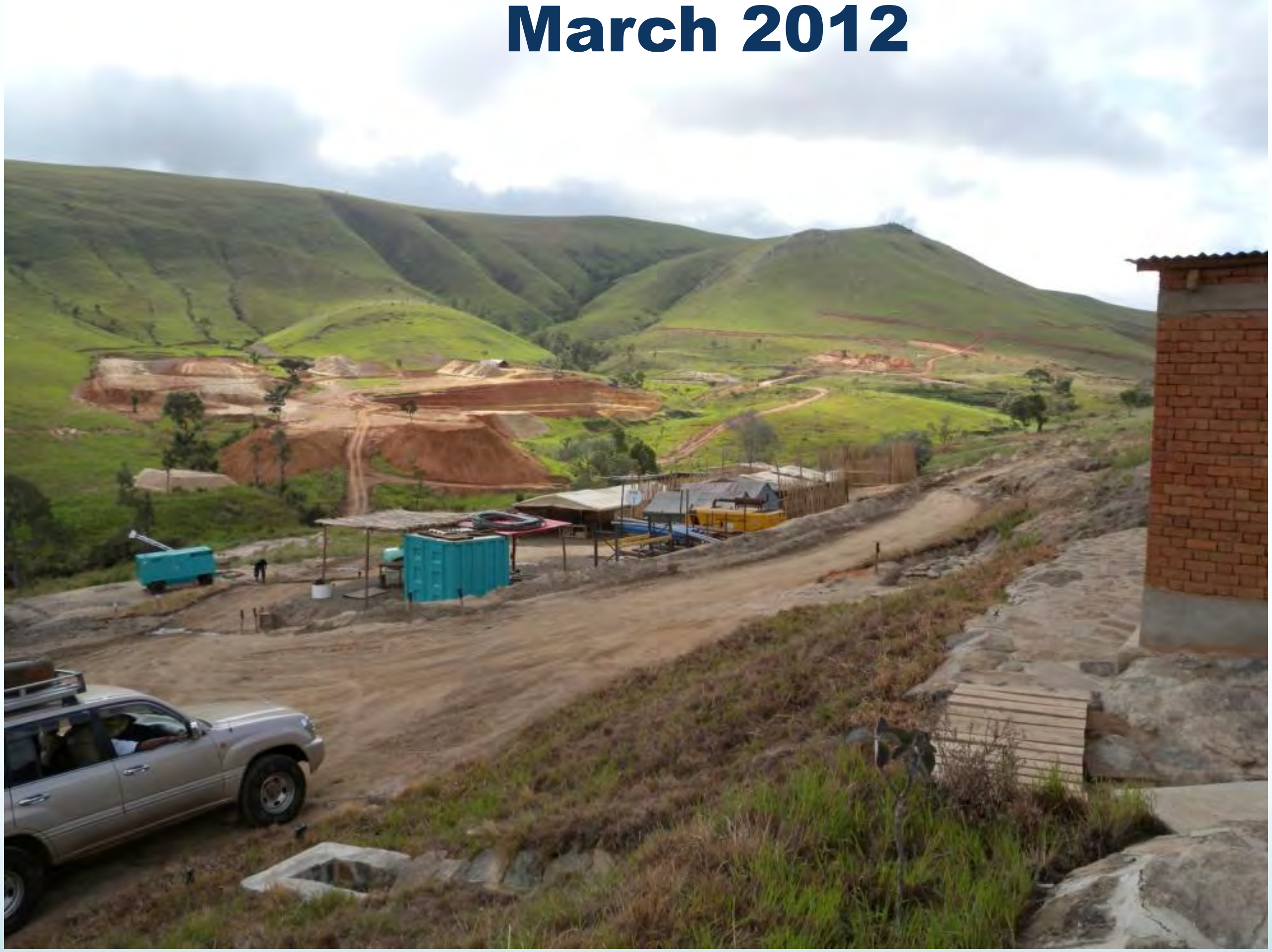
WELCOME TO THE 2012 TORIAN RESOURCES

INVESTOR UP DATE

TORIAN RESOURCES

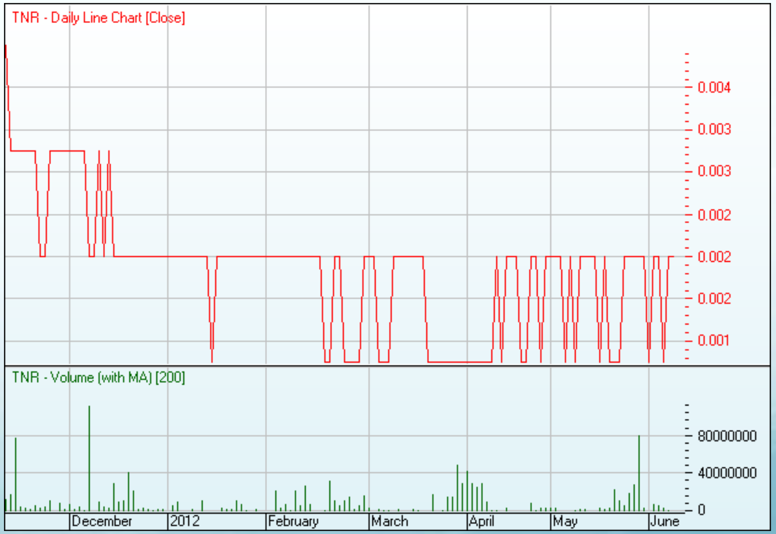
- **Current Market Capitalisation $7.5 million**
- **12 months ago $17 million**
- **4 months ago $3 million**
- **New investors have just joined who are interested in long term performance (of course subject to our short term performance)**
- **The major achievement of 2011-2012 was Torian still survived & it has a future**

Vatovorona Madagascar
March 2012



SNAP SHOT

- **New board**
- **Finance package of up to $1.7 million agreed** (subject to shareholder approval)
- **All outstanding rehabilitation obligations completed satisfactorily**
- **La Jolla Funding terminated with no general damages**
- **Other real opportunities being examined**
- **High grade samples confirmed from Vatovorona licenses**



TORIAN RESOURCES NL

Diamond core drilling Vatovorona March 2012

RAB Drilling Vatovorona Feb 2012

MADAGASCAR

- Part of east Africa
- Poorly explored
- High grade gold
- Great gold recovery
- Low production costs
- Long mine life
- Early cash flow
- Pro mining government
- French civil law legal system
- Rio has invested $800m

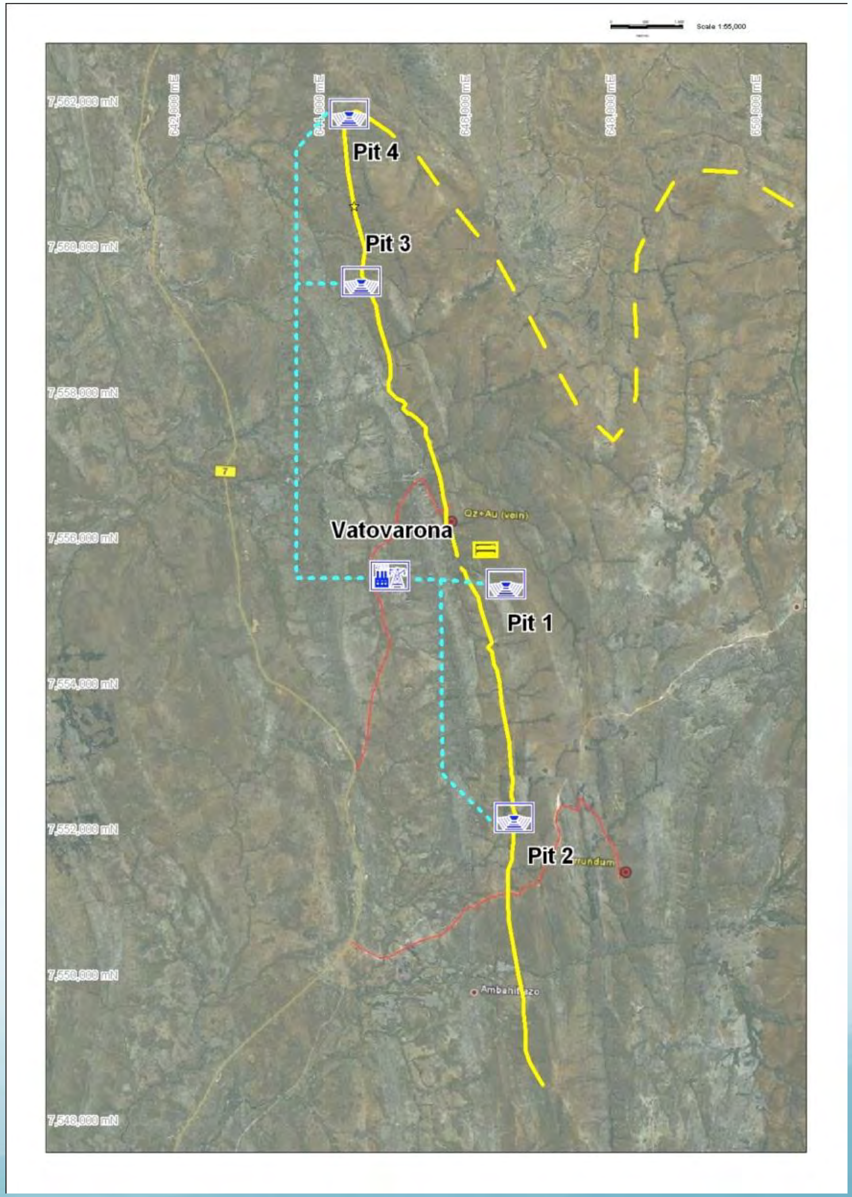
Madagascar

Immediate Issues to Resolve

- Further funding
- Existing work program
- Financial commitment of Varun (partner)

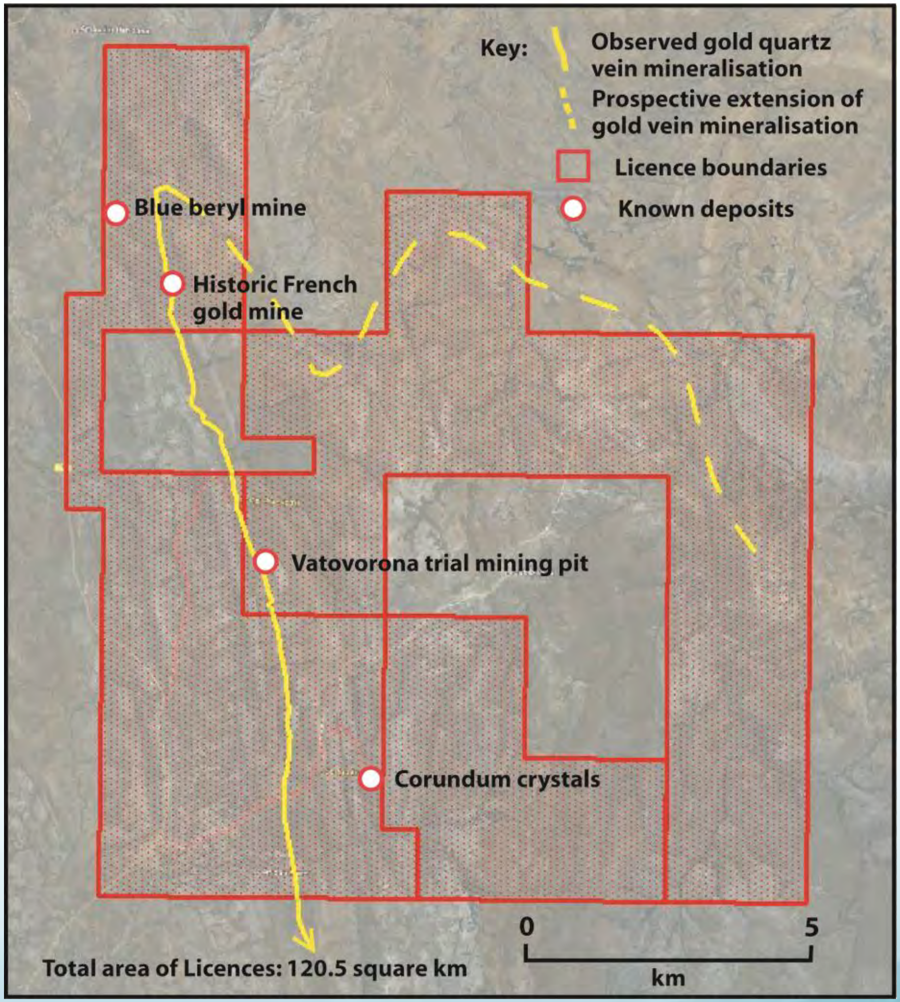
Madagascar

- Complete phase 1 of the drilling August 2012
- Complete assays and analysis by November 2012
- Re-evaluate further drilling program as against a further trial production pit
- Possible gold production 2013 4,000 ounces
- Projected costs <$500 per ounce
- Projected gold production 2014 5-10,000 ounces



Madagascar

Vatovorona Exploitation Licenses (MLs) in red hatch with a total area of over 120 sq. km



Many more opportunities are still available

Next 12 months

- Secure on-going funding
- Re-finance and/or re-assess Madagascar
- Completion of Stage 1 drilling at Vatovorona
- Plan for and implement production of gold concentrate
- Further non gold projects in Australia
  - Tin (Ardlethan)
  - Antimony (Queensland)
  - Silver (Queensland)

- Possible further projects in Madagascar
  - Mineral sands
  - Gold
  - Coal
  - uranium

Goals for the Next 12 months

- **Only true gauge of success is the market cap and the share price (IMPROVE BOTH dramatically)**
- **The Executive Directors will continue to be major shareholders (unfortunately with less percentages than last year)**
- **Recommence drilling and all support programs in Madagascar**
- **Secure further funding for Madagascar (including possible joint ventures for Vatovorona)**
- **Add further prospective production projects in Madagascar and Australia**

▪ Tin (Ardlethan) ▪ Antimony (Queensland) ▪ Silver (Queensland	• Mineral sands (Madagascar) • Coal (Madagascar) • Gold and uranium

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TORIAN RESOURCES JUNE 2012

JUNE 20:20 INVESTOR SERIES: GOLD

UP DATE

Last year I spoke about all the potential in Madagascar. Torian was capitalised at about $16 million. We had funding in place for a $3 million exploration program over the following 2 years.

Today we have 50% more shares than 12 months ago, we are now capitalised at about $7.2 million and we have been as low as $3 million.

The most that can be said is “We are still here!!!”

La Jolla Discharge

The La Jolla funding has been discharged and settlement reached. This was crucial to the long term survival of the company.

New Funding Obtained

A local funding package of up to $1.7 million has been organised and subject to shareholder approval will be fully available over the next 3-4 months.

Madagascan Summary

Vatovorona

A thorough re-assessment of Madagascar and our continued commitment is being undertaken. The current board supports a continuation of our programs in Madagascar but there is no doubt that the immediate restrictions and potential further restrictions applied by the new funders requires us to examine closely our arrangements we have in place and any further programs we would seek to undertake.

We are now aware the mineralisation is relatively narrow and there are no significant grades of gold in the majority of the pit. This result indicates a need to investigate the area to the immediate south which has not been subjected to artisanal mining. This is where our initial drilling program was focused and from where we are waiting further sample assays. Over 2500 metres of RAB drilling was completed in early 2012 and a further 750 of diamond core drilling has taken place.

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However because of the funding issues with La Jolla we have not been able to provide the cash flow needs of the project over the past three months and we have suspended the drilling until we can provide further cash.

The potential of the two licences at Vatovorona remain significant. Each is largely unexplored and the total area exceeds 210 sq klms. Each of these licences is a mining licence and has terms of 20 years. There are issues in respect to the northern licence which will not be resolved until Madagascar undertakes an election and a properly constituted government comes into existence.

Opportunities in Madagascar abound for those companies willing to invest their time and energies in building local relationships and undertaking some exploration work. Torian and its partner Varun Madagascar have been doing just that.

Torian's Vatovorona gold project is closely watched by the government not because of any negative but primarily because of the professionalism and the application of western standards of practice to the project. Torian's pit is not simply a hole in the ground but a professionally designed and constructed quarry like you would expect to see in Australia. This approach and application provides us with enormous opportunities to build on further projects. We are also examining various other opportunities in Madagascar.

New Madagascan Projects Likely

We are also confident of obtaining further projects in Madagascar on favourable terms. Our focus on new projects in Madagascar will be to seek to add immediate value to the joint venture and to the capitalisation and underlying value of Torian.

New Alliance in Australia

Back in Australia we have continued to complete the restoration of old areas mined or explored by the company over many years. This has ensured our credibility with local authorities and other junior and mid ranked resource companies. We have recently entered a strategic alliance with A1 Investments & Resources Limited, Hazelwood Resources Limited and Lithex Resources Limited where we will seek out some antimony projects to combine with other companies to deliver a combined resource to large Japanese and Chinese industrial buying groups.

The board is examining various opportunities to secure the company's future. Torian has built up an excellent reputation over many years and its project management performance over the past year has been outstanding.

Plans for the Next 12-18 months

If our new funders are supportive of our continued position in Madagascar Torian will continue to have a major focus upon Madagascar but we will not lose sight of the opportunities available to us locally.

Our goals for Madagascar for the next 12 months are;

1. Complete the current drilling and thoroughly test and assess the data obtained
2. Obtain a further viable project
3. Examine other possible projects for the future
4. Examine alternate funding mechanisms for Madagascar

Our goals for Australia for the next 12 months are;

1. Complete an assignment or partial assignment of the diamond projects

2. Obtain a further viable project or projects
3. Examine other possible projects for the future

Our corporate structure goals for Torian for the next 12 months are;

1. Complete all funding arrangements to provide for medium term secure funding
2. Undertake an underwritten rights issue or similar
3. Cancel the partly paid shares and change to a "Limited" company
4. Appoint a further director
5. Maintain tight budgetary controls
6. Improve the share price

We will manage our financial affairs responsibly. We will not lessen our resolve to maintain the highest safety and environmental standards wherever we operate.

Conclusion

In conclusion I would like to emphasise that we do have a future. Yes there remain some tough times ahead. But we have a structure and projects all focused on the future. I invite all our shareholders to remain and indeed contribute when the time arises.

For further information contact

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Or visit our web page

www.torianresources.com

Yours faithfully

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