TORIAN RESOURCES NL

ASX AND MEDIA RELEASE

Monday 20 August 2012

TERMINATION AND MUTUAL RELEASE

Torian announces that it has entered a Deed of Termination and Mutual Release of various agreements between the company and Greenard Willing.

Torian announced on 30 May 2012 a funding package to be supported by Greenard Willing. To date $250,000 has been raised.

Torian and Greenard Willing have failed to agree to the terms to be applied to the provision of continuing advice and support and both parties have accepted that it was in their mutual interests to terminate the agreement.

Torian and IMFA will continue to strengthen and develop their strategic alliance. Greenard Willing may, in the future assist IMFA and Torian on an ad hoc basis with project funding.

For further information contact:

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