



ASX AND MEDIA RELEASE

Monday 11 March 2013

ANNOUNCEMENT OF NEW DIRECTORS & RE-STRUCTURED BOARD

Torian Resources is pleased to announce that Nathan Taylor and Sunil Dhupelia have joined the Board of the company. Torian welcomes these new directors who bring with them financial and commercial opportunities for the long term benefit of the company and its shareholders. As part of the restructuring and to manage costs, Mark Cashmore has elected to resign. Mark's professionalism and contributions during difficult circumstances over the past 12 months have been very much appreciated by the Board.

Nathan Taylor has successful experience in establishing and managing mining companies. He currently holds Non-Executive Director positions at Stonewall Resources Limited (SWJ:ASX), Kogi Iron Limited (KFE:ASX) and Mandalong Resources Limited (MDD:ASX). Nathan has significant M&A and Capital Markets experience having worked on numerous domestic and cross border transactions throughout his career.

Most recently, Nathan Taylor was Head of Mergers and Acquisitions at BBY Limited and prior to this he was Head of Capital Markets at StoneBridge Group. Nathan brings deep experience in capital raising, banking and finance matters as well as M&A activities across numerous jurisdictions including Africa, Asia and South America. Nathan has also been appointed Chairman of the company and Peter Ashcroft will continue as a non-executive director.

Sunil Dhupelia has almost a decade of corporate transaction and advisory experience. He began his career in law before joining Merrill Lynch's investment banking division. During his time with Merrill Lynch he was involved in numerous equity capital market transactions for many of Australia's and Asia's largest companies. He is currently non-executive chairman of Mandalong Resources Limited (ASX:MDD).

For further information contact:

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