



ASX RELEASE

23 June 2015

ADDITIONAL STRATEGIC ACQUISITION ADDED TO ZULEIKA JV

Highlights:

- Torian has finalised a further amendment to the Joint Venture with Cascade by adding an additional 4.8km² tenement package to the Zuleika JV for no additional consideration
- The additional tenements have been acquired by Cascade which is the manager of the Zuleika JV
- The Zuleika JV now comprises 87 tenements covering approximately 175km²
- The acquisition delivers on Torian's objective to acquire additional tenure along the highly prospective Zuleika Shear
- Necessary documentation has been lodged with WA Department of Mines and Petroleum to enable a drilling programme to commence in Q3 2015

Torian Resources Limited (**Torian** or **Company**) is pleased to announce that Cascade Resources Limited (**Cascade**), has acquired an additional 4.8km² tenement package along the Zuleika Shear (**Acquisition Tenements**), in Western Australia.

The Acquisition Tenements will be added, for no additional consideration, to the Zuleika Gold Project Joint Venture (**Zuleika JV**) between Torian and Cascade, which was announced on 22 April 2015. The inclusion of the Acquisition Tenements expands the Zuleika JV to cover a land area of 175km² held across 87 tenements, which positions Torian and Cascade's Zuleika JV as one of the dominant tenement holders along the highly sought after Zuleika Shear.

The inclusion of the Acquisition Tenements into the Zuleika JV further advances Torian and Cascade's strategic relationship in this region. As previously disclosed, Cascade is in ongoing discussions with other parties with a view to adding additional strategic tenements to the JV.

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Tenements:

P16/2621

P16/2622

P16/2623

Project Location Map:

The map below shows the location of the Acquisition Tenements (labelled “New Acquisitions”) and the location of the Zuleika JV’s existing tenements in relation to other Australian gold producers and large sovereign gold funds along the Zuleika Shear.

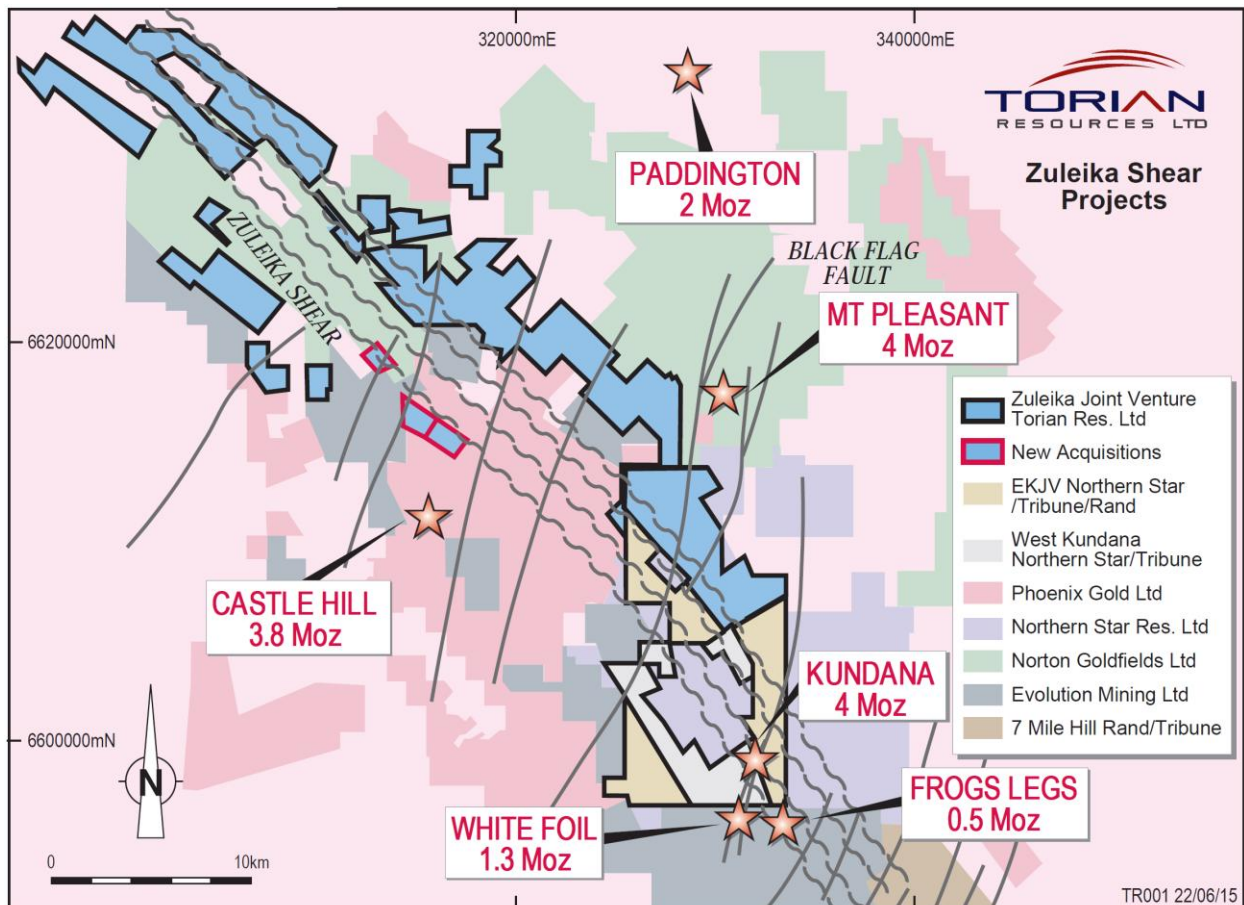


Figure 1: Torian's Zuleika project showing new acquisitions (red outline) and other ASX listed gold producers in the region.

Exploration Activities:

Torian is also pleased to announce that the JV manager has advised that it has lodged the necessary documents with the WA Department of Mines and Petroleum to enable a drilling programme to commence. The drilling will focus initially on testing the interpreted northern extensions of the K2 structure extending from Kundana to the south of the Zuleika JV.

For further information please contact:

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