

COMMENCEMENT OF INFILL RC DRILLING PROGRAM AT ZULEIKA PROJECT TARGET 4

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ANNOUNCEMENT

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Torian Resources Ltd (**Torian** or **Company**) (**ASX:TNR**) is pleased to announce that the planned infill RC drilling has commenced at Target 4 in its flagship Zuleika Project.

The RC drill program is part of Torian's phase 2 of planned exploration strategy and consists of 100 holes for 6,000 metres at the SE end of Target 4. The program is based upon results from an initial reconnaissance RAB drilling program, as announced on the 2 December 2015 and 24 March 2016, which focussed on sampling the oxide zone of numerous targets within the central area of the Zuleika Project.

The initial program confirmed the Company's geological model for Target 4 and the continuation of the strike of the black shale line and quartz veined units. This is similar to the geology which hosts the high-grade deposits found to the south-east of the target in the Kundana mining region (ASX: TBR, RND & NST). The results demonstrated an anomalous 1.3km strike length.

Board of Directors

Mr Richard Mehan
Non-Executive Chairman

Mr Matthew Sullivan
Managing Director

Mr Paul Summers
Non-Executive Director

Mr Mark Borman
Executive Director

Mr Matthew Foy
Company Secretary



Figure 1: Plan showing Torian's Target 4 SE with surrounding mine sites.

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About Torian:

Torian Resources Ltd (ASX:TNR) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding comprising of eight projects and over 500km² of tenure located in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km² of tenure making Torian the second largest landholder in this sought after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.

Competent Person:

Information in this report pertaining to mineral resources and exploration results was compiled by Mr MP Sullivan who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.