

Resignation of Director – Mr Stephen Jones

Torian Resources Limited (**Torian** or the **Company**) advises that Mr Stephen Jones has resigned effective immediately.

Non-Executive Chairman, Louie Simens, said: *“The Board thanks Stephen for his contribution to the Company over the past six months. He has carried out his duties with utmost professionalism and we wish him well in his future endeavours. Stephen will still play a role within Torian on an as needed basis. We also came to the understanding where Stephen will forfeit his 10,000,000 remuneration options due to his short tenure as we watch the Company’s capital structure in this now high growth phase and allow scope and flexibility for future remuneration to key employees and consultants.*

The Company has undergone a strategic review with major cash saving measures being implemented. The company’s focus is to direct as much cash as possible into the ground, with background work having already commenced at the Mt Stirling Gold Camp.

The Mt Stirling Gold Camp sits adjacent to Red 5’s tenure, which hosts the King of the Hills (KoTH) mine.

Further field works will be undertaken in the near term with a great deal of focus to be put on the Diorite prospects within Mt Stirling. The aim of the project will be to systematically uncover the best prospects before commencing on a major drill programme at the Mt Stirling Gold Camp. Over the course of the programme, a concerted effort will be made to keep our cost per discovery ounce as low as possible whilst adding tonnes.

We are extremely excited with the projects we have and our near-term plans. In addition to the Mt Stirling Gold Project we have also recently embarked on a joint venture on the Zuleika and Credo Projects, located in the prolific Kalgoorlie goldfields. Drilling is ongoing at Credo, and we look forward to updating the market on results as they become available. These projects, combined with our Zuleika Project, located in the world-class Zuleika Shear, presents three opportunities for a major re-rating of the company, in the immediate, medium and over the long term.

The Company is in a great position with positive newsflow forthcoming.”

This announcement has been authorised for release by the Board.

-Ends-

Louie Simens

Non-Executive Chairman

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Directors

Louie Simens, Non-Exec Chairman
Paul Summers, Executive Director
Angus Middleton, Non-Exec Director
Peretz Schapiro, Non-Exec Director
Matthew Foy, Company Secretary

About Torian:

Torian Resources Ltd (ASX:TNR) is a gold exploration and development company with an extensive and strategic land-holding comprising eight projects and over 400km² of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

Torian's other projects include the strategically located Mt Stirling and Malcolm Projects in the Leonora region (near Red 5's King of the Hills Project), where it recently completed updated Mineral Resource Estimates and preliminary scoping studies, and a suite of other projects in the Kalgoorlie region including Credo Well, Mt Pleasant, Gibraltar and Mount Monger.