ASX Announcement 5 March 2026

34,000m Grade Control Drilling Commences at Mt Stirling Gold Deposit

Highlights

- **RC rig on-site and operational** at the northern sector of the Mt Stirling gold deposit.
- **Systematic 34,000m Grade Control RC program** designed to provide high-density geological data of the Mt Stirling gold deposit.
- **Data from the program will form the basis** of the updated Ore Reserve estimates and feasibility assessments.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce the commencement of an extensive ~34,000 metre Grade Control (GC) drilling program at the Mt Stirling gold deposit, part of the Company's Leonora North Gold Project in Western Australia.

Following the successful mobilisation and arrival of the drill rig, drilling operations have officially commenced in the northern sector of the deposit. The program marks a key milestone for the Company as it moves to de-risk and support future mining operations.

GoldArc Resources' Managing Director, Paul Stephen, commented:

"The commencement of this extensive grade control program is a pivotal step for the Mt Stirling gold deposit. Working alongside the experienced team at BML Ventures Pty Ltd, we are now moving rapidly from an exploration-only focus to one of operational readiness. This program ensures that our transition to potential mining is backed by robust, high-resolution data."

Figure 1 – RC Rig at Mt Stirling

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Overview

In partnership with BML Ventures Pty Ltd, and in alignment with the Mining Partnership Agreement announced on 8 December 2025, the Company has launched an extensive GC drilling program to de-risk potential future mining operations.

The program comprises a total of 1,374 holes for a total of 34,884m, a focus on high-density, shallow drilling (average depth of 25m) to provide the geological resolution required for final pit and production scheduling.

The campaign is divided into two phases to optimise operational flow and technical data integrity. Phase 1, now commenced in the northern extent of the Mt Stirling deposit, will comprise 1,137 holes for 29,664m (see Figure 2). Phase 2 will include an additional 58 holes at Mt Stirling, as well as 179 holes for a total of 4,206m at the Stirling Well gold deposit (see Figure 3).

*Figure 2 – **Mt Stirling and Stirling Well Phase 1 planned drill holes***

The data generated from this high-density drilling will be critical for:

- Refining final pit designs and ore block modelling.
- De-risking the resource for near-term production scheduling.
- Optimising gold recovery and project economics.

Phase 1 is expected to run throughout Q2 CY2026 with Phase 2 to commence thereafter.

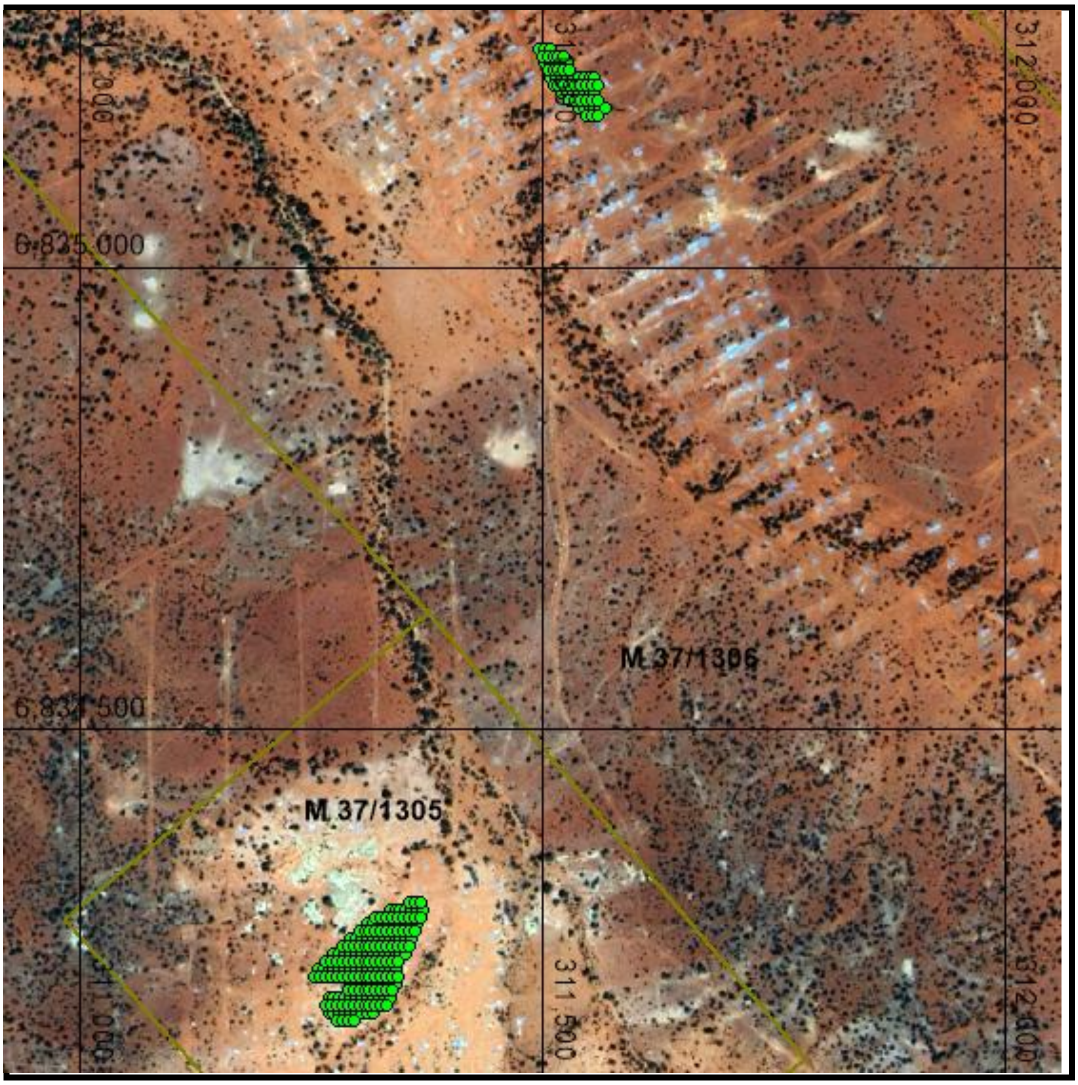

*Figure 3 – **Mt Stirling and Stirling Well Phase 2 planned drill holes***

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Additional Operations Update

In addition to the GC program at Mt Stirling project, GoldArc is pleased to provide the following update on its core exploration and development programs:

- An 8,500m RC (reverse circulation) development drilling program is scheduled to commence in the week commencing 9 March 2026 at the Orion and Sapphire gold deposits as well as the advanced prospects: Euroa, Eclipse, Cosmopolitan, Whistler, and Woodpecker.
- Soil sampling is ongoing northeast of Mt Stirling gold deposit to generate additional greenfields targets in areas of limited historical work.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

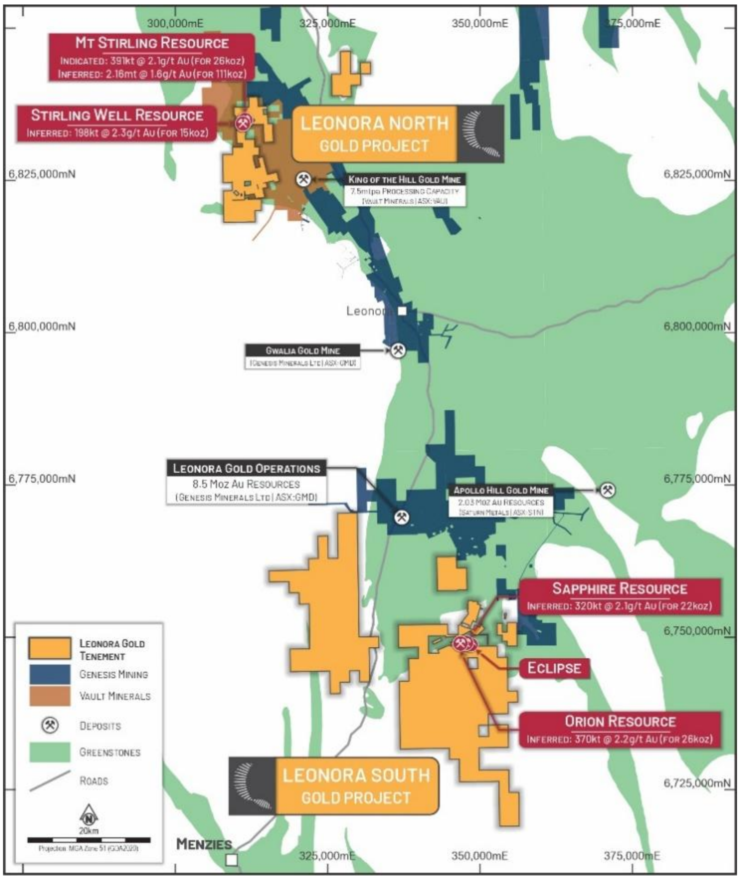
This announcement contains forward-looking statements. Forward-looking statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, the Company assumes no obligation to update such statements.

Competent Person Statement

The information in this announcement that relates to Mineral Resources for the Orion and Sapphire deposits is extracted from the Company's ASX announcement dated 28 May 2024. The information that relates to the Mt Stirling and Stirling Well Mineral Resources is extracted from the Company's ASX announcements dated 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in those market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in those market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**

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