

ASX Announcement 7 April 2026

High-Grade Gold System Confirmed at Eclipse, Advancing towards Maiden Resource

Highlights

- **RC infill drilling returns consistent high-grade intersections** across 13 holes at the Eclipse prospect, confirming a robust, structurally controlled gold system at shallow depth.
- **Multiple high-grade intercepts from 12–46m depth with standout results including:**
 - **4m @ 9.43g/t Au** from 46m incl **1m @ 21.40g/t Au** from 46m and 1m @ 3.86g/t Au from 53m in hole 26ECRC004
 - **9m @ 2.54g/t Au** from 21m incl **1m @ 16.00g/t Au** from 22m in hole 26ECRC013
 - **5m @ 3.74g/t Au** from 19m incl **1m @ 14.9g/t Au** from 22m in hole 26ECRC014
 - **7m @ 3.20g/t Au** from 33m incl **1m @ 8.56g/t Au** from 38m in hole 26ECRC003
 - **8m @ 2.08g/t Au from 32m** incl **2m @ 4.44g/t Au** from 36m in hole 26ECRC007
 - Results from seven remaining Eclipse holes are pending.
- **Results from the 20-hole, 1,176m program provide foundation** for a maiden Mineral Resource Estimate (MRE) and initial pit optimisation at Eclipse. Mineralised samples will be used in metallurgical test works.
- **Eclipse prospect is located within GA8's Leonora South Gold Project**, immediately adjacent to the Orion-Sapphire deposits hosting a combined an MRE of 48,000oz at 2.2g/t Au – providing a clear geological development context for resource growth.
- **RC rig has moved to the Orion prospect**, where a ~6,500m program targeting depth and strike extensions is underway in collaboration with MMS.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report high-grade gold assay results from its recently completed Reverse Circulation (RC) drilling program at the Eclipse prospect, located within the Company's Leonora South Gold Project. Completed in partnership with Mineral Mining Services Pty Ltd ('MMS'), the 20-hole, 1,176m program was designed to test gaps, plunge orientations, grade variations, and strike and depth extensions across the Eclipse system.

The results confirm a shallow, structurally controlled gold mineralised system with the grade continuity required to advance towards a maiden Mineral Resource Estimate. Results from 15 of 20 holes have been received; the remaining five are pending.

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GoldArc Resources Managing Director, Paul Stephen commented: "The Eclipse drilling results are exactly what we are looking for; high-grade intersections at shallow depth, consistent across multiple holes, with clear visual structural controls. An intercept like 4m @ 9.43 g/t Au including 1m @ 21.40 g/t Au, alongside 9m @ 2.54 g/t Au in an adjacent hole, tells us this is a real system with genuine resource potential. Eclipse sits right next door to our Orio-Sapphire resource, providing a powerful combination for our Leonora South hub, and we are pushing hard toward a maiden MRE. Meanwhile, our RC rig has moved straight to Sapphire and our multi-front program at Leonora North continues. GoldArc has never been busier."

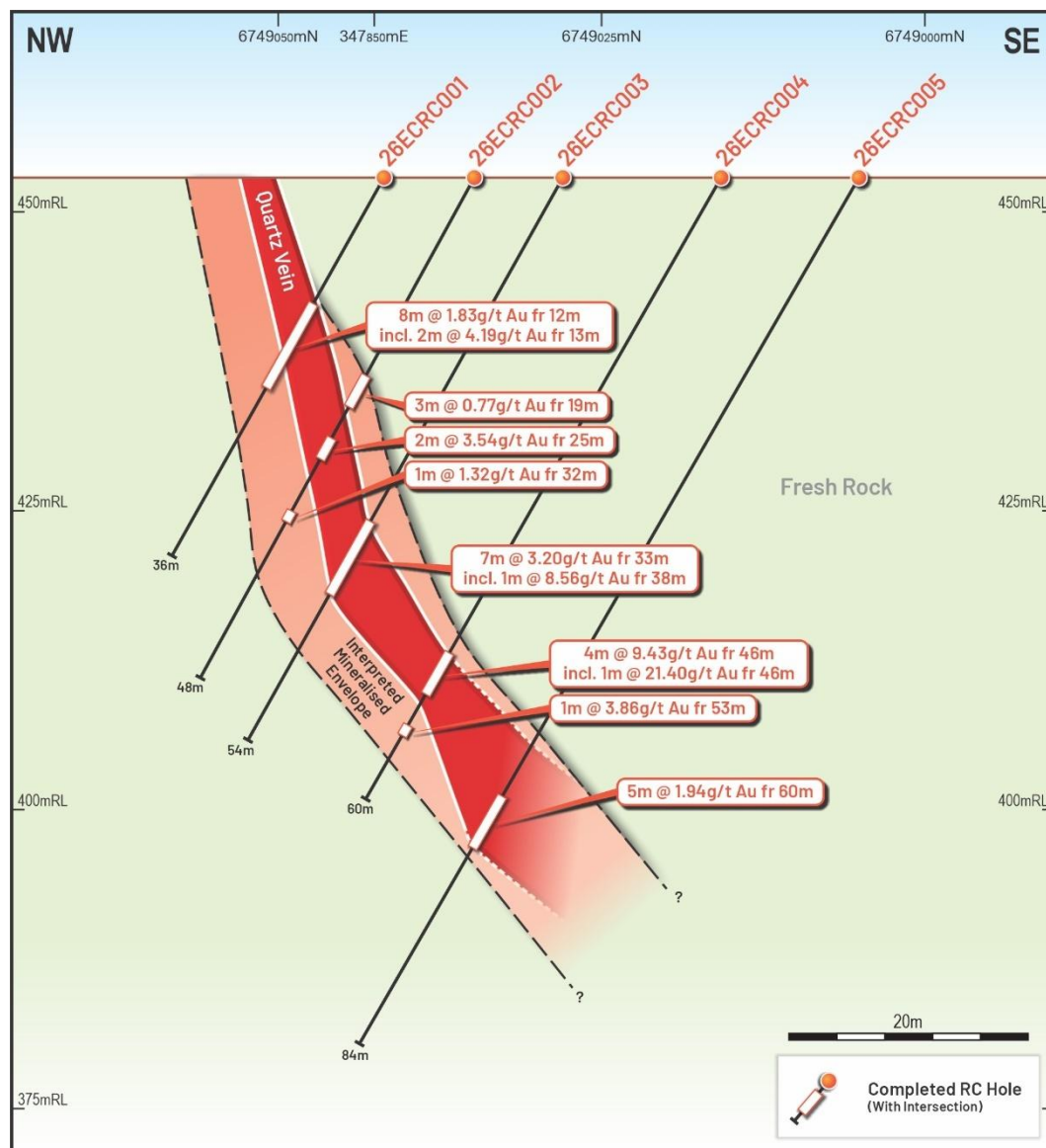


Figure 1 – 26ECRC001 – 26ECRC005 Cross Section Showing Quartz Vein and Interpreted Mineralisation

Eclipse RC Drilling Results Confirm Shallow, High-Grade Gold System

The RC infill program at Eclipse comprised 20 holes for 1,176m, drilled at -60° dip toward 337° (See Figure 2) All samples were assayed for gold using Fire Assay 40g with an AAS (Atomic Absorption Spectrometry) finish. Results from 13 holes have been received and seven remain pending. See Table 1 for a list of significant assays.

Drilling successfully intersected the targeted mafic lithologies, interpreted as the Niagara Layered Complex (dolerite and gabbro), with intermittent muscovite-granitic dykes. Gold mineralisation is consistently associated with quartz veining hosted within a deep weathering profile.

The shallow intercepts in holes 26ECRC001 (8m @ 1.83g/t Au from 12m), 26ECRC003 (7m @ 3.20g/t Au from 33m), and 26ECRC004 (4m @ 9.43g/t Au from 46m including 1m @ 21.40g/t Au from 46m), are particularly significant, confirming high-grade gold from 12-46m depth. This near-surface profile is consistent with open-pit development potential.

Samples from mineralised zones will be submitted for metallurgical test work to support future resource and development studies.

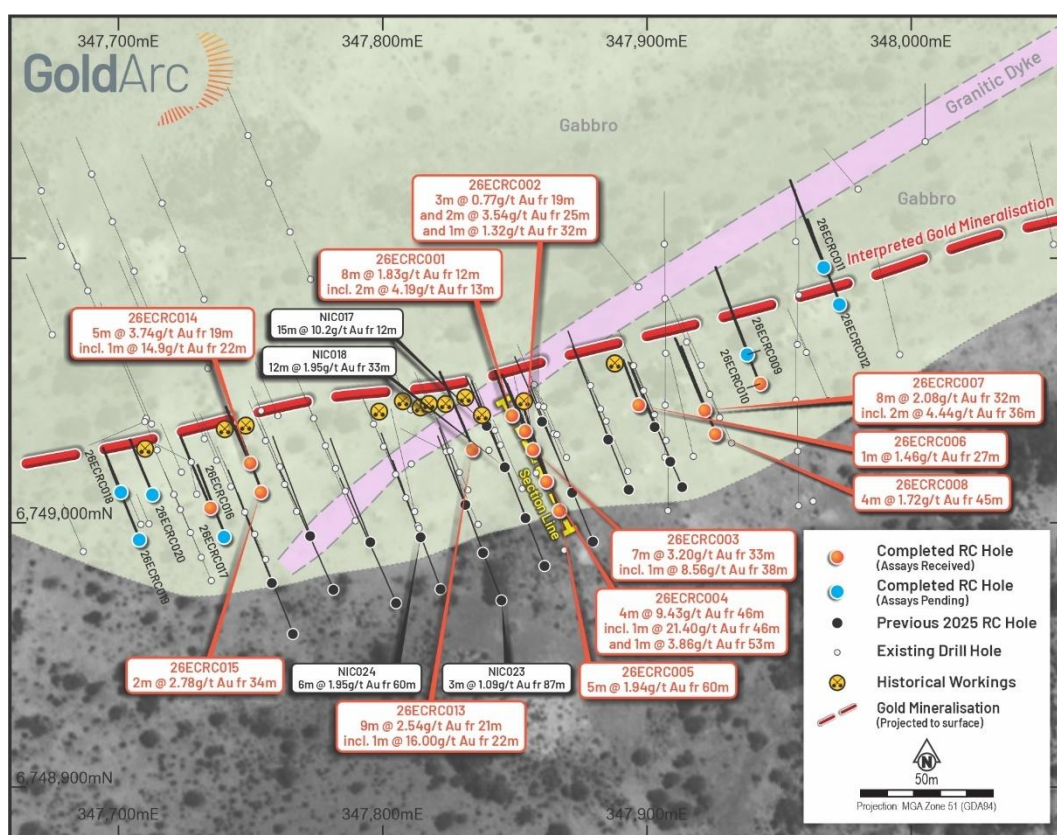


Figure 2 - Drilling at Eclipse

Eclipse Prospect Adjacent to Established Leonora South Resources

Eclipse is situated within GoldArc's Leonora South Gold Project, in the historic Kookynie Goldfields approximately 60km south of Leonora. The prospect lies adjacent to the Orion and Sapphire Deposits, which together host a JORC-compliant MRE of 48,000oz @ 2.2g/t Au (announced 28 May 2024). The same gold bearing structural that hosts Orion and Sapphire system (quartz veining within the Niagara Gabbro Complex) controls mineralisation at Eclipse. This provides a clear geological analogue and a compelling case for resource consolidation across the Leonora South hub.

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Active Drilling Continues Across Leonora South and Leonora North

Upon completing the Eclipse program, the RC rig mobilised to the Euroa and Justice prospects before commencing a ~6,500m RC program at the Orion deposit, targeting depth and strike extensions of the existing MRE. This program is being conducted in collaboration with MMS under the terms of the Letter of Intent (announced 28 October 2025), which establishes a partner-funded development pathway for the Leonora South resources. RC drilling has also commenced at Cosmopolitan mine (M40/2 and M40/342) located within the Leonora South gold project.

At Leonora North, a 34,000m RC grade control program is underway at the Mt Stirling and Stirling Well deposits, advancing the project toward mine implementation under GoldArc's profit-share agreement with BML Ventures Pty Ltd.

Next Steps

- Receive and report remaining five RC assay results from Eclipse.
- Advance Eclipse maiden Mineral Resource Estimate and pit optimisation.
- Report results from ~6,500m Sapphire RC program (ongoing, in collaboration with MMS).
- Continue 34,000m RC grade control program at Mt Stirling and Stirling Well under BML Ventures partnership.
- Report results from RC drilling at Cosmopolitan mine area.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

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Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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Table 1 – Significant RC Assays at Eclipse

Hole ID	From	To	Au g/t
26ECRC001	12	13	0.78
26ECRC001	13	14	3.45
26ECRC001	14	15	4.93
26ECRC001	15	16	0.40
26ECRC001	16	17	0.53
26ECRC001	17	18	1.31
26ECRC001	18	19	0.47
26ECRC001	19	20	2.73
26ECRC002	19	20	0.55
26ECRC002	20	21	0.18
26ECRC002	21	22	1.57
26ECRC002	25	26	6.53
26ECRC002	26	27	0.54
26ECRC002	32	33	1.32
26ECRC003	33	34	1.94
26ECRC003	34	35	4.70
26ECRC003	35	36	2.33
26ECRC003	36	37	0.90
26ECRC003	37	38	0.79
26ECRC003	38	39	8.56
26ECRC003	39	40	3.19
26ECRC004	46	47	21.40
26ECRC004	47	48	1.31
26ECRC004	48	49	5.57
26ECRC004	49	50	3.23
26ECRC004	53	54	3.86
26ECRC005	60	61	1.98
26ECRC005	61	62	1.77
26ECRC005	62	63	2.34
26ECRC005	63	64	1.37
26ECRC005	64	65	2.26
26ECRC006	20	21	0.93
26ECRC006	21	22	0.63
26ECRC006	22	23	0.38
26ECRC006	23	24	0.93
26ECRC006	27	28	1.46
26ECRC007	32	33	1.40
26ECRC007	33	34	1.19
26ECRC007	34	35	3.17
26ECRC007	35	36	0.36
26ECRC007	36	37	5.80
26ECRC007	37	38	3.07
26ECRC007	38	39	0.42
26ECRC007	39	40	1.19
26ECRC008	45	46	3.33
26ECRC008	46	47	0.98
26ECRC008	47	48	0.15
26ECRC008	48	49	2.41
26ECRC013	21	22	0.87
26ECRC013	22	23	16.00
26ECRC013	23	24	1.33
26ECRC013	24	25	0.81
26ECRC013	25	26	0.89
26ECRC013	26	27	0.12
26ECRC013	27	28	0.81
26ECRC013	28	29	0.39
26ECRC013	29	30	1.62
26ECRC013	34	35	1.02
26ECRC013	62	63	0.58
26ECRC014	19	20	0.49
26ECRC014	20	21	1.00
26ECRC014	21	22	1.69
26ECRC014	22	23	14.90
26ECRC014	23	24	0.63
26ECRC015	34	35	4.30
26ECRC015	35	36	1.26



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Appendix 1

RC Drillhole Information

Hole ID	Grid	Easting	Northing	Elevation	Depth	Dip	Azimuth
26ECRC001	GDA94 / MGA zone 51	347,849	6,749,041	453	36	-60	337
26ECRC002	GDA94 / MGA zone 51	347,854	6,749,035	453	48	-60	337
26ECRC003	GDA94 / MGA zone 51	347,857	6,749,028	453	54	-60	337
26ECRC004	GDA94 / MGA zone 51	347,862	6,749,016	453	60	-60	337
26ECRC005	GDA94 / MGA zone 51	347,867	6,749,005	453	84	-60	337
26ECRC006	GDA94 / MGA zone 51	347,897	6,749,045	453	36	-60	337
26ECRC007	GDA94 / MGA zone 51	347,922	6,749,043	453	60	-60	337
26ECRC008	GDA94 / MGA zone 51	347,926	6,749,034	453	72	-60	337
26ECRC009	GDA94 / MGA zone 51	347,938	6,749,064	453	72	-60	337
26ECRC010	GDA94 / MGA zone 51	347,943	6,749,053	453	72	-60	337
26ECRC011	GDA94 / MGA zone 51	347,967	6,749,097	452	72	-60	337
26ECRC012	GDA94 / MGA zone 51	347,973	6,749,083	452	72	-60	337
26ECRC013	GDA94 / MGA zone 51	347,834	6,749,028	453	66	-60	337
26ECRC014	GDA94 / MGA zone 51	347,750	6,749,023	454	48	-60	337
26ECRC015	GDA94 / MGA zone 51	347,754	6,749,012	454	54	-60	337
26ECRC016	GDA94 / MGA zone 51	347,735	6,749,006	454	60	-60	337
26ECRC017	GDA94 / MGA zone 51	347,740	6,748,995	454	60	-60	337
26ECRC018	GDA94 / MGA zone 51	347,701	6,749,012	454	36	-60	337
26ECRC019	GDA94 / MGA zone 51	347,708	6,748,994	454	66	-60	337
26ECRC020	GDA94 / MGA zone 51	347,713	6,749,011	454	48	-60	337



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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	- Samples within the Projects were collected using Reverse Circulation (RC) drilling. Holes were angled at 60°. Given the status of the Project this is considered reasonable. - RC samples were collected every 1m downhole using a cyclone splitter. Samples were collected using industry standard methods. - All samples were crushed at the independent international accredited laboratory, with 40g fire assay (40g FA/AAS) – an established Industry-standard method for gold mineralisation - The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. - Asra ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	RC Drilling was undertaken by MMS Industry Drilling methods and equipment were utilised to maximise sample integrity and recovery.
Drill sample recovery	- All care was taken by MMS to maximise the drill sample recovery. - Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling. - No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	- All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. - Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. - All drilling was logged from start of hole to end of hole and all holes were logged. - Logging was captured digitally and imported into database.
Sub-sampling techniques and sample preparation	- Samples were prepared and analysed at Bureau Veritas lab in Kalgoorlie. - Samples were crushed so that each sample had a nominal 85% passing 2mm - All samples were analysed for gold 40g fire assay (40g FA/AAS). - Sample preparation was by Bureau Veritas lab in Kalgoorlie, and the samples were pulverised to less than 75um. - The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples. - Industry standard sampling methods employed, and size of samples is appropriate for material sampled.
Quality of assay data and laboratory tests	- All samples were assayed by industry-standard techniques - Typical analysis methods are detailed in the previous section and are considered 'near total' values. - Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Asra at a nominal rate of 1 in 25 samples. - Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples. - Composite duplicates along with primary duplicates were obtained at a nominal rate of 1 in 50 samples. - No significant issues have been noted. The techniques are considered quantitative in nature. - The Analytical method is considered appropriate for samples with visible gold observed. - The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards.
Verification of sampling and assaying	- Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. - This drilling was in confirmation holes for verification purposes. - There has been no adjustment to the assay data.
Location of data points	- Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS. - Down hole surveys were taken at the end of the drilling using the Axis Gyro tool.

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Criteria	Commentary
Data spacing and distribution	- Drill spacing was about 10-20m to test the gaps in historical drilling and gold grade variation. - The drilling has confirmed the continuity of mineralisation consistent with the resource classifications.
Orientation of data in relation to geological structure	- The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. - The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60°.
Sample security	Samples were delivered to the laboratory prep facility in Kalgoorlie by MMS personnel.
Audits or reviews	- Reviews by independent consultants have been carried out - No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	- RC was drilled at Eclipse prospect is located on Mining Lease M40/117. - An agreement between Asra Minerals and Ziggy Wolski has recently been signed whereby Asra can earn 70%. - Historical Drilling Data Review was carried on valid Western Australian Mining Licenses 100% owned by Ziggy Wolski and the leases are in good standing. - The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licenses (E40/396 and E40/397), three pending Exploration Licenses (E40/413, E40/415, E40/416), and nine pending Prospecting Licenses (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38, 400 ha. - There is a 2% Royalty to a third party for minerals on these licenses. - There are no known impediments to obtaining a license to operate.
Exploration done by other parties	- Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. 1982 Australian Anglo-American drilling at Orion Sapphire. 1981-1985 Mogul Mining 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration 1984-1989 BP Minerals. 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and RC drilling. 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralization CRC and DRC drillholes. 1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. 2000-2010 Diamond ventures Kookynie Resources and Barmingo drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	- The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones. - Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. - At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro

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Criteria	Commentary
	host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.
Drill hole Information	The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	- All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.5 g/t Au was applied with up to 2m of internal dilution allowed. - Intervals reported for all holes that are used in the Mineral Resource Estimate. - High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. - No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	- The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. - All results were reported as down holes
Diagrams	Suitable figures have been included in the body of the announcement.
Balanced reporting	Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	Follow up field work is planned.

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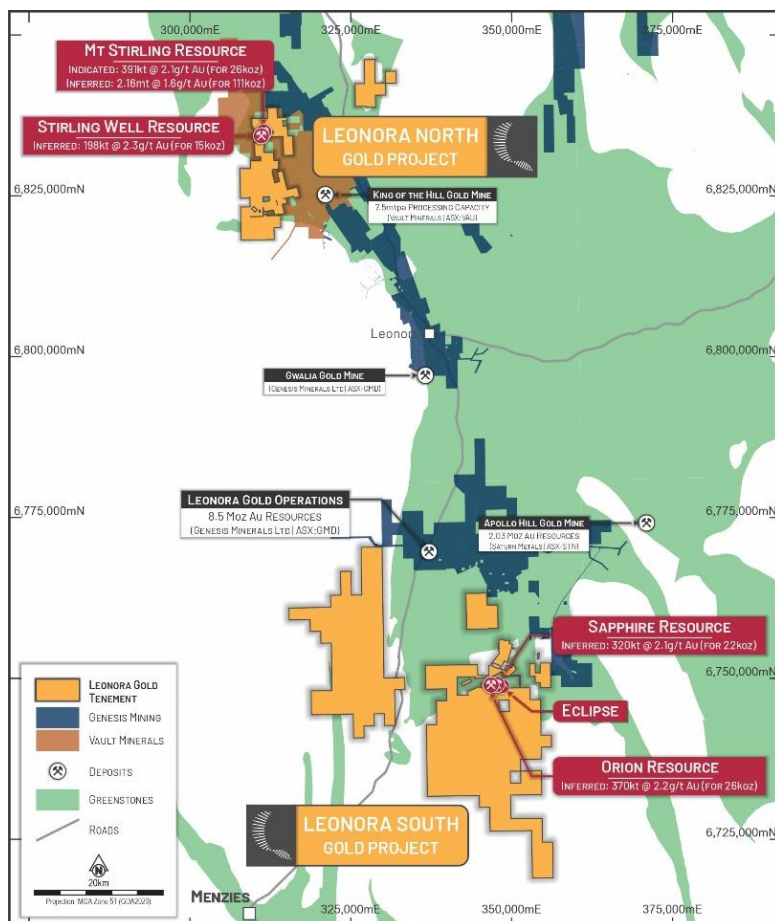




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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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