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ASX: GAL

Corporate Directory

Directors

Chairman & Managing Director

Brad Underwood

Technical Director

Noel O'Brien

Non-Executive Director

Mathew Whyte

Projects

Fraser Range Project
Nickel-Copper

Norseman Project
Cobalt-Nickel-Copper



Contact Details

T: +61 8 9463 0063
E: info@galmining.com.au
W: www.galileomining.com.au
13 Colin St, West Perth, WA

DRILLING COMMENCES AT LANTERN PROSPECT, FRASER RANGE

Highlights

- First ever Reverse Circulation (RC) drilling program has commenced at the highly prospective Lantern nickel target in the Fraser Range
- RC drilling is planned over the up-dip projection of significant conductors at the Lantern Prospect
- RC drilling is also a follow up to the best aircore drilling results which returned 27m @ 0.18% nickel and 0.17% copper from 47m (LAAC041) ¹
- Approximately 1,400 metres of drilling is planned with initial laboratory assays expected within two weeks of drilling completion

Galileo Mining Ltd (ASX: GAL, "Galileo" or the "Company") is pleased to announce RC drilling has commenced at the Company's highly prospective nickel targets within the Fraser Range Nickel Belt in Western Australia.

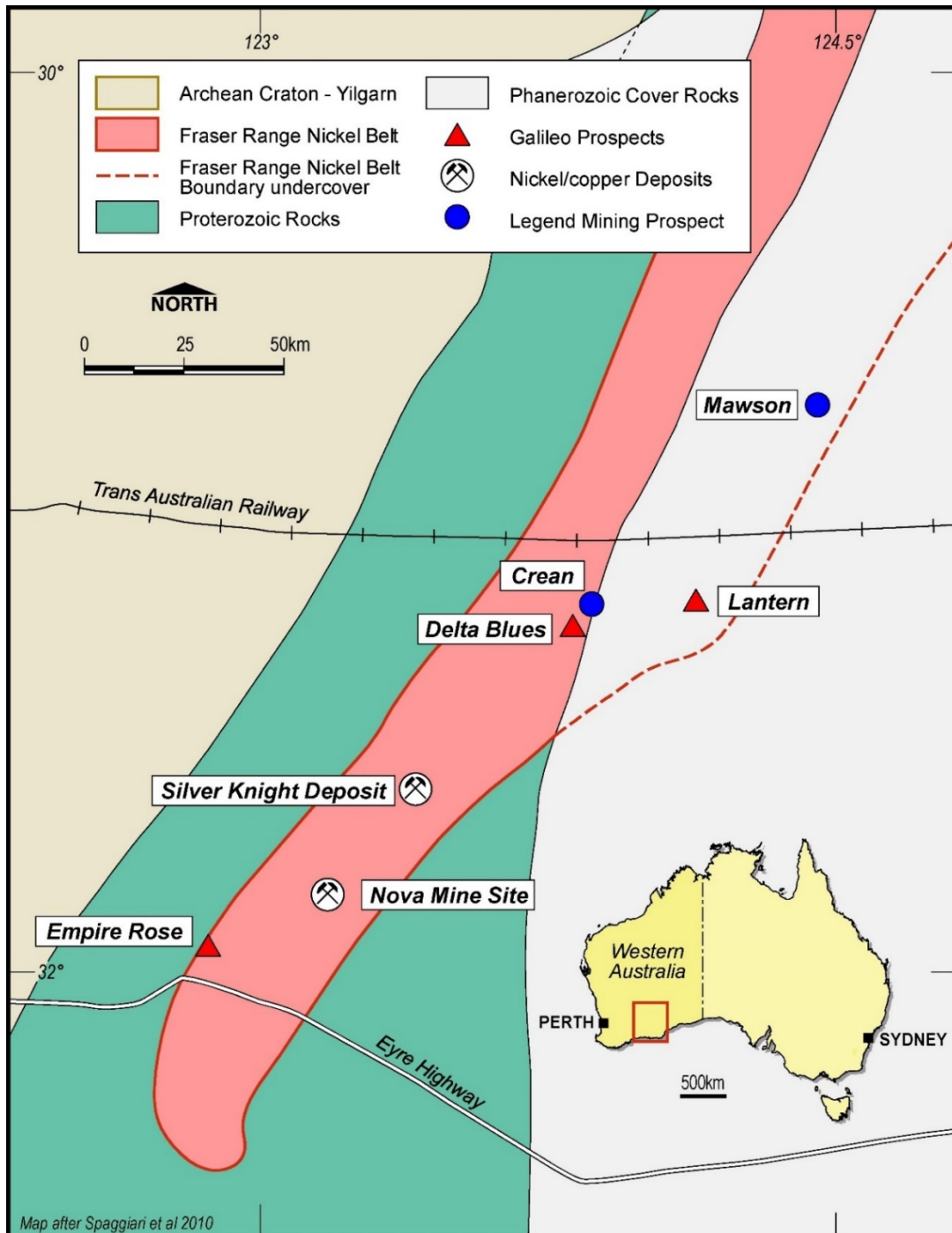


Figure 1 – RC Drilling Rig at Galileo's Lantern Prospect in the Fraser Range

(1) Refer to the Company's ASX announcement dated 26th March 2019, accessible at <https://www.asx.com.au/asx/statistics/announcements.do?by=asxCode&asxCode=gall&timeframe=Y&year=2019>

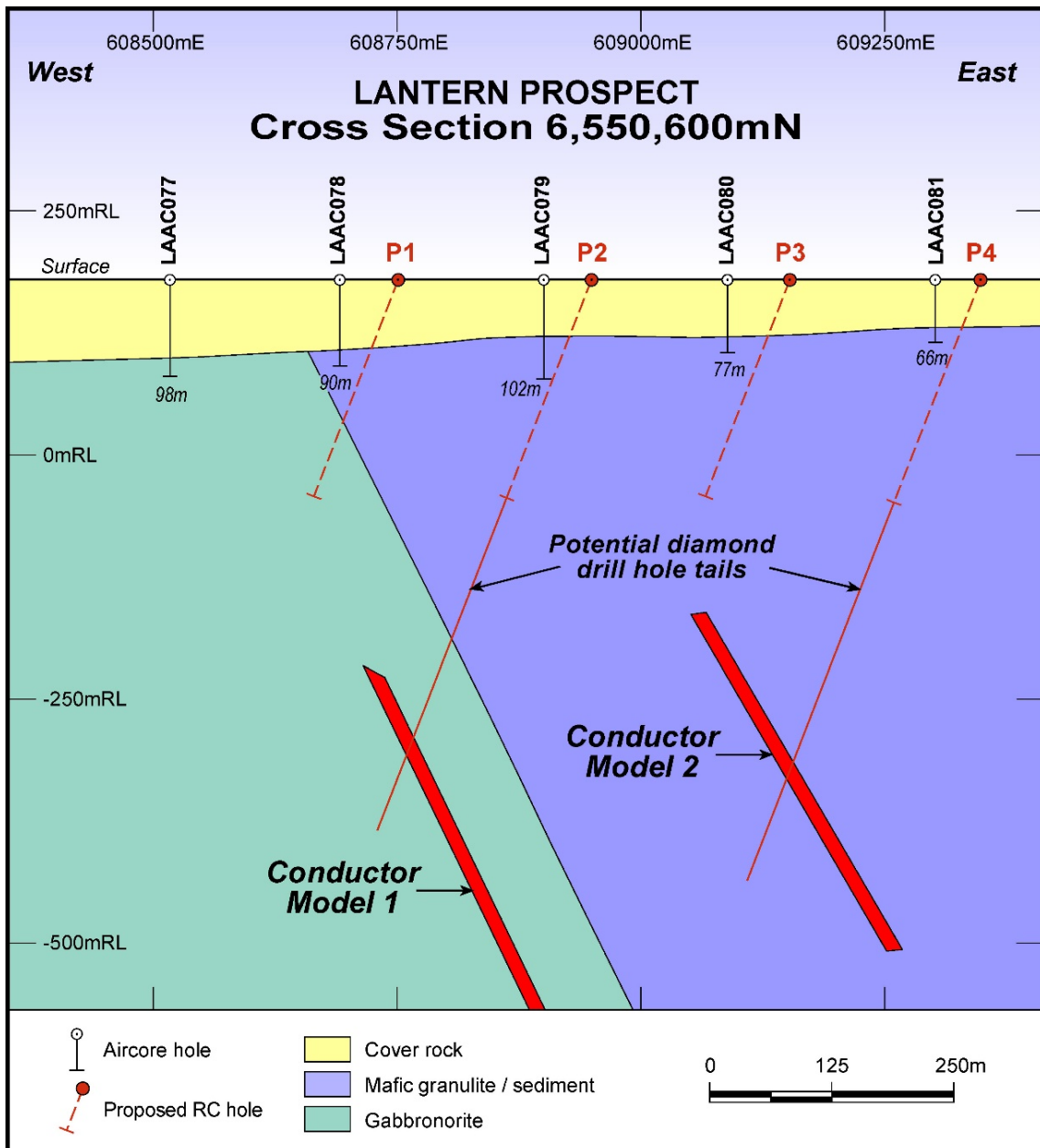
Commenting on the drilling program Galileo Managing Director Brad Underwood said; “Our first RC drilling program at the Lantern Prospect will allow us to drill to depths beyond the range of the aircore drilling we have completed to date. This represents an important advance in the exploration of the area as we focus on those zones which have shown the greatest potential from our earlier work. We look forward to updating the market as results are received from this exciting Fraser Range nickel prospect.”

Figure 1 – Galileo Prospect Locations in the Fraser Range Nickel Belt with Simplified Geology, Known Deposits and Key Prospects. The current drilling is at the Lantern Prospect.



A number of high-quality drill targets have now been developed at the Lantern prospect which is approximately 40 km along strike from Legend Mining’s Mawson Prospect (see Figure 1). Galileo’s anomalous aircore drilling results of 27 metres at 0.18% nickel and 0.17% copper ⁽¹⁾ will be followed up with RC drilling to test the source of the anomalism. A separate EM anomaly, centred over a highly prospective mafic contact rock unit, will also be targeted in the current drilling program (see Figure 2). The objective of the RC drilling above the EM conductors is to provide geochemical and lithological data and to allow the completion of downhole EM surveying. This information will be integrated to refine the targets for the planned diamond drill hole testing of the most prospective parts of the conductors.

Figure 2 – Lantern Prospect conductor-target section with planned RC drill holes and possible diamond drill holes (actual location of diamond drilling will depend on results of initial RC drilling)



Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

With regard to the Company’s ASX Announcements referenced in the above Announcement, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

Authorised for release by the Galileo Board of Directors.

Investor information: phone Galileo Mining on + 61 8 9463 0063 or email info@galmining.com.au

Media:

David Tasker
Managing Director
Chapter One Advisors
E: dtasker@chapteroneadvisors.com.au
T: +61 433 112 936

About Galileo Mining:

Galileo Mining Ltd (ASX: GAL) is focussed on the exploration and development of nickel, copper and cobalt resources in Western Australia. GAL holds tenements near Norseman with over 26,000 tonnes of contained cobalt, and 122,000 tonnes of contained nickel, in JORC compliant resources (see Figure 3 below). GAL also has Joint Ventures with the Creasy Group over tenements in the Fraser Range which are highly prospective for nickel-copper-cobalt sulphide deposits.

Figure 3: JORC Mineral Resource Estimates for the Norseman Cobalt Project (“Estimates”) (refer to ASX “Prospectus” announcement dated May 25th 2018 and ASX announcement dated 11th December 2018, accessible at <http://www.galileomining.com.au/investors/asx-announcements/>). Galileo confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed).

Cut-off Cobalt %	Class	Tonnes Mt	Co		Ni	
			%	Tonnes	%	Tonnes
MT THIRSTY SILL						
0.06 %	Indicated	10.5	0.12	12,100	0.58	60,800
	Inferred	2.0	0.11	2,200	0.51	10,200
	Total	12.5	0.11	14,300	0.57	71,100
MISSION SILL						
0.06 %	Inferred	7.7	0.11	8,200	0.45	35,000
GOBLIN						
0.06 %	Inferred	4.9	0.08	4,100	0.36	16,400
TOTAL JORC COMPLIANT RESOURCES						
0.06 %	Total	25.1	0.11	26,600	0.49	122,500