



GALE PACIFIC LIMITED
ACN 082 263 778

To: Australian Stock Exchange Limited

Filed by: Gale Pacific Limited
145 Woodlands Drive
Braeside Vic 3195
Ref: Sophie Karzis
Tel: 03 9518 3333

Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Gale Pacific Limited ACN 082 263 778 ("**the Company**") gives notice under section 708A(5)(e) of the Corporations Act as follows:

- (a) The Company issued 717,671 fully paid ordinary shares ("**the Shares**") in the Company on 15 December 2004.
- (b) The Shares were issued without disclosure to the investors under Part 6D.2 of the Corporations Act.
- (c) As at the date of this notice the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) Section 674 of the Corporations Act.

Dated : 16 December 2004

Signed for Gale Pacific Limited

A handwritten signature in black ink, appearing to read "Sophie Karzis", written over a horizontal line.

Sophie Karzis
Company Secretary