



**GALE PACIFIC LIMITED**  
**ACN 082 263 778**

**To:** Australian Stock Exchange Limited

**Filed by:** Gale Pacific Limited  
145 Woodlands Drive  
Braeside Vic 3195  
Ref: Sophie Karzis  
Tel: 03 9518 3369

**Notice of Release of Shares from Voluntary Escrow**

Gale Pacific Limited ACN 082 263 778 ("**the Company**") gives notice as follows:

That the 717,671 fully paid ordinary shares in the Company issued to Donaghys Industries Limited – New Zealand ("**Donaghys**") on 15 December 2004 as part consideration for the assets acquired by the Company from Donaghys are to be released from voluntary escrow on Thursday 7 July 2005 by the expiry of the agreed restriction period.

Dated: 22 June 2005

Signed for Gale Pacific Limited

A handwritten signature in black ink, appearing to read "Sophie Karzis".

**Sophie Karzis**  
Company Secretary