



MARKET RELEASE

24 August 2006

Gale Pacific Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The securities of Gale Pacific Limited (the “Company”) will be reinstated to official quotation immediately, following the release of an announcement by the Company advising of the completion of the internal business review and the sale of its Jung Garten business.

Security Code: GAP

Julia Kagan
Adviser, Issuers