

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                             |                       |
|-----------------------------|-----------------------|
| Name of entity              | ABN/ARSN              |
| <b>GALE PACIFIC LIMITED</b> | <b>80 082 263 778</b> |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |                    |
|---|-----------------------------------|--------------------|
| 1 | Type of buy-back                  | On-market buy-back |
| 2 | Date Appendix 3C was given to ASX | 16 February 2017   |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day            |
|---|----------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 61,700<br>150,000       |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$24,988.50<br>\$57,000 |

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                                  | <b>Previous day</b>                                                                                                         |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: \$0.405<br>date: 28 April 2017<br><br>lowest price paid: \$0.425<br>date: 28 April 2017 | highest price paid:<br>\$0.38<br><br>lowest price paid:<br>\$0.38<br><br>highest price allowed<br>under rule 7.33: \$0.4093 |

**Participation by directors**

|                      |     |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

**How many shares/units may still be bought back?**

|                                                                                                                                                         |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 29,535,739 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



**SOPHIE KARZIS**  
Company Secretary  
29 May 2017

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+ See chapter 19 for defined terms.