

GALE PACIFIC LIMITED

(ASX: GAP)

ASX and Media Release

18 May 2018

Change of Director's Interest Notice

GALE Pacific Limited (**GAP**) advises that Nick Pritchard, Group Managing Director, has sold a total of 556,596 GAP shares to fund payments in relation to the exercise of long term incentive performance rights and personal tax obligations. An Appendix 3Y is attached to this announcement in relation to the sale of shares.

The impact of the sale of shares is detailed below:

	Previous Holding		Post Transaction Holding		Net Change	
	Ordinary Shares	Rights	Ordinary Shares	Rights	Ordinary Shares	Rights
Nick Pritchard	1,078,189	2,097,000	521,593	2,097,000	556,596	-

Mr Pritchard intends to remain a long-term shareholder of the Company and is confident in the GAP business which he continues to lead as Group Managing Director.

-Ends

Contacts:

Matt Parker	Chief Financial Officer	(03) 9518 3312
Nick Pritchard	Group Managing Director	(03) 9518 3312

Appendix 3Y

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GALE PACIFIC LIMITED
ABN	80 082 263 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas PRITCHARD
Date of last notice	24 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The registered holder is N & M Pritchard Superannuation Fund Pty Ltd <Pritchard Super Fund A/C>. The Director is practical controller of N & M Pritchard Superannuation Fund Pty Ltd and a beneficiary of the Pritchard Super Fund.
Date of change	14 - 18 May 2018
No. of securities held prior to change	▪ 2,097,000 performance rights held by Nicholas Pritchard. ▪ 865,385 fully paid ordinary shares held by Nicholas Pritchard. ▪ 212,804 fully paid ordinary shares held by N & M Pritchard Superannuation Fund Pty Ltd <Pritchard Super Fund A/C>
Class	Fully Paid Ordinary Shares
Number acquired	N/A
Number disposed	556,596

+ See chapter 19 for defined terms.

Appendix 3Y

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	140,985 Shares at \$0.3728; 159,015 Shares at \$0.3711; and 256,596 Shares at \$0.37
No. of securities held after change	2,097,000 performance rights held by Nicholas Pritchard. 308,789 fully paid ordinary shares held by Nicholas Pritchard. 212,804 fully paid ordinary shares held by N & M Pritchard Superannuation Fund Pty Ltd <Pritchard Super Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.