



State Gas Limited
ACN 617 322 488
PO Box 10348
BRISBANE QLD 4000

ASX RELEASE
(ASX: GAS)

9 September 2020

LAPSE OF UNLISTED OPTIONS

State Gas Limited (ASX: GAS) wishes to advise of the lapse of 1,500,000 unlisted options.

Below is an updated capital structure of the Company.

Quoted securities (total number of each class of securities quoted on ASX):

ASX security code and description	Total number of +securities on issue
GAS Ordinary shares	146,357,014

Unquoted securities (total number of each class of securities issued but not quoted on ASX):

ASX security code and description	Total number of +securities on issue
Unlisted options exercisable at \$0.40 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.60 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.80 expiring on cessation of employment.	1,000,000
Performance rights expiring on termination of agreement with advisor.	2,500,000
Performance rights expiring on 03/06/2022.	5,000,000
Performance rights expiring on 01/11/2022.	3,100,000

This announcement has been authorised for release by Mr Richard Cottey, Executive Chairman.

Signed for and on behalf of State Gas Limited:

A handwritten signature in black ink, appearing to read "S. Yeates", written over a horizontal line.

Suzanne Yeates
Company Secretary
State Gas Limited