



MARKET RELEASE

10 November 2006

GLOBE URANIUM LIMITED

TRADING HALT

The securities of GLOBE URANIUM LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 14 November 2006 or when the announcement is released to the market.

Security Code: GBE
GBEO

A handwritten signature in black ink, appearing to read 'V Naicker', is positioned above the name 'Vickrem Naicker'.

Vickrem Naicker
Senior Adviser, Issuers



Globe Uranium

Limited

10 November 2006

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Manager - Perth Companies
Facsimile No.: 9221 2020

Dear Sir / Madam,

Trading Halt Request

Globe Uranium Limited ("Globe Uranium") hereby requests a trading halt from ASX effective immediately, pending an announcement.

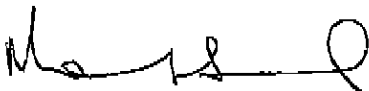
Globe Uranium requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Tuesday 14 November 2006.

Globe Uranium is not aware of any reason why the trading halt should not be granted.

Globe Uranium is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully,



Mark Sumich
Managing Director