

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Uranium Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Sumich
Date of last notice	15 March 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ragusa Investments Pty Ltd ATF Ragusa Trust
Date of change	1 June 2007
No. of securities held prior to change	a. 4,185,000 Ordinary Fully Paid Shares b. 2,092,500 Listed Options c. 1,200,000 Unlisted Options
Class	a. GBE Fully Paid Ordinary Shares b. GBEO Listed Options exercisable at 20 cents before 31 October 2007 c. Unlisted Options exercisable at 30 cents before 31 October 2008
Number acquired	a. 500,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Value: \$100,000 Consideration: 20 cents per share

+ See chapter 19 for defined terms.

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No. of securities held after change	a. 4,685,000 GBE b. 1,592,500 GBEO c. 1,200,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.