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ASX/Media Announcement

Final 2007 Drill Results Further Enhance Potential - Kanyika, Malawi

Highlights

- **Laboratory results received for final holes of 2007 drilling program**
- **Broad widths of significant grade returned from all mineralised zones in the Central Area, including:**
 - **Uzambazi zone:**

69m @	85ppm U ₃ O ₈ ,	2,608ppm Nb ₂ O ₅ ,	134ppm Ta ₂ O ₅ (from 99m)
incl. 10m @	255ppm U ₃ O ₈ ,	6,252ppm Nb ₂ O ₅ ,	351ppm Ta ₂ O ₅ (from 132m)
 - **Chikoka zone:**

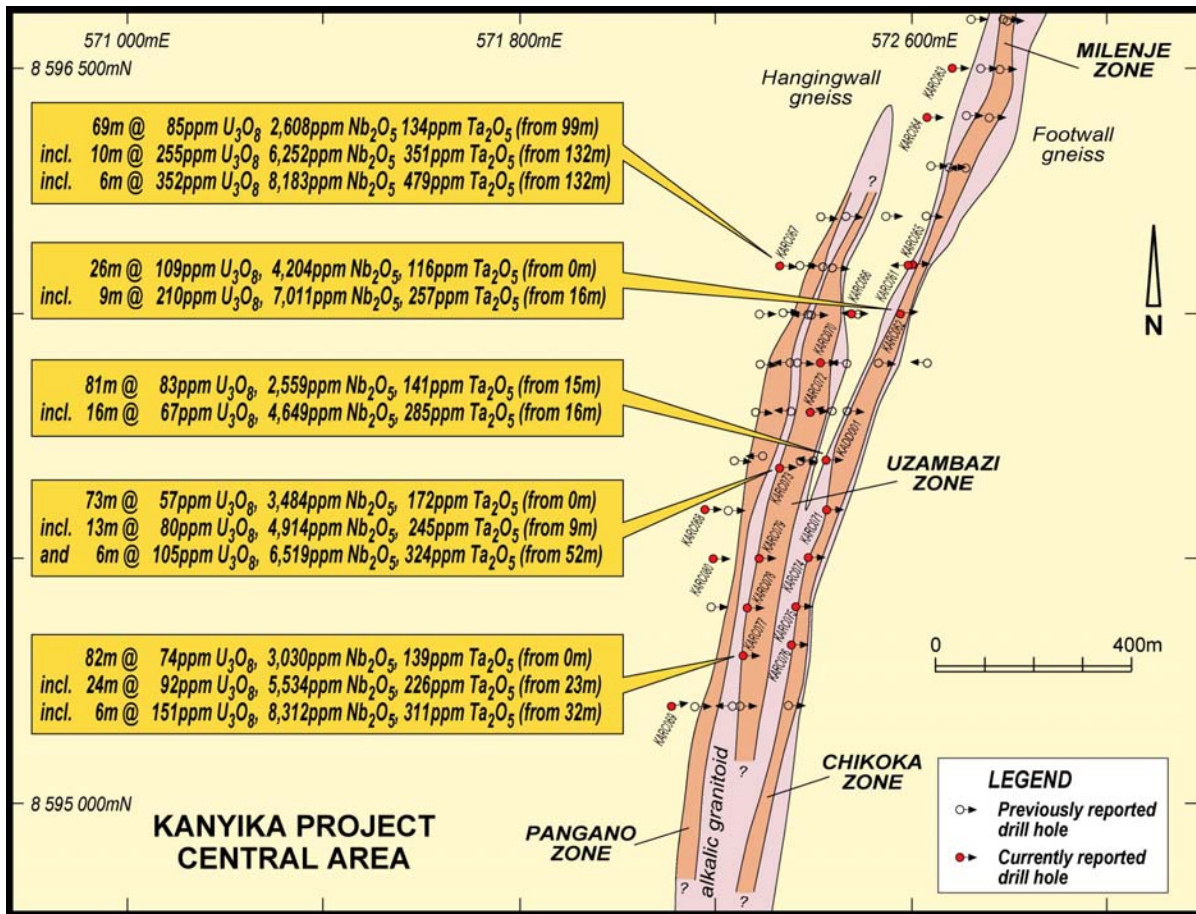
26m @	109ppm U ₃ O ₈ ,	4,204ppm Nb ₂ O ₅ ,	116ppm Ta ₂ O ₅ (from surface)
incl. 9m @	210ppm U ₃ O ₈ ,	7,011ppm Nb ₂ O ₅ ,	257ppm Ta ₂ O ₅ (from 16m)
- **Independent JORC Resource Estimation due by month-end**

Summary

Globe Uranium is delighted to report results from the final holes of the 2007 drilling program at its 100%-owned, multi-commodity U-Nb-Ta-Zr Kanyika Project in central Malawi.

Broad widths and significant grades of mineralisation recorded from these holes in the Uzambazi and Chikoka Zones have exceeded the Company's expectations. Mining consultant Runge Limited is well advanced with estimation of the maiden JORC-categorised resource at Kanyika. This will be reported by the end of March, 2008.

Globe Uranium's Managing Director, Mr. Mark Sumich, said "these results have exceeded expectations. We are very confident that the JORC resource due at the end of the month will at least meet our previously stated exploration target of 25 million tonnes".



Drilling Results

Results were returned from the remaining 20 RC holes, and one diamond core hole drilled in the 2007 program at Kanyika. All results from the 81 hole, 9,000 metre program are now to hand and form the basis of the imminent resource estimate.

The results reported below are from drilling which mainly targeted southern extensions to the Chikoka, Uzambazi and Pango Zones in the Central Area, with a number of holes also testing the southern end of the Milenje Zone.

Uzambazi Zone

The Uzambazi Zone is located in the Central Area between the Pango and Chikoka Zones. Seven of the RC drill-holes targeted near-surface mineralisation and two targeted mineralisation extensions at depth. All holes returned significant widths and grades of multi-commodity mineralisation. Particularly important are the numerous moderate to high-grade intercepts from surface, which are expected to add considerable tonnage to the upcoming resource estimate.

Best results include:

KARC077	82m @	74ppm U₃O₈,	3,030ppm Nb₂O₅,	139ppm Ta₂O₅ (from surface)
	incl. 24m @	92ppm U ₃ O ₈ ,	5,534ppm Nb ₂ O ₅ ,	226ppm Ta ₂ O ₅ (from 23m)
	incl. 6m @	151ppm U ₃ O ₈ ,	8,312ppm Nb ₂ O ₅ ,	311ppm Ta ₂ O ₅ (from 32m)



KARC073	73m @	57ppm U₃O₈,	3,484ppm Nb₂O₅,	172ppm Ta₂O₅ (from surface)
	incl. 13m @	80ppm U₃O₈,	4,914ppm Nb₂O₅,	245ppm Ta₂O₅ (from 9m)
	and 6m @	105ppm U₃O₈,	6,519ppm Nb₂O₅,	324ppm Ta₂O₅ (from 52m)
KARC067	69m @	85ppm U₃O₈,	2,608ppm Nb₂O₅,	134ppm Ta₂O₅ (from 99m)
	incl. 10m @	255ppm U₃O₈,	6,252ppm Nb₂O₅,	351ppm Ta₂O₅ (from 132m)
	incl. 6m @	352ppm U₃O₈,	8,183ppm Nb₂O₅,	479ppm Ta₂O₅ (from 132m)

Chikoka Zone

The Chikoka Zone is located in the Central Area to the east of the Pangano and Uzambazi Zones, and links into the Milenje Zone in the north. Seven of the RC drill-holes targeted near-surface mineralisation and one targeted mineralisation extensions at depth. In addition, diamond hole KADD001 twinned previous RC hole KARC014. Importantly, these holes also show large widths of moderate to high-grade mineralisation from surface. Best intercepts include:

KADD001	81m @	83ppm U₃O₈,	2,559ppm Nb₂O₅,	141ppm Ta₂O₅ (from 15m)
	incl. 16m @	67ppm U₃O₈,	4,649ppm Nb₂O₅,	285ppm Ta₂O₅ (from 16m)
KARC062	26m @	109ppm U₃O₈,	4,204ppm Nb₂O₅,	116ppm Ta₂O₅ (from surface)
	incl. 9m @	210ppm U₃O₈,	7,011ppm Nb₂O₅,	257ppm Ta₂O₅ (from 16m)

Conclusions and Discussion

Assay results have now been received for all holes to be included in the initial Kanyika Resource estimate. The results from these latest holes have exceeded expectations, and provide the Company with every confidence that the exploration target of 25Mt will be reached.

Sampling and Analytical Protocols

RC drill samples of each one-metre down-hole length were manually split on site through a three tier riffle splitter. Diamond drill samples were halved on-site with a diamond saw. Samples from each metre were submitted for analysis to Acme Analytical Laboratories Ltd. in Vancouver, Canada (ISO 9001:2000 Accredited), via their preparation laboratory in Harare, Zimbabwe. Quality control standards, blanks and duplicates are routinely included with the drilling samples by the Company's exploration team. Rigorous QA/QC procedures are applied to all results returned from the laboratory, prior to acceptance into the Company's database and subsequent reporting.

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Competent Persons: *The contents of this report relating to geology and exploration results are based on information compiled by Dr Julian Stephens, Member of the Australian Institute of Geoscientists and Exploration Manager for Globe Uranium. Dr Stephens has sufficient experience related to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.*

Table 1: Significant Drill Intercepts KARC061-080 and KADD001 at Kanyika

Hole ID	From (m)	To (m)	Length (m)	U ₃ O ₈ (ppm)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)	ZrSiO ₄ (ppm)
KARC061	62	80	18	70	2,238	26	600
KARC062	0	26	26	109	4,204	116	5,706
inc.	12	21	9	210	7,011	257	7,972
KARC063	94	126	32	105	2,461	145	3,706
inc.	94	102	8	260	4,589	344	10,204
KARC064	47	96	49	60	2,968	136	4,378
inc.	49	55	6	172	6,142	141	2,836
inc.	77	87	10	71	5,042	310	10,235
KARC065	8	38	30	67	3,755	152	4,963
inc.	20	31	11	90	5,018	187	5,891
KARC066	75	126	51	67	1,687	87	6,709
KARC067	57	80	23	72	2,266	103	6,913
inc.	57	64	7	106	3,146	121	13,374
	99	168	69	85	2,608	134	3,800
inc.	132	142	10	255	6,252	351	14,257
inc.	132	138	6	352	8,183	479	18,599
KARC068	99	108	9	86	3,661	54	8,072
KARC069	39	60	21	64	1,978	90	5,227
KARC070	0	41	41	59	3,240	123	3,556
inc.	20	34	14	63	3,910	151	3,354
KARC071	0	45	45	80	2,556	112	3,894
inc.	18	26	8	119	4,705	119	6,095
KARC072	0	46	46	76	3,682	124	3,373
inc.	25	34	9	151	6,150	198	6,450
KARC073	0	73	73	57	3,484	172	6,430
inc.	9	22	13	80	4,919	245	7,887
inc.	52	58	6	105	6,519	324	9,946
KARC074	2	46	44	61	2,343	102	3,158
inc.	12	21	9	65	3,285	135	3,287
KARC075	0	42	42	46	2,024	81	2,695
KARC076	0	8	8	88	3,880	101	1,856
	18	29	11	28	1,902	100	4,233
	34	45	11	62	1,657	91	2,681
KARC077	0	82	82	74	3,030	139	5,236
inc.	23	47	24	92	5,534	226	7,503
inc.	32	38	6	151	8,312	311	7,889
KARC078	11	74	63	56	2,717	144	5,656
inc.	40	57	17	69	3,622	212	5,372
inc.	63	73	10	47	4,388	205	9,942
KARC079	0	27	27	86	3,306	165	7,296
inc.	12	23	11	77	4,011	201	7,422
KARC080	38	53	15	83	2,129	104	5,615
KADD001	15	96	81	83	2,559	141	6,205
inc.	16	32	16	67	4,649	285	8,226
inc.	76	89	13	138	3,497	155	8,204

Analyses by fusion digest & ICP-MS/ICP-ES; U, Ta & Nb analyses in ppm converted to U₃O₈, Ta₂O₅, Nb₂O₅ for reporting; Zr reported in ppm converted to zircon (ZrSiO₄) on assumption that 100% of Zr occurs in zircon; significant intercepts reported 1,500ppm Nb₂O₅ cut-off, true widths are estimated to be 70-85% of intercept widths; KADD001 twinned previously reported RC hole KARC014

Table 2: RC Drill-Hole Details for KARC061-080 and KADD001

Hole ID	Depth (m)	East (m)	North (m)	RL (m)	Dip	Azimuth	Target
KADD001	98.4	572424	8595700	1069	-55°	090°	Chikoka
KARC061	80	572599	8596101	1053	-55°	270°	Chikoka
KARC062	66	572578	8596000	1056	-55°	090°	Chikoka
KARC063	134	572700	8596500	1029	-55°	090°	Milenje
KARC064	127	572675	8596400	1036	-55°	090°	Milenje
KARC065	72	572600	8596102	1053	-55°	090°	Chikoka
KARC066	162	572478	8596000	1065	-55°	090°	Chikoka
KARC067	168	572331	8596100	1041	-55°	090°	Pangano/Uzambazi
KARC068	109	572174	8595602	1052	-55°	090°	Uzambazi
KARC069	162	572102	8595201	1063	-55°	090°	Pangano/Uzambazi
KARC070	168	572415	8595900	1072	-55°	090°	Uzambazi
KARC071	72	572426	8595600	1073	-55°	090°	Chikoka
KARC072	160	572395	8595800	1072	-55°	090°	Uzambazi
KARC073	162	572326	8595685	1071	-55°	090°	Uzambazi
KARC074	90	572388	8595501	1083	-55°	090°	Chikoka
KARC075	90	572360	8595401	1084	-55°	090°	Chikoka
KARC076	80	572350	8595322	1087	-55°	090°	Chikoka
KARC077	160	572250	8595301	1080	-55°	090°	Uzambazi
KARC078	160	572260	8595400	1076	-55°	090°	Uzambazi
KARC079	168	572284	8595500	1071	-55°	090°	Uzambazi
KARC080	168	572190	8595500	1057	-55°	090°	Pangano

Grid is UTM WGS 84 Zone 36S