

Investor Presentation

Kanyika Resource & Company Update



31 March 2008



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Information Sources: available on request.

Investor Highlights



- Kanyika is a world class multi-commodity resource:
 - Four commodities: niobium, uranium, tantalum and zircon
 - 56Mt inferred resource, incl. 14Mt high-grade and near-surface
 - Open in 3 directions: scope for substantial expansion
- The largest reported JORC metal deposit in Malawi.
- Discovery cost of A\$3m over 2 years.
- Exposure to the steel industry via the primary commodity: niobium.
 - 85% of all niobium used in the steel industry
 - 10% of all steel products contain niobium
 - 20% p.a. growth in niobium demand since 2002
- Scoping study to assess mining parameters due Q2 2008.
- Livingstonia Uranium Project: 6,000m drilling program to commence April 2008.
- A\$8.9m cash at end Q1 2008.

Corporate Overview



Issued Capital (28/3/08)

ASX Code:	GBE (listed Dec 05)
Shares (GBE):	67.2M
Director Options:	4M (30c: Oct 08; \$1: June 2010)
Employee Options:	1.6M
Total Issued Securities:	72.8M

Price & Capitalisation (28/3/08)

Share Price:	25c
Mkt. Cap (incl. cash)	A\$16.8M

Cash Position (31/3/08): **A\$8.9M**

Share Register

Mark Sumich:	9.3%
TPG-Axon:	8.9%
Top 20:	~60%
# Shareholders:	1,250+

Board of Directors

David Sumich:	Chairman
Mark Sumich:	Managing Director
Peter van der Borgh:	Technical Director
Bruce Franzen:	Co. Sec/CFO

Senior Management

Dr. Julian Stephens:	Exploration Manager
Ian Cowden:	Consulting Geologist
Andries Kruger:	Projects Manager – Africa
David Tullberg:	GIS/Database Manager

Kanyika Resource

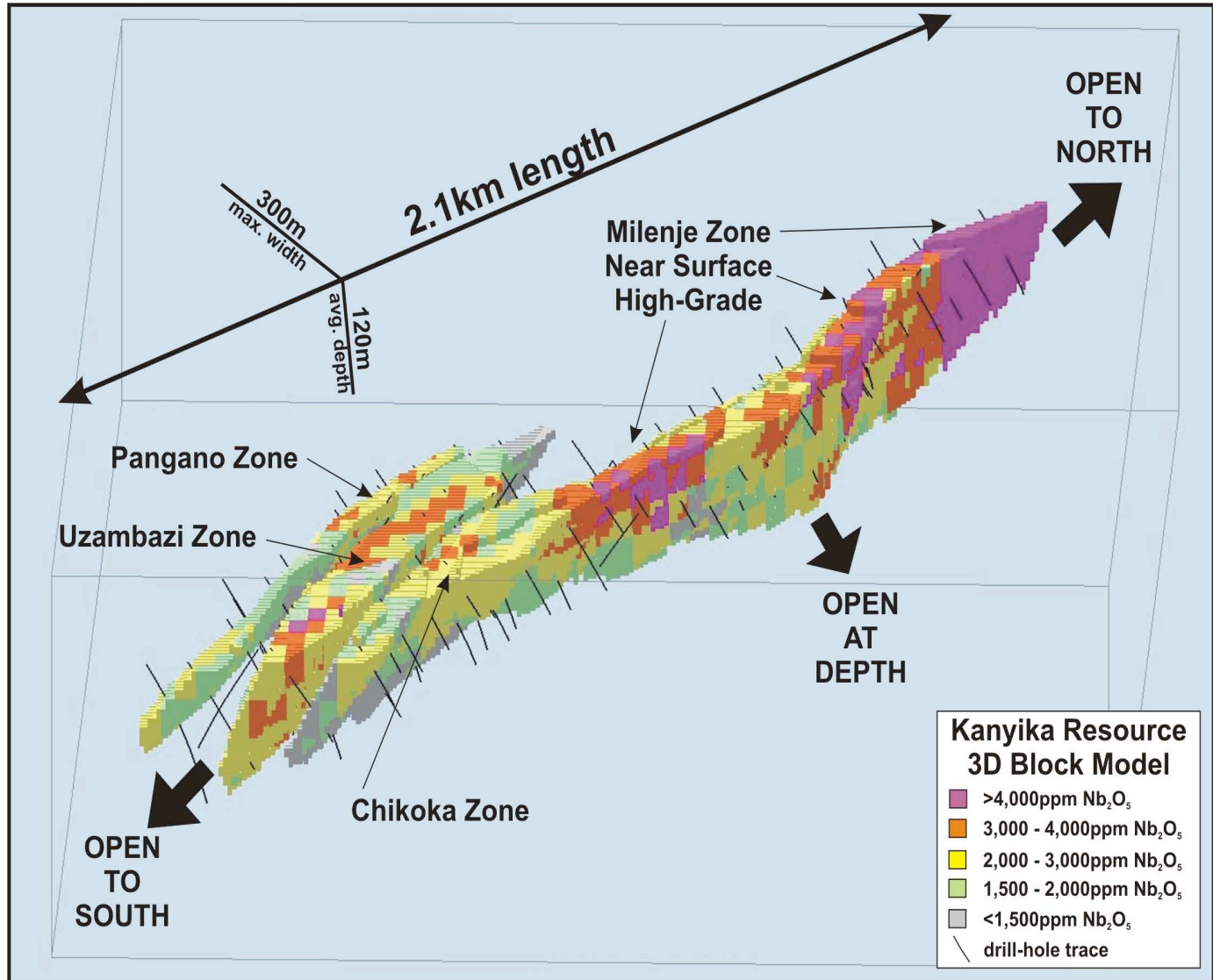
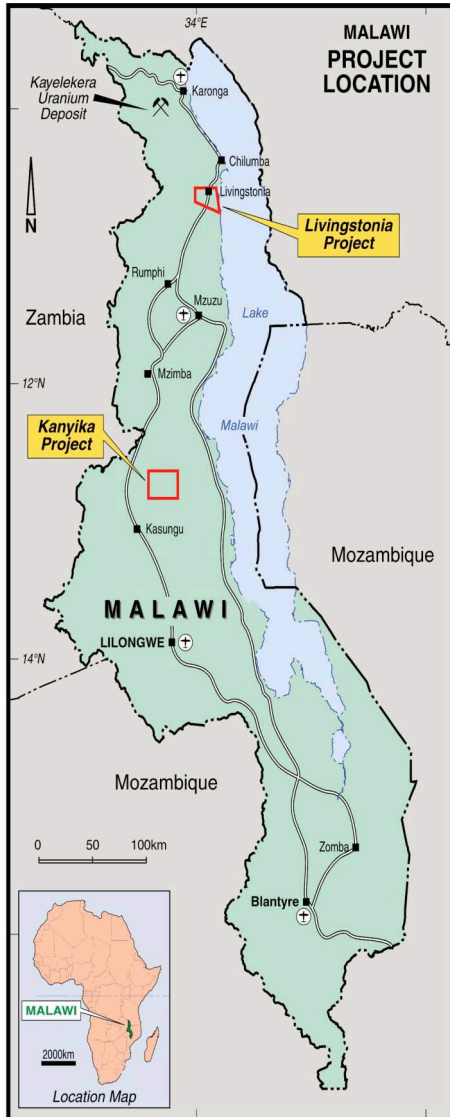


	56.4Mt Inferred Resource <i>(1,500ppm Nb₂O₅ cut-off)</i>			Incl. 14.1Mt High-Grade Resource <i>(3,000ppm Nb₂O₅ cut-off)</i>		
	<u>Metal</u> <u>(Mlbs)</u>	<u>Metal</u> <u>(tonnes)</u>	<u>Grade</u> <u>(ppm)</u>	<u>Metal</u> <u>(Mlbs)</u>	<u>Metal</u> <u>(tonnes)</u>	<u>Grade</u> <u>(ppm)</u>
Nb₂O₅	320.7	145,500	2,600	115.7	52,500	3,700
U₃O₈	8.9	4,000	70	3.0	1,400	100
Ta₂O₅	14.5	6,600	120	5.1	1,300	160
ZrSiO₄	600.5	272,400	4,800	177.6	80,600	5,700

Initial resource 2.1km strike length, up to 300m wide and average depth of 120m.

Majority of high-grade resource is near-surface.

Kanyika Resource



Exploration Success



Kanyika an exploration success story:

- Project granted 24 months ago as a greenfields site.
- Identified from airborne radiometrics.
- Zero acquisition cost.
- 100% of project owned by GBE.
- Discovery cost of A\$3m over 2 years.
- Globe Uranium has an excellent Australian and in-country (Malawi) exploration team.



Kanyika: March 2006

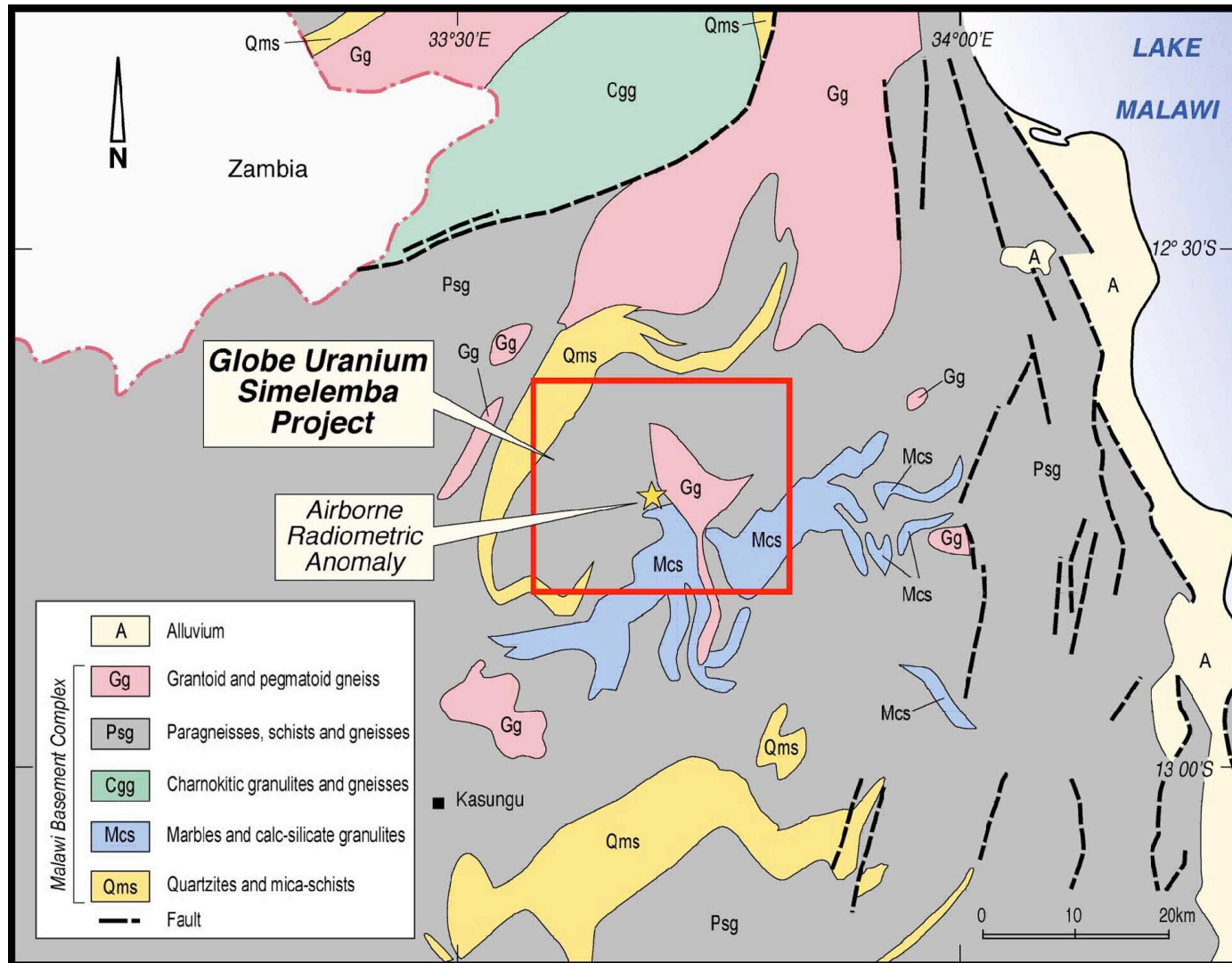


Figure of Kanyika Project (formerly Simelemba) from Globe Uranium ASX release 3 March 2006.

Prices & Market Size



	Current Price (US\$/lb)	Annual World Consumption (Mlbs)	Annual World Consumption (tonnes)
Nb₂O₅	\$10-\$12	138.2	62,800
FeNb	\$15-\$25		
U₃O₈	\$75	145.2	66,000
Ta₂O₅	\$45-\$50	5.8	2,640
ZrSiO₄	\$600-\$1,000/t	2,860	1,300,000

Note: Nb₂O₅ and Ta₂O₅ refers to raw concentrates of 30%+ metal oxides; FeNb = ferro-niobium; Annual World Nb Consumption is for all Nb products.

Scoping Study



- Coffey Mining appointed to assess mining parameters: due Q2 2008.
- Assessing lower and higher 'value-add' products & capex.
- 14Mt high-grade, near-surface resource available for early mining.
- Large tonnage: potential for 20yr+ mine life.
- Mineralisation from surface: open cut and low strip ratio.
- Initial metallurgy very encouraging:
 - 72% of the metal reported to a concentrate.
 - 90-99% of the metal leached into solution.
- Niobium is the primary commodity:
 - U, Ta and Zr credits: not as grade dependent

Scoping Study



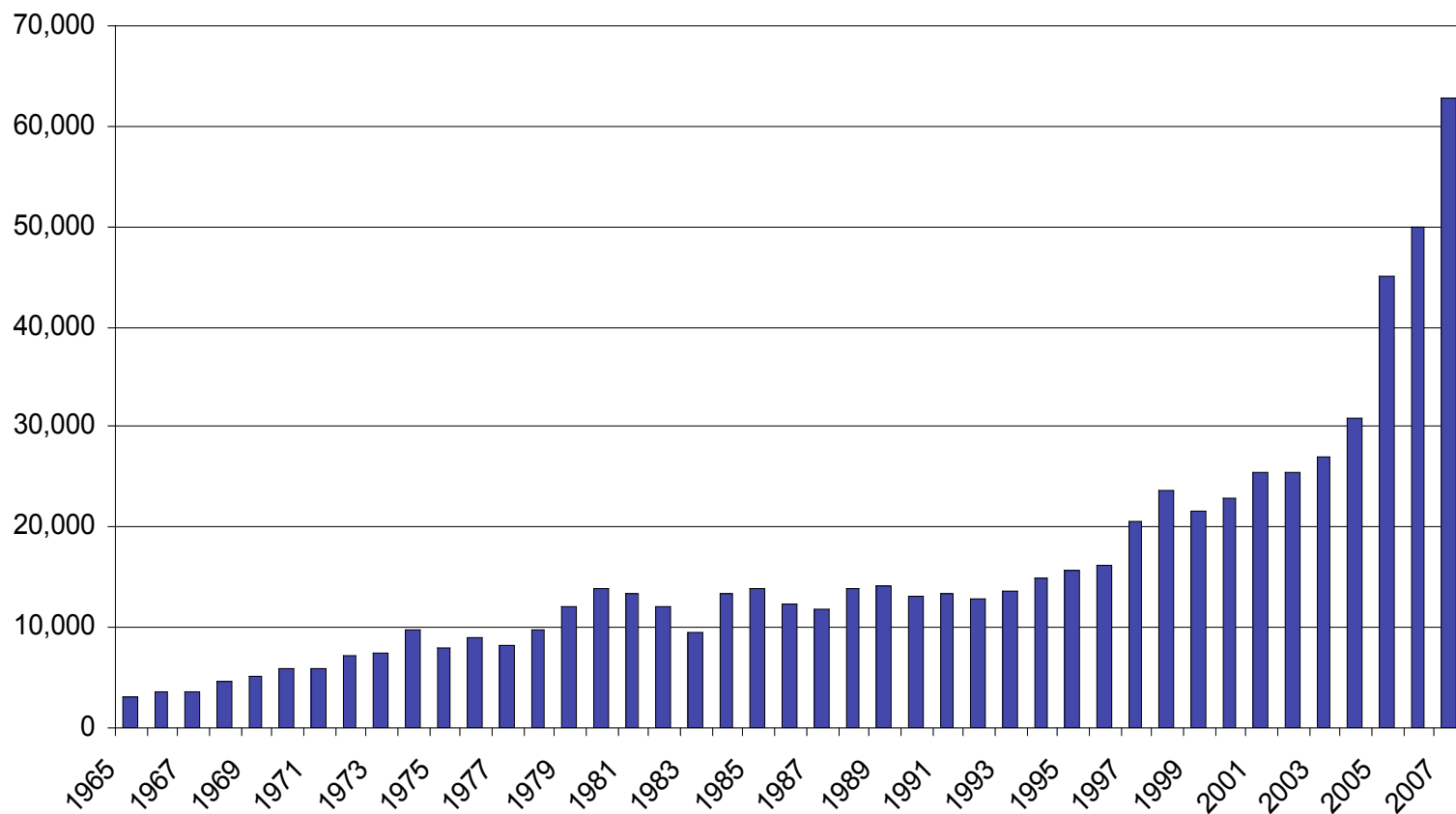
- Kanyika – possible production scenario:
 - Throughput: 1.5Mt/year (open pit, high-grade material for first 10 years).
 - Metal Recovery: assume 75%.
 - Annual Nb production: 9.2mlbs/4,160t (< 5% market share when production commences).
 - Revenue & Margins: ??
- Niobec Mine - published production information:
 - Throughput: <1Mt @ 6,600ppm, underground mine.
 - Metal Recovery: ~75%.
 - Annual Nb Production 2007: 4,200t Nb content (FeNb).
 - 2007 Revenue: US\$75M; Operating Profit: US\$45M.

Note: implied recovered prices likely to be < spot as production typically on long-term contracts.

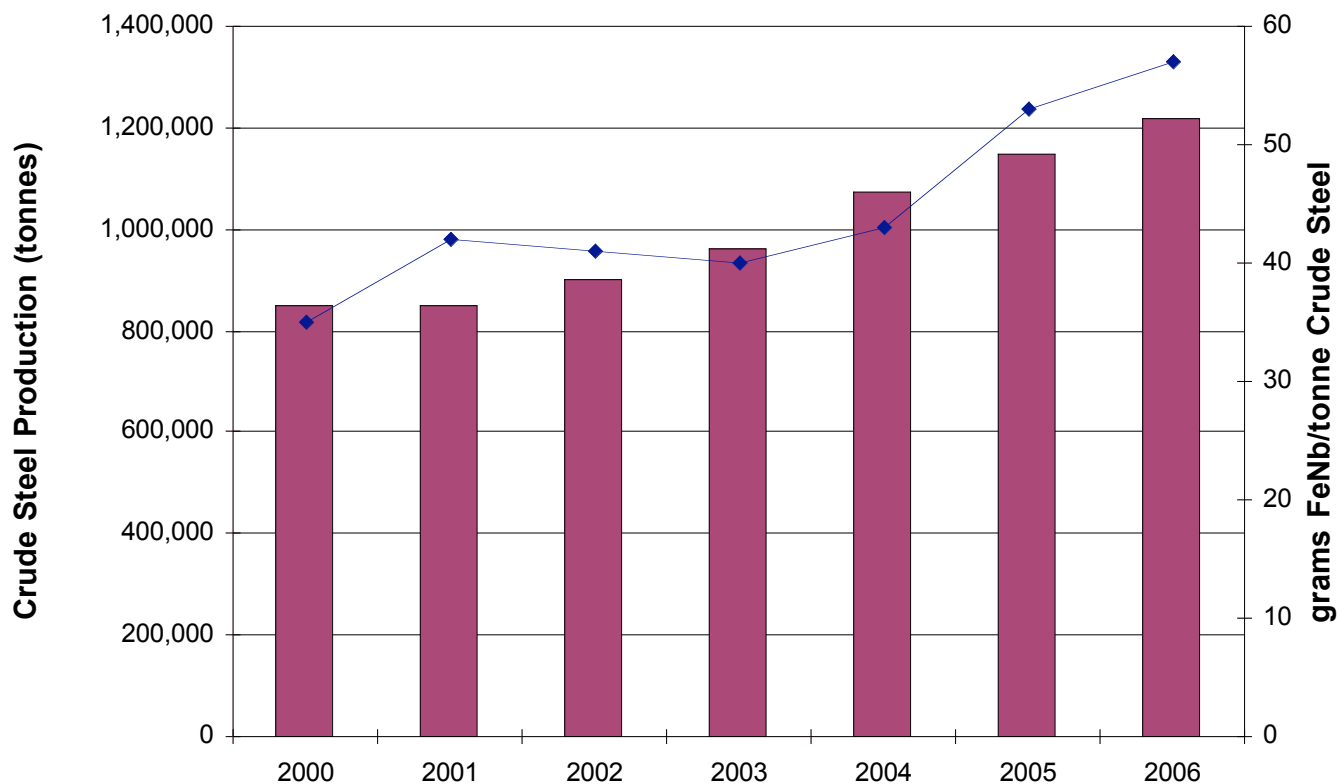
Niobium Growth



World Nb Production (tonnes)



Sources of Growth



■ World Crude Steel Production (tonnes) —◆ "Consumption Intensity": grams FeNb/t Crude Steel

Applications & Substitutes



- Applications:
 - **High-strength low-alloy steels (HSLA):** bridges, buildings, oil and gas pipelines (properties: increased tensile strength; corrosion and pressure resistant).
 - **Super-alloys:** aerospace, turbines (properties: resistant to oxidation and corrosion in high temperature environments).
 - **Superconductors:** niobium-titanium alloys used for building magnets for MRI (medical diagnostic) and particle physics research equipment.
 - **Solid electrolytic capacitors:** a relatively new application, used in high cost electronic applications (e.g. notebooks, automotive, flat-panel TV's) to improve reliability (property: superior capacitance).
- Substitutes:
 - **HSLA steels:** vanadium and molybdenum. Niobium is cheaper than both substitutes on a \$/kg basis.
 - **Stainless and high strength steels:** titanium and tantalum.
 - **High temperature applications:** ceramics, tantalum, molybdenum and tungsten.

Nuclear Reactor Outlook



Operating Reactors - 439

Under construction - 39

Planned and proposed:

May 2006 - 153

January 2007 - 222

January 2008 - 315

UK White Paper on Nuclear Power – January 2008

The Prime Minister, Mr. Gordon Brown, framed the new policy in terms of taking *"determined long-term action to reduce carbon emissions,"* using *"nuclear power [as] a tried and tested technology [which] has provided the UK with secure supplies of safe, low-carbon electricity for half a century."*

"Set against the challenges of climate change and security of supply, the evidence in support of new nuclear power stations is compelling." The government invited energy companies to bring forward plans to build and operate new nuclear power plants alongside other low-carbon technologies including, renewables and fossil fuel sequestration.

Tantalum Market



Concentrate Suppliers

- Miners
- Recyclers

7-10 leading miners including:

- Talison
- Noventa
- Paranapanema
- Fluminense
- Kenticha
- TANCO

Concentrate Processors

Refine tantalum into tantalum powder and wire

Two represent 70% of the market



Capacitor Producers

Utilized in manufacture of capacitors

Consumes 60% of global production



End Users

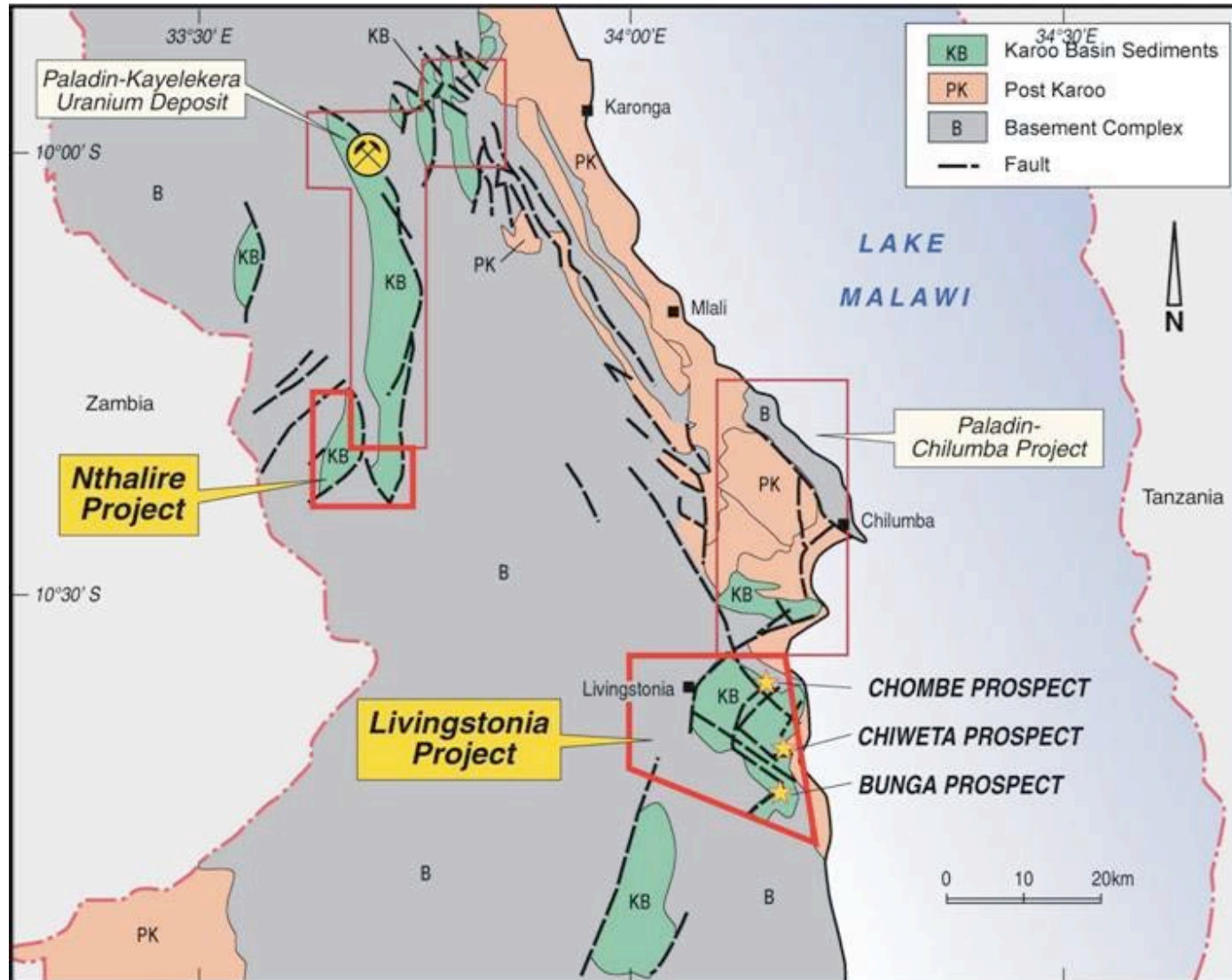
Manufacture electronics with tantalum capacitors.

Small percentage of cost of product.

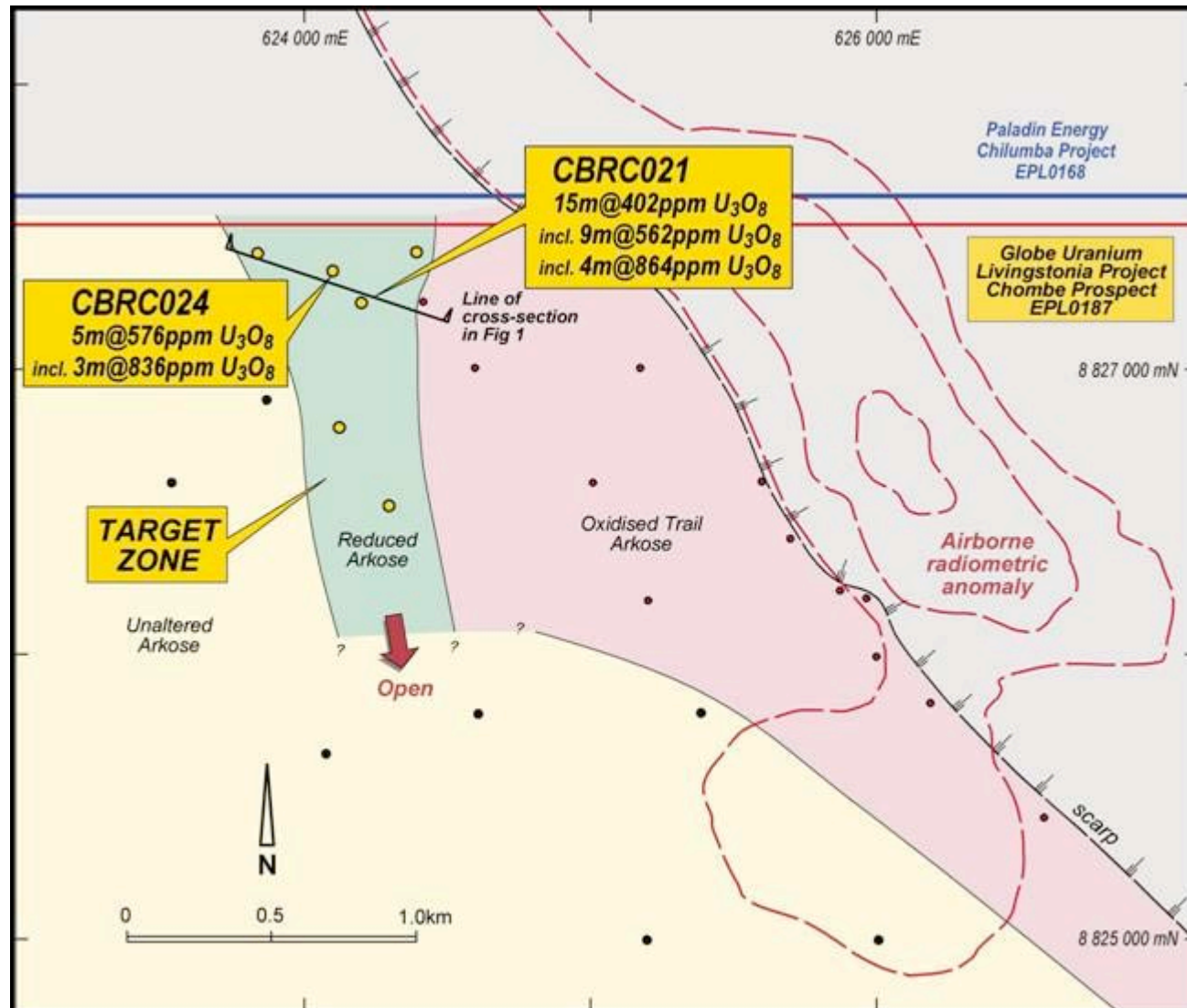


Global demand increasing at 7% per annum

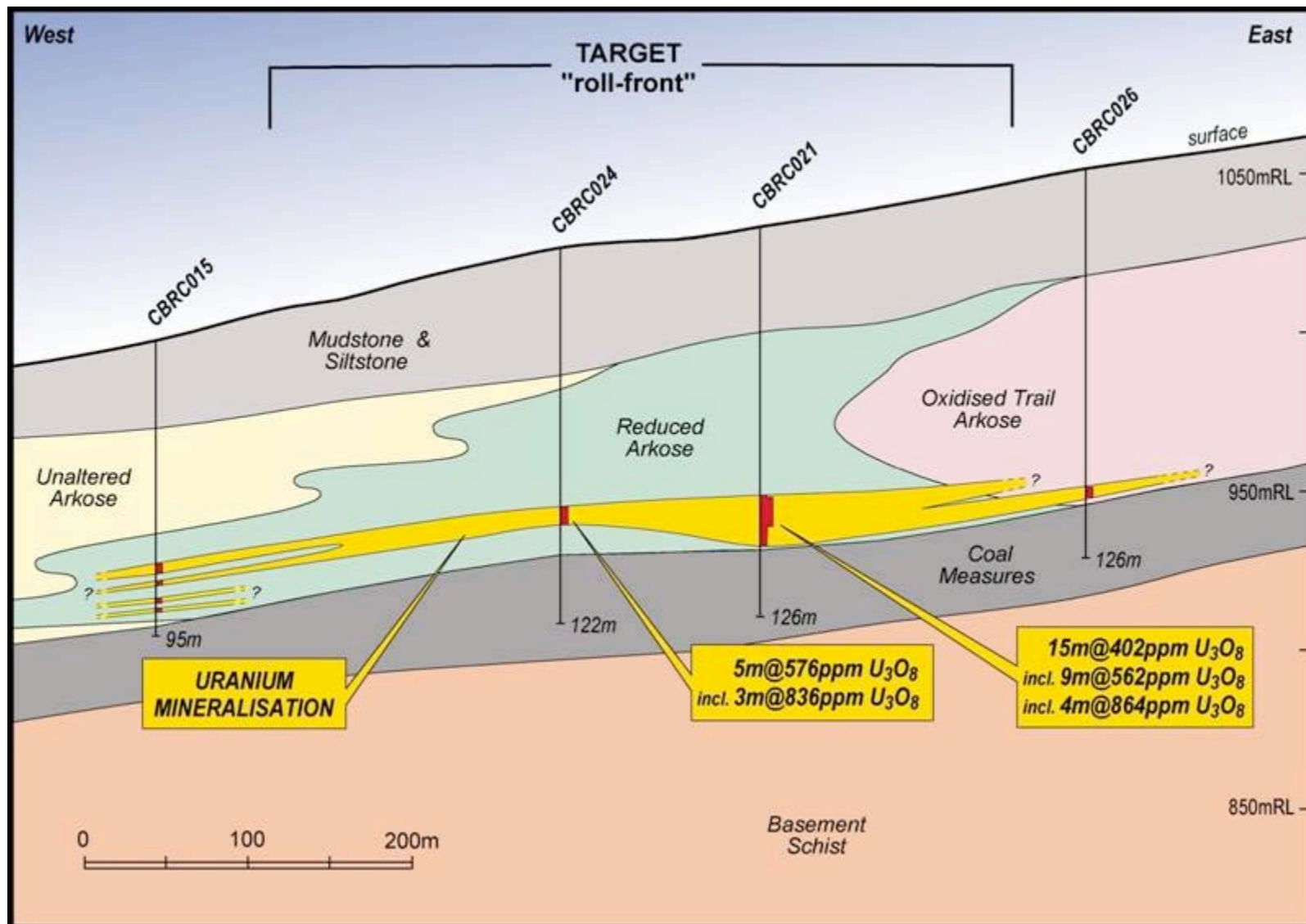
Livingstonia



Chombe - Plan



Chombe - Section



Contact Details



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