

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 February 2011

Globe Metals & Mining Limited**TRADING HALT**

The securities of Globe Metals & Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 2 March 2011 or when the announcement is released to the market.

Security Code: GBE

Jill Hewitt

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27 February 2011

Ms. Elizabeth Harris
Australian Stock Exchange – Perth home office
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Elizabeth,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective "pre-open" on Monday 28 February 2011, pending update on ECE strategic partnership and release of maiden drill results from Mount Muambe, Mozambique.

We request the trading halt from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Wednesday, 2 March 2011.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Brad Wynne
CFO & Company Secretary
Globe Metals & Mining Limited

