

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 May 2011

Globe Metals & Mining Limited**TRADING HALT**

The securities of Globe Metals & Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 30 May 2011 or when the announcement is released to the market.

Security Code: GBE

Jill Hewitt

Senior Adviser Listings (Perth)



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26 May 2011

Ms. Farlee Walker
Australian Stock Exchange – Perth home office
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Farlee,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective "pre-open" on Thursday 26 May 2011, pending an announcement regarding significant rare earth exploration results from the Mount Muambe Rare Earth – Fluorite Project, Mozambique.

We request the trading halt from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Monday, 30 May 2011.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Brad Wynne
CFO & Company Secretary
Globe Metals & Mining Limited

