ASX Media Announcement

22 April 2013

Globe
Metals & Mining

Shareholder Newsletter April 2013

Globe Metals & Mining ("**Globe**" or "**the Company**"; ASX: GBE) is pleased to present issue 5 of its Shareholder Newsletter.

Highlights

- Two prominent Chinese companies have been working with Globe Metals & Mining over the past year, doing testwork and optimizing the Kanyika flowsheet.
- The Definitive Feasibility Study (DFS) into development of the Kanyika Niobium Project has reached several milestones in recent months.
- Medical Equipment is delivered to Etandweni Health Post.
- Globe attended the UK-Malawi Trade & Investment Forum in London.

ENDS

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About Globe Metals & Mining

Globe is an African-focused resources company, with a strategy to become the major niobium and tantalum producer in southern and eastern Africa.

Globe's primary focus is the advanced multi-commodity Kanyika Niobium Project in Malawi, which will produce niobium pentoxide and tantalum pentoxide, key additives in sophisticated steels. The recently released Mineral Resource indicates Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by regional operational offices in Lilongwe and Maputo. The Company has been listed on the ASX since December 2005 (ASX:GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is the major shareholder in Globe, and a key partner for Globe's exploration and development program in Africa.

GLOBE METALS & MINING

Shareholder Update

ISSUE FIVE | APRIL 2013

INSIDE

From the Chairman

Dear Shareholder,

It is my pleasure to present you with an update of recent activities undertaken by management and directors of Globe.

In August, Fergus Jockel was appointed as Acting CEO of the company and Kerry Angel joined Globe as CFO in October. As such, the management structure of the company has improved dramatically under their leadership and with the efforts of all staff.

Since November last year, following the management restructure, we defined the new company strategy and outlined this at the 2012 AGM. Globe is committed to becoming the major supplier and producer of Niobium and Tantalum in Southern and Eastern Africa. Accordingly, Globe restructured its Africa business and withdrew from Memba joint venture in Mozambique. The company and its resources are now primarily focused on development of the Kanyika Niobium Project.

An impressive JORC resource estimate was outlined at the end of 2012, following 15,000m of infill drilling. The niobium-tantalum resource is 68.3Mt at a cut-off grade of 1,500ppm of $Nb^{2}O^{5}$. The measured and indicated resource increased by 125% , which supports a mining life of more than 20 years. Meanwhile, Globe is endeavouring to complete the DFS of the Kanyika Niobium Project (KNP) as early as possible.

Globe is firmly supported by its major shareholder ECE and closely cooperates with several world-class niobium-tantalum experts in China to optimise the technical flow sheet of DFS in order to further reduce the cost and enhance the economic feasibility. Those experts are optimistic regarding the potential of further optimisation and improvements. As the economic prospect of Kanyika becomes clearer, potential investors have shown interest in the project.

In addition, the company keeps working on other projects while it is pushing Kanyika forward as priority. Since the rain season in Africa will end soon, Globe is planning to carry out new exploration work on the projects of Muambe, Chiziro and Machinga. Globe continues to work towards an agreement with Muambe JV partner Bala, regarding further development. Both partners are committed to a resolution and we believe a positive result will be achieved soon.

The company has been busy promoting these recent developments, attending the Indaba conference in Cape Town, Mines & Money Hong Kong and the UK-Malawi Trade & Investment Forum in London. At these events, Globe generated a high level of interest. The company's representatives also had effective meetings with many potential investors and government officials.

Globe continues its commitment to extensive corporate social responsibility programs in Africa. The Company has donated stationery and medical equipment to local schools and hospitals. Significantly, the Etandweni clinic located in the Kanyika community is now in operation.

We recognise that the Company's share price has suffered along with a broader mining investment market downturn in recent months. However, Globe has clearly outlined its strategy and continuous improvement is a focus of management. Significant progress has been made on strengthening the internal control, integrating assets and reducing operational cost. In addition, Globe's cash position remains strong and the management system more efficient. The board is fully confident in the future development of Globe.

With the economic recovery in European and US markets, as well as the continually increasing demand from China, the world economy is warming up. The Company will use this transitional period to further optimise and finalise Kanyika DFS, reduce operational risk and improve the economic feasibility. Once the trend of global economy recovery establishes and the commodity price goes up, the company will launch the Kanyika Niobium Project.

We look forward to overcoming these short-term challenges and creating a bright future.

Shao Yi
Chairman

Partners and Expertise

Two prominent Chinese companies have been working with Globe Metals & Mining over the past year, doing testwork and optimizing the Kanyika flowsheet.

Guangzhou Research Institute of Non-ferrous Metals (GZRINM), south China's largest scientific research organisation, has been undertaking testing works on Globe's Kanyika Niobium Project (KNP) samples.

The test works involve using hydroxamic acid reagent systems to optimise further in the reagent regime and easy realisation of engineering, as well as possible pilot plant test work. Currently, GZRINM has been able to get rid of approximately 80% of the zircon found in the concentrate, and is working towards increasing the grade of concentrate by magnetic separation.

GZRINM engages in research and development of resource comprehensive utilisation and new materials.

With strong technical expertise, the institute boasts the capability of tackling key problems covering multidisciplinary fields in conducting applied basic theory study and applied technology development, and the advantage of engineering technology. It provides scientific and technological services focusing on six fields; resources and environment, materials and chemical industry, advanced manufacturing, electronic information, bio-technology and industrial service. It is becoming acknowledged as a leading research institute. It has become widely known in China and is gaining attention around the world.

In the 40 years since its establishment, the institute has taken advantage of its innovation in comprehensive utilisation of mineral resources, metallurgy and new materials, making contributions to Chinese production of major national resources and socioeconomic development.

With 10 scientific and technological companies, holding companies and joint stock companies, it has directly developed more than 100 high-tech products, forming a large-scale scientific and technological industrial cluster. Some of its new technologies and products have been exported to other countries.

Zhuzhou Cemented Carbide Group Corporation Ltd (ZZCC) has been optimizing the hydrometallurgy flow sheet for Globe since last year, and provides key information on hydrometallurgy.

ZZCC is a manufacturer of various tungsten carbide dies and cemented carbide precision casting part. It is mainly engaged in the business of cemented carbide, tungsten and molybdenum, tantalum and niobium and cobalt products.

The products are widely used in industries of metallurgy, machinery, mining, petroleum-chemistry, electronics, textiles and furniture. Its business network spreads to more than 70 countries and regions.

The company has subsidiaries in the United States, Germany, Hong Kong and India. In recent years it has been in a good and sound state of management with a sustained development and the annual revenue is more than 100 million US Dollars.

Kanyika DFS Update

The Definitive Feasibility Study (DFS) into development of the Kanyika Niobium Project has reached several milestones in recent months.

The technical components of the DFS are now nearing completion and a preliminary summary has been submitted to the Board for review.

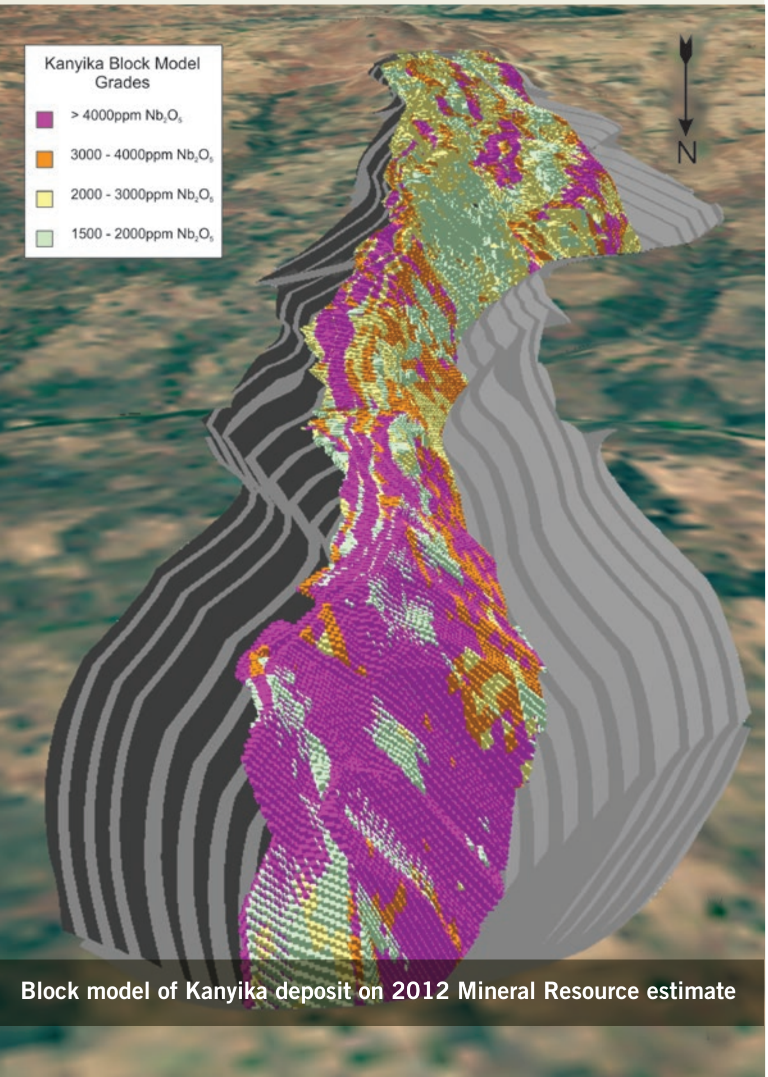
Timing for release of the DFS is dependent on Development Agreement (DA) negotiations with the Malawian Government.

In February and March, Globe had DA negotiation meetings with Government of Malawi officials.

Progress was made and Globe is confident that a successful long term partnership with the Government of Malawi will be achieved.

Meanwhile, Globe continues to work with Chinese niobium and tantalum producers to assess development joint venture opportunities that can assist Globe to optimise its production process and significantly lower development related capital expenditure and ongoing operating costs at Kanyika once in production.

Discussions with project financiers for the development of Kanyika are also continuing with expressions of interest received from a number of potential funding partners.



Block model of Kanyika deposit on 2012 Mineral Resource estimate

Village Committee attend the delivery of medical supplies

Delivery of Medical Equipment December 2012

Checking of Medical Equipment December 2012

Corporate Social Responsibility Update

Medical equipment for the Etandweni Health Post was purchased and delivered to the clinic in December 2012. The clinic is now operational, providing healthcare to the local community and to our own staff at the campsites.

A representative of the Global Health Alliance Western Australia (GHAWA) visited Malawi and the Etandweni Clinic in 2012, with the aim of sending volunteer nurses to work in the Etandweni and Emfeni health posts. They are now formalising a proposal for Globe to assess the next steps forward.

Globe personnel have been engaging the Ministry of Health to get the clinic integrated into the national health system.

Register your email

To keep up to date with investment news from Globe Metals & Mining, register or update your details on our website.

Events

Mining Indaba

Cape Town, South Africa – 4-7 February 2013

Four delegates from Globe attended the Indaba conference in Cape Town this year. Globe sponsored a booth at the exhibition, from which it was able to provide company information and conduct meetings.

The booth was well attended and there was a lot of interest from delegates wanting to meet with Globe management and learn more about the Kanyika Niobium Project.

There were a number of meetings and discussions between Globe and a range of stakeholders and valuable relationships were formed and nurtured.

Acting CEO Fergus Jockel and Non-Executive Director William Hayden at Mining Indaba, Cape Town

UK-Malawi Trade & Investment Forum

London, United Kingdom – 20 March 2013

The forum was held at the prestigious Drapers' Hall in London and was followed by a private dinner on the same evening, which was attended by the visiting Malawi Government delegation and UK Parliamentarians.

The forum was attended by about 400 delegates, including ASX-listed explorers and mine developers and was noted as the most extensive investment drive ever undertaken by the Government of Malawi.

Acting CEO Fergus Jockel, Non-Executive Director Jingbin Tian and Globe Metals & Mining Africa (GMMA) Chairman Clement Chilingulu attended the event to represent Globe and show respect and support for the Malawi Government. They met with the Minister of Mines Hon. John Bande, and Mr Jockel gave a welcoming speech at the start of the drinks reception, of which Globe was the sponsor.

Mr Jockel said: "It is refreshing that the ministers have made themselves available for delegates to talk to, this must be why Malawi is known as the 'warm heart' of Africa"

"I am glad to see so many representatives here today as it is indicative of the growing interest in Malawi."

Mines & Money Hong Kong

Hong Kong – 18-22 March 2013

The Company sponsored a booth at the conference again this year, which was attended by four Globe delegates. Acting CEO, Fergus Jockel, gave a presentation on the final day of the conference, focusing on the Kanyika Niobium Project and Globe's benchmarks for 2013.

Acting CEO Fergus Jockel welcomed guests to the drinks reception

Globe is now on twitter, follow us **@GlobeMetals**

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