

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Globe Metals & Mining Limited

ABN

33 114 400 609

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,792) (1,712)	(9,247) (5,645)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	229	857
1.5	Interest and other costs of finance paid	-	(7)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net Operating Cash Flows	(3,275)	(14,042)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	64	(198)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	64	(198)
1.13	Total operating and investing cash flows (carried forward)	(3,211)	(14,240)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(3,211)	(14,240)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (Share Buyback)	(21)	(325)
	Net financing cash flows	(21)	(325)
	Net increase (decrease) in cash held	(3,232)	(14,565)
1.20	Cash at beginning of quarter/year to date	19,862	31,207
1.21	Exchange rate adjustments to item 1.20	1	(11)
1.22	Cash at end of quarter	16,631	16,631

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	63
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

1.23 includes remuneration and directors fees for Shao Yi, Shasha Lu, Tian Jingbin, Peter Stephens, and William Hayden.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	420
4.2 Development	1,560
4.3 Production	-
4.4 Administration	1,200
Total	3,180

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	414	357
5.2 Deposits at call	940	1,231
5.3 Bank overdraft	-	-
5.4 Other – Term Deposit	15,277	18,274
Total: cash at end of quarter (item 1.22)	16,631	19,862

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	2679L,3099L, 3127L,3203L, 3204L,3205L	JV partnership	20%	Nil
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	220,999,131	220,999,131		
		Performance Shares B Class 3,000,000	Nil		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	(320,000)			7.2
7.5	+Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

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Appendix 5B
Mining exploration entity quarterly report

7.7	Options (description and conversion factor)	600,000	Nil	Exercise price 15 cents	Expiry date 20 Jul 2013
		600,000	Nil	15 cents	29 Nov 2014
		500,000	Nil	26 cents	29 Nov 2014
		350,000	Nil	30 cents	1 Sept 2014
		200,000	Nil	25 cents	26 Oct 2013
		200,000	Nil	25 cents	26 Oct 2014
		600,000	Nil	34.5 cents	30 Jun 2014
		600,000	Nil	15 cents	29 Nov 2016
		500,000	Nil	26 cents	29 Nov 2016
		250,000	Nil	0.1 cents	31 Jan 2014
		250,000	Nil	0.1 cents	31 Jan 2014
		250,000	Nil	0.1 cents	31 Jan 2014
		250,000	Nil	0.1 cents	31 Jan 2014
		3,000,000	Nil	0.1 cents	31 Jan 2015
		800,000	Nil	0.1 cents	31 Jan 2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	400,000	Nil	25 cents	1 Mar 2013
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 24 April 2013

Company secretary

Print name: Kerry Angel

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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