

ASX Media Announcement

3 July 2013



Globe
Metals & Mining

ECE's exploration team has commenced work at Kanyika

Globe Metals & Mining ("**Globe**" or "**the Company**"; ASX: GBE) is pleased to announce that East China Non-Ferrous Metals Investment Holding Co. Ltd.'s ("ECE") exploration team commenced work on the Kanyika Niobium Project at the end of May 2013 and good progress has been made.

Globe signed a binding Memorandum of Understanding ("MOU") with its major shareholder, ECE, in early May 2013, to undertake and independently fund exploration activities on Globe's projects in Africa.

The 12 geologists are based at Kanyika for 3-4 months, and are undertaking a variety of work including mapping, surface sampling, reconnaissance and geophysical surveying. This exploration focuses on regional mineralised targets which form part of the MOU.

ECE will substantially fund all exploration activity, with Globe reimbursing the Company once ECE have defined a JORC resource that leads to a Pre-Feasibility Study, or at such time that income is generated from the project.

Globe's CEO, Alistair Stephens, said: "The support from Globe's major shareholder provides the company with additional opportunities and momentum in exploration. This commitment by ECE to fund and explore Globe projects is a unique arrangement, and demonstrates that our major shareholder is committed to our success."



ECE geologist team with Fergus Jockel Globe's Exploration Manager and Jeremy Rusere, Geology Manager.



Jeremy Rusere analyses mapping with the ECE team.



Level 1, Suite 2, 16 Ord St, West Perth WA 6005
PO Box 1811 West Perth WA 6872
P: +61 8 9327 0700 | F: +61 8 9327 0798
ABN 33 114 400 609 | ASX:GBE

www.globemetalsandmining.com.au
info@globemetalsandmining.com.au



follow @GlobeMetals

ENDS

Contact:

Alistair Stephens
CEO
Globe Metals & Mining Ltd
Tel: +61 (0) 8 9327 0700

Shasha Lu
Deputy CEO and Executive Director
Globe Metals & Mining Ltd
Tel: +61 (0) 8 9327 0700

About Globe Metals & Mining

Globe is an African-focused resources company, with a strategy to become the major niobium and tantalum producer in southern and eastern Africa.

Globe's primary focus is the advanced multi-commodity Kanyika Niobium Project in Malawi, which will produce niobium and tantalum products; key additives in sophisticated steels and electronics. The recently released Mineral Resource statement indicates Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by regional operational offices in Lilongwe and Maputo. The Company has been listed on the ASX since December 2005 (ASX:GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is the major shareholder in Globe, and a key partner for Globe's exploration and development program in Africa.