



ASX RELEASE

27 February 2014

Investment Summary

- ASX listed African-focused resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium project in feasibility optimisation

Directors and Management

Non-Executive Chairperson

Ms Alice Wong

Managing Director

Mr Alistair Stephens

Executive Director & Deputy CEO

Ms Shasha Lu

Non-Executive Director

Mr Jingbin Tian

Independent Non-executive Director

Mr William Hayden

Mr Bo Tan

Mr Alex Ko

CFO & Company Secretary

Ms Kerry Angel

FPOS 469,729,062
OPTIONS 10,450,000 (various)
GBEAQ 3M Rights expire June 2014

Contact

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Managing Director

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Unmarketable Parcels - Update

Globe Metals & Mining ("Globe" or "the Company"; ASX:GBE) provides the following update on the share sale facility for holders of unmarketable parcels of the company's shares.

A total of 663 individual shareholders holding 3,808,684 unmarketable parcel sale shares were eligible to take part in the sale process.

A total of 2,552,193 sale shares from 419 individual shareholders are available for sale. 244 individual holders of unmarketable parcels holding 1,256,491 shares elected to retain their shares.

The Company has placed the sale shares with a broker to be sold at market price and the Company will pay all the costs of sale. At the completion of the sale process, the company will issue cheques to the individual shareholders for the number of their shares at the average price received for the sale shares.

By facilitating the sale of unmarketable parcels the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

ENDS

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About Globe Metals & Mining

Globe is currently an African-focused resources company, with a strategy to grow the company's global investment opportunities in the minerals industry.

Globe's Kanyika Niobium Project is located in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics. The Mineral Resource statement substantiates that Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by a regional operational office in Lilongwe, Malawi.
