ASX RELEASE

6 July 2015

About Globe

- Globe Metals & Mining Limited is a Perth based company listed on Australian Stock Exchange (ASX)
- The Kanyika Niobium Project is regarded as the 5th largest undeveloped niobium resource in the world.
- The Kanyika Niobium Project is host to a 2004 JORC compliant Mineral Resource Estimate of 68.3M tonnes of Nb_2O_5 using a 1,500 ppm Nb_2O_5 cut-off (refer ASX announcement dated 7 January 2013).

Investment Summary

- 100% interest held on projects in Malawi (Africa) including niobium, graphite and rare earths

Directors and Management

Ms Alice Wong - Non-Executive Chairperson
Mr Alistair Stephens - Managing Director
Mr William Hayden - Non-executive Director
Mr Bo Tan - Non-executive Directors
Mr Alex Ko - Non-executive Directors

Capital Structure

Shares on Issue: 469,729,062
Options on Issue: 7,800,000 (various)
52 week range: $0.022 - $0.07
Last Price (06/07/2015): $0.02
Market Capitalisation: $10.334 million

Substantial Shareholders

Apollo Metals : 52.37%
Ao-Zhong International Minerals: 25.15%

Contact

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Kanyika Niobium Project

Mining Lease application approved subject to conclusion of a Development Agreement

Globe Metals & Mining Limited (ASX: GBE) advises that its Mining Lease application with respect to the Kanyika Niobium Project has been approved by the Ministry of Natural Resources, Energy and Mining of Malawi subject to the conclusion of a Development Agreement

The Development Agreement when finalised will specify the conditions of operation for the Kanyika Niobium Project whilst in production.

The Development Agreement is in progress and is expected to be concluded this calendar year 2015.

END