



ASX RELEASE

28 July 2017

About Globe

- Globe Metals & Mining Limited is a Perth based company listed on Australian Stock Exchange (ASX Code: GBE)
- Globe's principal focus is the Kanyika Niobium Project.

Investment Summary

- 100% interest held on projects in Malawi (Africa) including niobium and graphite

Directors and Management

Ms Alice Wong - Non-Executive Chairperson
Mr Alistair Stephens - Managing Director
Mr William Hayden - Non-executive Director
Mr Bo Tan - Non-executive Director
Mr Alex Ko - Non-executive Director

Capital Structure

Shares on Issue: 469,729,062
Options on Issue: 4,000,000 (various)

Substantial Shareholders

Apollo Metals: 52.37%
Ao-Zhong International Minerals: 25.15%

Contact

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June Quarter 2017 Review of Operations

Summary

Kanyika Niobium Project

- Company continues to negotiate with regulators, stakeholders and parties to maintain opportunistic development options.
- Work during the quarter included consideration of project financing, partnership and design options.

Strategic Review - Ongoing

- Globe is actively reviewing cash flow generating opportunities unconstrained by business sector or nature.
- Globe has identified the Australia-China trade in agricultural products, and food and beverage as a key area of interest and focus.
- Globe has and continues to review a number of investment opportunities in this area.
- Globe remains optimistic of being able to deliver a strategic initiative within a modest timeframe.

Corporate & Finance

- Cash at bank and in term deposits at 30 June 2017 of \$11.349 million.
- In April 2017, the Takeovers Panel received an application from Ao-Zhong International Minerals Pty Ltd in relation to the affairs of Globe Metals & Mining Limited.
- On 4 May 2017, the Takeovers Panel announced that it had declined to conduct proceedings on the application received from Ao-Zhong International Minerals Pty Ltd in relation to the affairs of Globe Metals & Mining Limited.

Globe Metals & Mining Limited (ASX Code: GBE) (“Globe” or “the Company”) provides its activities report for the quarter ended 30 June 2017.

1. Kanyika Niobium Project

1.1 Mining Development Process

Negotiations with various regulators, stakeholders and other parties are ongoing in regard to developing the Kanyika project. Various options for project development are being considered. Financing options are progressing and co-development opportunities are being actively explored.

1.2 Exploration Activities

No exploration activities were undertaken this quarter.

Work was focussed on assessment of project financing, partnership and design options.

2. Strategic Review

Globe is undertaking a strategic review of business and global investment opportunities outside of the mining and metals industry.

The strategic review has identified the burgeoning trade in agricultural products, and food and beverage between Australia and China as a key area of interest and focus, due to its growth opportunities and for the fact that it is considered a good fit with the Company’s networks and capabilities.

Globe has and continues to review a number of investment opportunities in this area. Shareholders will be updated on developments as they occur.

3. Corporate

3.1 Cash at Bank

Cash at bank for the Company remains robust with A\$11.349 million at bank on call or in term deposit.

3.2 Options

As at 30 June 2017, share options remaining on issue are as follows:

Grant Date	Expiry Date	Number	Exercise Price
2 July 2013	30 June 2017	1,000,000	\$0.10
2 July 2013	30 June 2018	1,000,000	\$0.15
2 July 2013	30 June 2019	1,000,000	\$0.20
2 July 2013	30 June 2020	1,000,000	\$0.25
		4,000,000	

Subsequent to the end of the quarter, 1,000,000 share options having an expiry date of 2 July 2017 expired.

4. Schedule of Mineral Tenements as at 30 June 2017

	Project	Status	Tenement	Interest held by Globe
Malawi	Kanyika	Granted	EPL0421/15 ML*	100%
	Chiziro	Granted	EPL0299/10R	100%

ML*- ID number pending completion of DA negotiations

EPL – Exclusive Prospecting Licence (Malawi)

L – Exclusive Prospecting Licence (Mozambique)

END

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