

GBM RESOURCES LIMITED
BALANCE SHEET
AS AT 30 JUNE 2007 BASED ON ACTUAL SUBSCRIPTIONS RECEIVED

	<i>Unaudited</i>	<i>Unaudited Based on actual funds raised of \$3,446,800 Consolidated</i>
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	59,007	3,358,572
Receivables	95,429	61,776
TOTAL CURRENT ASSETS	154,436	3,420,348
NON-CURRENT ASSETS		
Mineral exploration and evaluation expenditure	64,040	1,985,768
TOTAL NON-CURRENT ASSETS	64,040	1,985,768
TOTAL ASSETS	218,476	5,406,116
CURRENT LIABILITIES		
Trade and other creditors	755,590	590
TOTAL CURRENT LIABILITIES	755,590	590
NON-CURRENT LIABILITIES		
Deferred tax liability	-	575,489
TOTAL NON-CURRENT LIABILITIES	-	575,489
TOTAL LIABILITIES	755,590	576,079
NET ASSETS	(537,114)	4,840,037
EQUITY		
Issued capital	3	5,326,774
Accumulated losses	(537,117)	(486,737)
TOTAL EQUITY	(537,114)	4,840,037