Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**GBM Resources Limited**
ABN	**91 124 752 745**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter May
Date of last notice	28 April 2008

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	1 July 2009
No. of securities held prior to change	658,350 Ordinary Shares escrowed 2 years to 30/07/09 266,175 Options exercisable at 22 cents expiring 30/06/10 [226,175 options escrowed 2 years to 30/07/09] 266,175 Options exercisable at 25 cents expiring 30/06/10 500,000 Options exercisable at 25 cents expiring 30/06/10 escrowed 2 years to 30/07/09 The above securities are held in the name of Health & Technology Developments Pty Ltd of which Mr May is both a director and beneficiary
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	438,900
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2 cent each
No. of securities held after change	658,350 Ordinary Shares escrowed 2 years to 30/07/09 438,900 Ordinary Shares 266,175 Options exercisable at 22 cents expiring 30/06/10 [226,175 options escrowed 2 years to 30/07/09] 266,175 Options exercisable at 25 cents expiring 30/06/10 500,000 Options exercisable at 25 cents expiring 30/06/10 escrowed 2 years to 30/07/09 The above securities are held in the name of Health & Technology Developments Pty Ltd of which Mr May is both a director and beneficiary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription to shares under a non-renounceable entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.