



Explorer to Gold Producer

28 October 2016

ASX:GBZ

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- The information in this report that relates to Exploration Targets, Exploration Results and Mineral Resources is based on information compiled by Neil Norris, who is a Member of The Australasian Institute of Mining and Metallurgy and The Australasian Institute of Geoscientists. Mr Norris is a full-time employee of the company, and is a holder of shares and options in the company. Mr Norris has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Norris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.
- The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

Corporate Summary

Capital Structure (ASX: GBZ)

Shares on Issue	813 m
Listed Options (5 cents) <i>Expiring 30/09/19</i>	203 m
Share Price	A\$0.016
Market Cap	~AS14.0 m

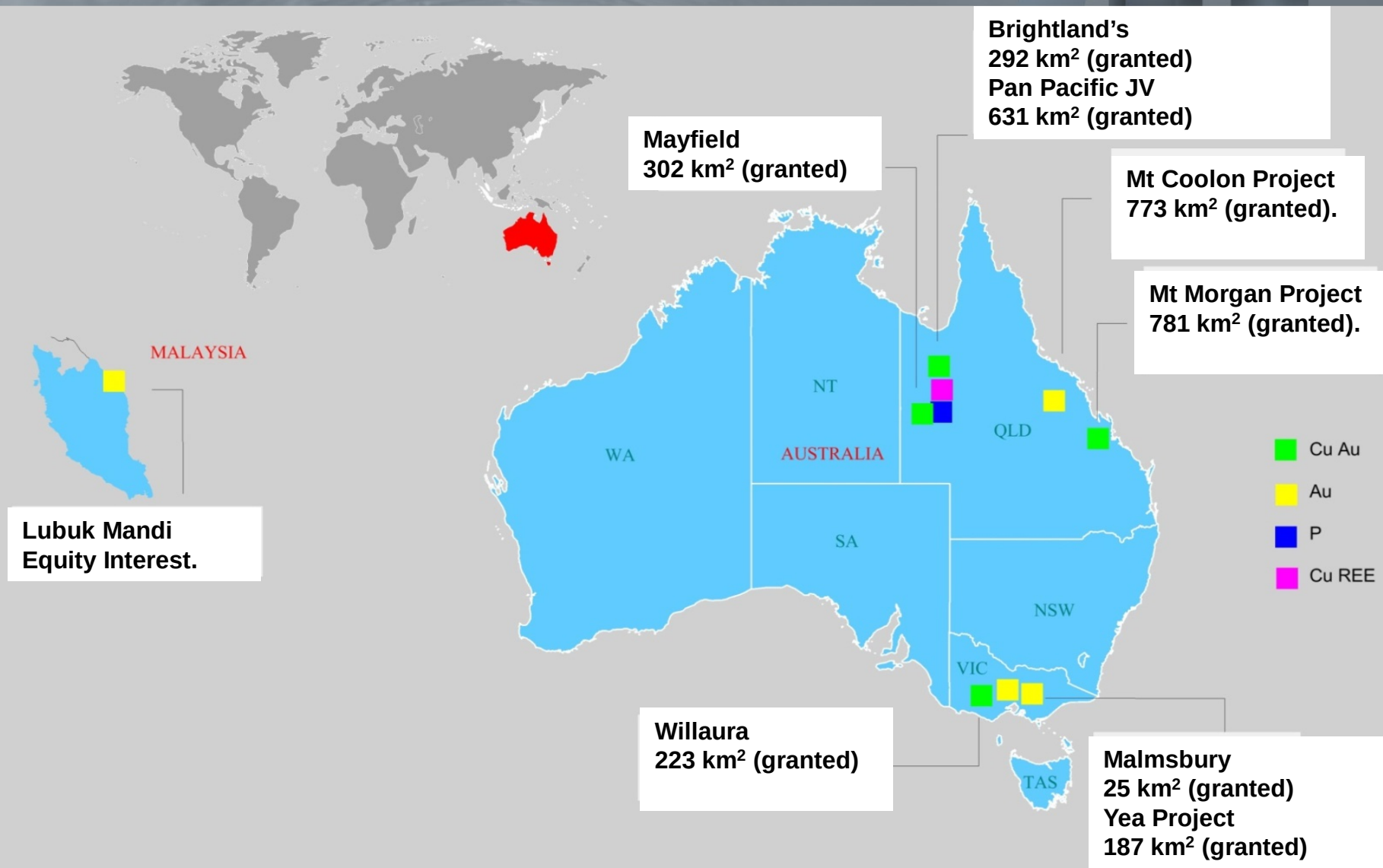
Board of Directors

Peter Thompson	Executive Chairman
Neil Norris	Exploration Director
Hun Seng Tan	Non-Executive Director

Current Shareholders

Shareholders	900
Top 20 Shareholders	83%

Our Portfolio Summary



Value Summary

KEY FOCUS GOLD

Mount Coolon - Targeting Gold production in 2017. Participate in exploration of proven, under explored gold province which has a gold endowment of 7.5 million ounces.

OTHER KEY VALUE DRIVERS

Lubuk Mandi Gold Project - Participate in Malaysia growth potential in gold and unlock value from SGX Listing . Equity holding of 35 million shares in Anchor Resources.

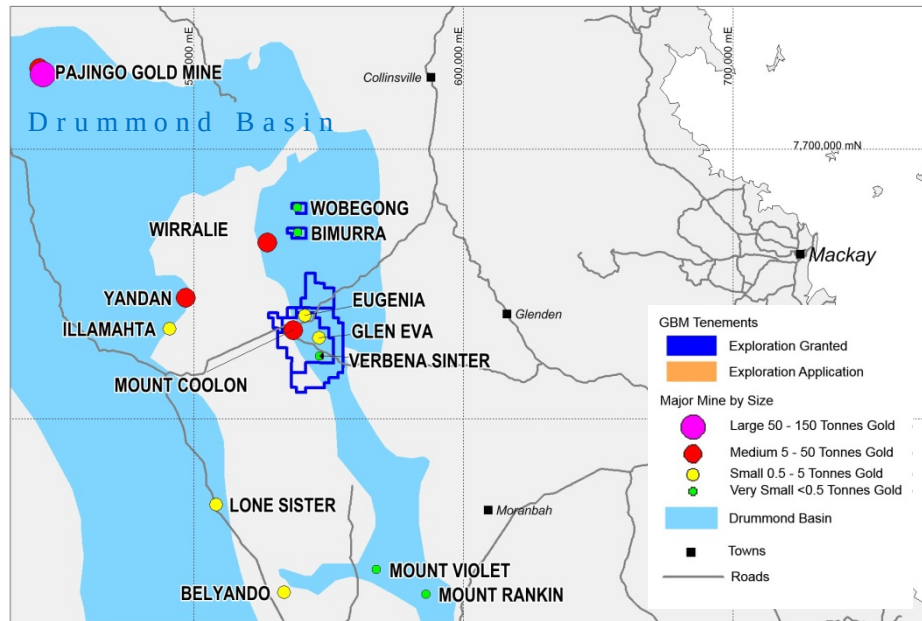
Mount Morgan Copper Gold Project - Prospective for world class copper-gold porphyry discovery . Project portfolio surrounds World class Mount Morgan Mine which produce 8M ounces of Au and 500,000 Cu

Milo Project - IOCG System and REE

Mt Coolon Gold Mine- Production & Growth Strategy



Quality Area Selection – Prolific Gold Province



Wirralie

1.0 Moz

Mt Leyshon

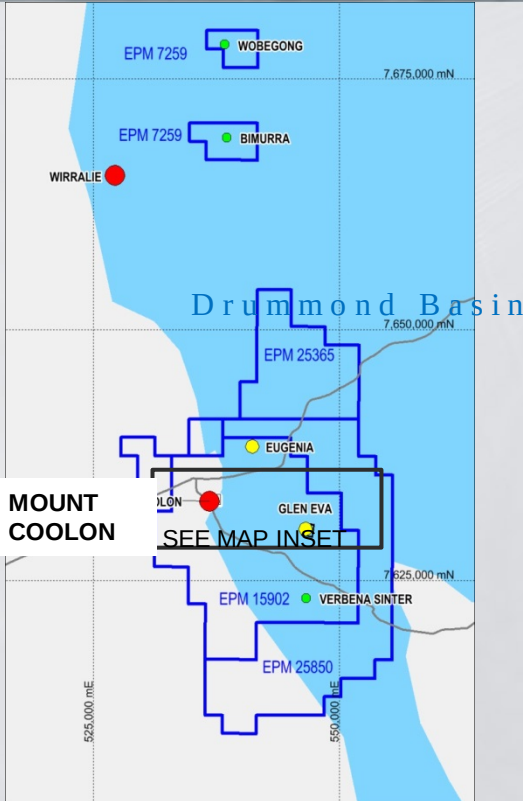
2.1 Moz

Pajingo

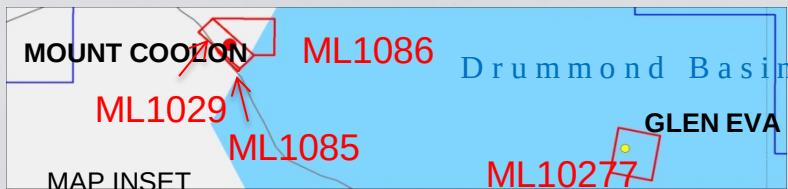
3.0 Moz

- Assets in world class gold province Drummond Basin - over 7M ounces.
- Multiple +1M oz deposits in region.
- Limited modern exploration since 1990's.
- Some of the best undeveloped targets in the region.

Extensive Tenement Holding



- Acquired in April 2015
- Tenements covering 773 km² (Singapore total land area 697 km²).
- Four granted Mining Permits covering Koala and Glen Eva).
- Four granted exploration permits.
- Project status application lodged.



Project / Name	Tenement No.	Owner	Interest	Approx Area (km ²)
Mt Coolon	EPM15902	GBMR/MCGM	100%	325
Mt Coolon East	EPM25850	GBMR/MCGM	100%	260
Mt Coolon North	EPM25365	GBMR/MCGM	100%	146
Conway	EPM7259	GBMR/MCGM	100%	39
Koala 1	ML 1029	GBMR/MCGM	100%	0.71
Koala Camp	ML 1085	GBMR/MCGM	100%	0.05
Koala Plant	ML 1086	GBMR/MCGM	100%	0.98
Glen Eva	ML 10227	GBMR/MCGM	100%	1.30

Mt Coolon Development Strategy

Near Term Production & Long Life Potential



Short Term (2017-18)

- Eugenia Oxide Open Cut
- Heap leach
- Koala and Glen Eva Open Cuts
- Provide funding exploration and CIL plant.

Medium Term (2019)

- Open Cut Primary
- New Open Cut Targets
- Extended Heap Leach & Mill Production

Long Term (2020)

- Underground High Grade
- New Open Cut & High Grade Targets
- Mill Production

Mt Coolon Gold Resources

(ASX Announcement 23 August 2016)



Project	Location	Resource Category									Total			Cut-off
		Measured			Indicated			Inferred						
		000' t	Au g/t	Au ozs	000' t	Au g/t	Au ozs	000' t	Au g/t	Au ozs	000' t	Au g/t	Au ozs	
Koala	Open Pit				370	2.8	33,500	750	2.1	51,700	1,110	2.4	85,000	0.4
	Underground Extension			50	3	5,100	230	3.9	28,500	280	3.7	33,700	2.0	
	Tailings	114	1.6	6,200	9	1.6	400				124	1.6	6,600	1
	Total	114	1.7	6,200	429	2.8	39,000	980	2.5	80,200	1,514	2.6	125,300	
Eugenia	Oxide				1,305	0.9	39,300	219	0.7	5,100	1,524	0.9	44,400	0.4
	Sulphide				2,127	0.9	62,300	1,195	1.2	45,500	3,322	1.0	107,800	0.4
	Total				3,432	0.9	101,600	1,414	1.1	50,600	4,846	1.0	152,200	0.4
Glen Eva	Below pit.				132	7.8	33,200	21	5.9	4,000	154	7.5	37,200	3.0
Total		114	1.7	6,200	3,993	1.4	173,800	2,415	1.7	134,800	6,514	1.5	314,700	

Mt Coolon Development

Eugenia Heap Leach Scoping Study

(ASX Announcement 23 August 2016)

The mine is an open pit, heap leach gold operation to operate over 16 months.

77% of the in pit production target resource is in the Indicated Resource Category.

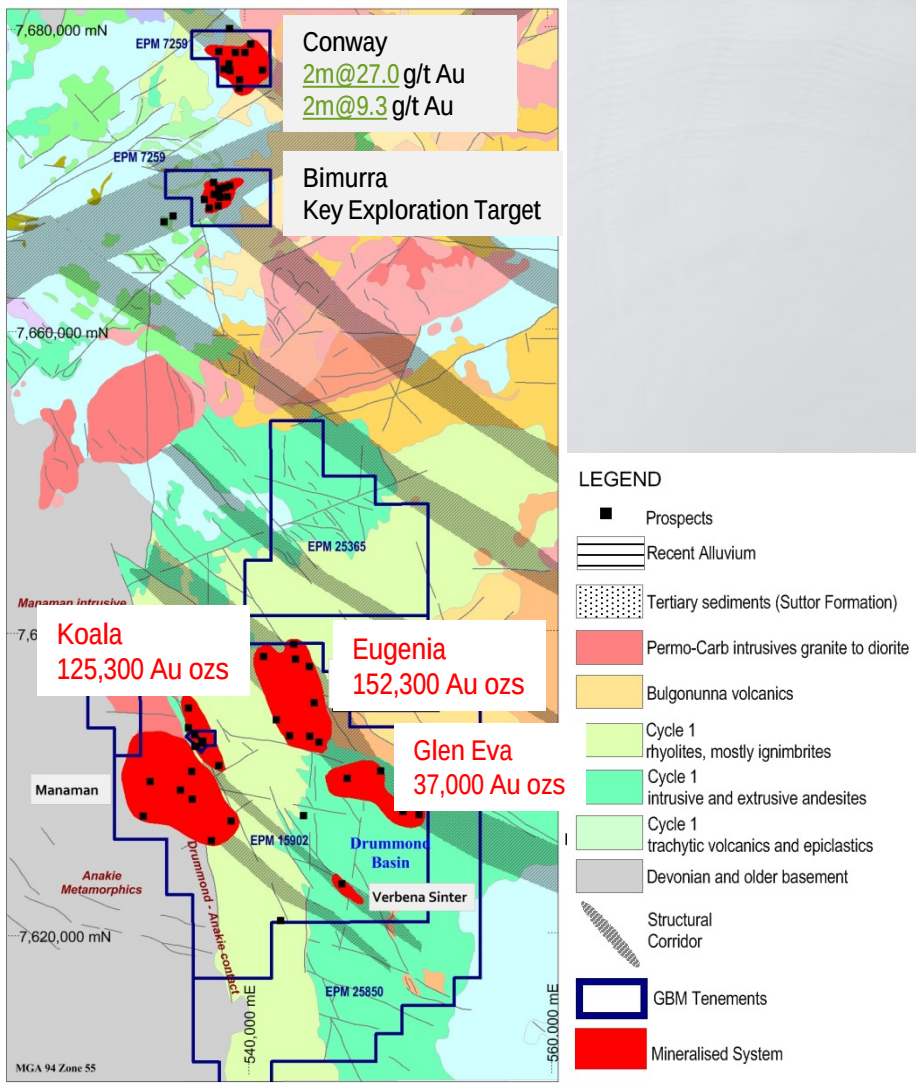
Recovered gold ounces total 32,588 at a cash cost of \$848 per ounce, capital estimated at \$8.3 million and gold production targeted for the 4Q 2017. Operating cash flow \$23m.

Koala and Glen Eva Open Cuts

Investigating development options and near-term gold production which has the potential to generate positive cash flows and growth.

- Development path of becoming a small producer in short term to Larger Producer (with CIL plant + self funding exploration)

Multiple Major Mineralising Systems Identified



- Eugenia-near term production potential
- Koala Gold Mine -resource growth and development.
- Glen Eva Gold Mine –resource growth and development.
- Bimurra Prospect – resource definition and development, potential oxide heap leach.
- Conway exploration and discovery
- Verbenia Sinter- large underexplored epithermal system

Mt Coolon WIP

- ✓ **\$10 million Loan Agreement executed supporting the Re-Development**
- ❑ **Completing Koala gold resource scoping study**
- ❑ **Currently drilling stage 1 at the Koala Gold Mine to test open pit extension**
- ❑ **Reviewing the high grade Glen Eva resource and Pit Optimisation**
- ❑ **Toll milling and Heap Leach Options under review.**

Development Decision Target Date End of Year

Targeting Gold producer by 2Q 2017

THE END THANK YOU

