Great Boulder
RESOURCES LIMITED

Appointment of Managing Director

Great Boulder Resources Limited (ASX: GBR) wishes to advise that Mr Andrew Paterson has accepted the position of Managing Director of the Company effective 24 June 2019. Andrew is currently the Chief Geological Officer and a Director of Kingston Resources, who are developing the Misima silver-gold project at the Misima mine in PNG.

Andrew is a geologist with more than 25 years' experience in mining and exploration in Australia and PNG. Andrew is well credentialed to lead Great Boulder into the future, with a career encompassing the gold, nickel, iron ore and lithium sectors, ranging from project identification and grassroots exploration through to surface and underground operations.

"I'm excited about this opportunity and looking forward to leading Great Boulder into a bright future" commented Andrew. "I can see that the Board are passionate about the company's success and we have some impressive geological firepower behind us. With that level of enthusiasm and experience in the team, I'm confident we can build on the Company's earlier work and deliver exploration success."

Great Boulder Chairman Mr Greg Hall welcomed Andrew to the team and looks forward to working with him.

Greg Hall will continue to act as Interim Chief Executive Officer until Andrew commences on 24th June 2019.

Material terms of Andrew Paterson's appointment as Managing Director of Great Boulder Resources Limited:

Key terms	Detail
Commencement date	24 June 2019
Probationary period	6 months. During this period either party may terminate the Employment by providing 1 months' notice.
Total fixed remuneration	Base salary of $240,000 per annum plus superannuation
Notice period (upon successful completion of the probationary period)	6 months written notice from the Company to Employee and from the Employee to the Company. The Employee may be terminated immediately for serious misconduct.
Post-Employment Restraint	A 12-month restraint provision applies