

GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

ASX ANNOUNCEMENT

22 November 2002

Disclosure regarding forthcoming Expiry of Quoted Options

ASX has granted GCR a waiver from the requirement to send an option expiry notice to holders of GCR's quoted options, being options exercisable at 20 cents by 31 December 2002 ("options"). Accordingly, an option expiry notice will not be sent to option holders. The Company provides the following information for the benefit of option holders, being the information required under Paragraph 6.1 of Appendix 6A of the ASX Listing Rules:

Exercise price: 20 cents
Due date for payment: 31 December 2002
Consequences of non-conversion: Options will expire and have no value
Quotation of options will cease on: 20 December 2002

Following are recent market prices of Golden Cross Resources shares:

Description	Price (cents)	Date
Last sale	6.7	20 November 2002
Last three months high	8.0	2 September 2002
Last three months low	5.2	22 October 2002

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