

Golden Cross Resources Ltd

Annual General Meeting

9th November 2005

Chris Torrey

Director-Exploration

GCR Today

- *GCR is a minerals explorer, searching in NSW and NT for large deposits in highly prospective mineral belts*
- *217 million shares issued with 1500 shareholders*
- *Market Capitalisation \$8.5 million*
- *Cash position \$0.7 million*

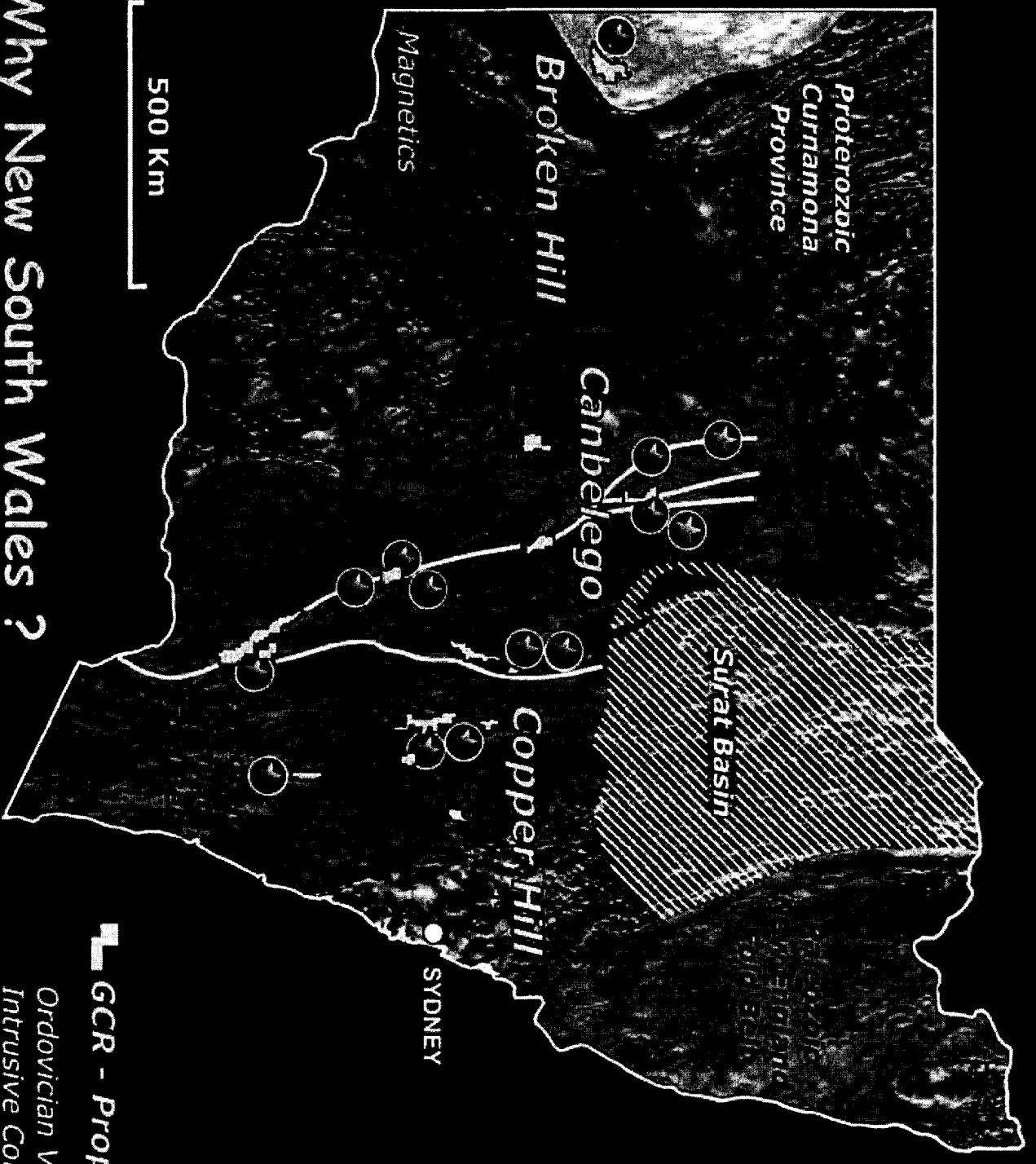
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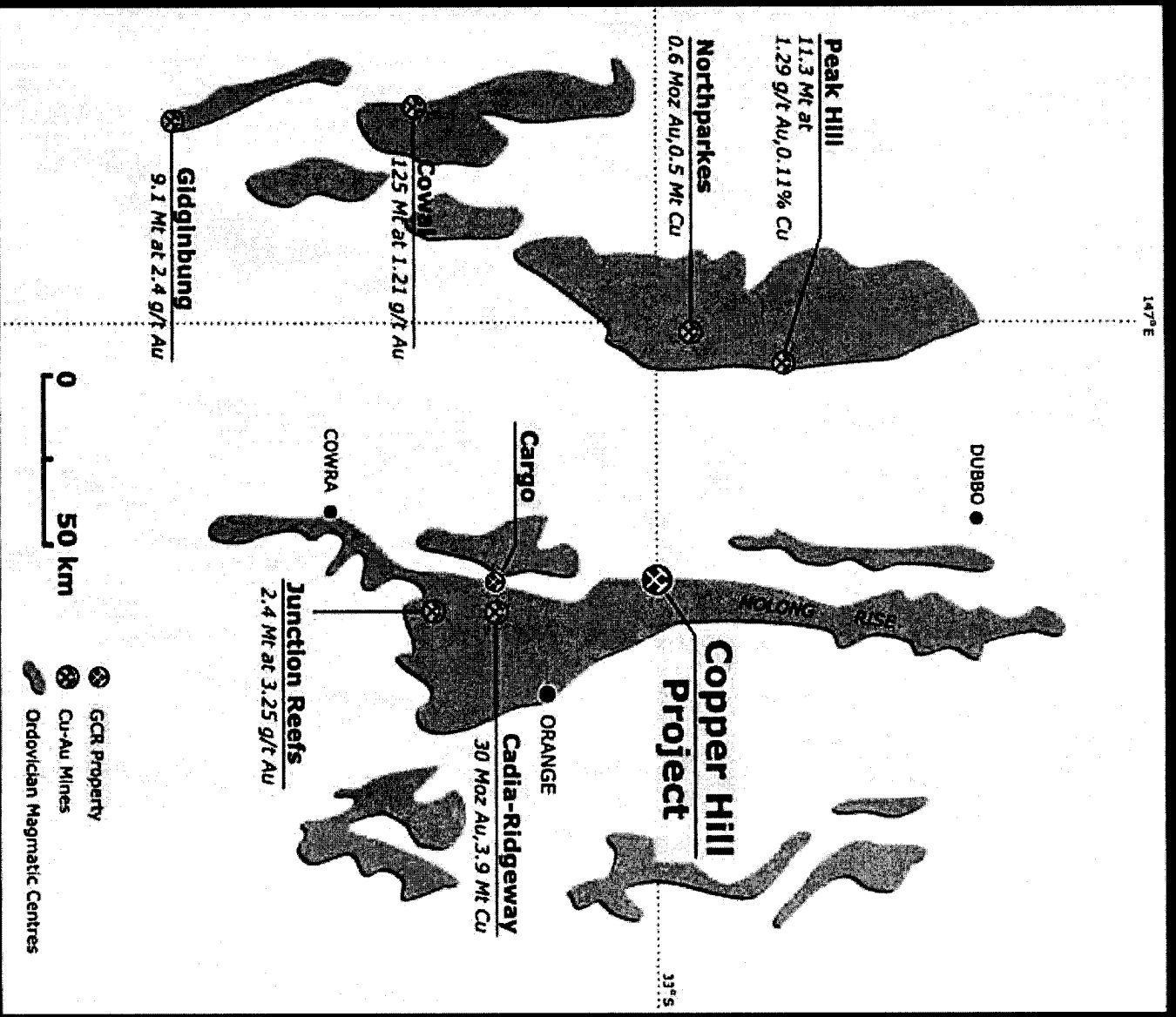
Such forecasts and information are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors, many of which is beyond control of Golden Cross Resources Ltd.

Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

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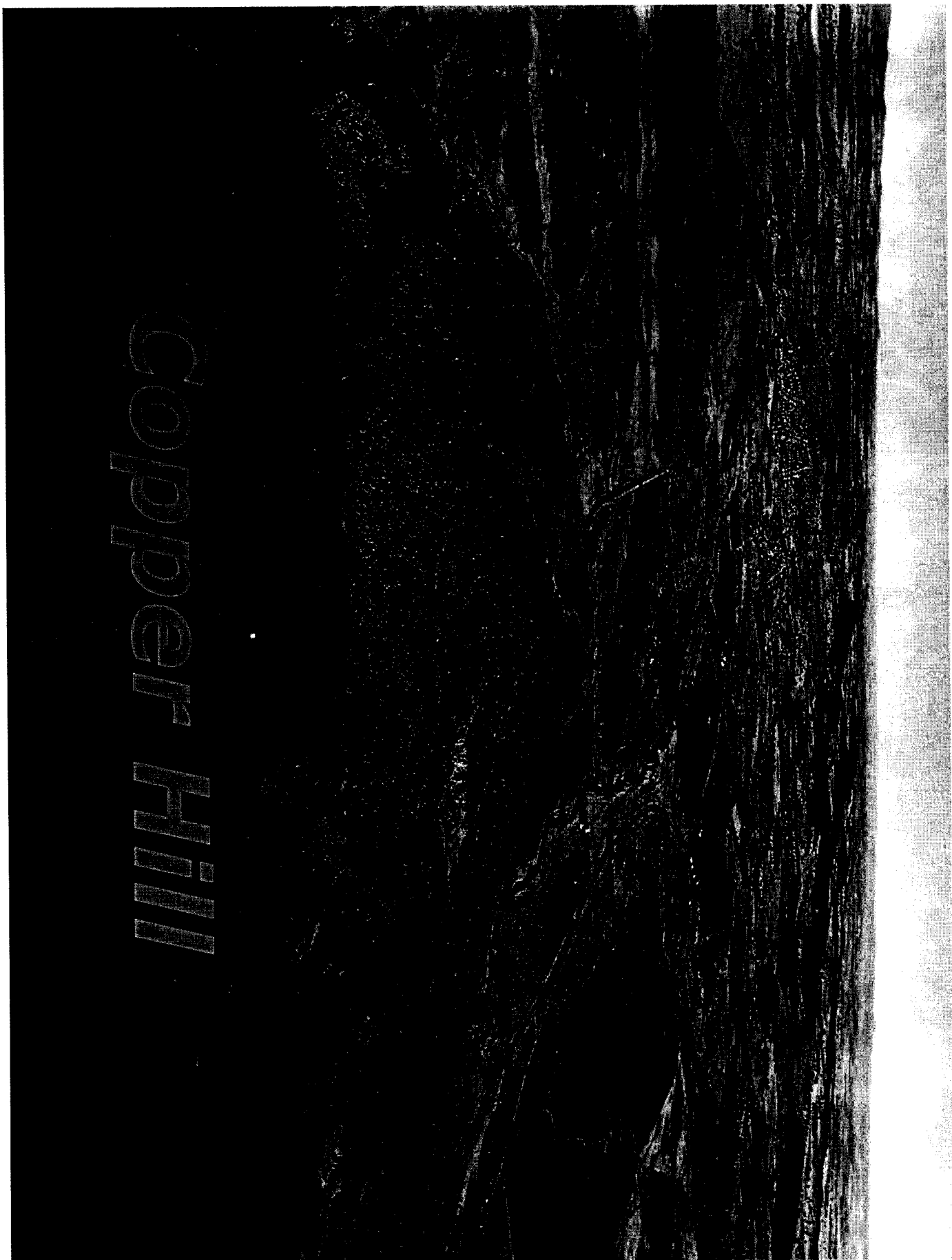


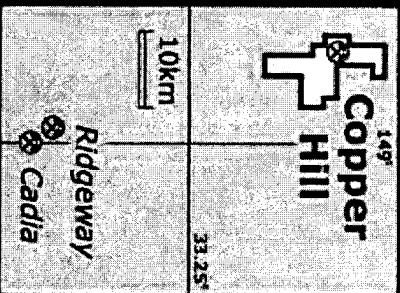
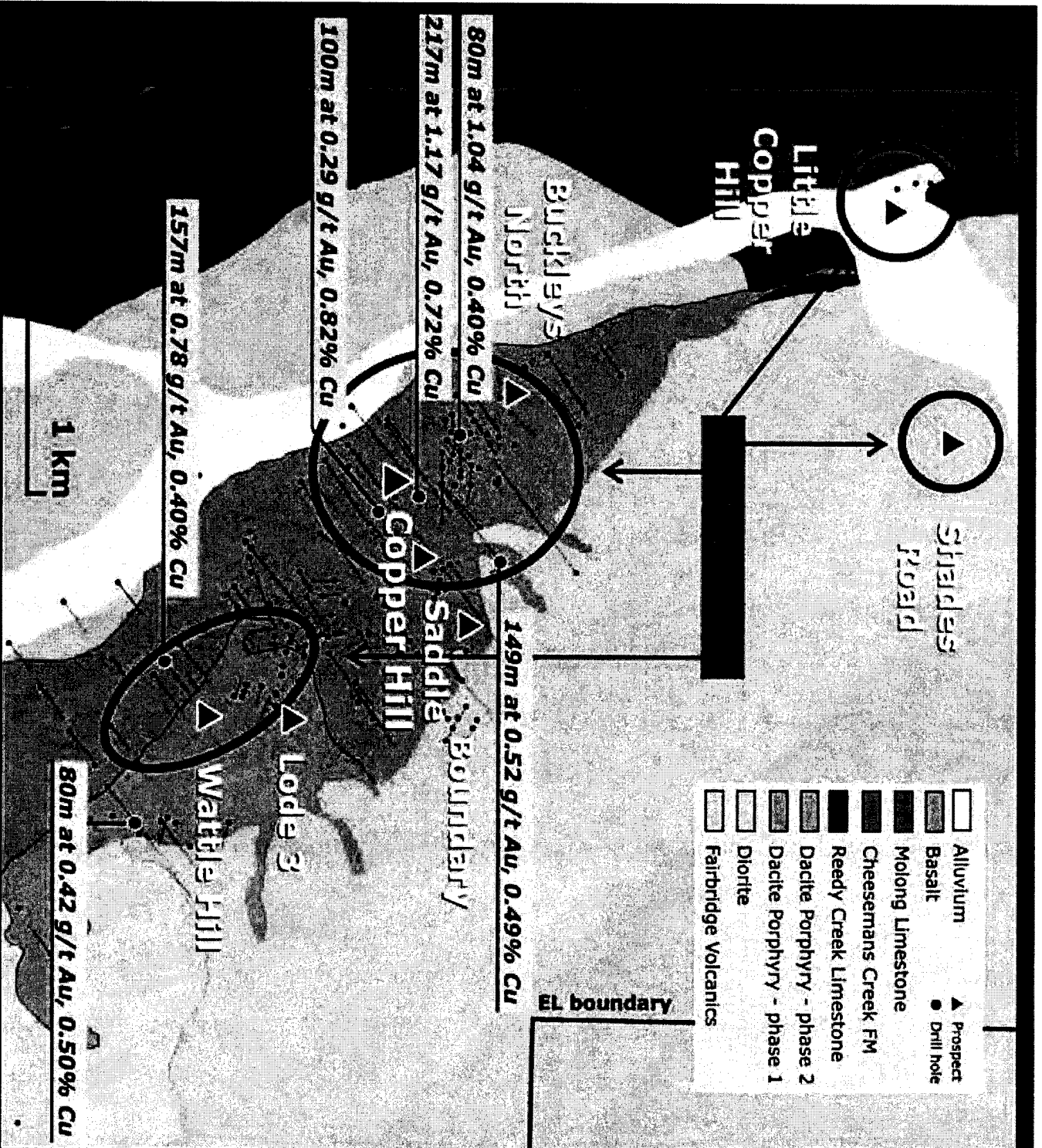
Why New South Wales ?



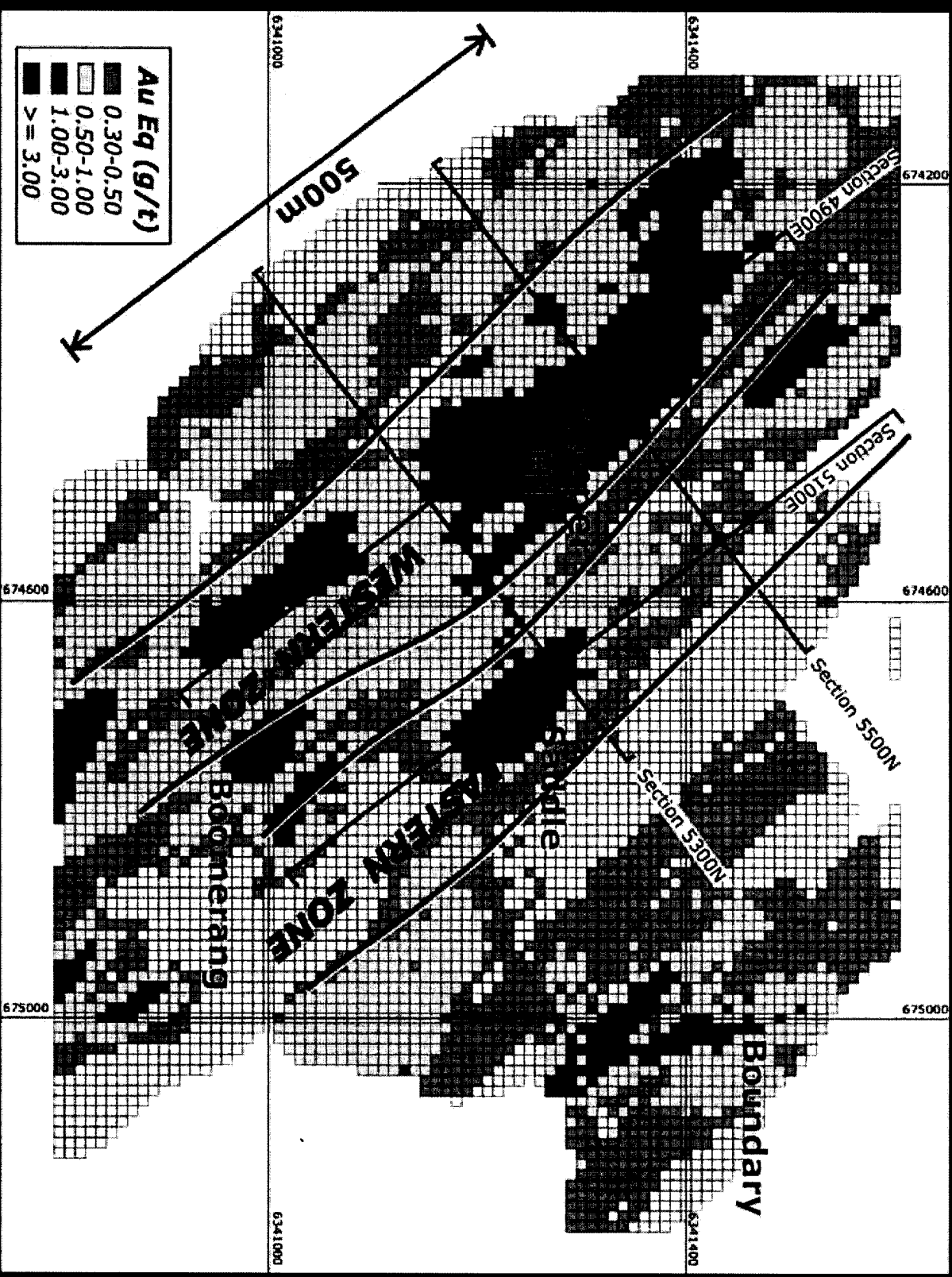
Copper-Gold Occurrences

Copper Hill

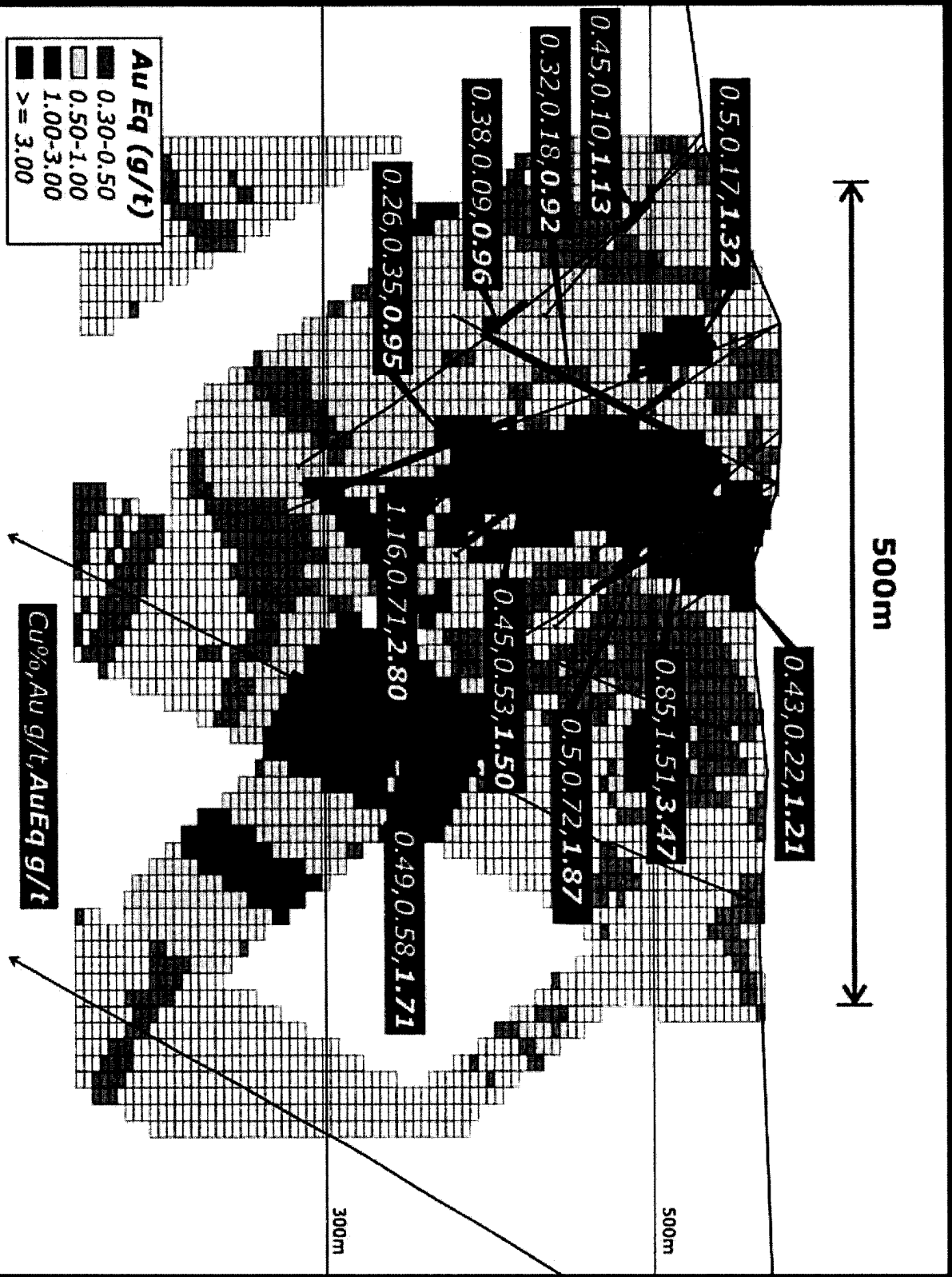




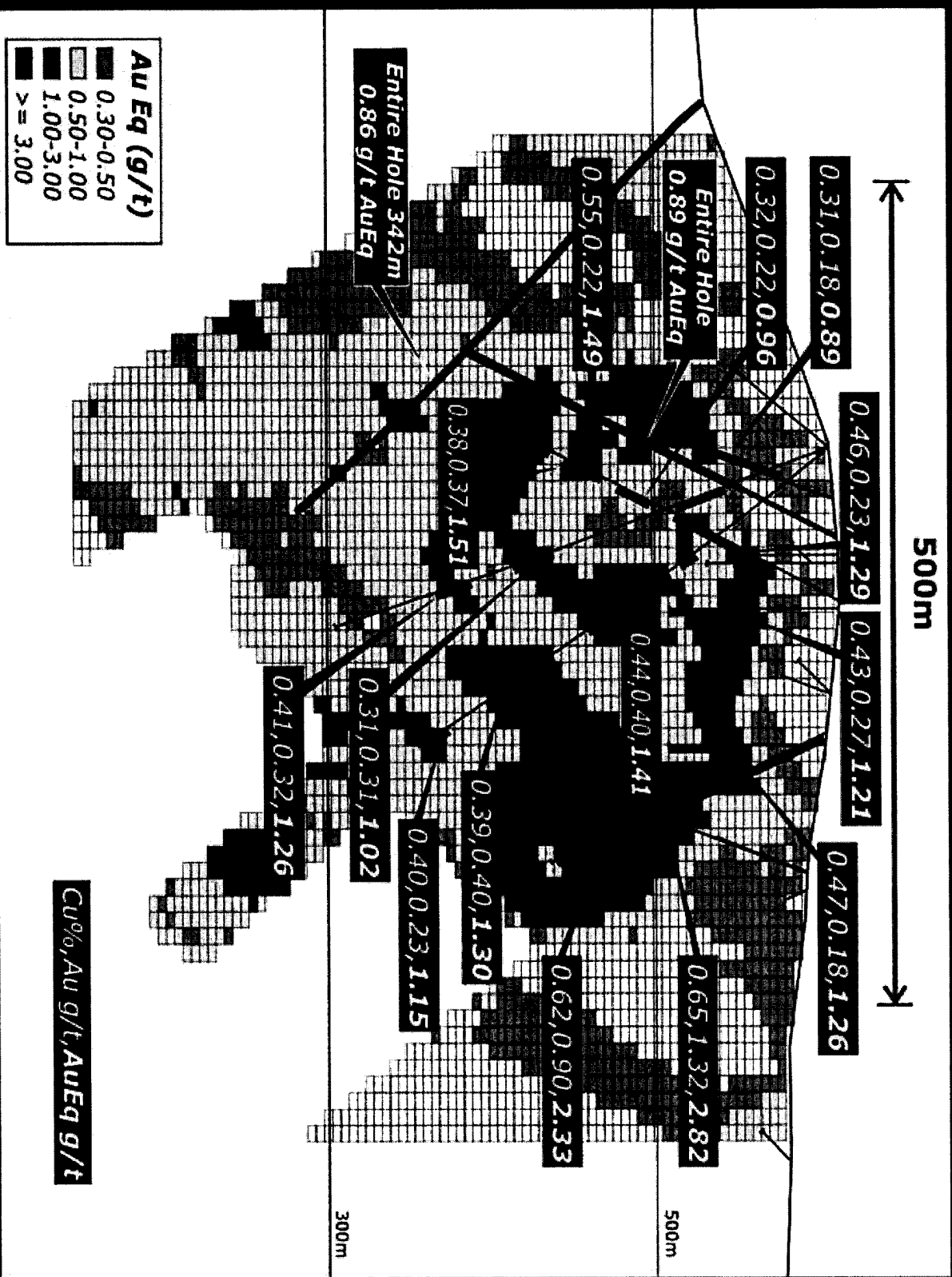
Copper Hill
Geology



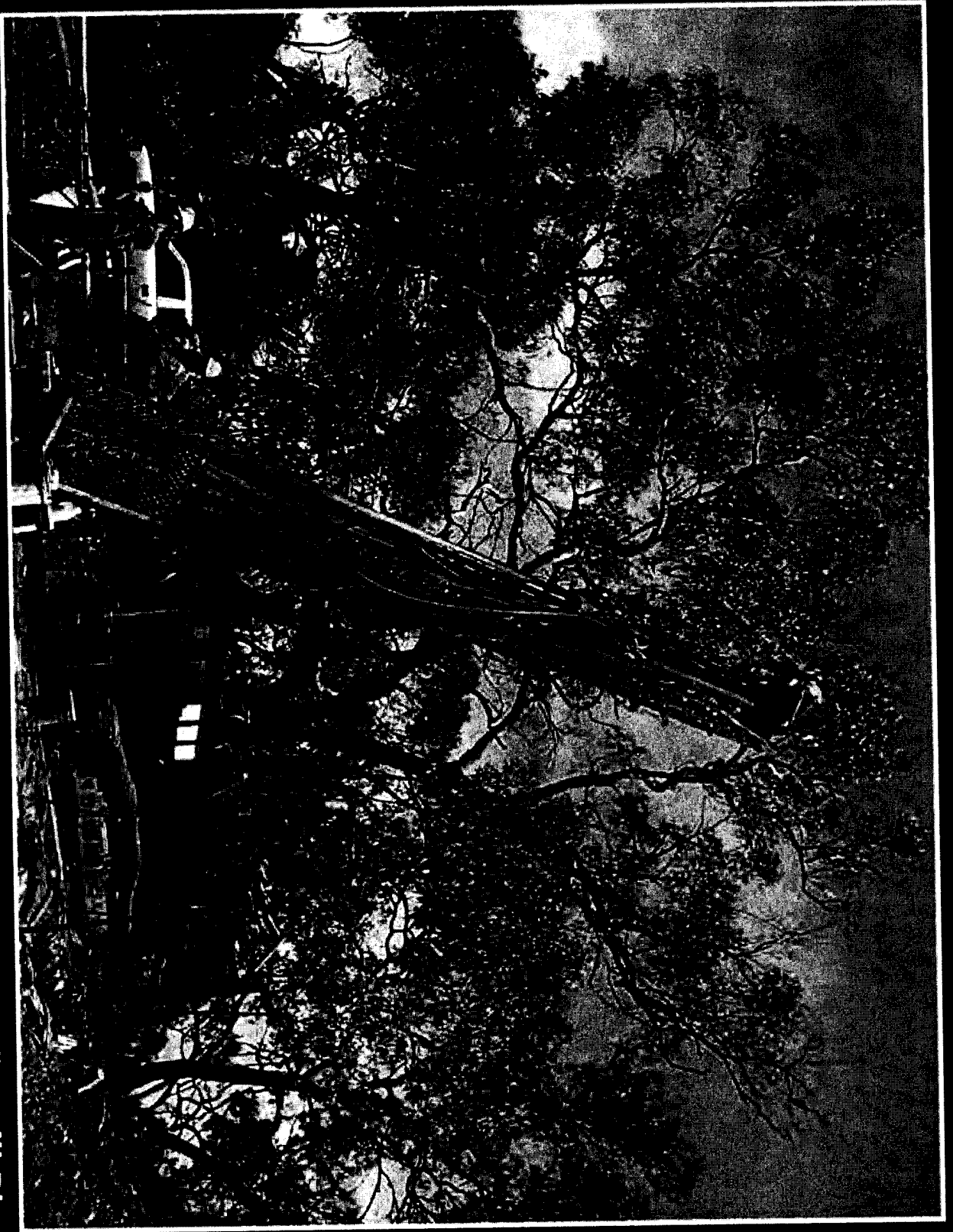
Block Model Gold Equivalent



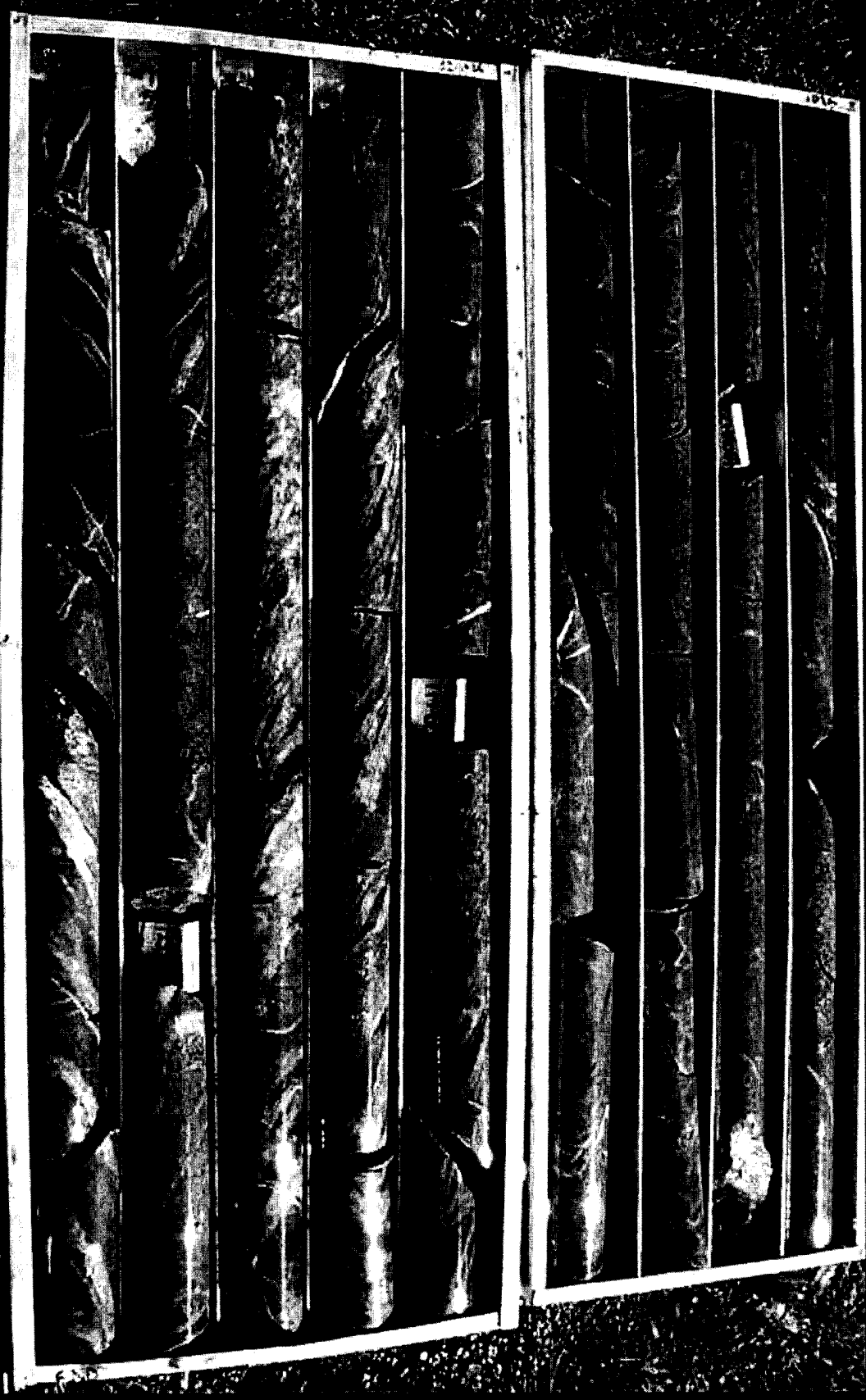
Section 5500N Gold Equivalent



Section 5300N Gold Equivalent



Copper Hill Drill Rig



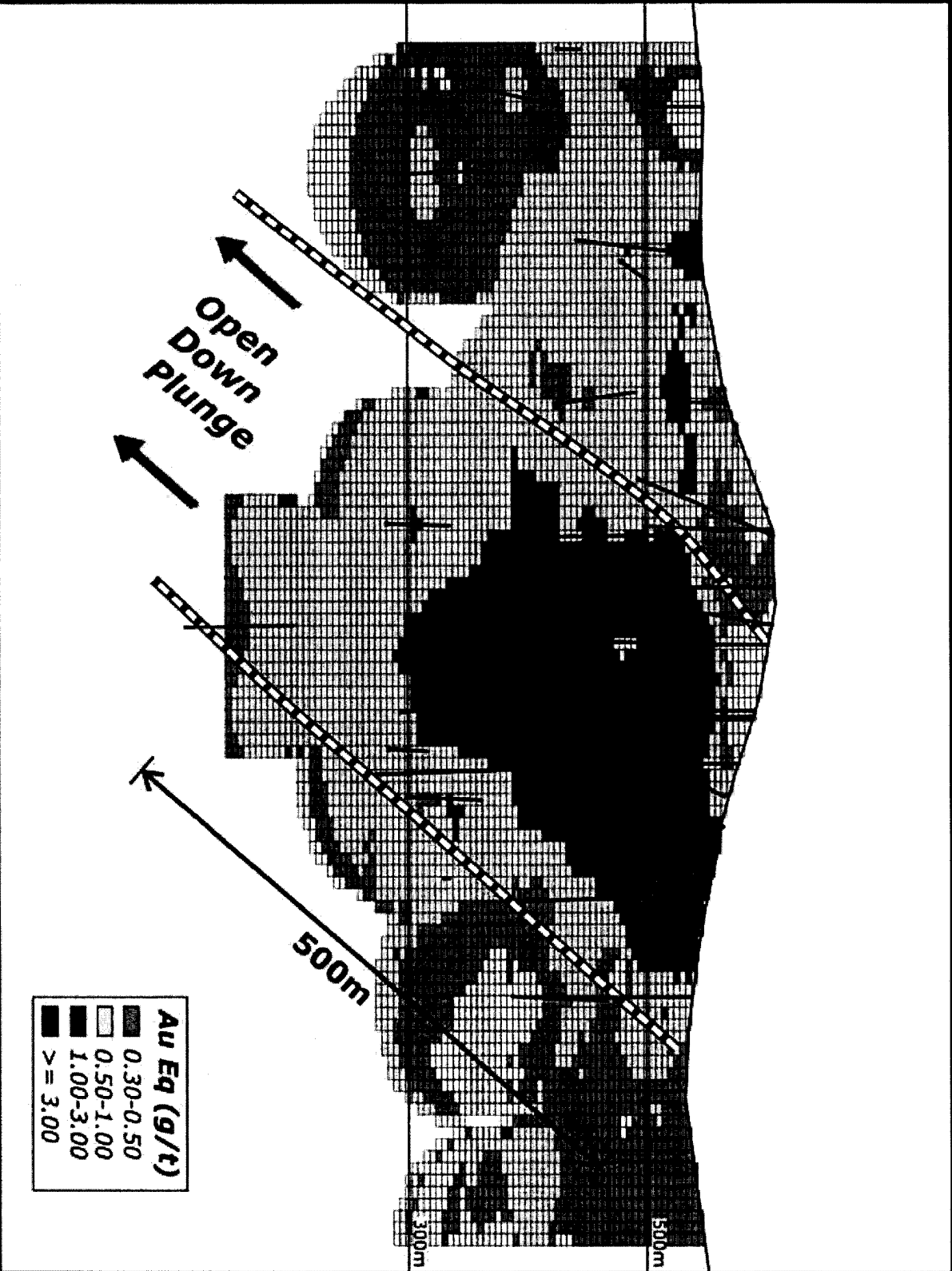
Copper Hill Recent Drill Core



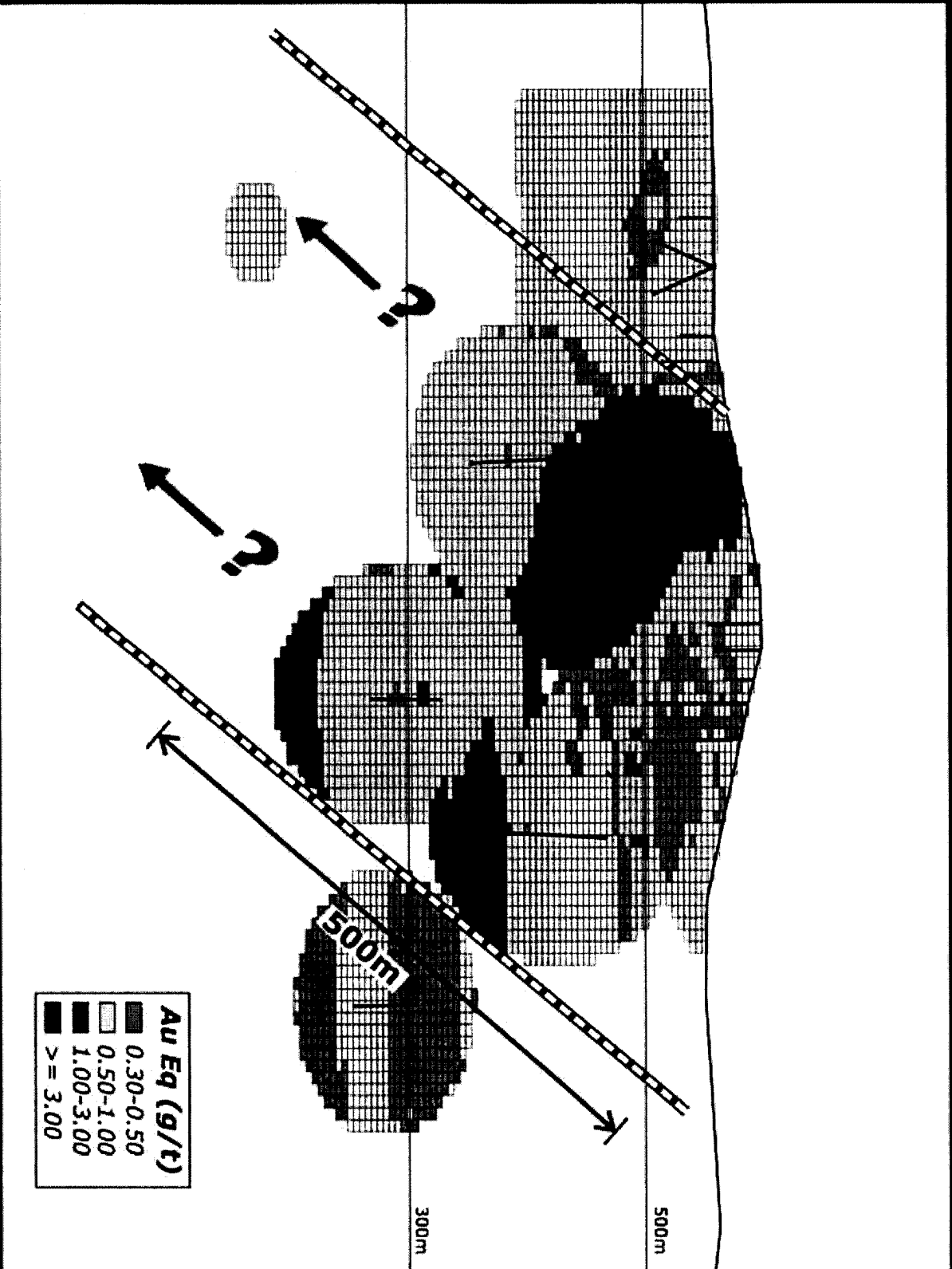
Copper Hill Recent Drill Core



Copper Hill Recent Drill Core



Long Section 4900E Gold Equivalent

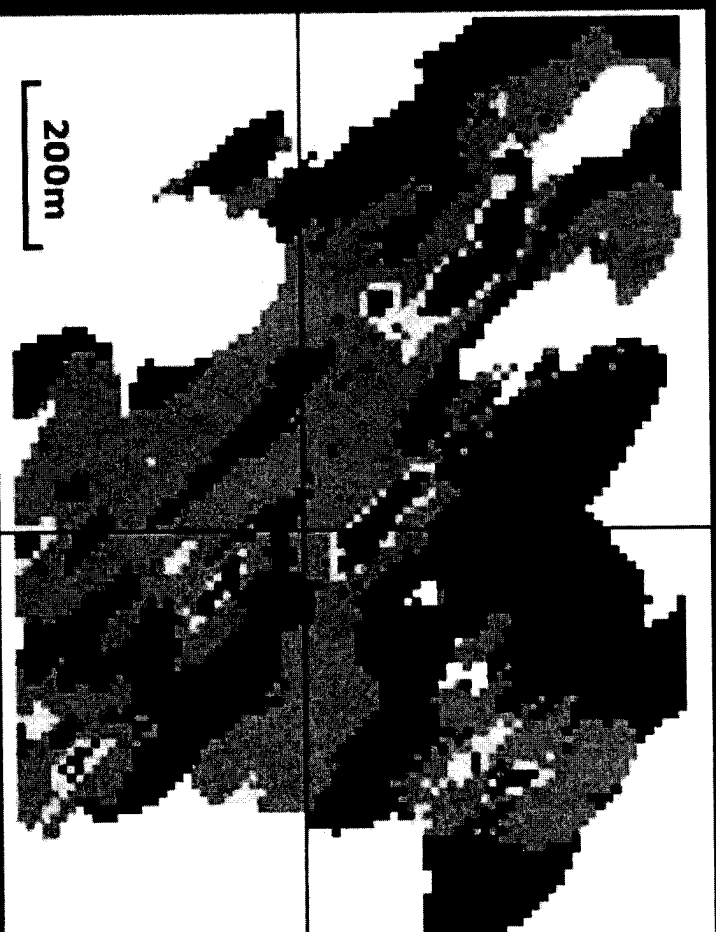


Long Section 5100E Gold Equivalent

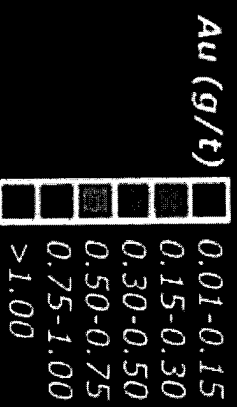
Project Comparison



Cerro del Gallo Deposit (Mexico)
(200m below surface)

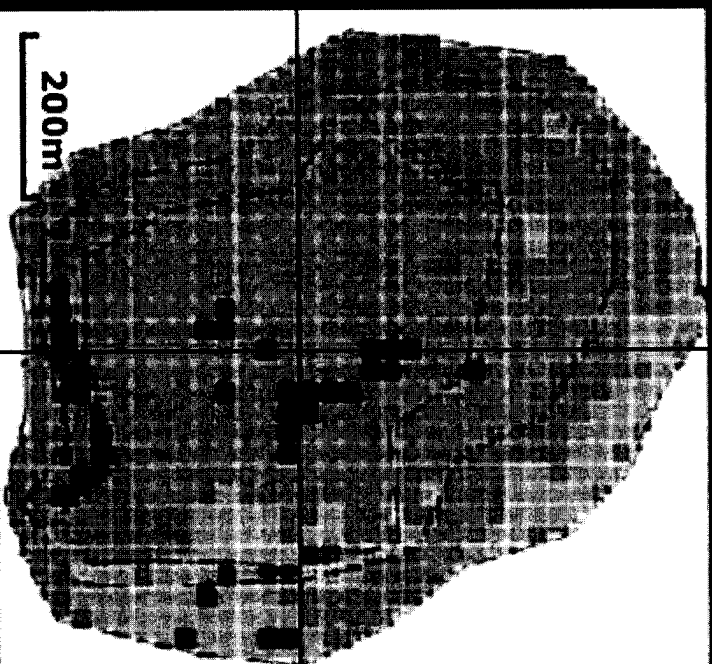


Copper Hill Project
(100m below surface)

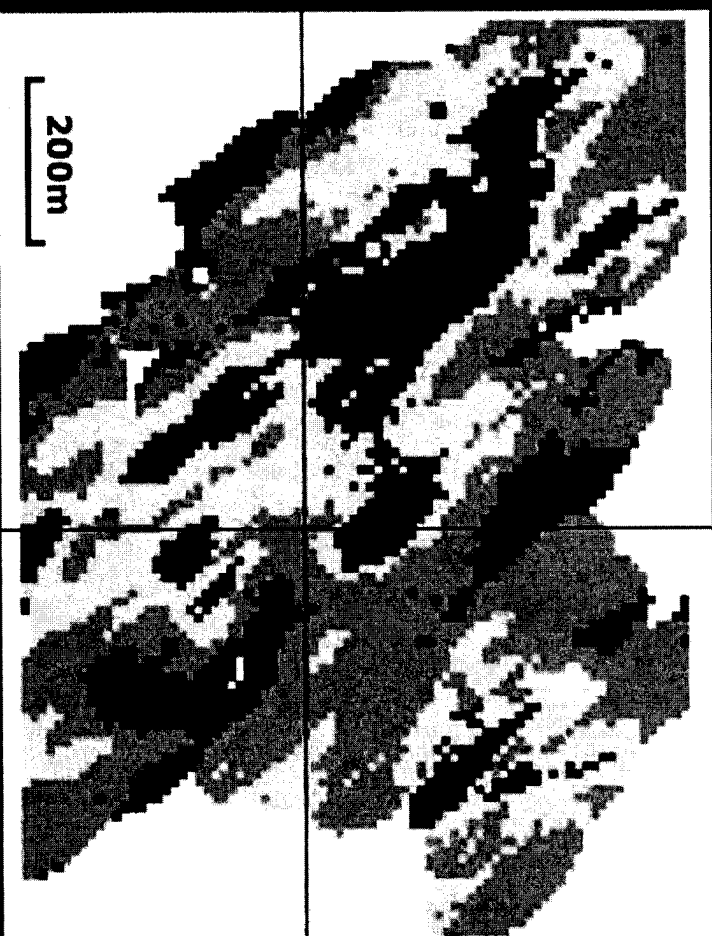


GOLD

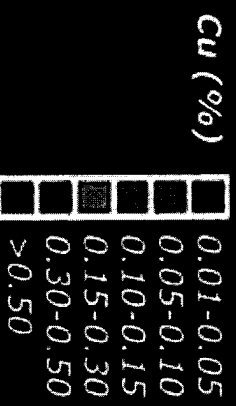
Project Comparison



Cerro del Gallo Deposit (Mexico)
(200m below surface)

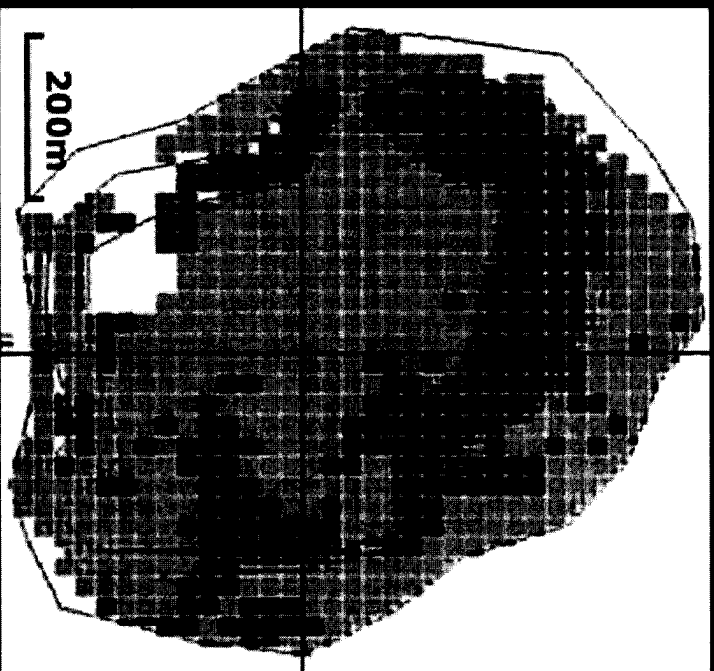


Copper Hill Project
(100m below surface)



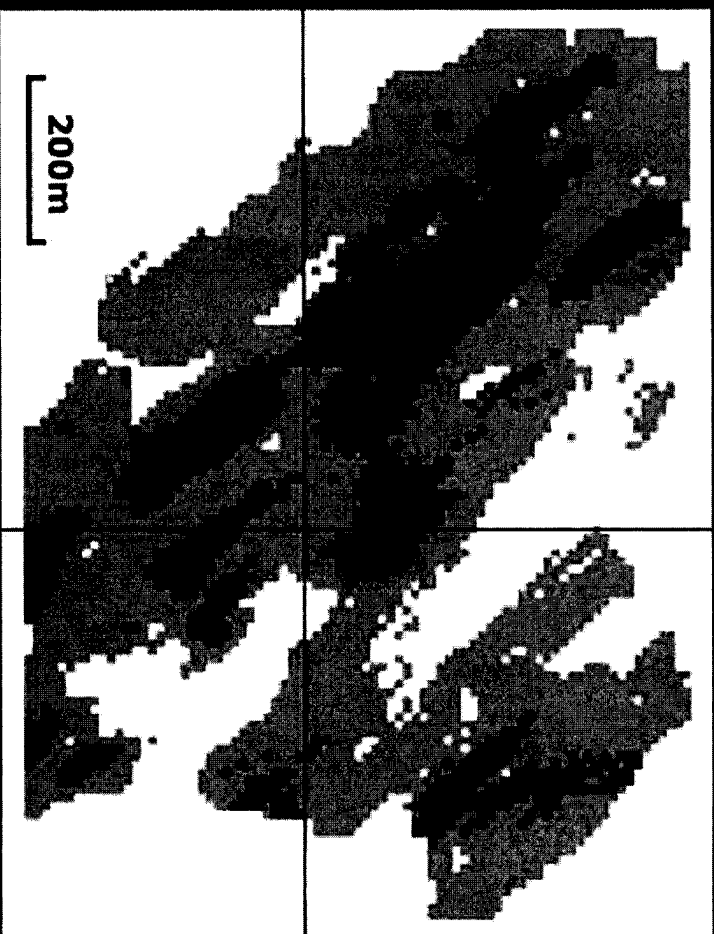
COPPER

Project Comparison



Cerro del Gallo Deposit (Mexico)

Resource
9.74 Moz AUEq
(0.3 g/t cut-off)
or
4.54 Moz AUEq
(0.8 g/t cut-off)

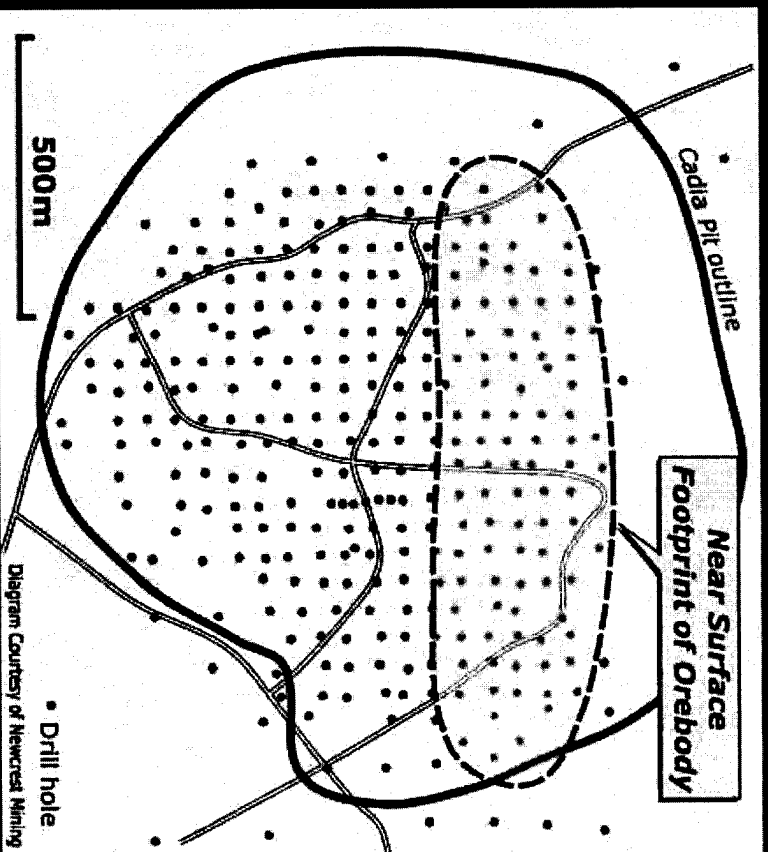


Copper Hill Project

Au Eq (g/t)  0.03-0.80
 >0.80

Gold Equivalent

Kings Minerals \$80M Market Cap



Cadia Hill

Feasibility Resource
352 Mt @
0.63 g/t Au, 0.17% Cu



Copper Hill

Block Model
Au Eq (g/t)

■	0.30-0.50
■	0.50-1.00
■	1.00-3.00
■	>= 3.00

Cadia/Copper Hill **Plan Comparison**

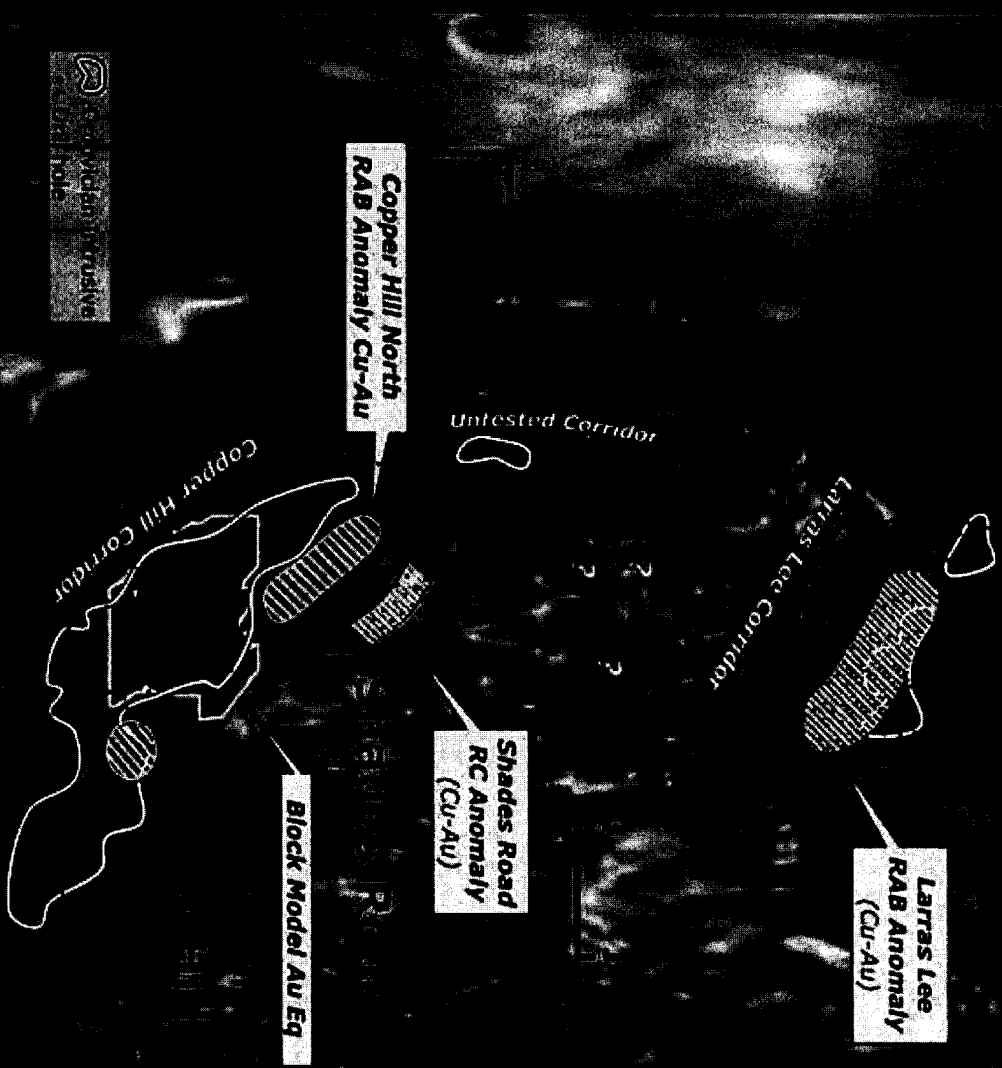
Copper Hill Corridor



**Block Model
Au Eq (g/t)**

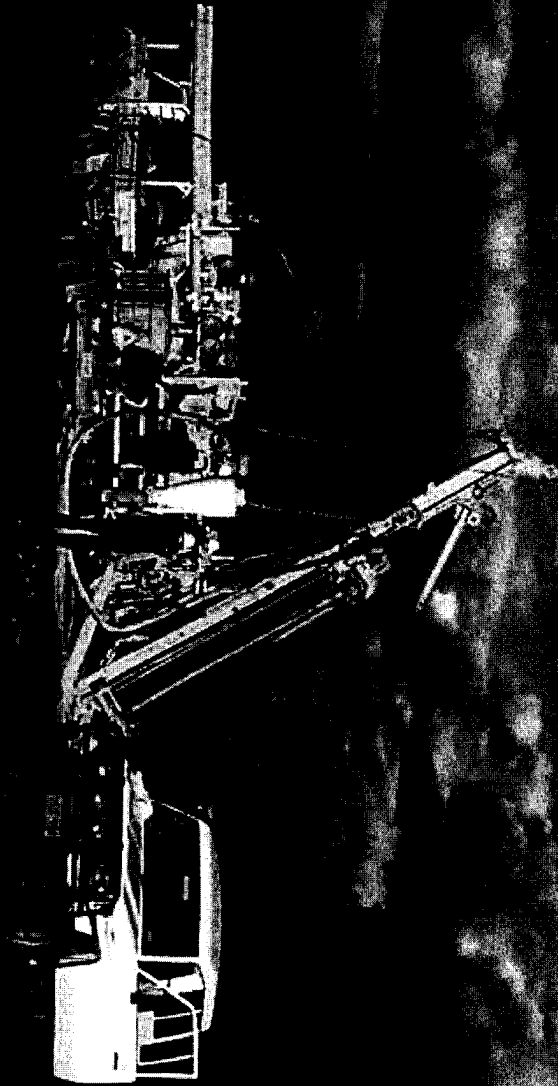
■	0.30-0.50
□	0.50-1.00
■	1.00-3.00
■	>= 3.00

Copper Hill-Shades Rd



**Copper Hill
Regional Prospects**

Cambelego





Elura
 Pre Mine Resource:
 45Mt @ 8.5% Zn, 5.3% Pb, 69 g/t Ag
 Current Reserves/Resources:
 15Mt @ 8.7% Zn, 5.3% Pb, 65 g/t Ag



CSA
 Pre Mine Resource:
 51Mt @ 3.21% Cu, 0.2% Pb
 0.8% Zn, 22 g/t Au
 Current Reserves/Resources:
 4.2Mt @ 7.8% Cu, 29 g/t Ag

Great Cobar
 4Mt @ 7g/t Au

Occidental
 2Mt @ 7g/t Au

Peak
 5Mt @ 7g/t Au

Queen Bee

New Cobar
 1Mt @ 9g/t Au

Chesney
 10Mt @ 1g/t Au, 2% Cu

ORDOVICIAN

Hardwicks Prospect

Mt Boppy
 1Mt @ 12g/t Au

Burra Prospect

**GCR Ganbelego
 Tenement**

Pipeline Ridge

Giriambone
 9Mt @ 1% Cu

Tritton
 10Mt @ 3% Cu

MCKinnons
 2.2Mt @ 1.9g/t Au

**>5 Million ounce
 gold production**

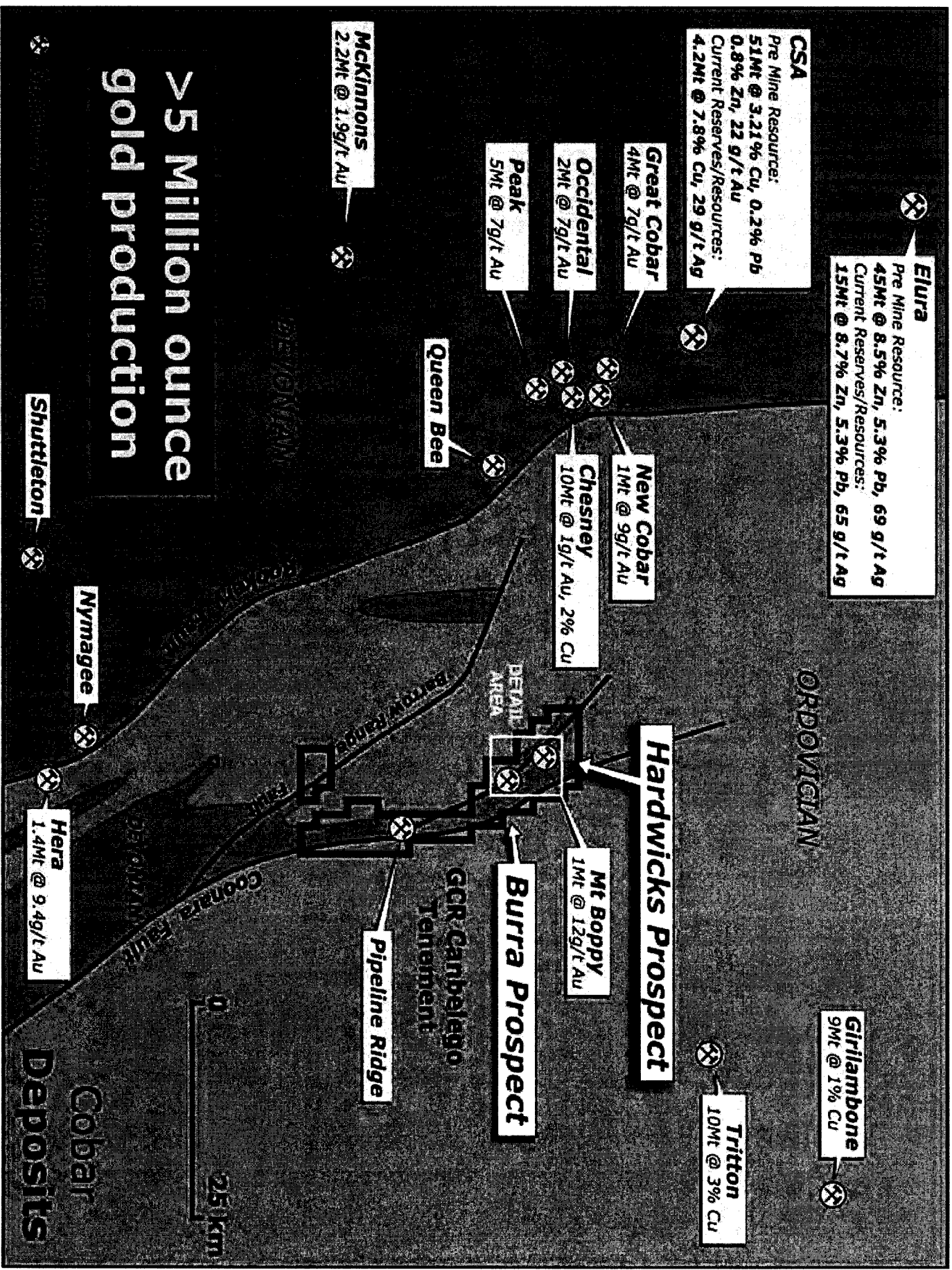
Shuttleton

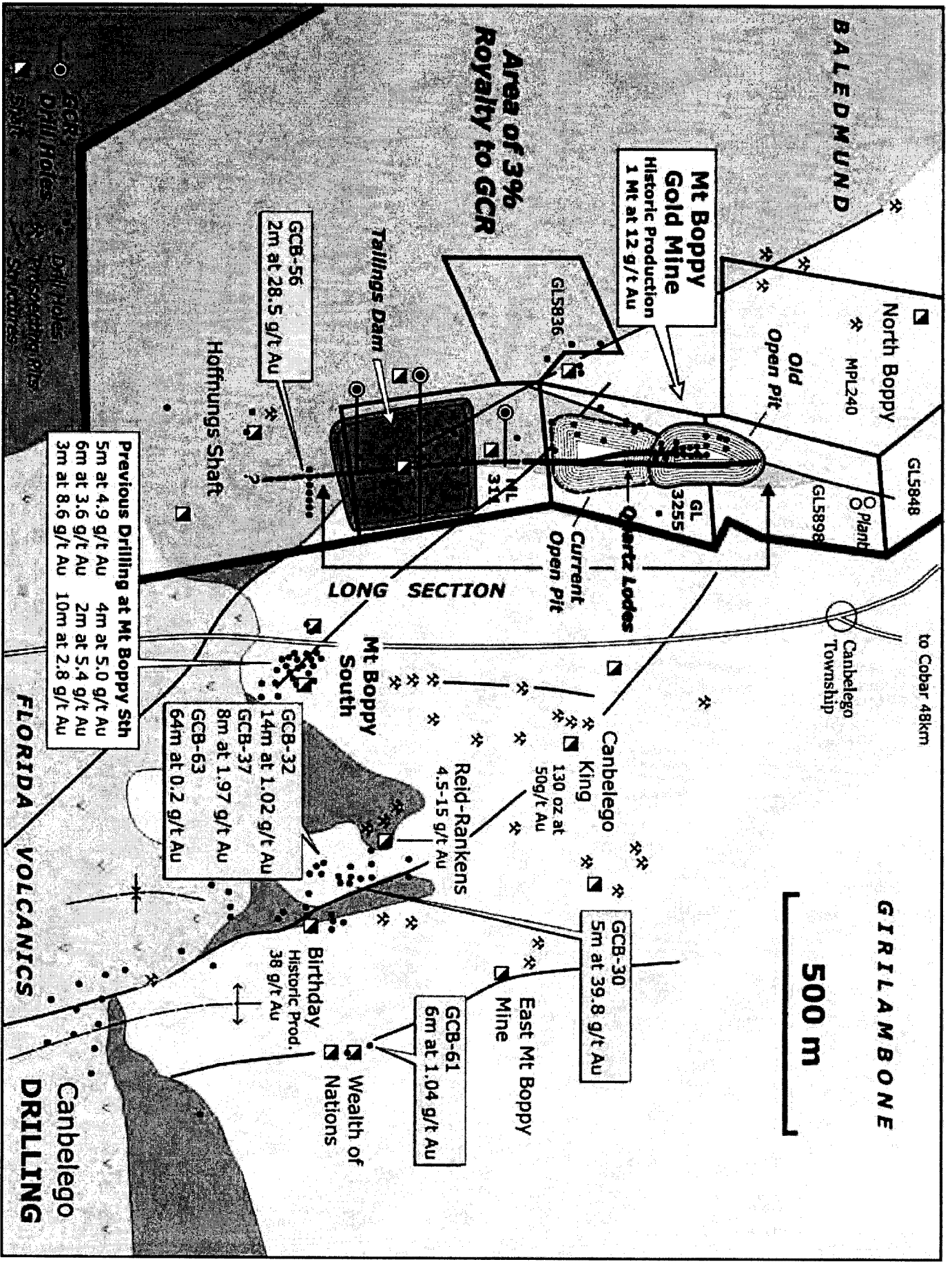
Nymagee

Hera
 1.4Mt @ 9.4g/t Au

**Cobar
 Deposits**

0 250km





BALEDMUND

North Boppy

Mt Boppy Gold Mine
Historic Production
1 Mt at 12 g/t Au

Open Pit

Plant

GCB-56
2m at 28.5 g/t Au

Tailings Dam

GL5836

GL5898

Hoffnungs Shaft

GL 3255

Current Open Pit

Quartz Lodges

LONG SECTION

to Cobar 48km

Canbelego Township

Mt Boppy South

Canbelego King

130 oz at 50g/t Au

Reid-Rankens 4.5-15 g/t Au

Previous Drilling at Mt Boppy Sth
5m at 4.9 g/t Au
6m at 3.6 g/t Au
3m at 8.6 g/t Au
4m at 5.0 g/t Au
2m at 5.4 g/t Au
10m at 2.8 g/t Au

GCB-32 14m at 1.02 g/t Au
GCB-37 8m at 1.97 g/t Au
GCB-63 64m at 0.2 g/t Au

GCB-30 5m at 39.8 g/t Au

East Mt Boppy Mine

GCB-61 6m at 1.04 g/t Au

Birthday Historic Prod. 38 g/t Au

Wealth of Nations

GIRILAMBONE

500 m

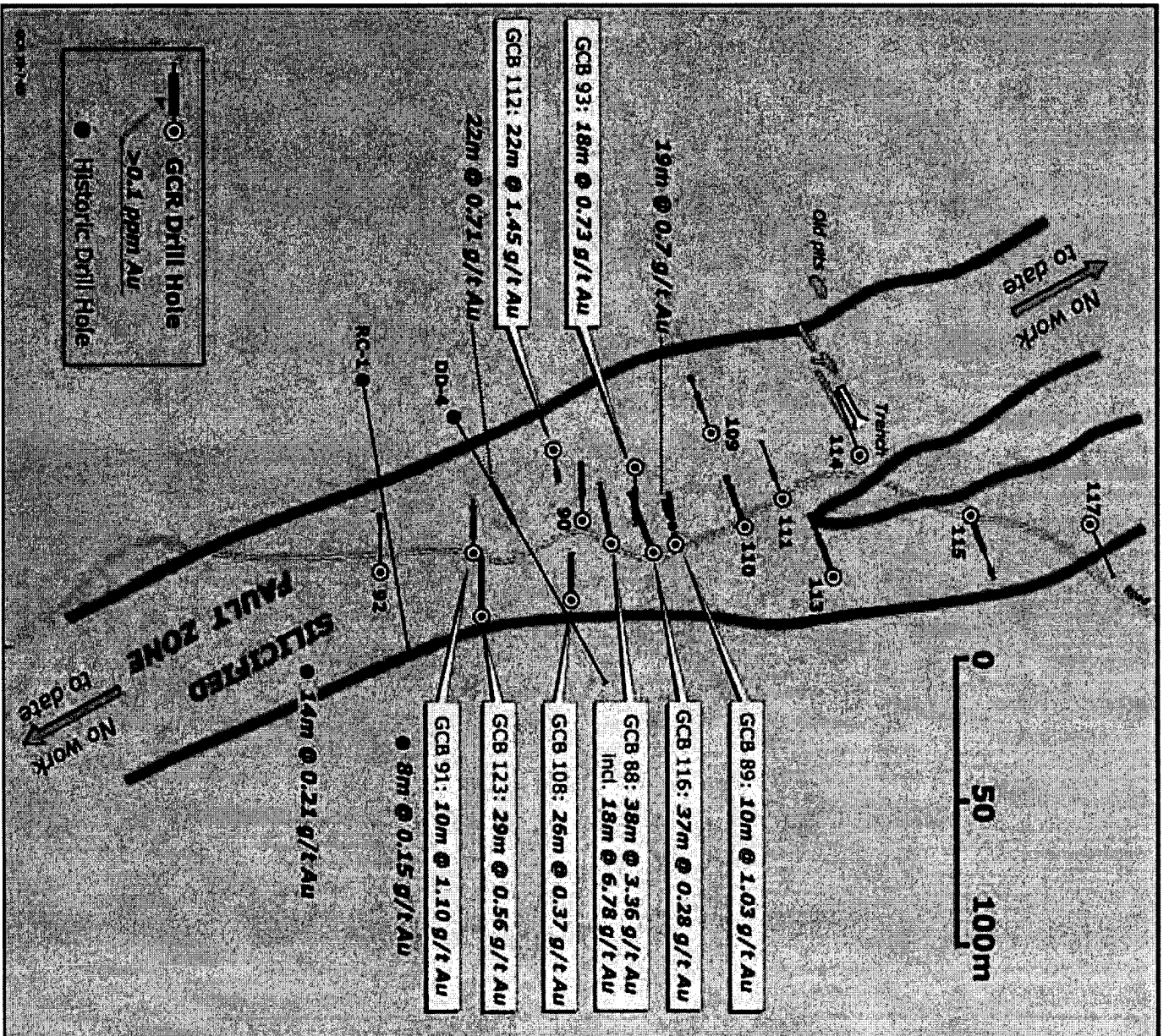
FLORIDA VOLCANICS

Canbelego DRILLING

Drill Holes

Drill Holes

Structures



● **TARGET :**
 Mt Boppy Style Gold
 500,000 oz

● **PLANS :**
 Continued drilling
 Regional Geochemistry

**Hardwicks Prospect
 Drilling**

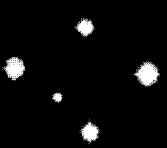
Summary ...

- *A large copper-gold porphyry system*
- *Areal dimensions comparable to Cadia Hill*
- *Potential to host multi-million ounce gold resource with plus 1 million tonnes of copper metal*
- *Copper Hill area not drilled out - new zones of higher grade mineralisation still being found by GCR*
- *Outlying RAB/RC anomalies yet to be drilled*
Copper Hill North, Shades Road and Larras Lee
- *Resource Estimate*
- *Metallurgy*
- *Scoping Studies*
- *Move to Feasibility Study*

Summary ...

Key Messages

- *3% out-turn royalty on an existing gold mine Mt Boppy*
- *Identified extensive zones of near-surface gold mineralisation*
- *A number of high grade gold intersections in shallow drilling*
- *IP surveys*
- *Detailed deep drilling to assess gold-bearing structures*
- *Search for another Mt Boppy (500,000 oz)*





Paleozoic
Lachlan Fold Belt

Proterozoic
Curnamona
Province



1000 km

Australia Location