

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>GOLDEN CROSS RESOURCES LTD</b> |
| <b>ABN</b>            | <b>65 063 075 178</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | <b>Kim Stanton-Cook</b> |
| <b>Date of appointment</b> | 1 March 2006            |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
| Nil.                                    |

---

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| <b>Name of holder &amp; nature of interest</b> | <b>Number &amp; class of Securities</b> |
|------------------------------------------------|-----------------------------------------|
| N/A                                            |                                         |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| <b>Detail of contract</b>                                    | Offer of employment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of interest</b>                                    | <p>The Company offered Kim, subject to shareholder approval, 5,000,000 options, exercisable at 8 cents within five years, under the Golden Cross Employee Option Plan. Of these, 1,500,000 options would be subject to the vesting hurdle that at least 55% of the Company's existing quoted options exercisable at 5 cents are exercised on or before their expiry date of 30 September 2006. This is in addition to the vesting limits forming part of the Plan. The GCR share price at the time of the offer was approximately 5.5 cents.</p> <p>The offer of options to Kim is the subject of resolution 3 in the Notice of General Meeting mailed to shareholders on 28 February 2006 and available at <a href="http://www.goldencross.com.au">www.goldencross.com.au</a>.</p> |
| <b>Name of registered holder (if issued securities)</b>      | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>No. and class of securities to which interest relates</b> | 5,000,000 employee options exercisable at 8 cents by 31 March 2011.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Daven Timms**  
**Company Secretary**  
**2 March 2006**

---

+ See chapter 19 for defined terms.