

Golden Cross Resources Ltd

Annual General Meeting

4 October 2006

Kim Stanton-Cook

Managing Director

DISCLAIMER

This material contains certain forecasts and forward-looking information about possible or assumed future performance, exploration results, resources or potential growth of Golden Cross Resources Ltd, industry growth or other trend projections.

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Making the most of our Exploration & Development Project

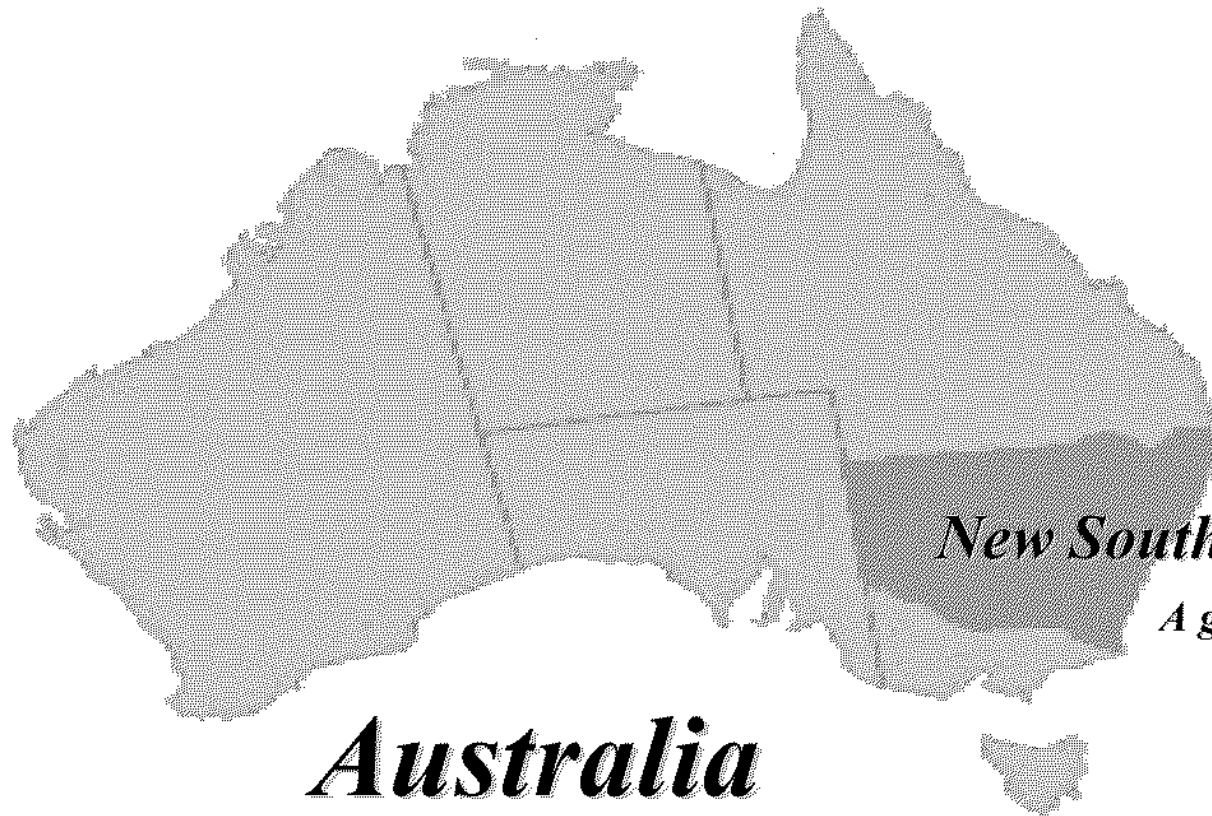
Copper Hill - Molong, NSW

Making the most

of our Exploration & Development projects

- ***Project location: Low sovereign risk, high prospectivity, government encouragement – potential for ‘State Significance’ status. Excellent infrastructure.***
- ***Examining all production options –grades v tonnes***
- ***Proximity to power and transport***
- ***Proximity to towns and services***
- ***Assisting the local community, GCR is proactive with environmental activities. Local involvement.***

*Low sovereign risk, high
prospectivity, government
encouragement & infrastructure*



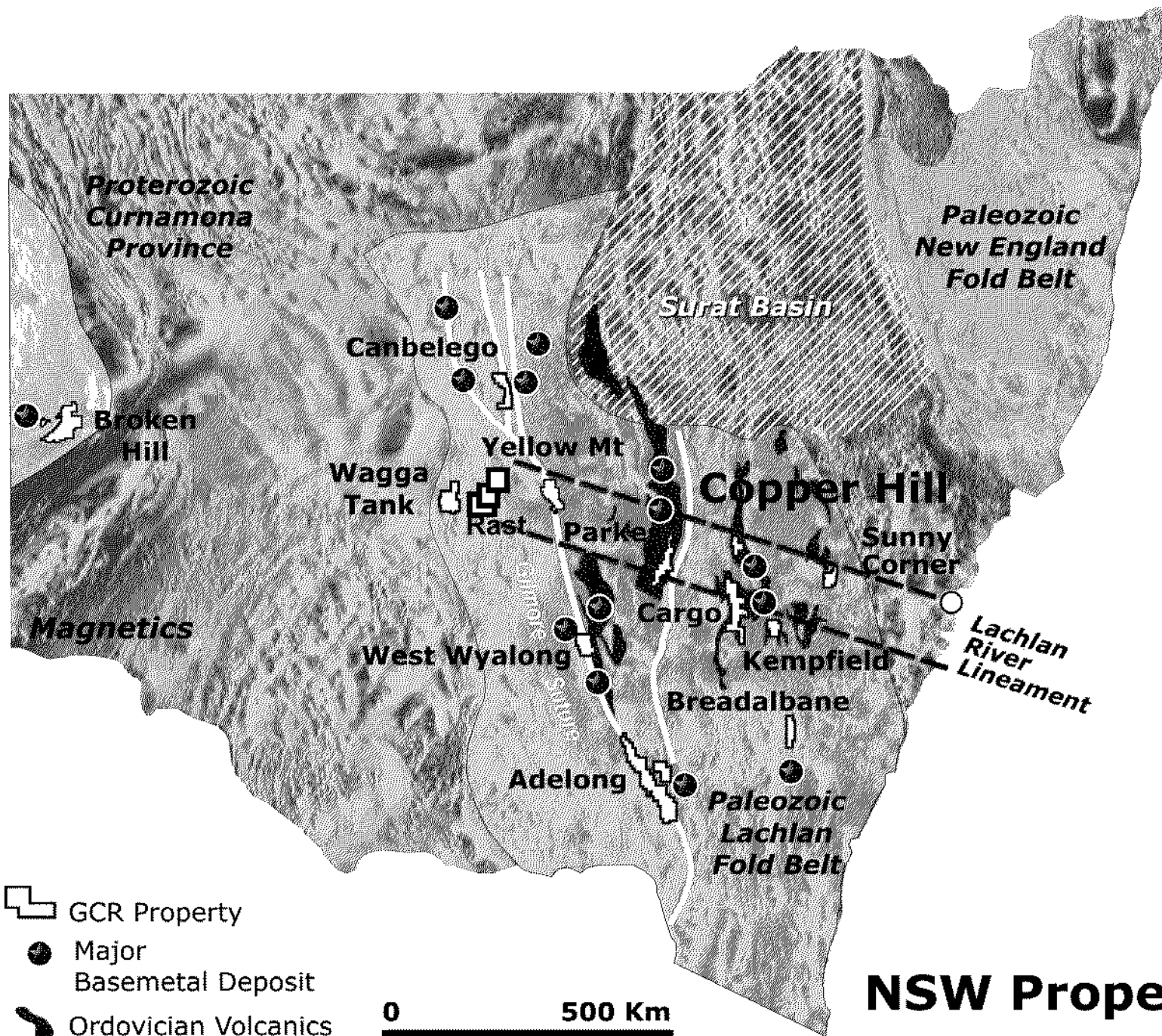
New South Wales

A good place to be...

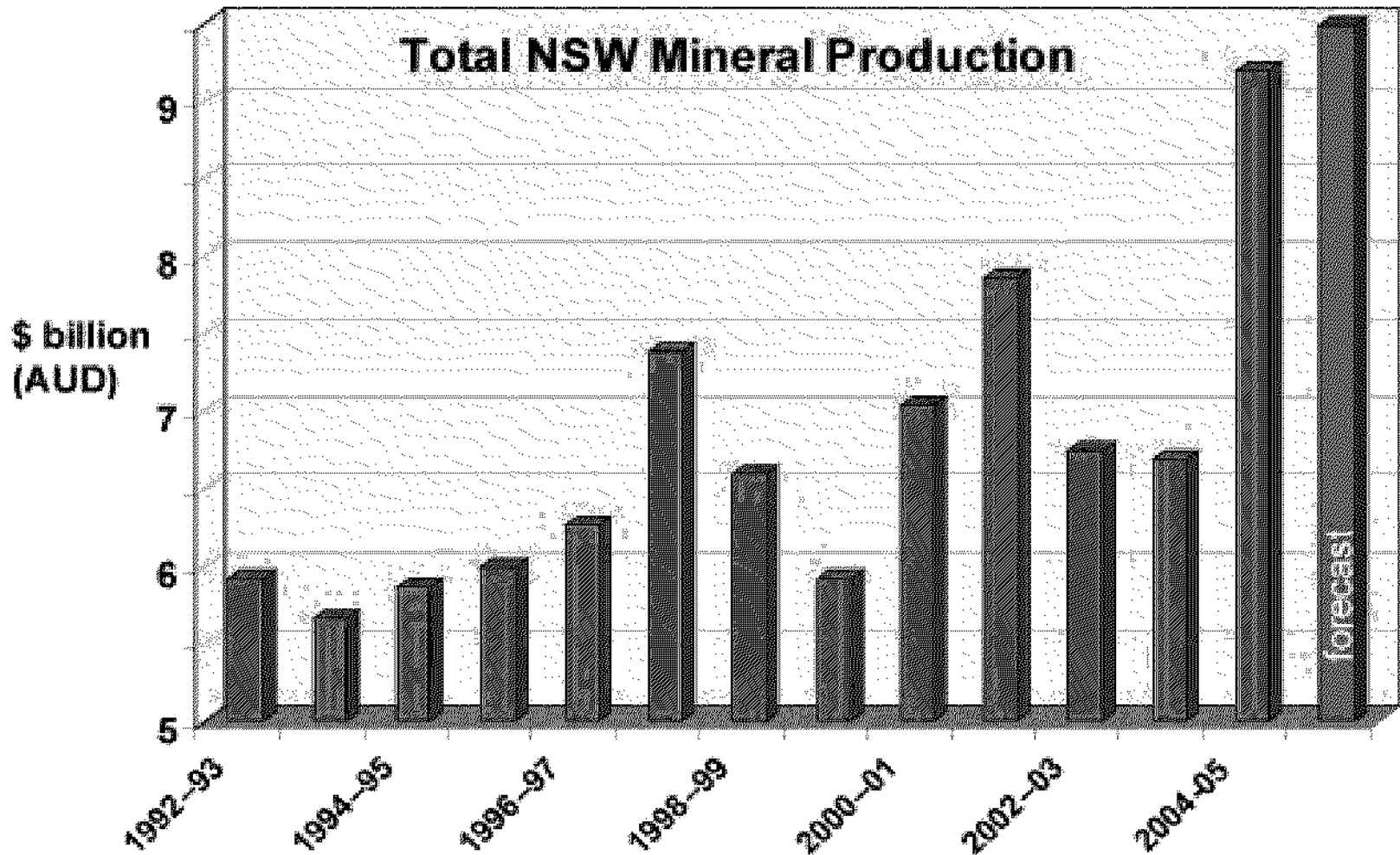
Australia



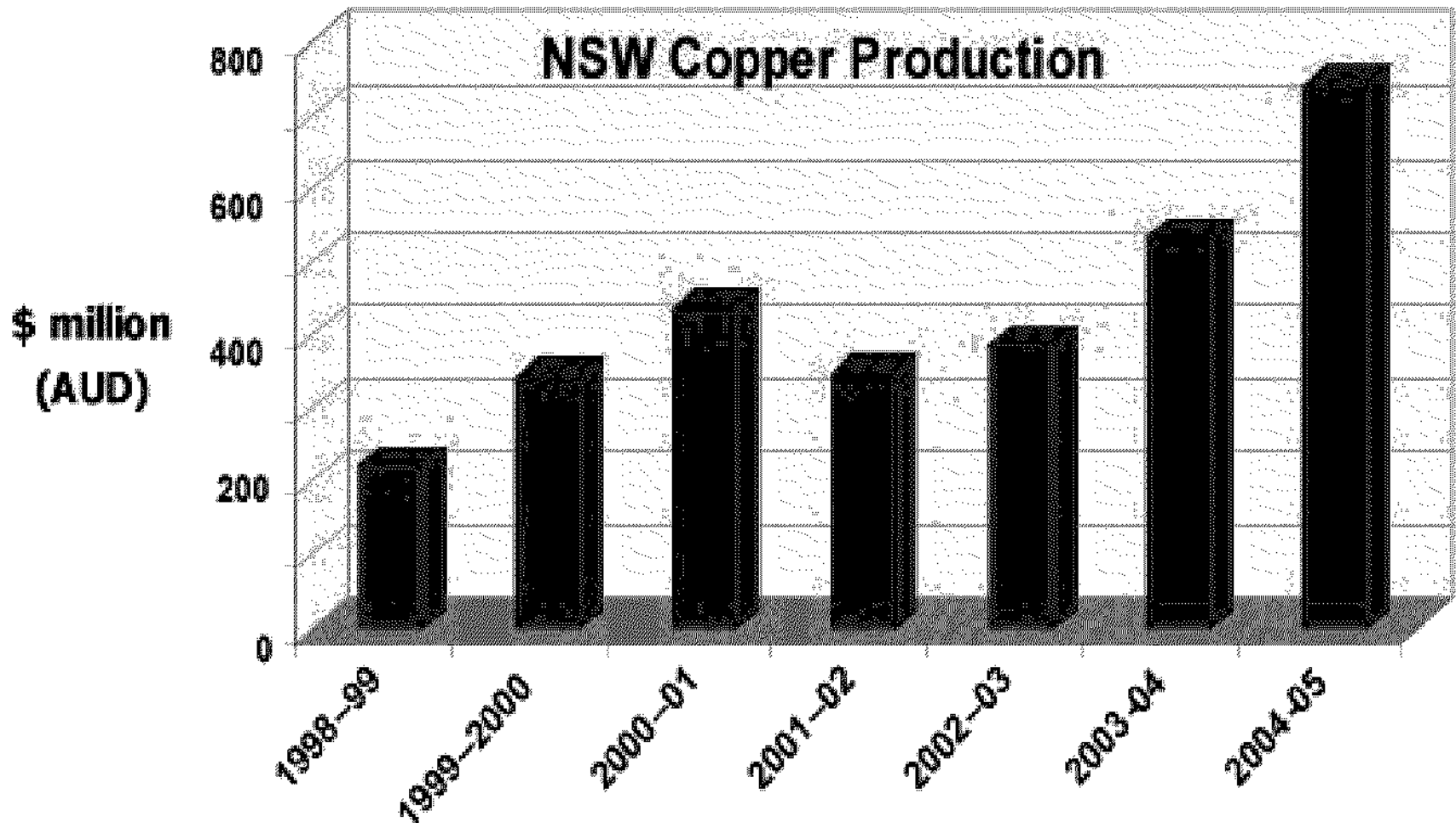
NSW Property Location



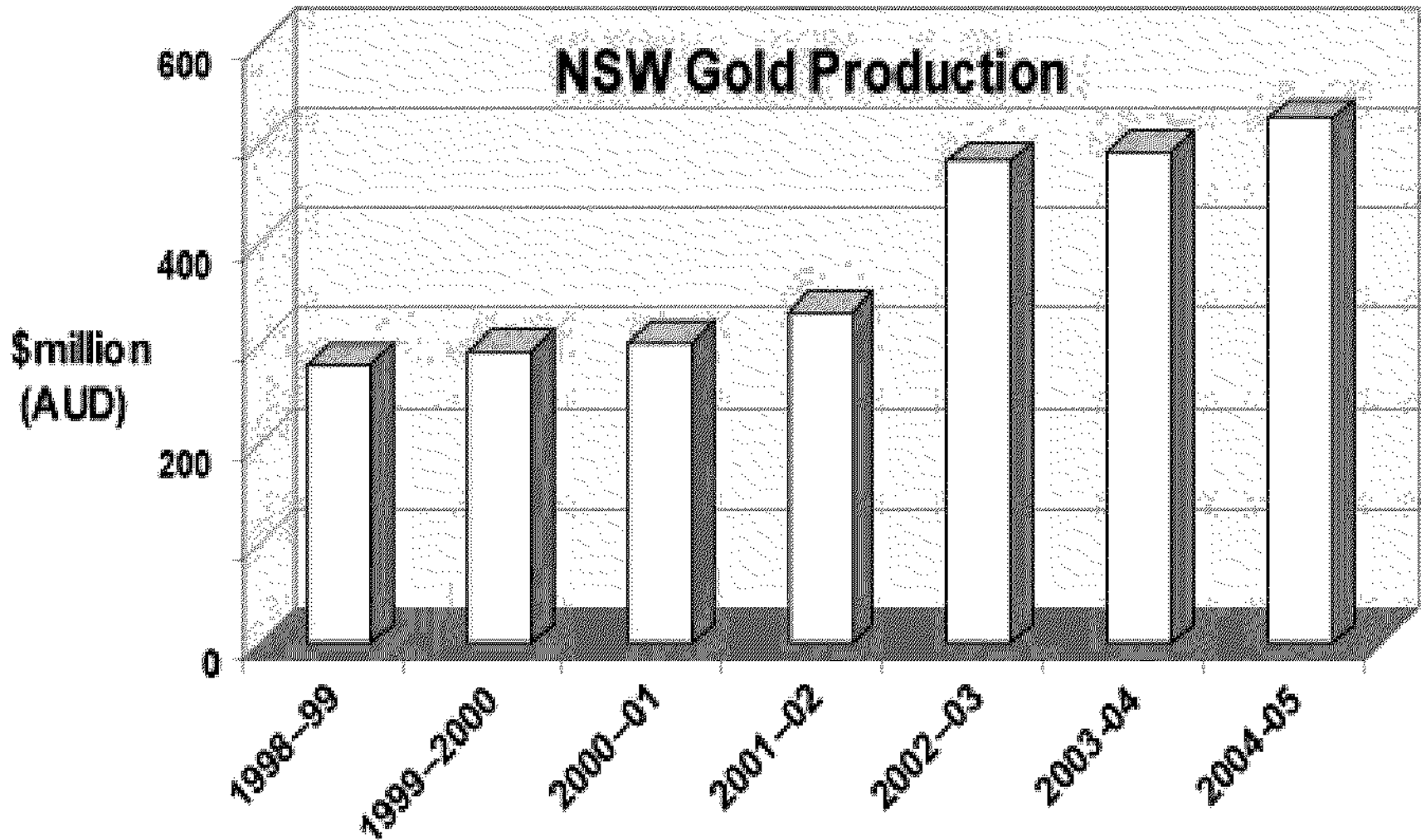
New South Wales -Track Record

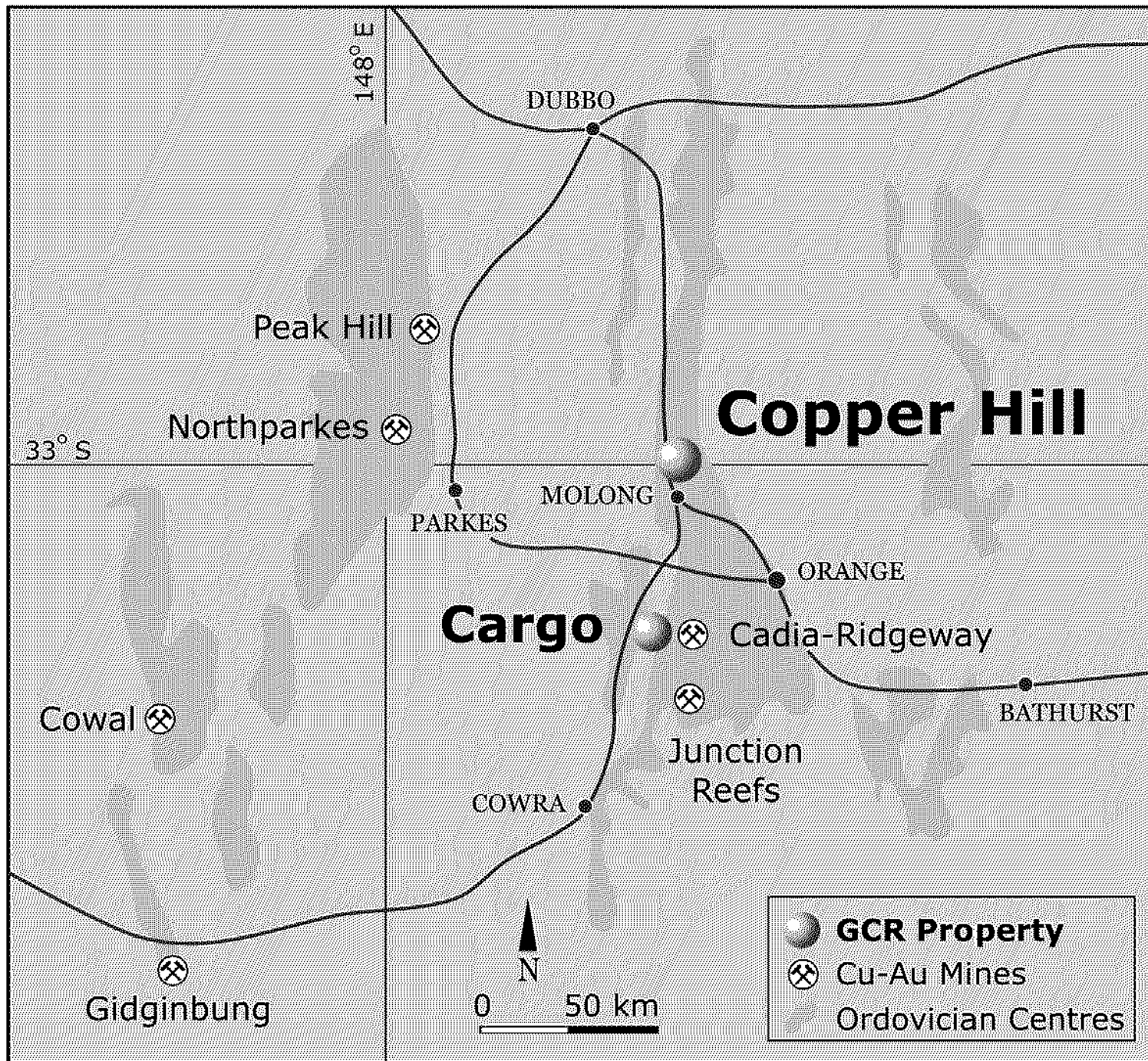


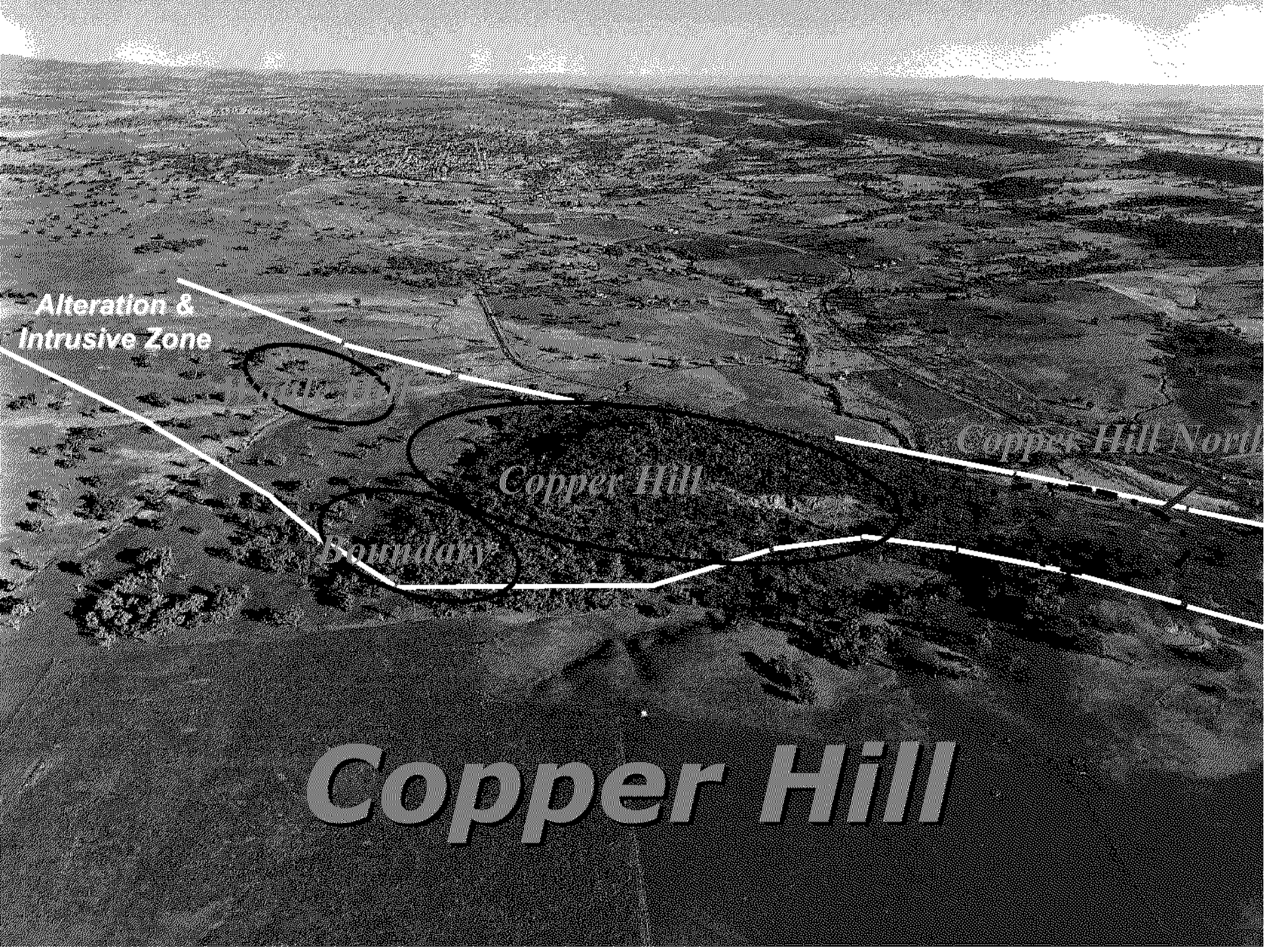
New South Wales - Copper



New South Wales - Gold







Alteration &
Intrusive Zone

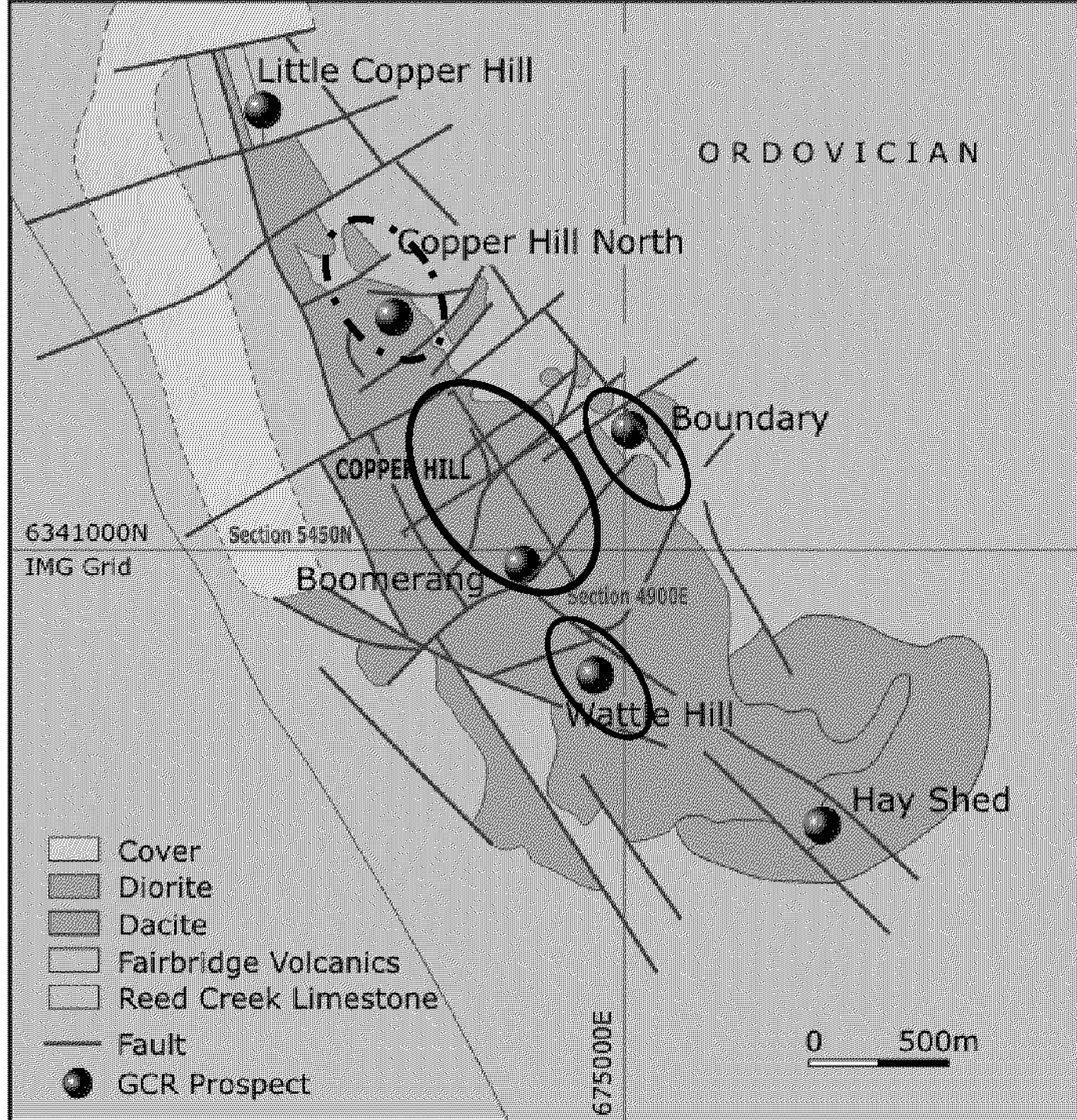
Copper Hill

Copper Hill

Copper Hill North

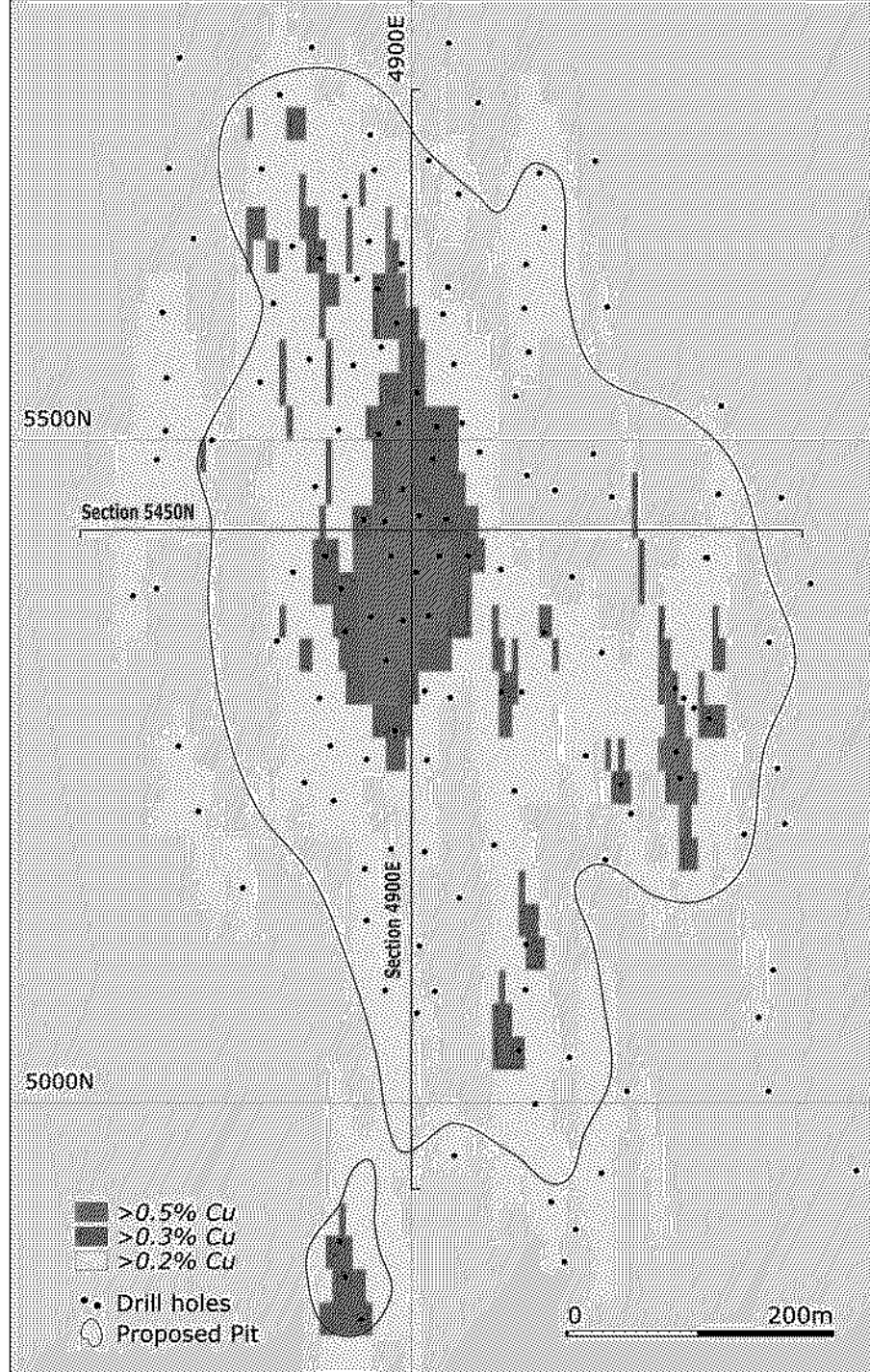
Boundary

Copper Hill



Examine all options

- *Grade versus tonnes*
- *Shape of the mineralised body*
- *Distribution of mineralisation*
- *Strip ratio*
- *Metallurgical characteristics*
- *Geotechnical aspects*
- *Potential extensions*

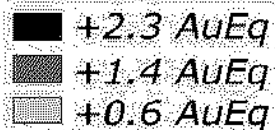


Level 480 RL

Section 4900E

Section 5450N

Gold Equivalent



(AuEq = $\text{g/t Au} + 2.3\% \text{ Cu}$)
(at US\$1.80/lb Cu and US\$450/oz Au)

0 200m

Copper Hill
Level Plan 480RL

SW

4900E

NE

GCHR058

GCHR107

500mRL

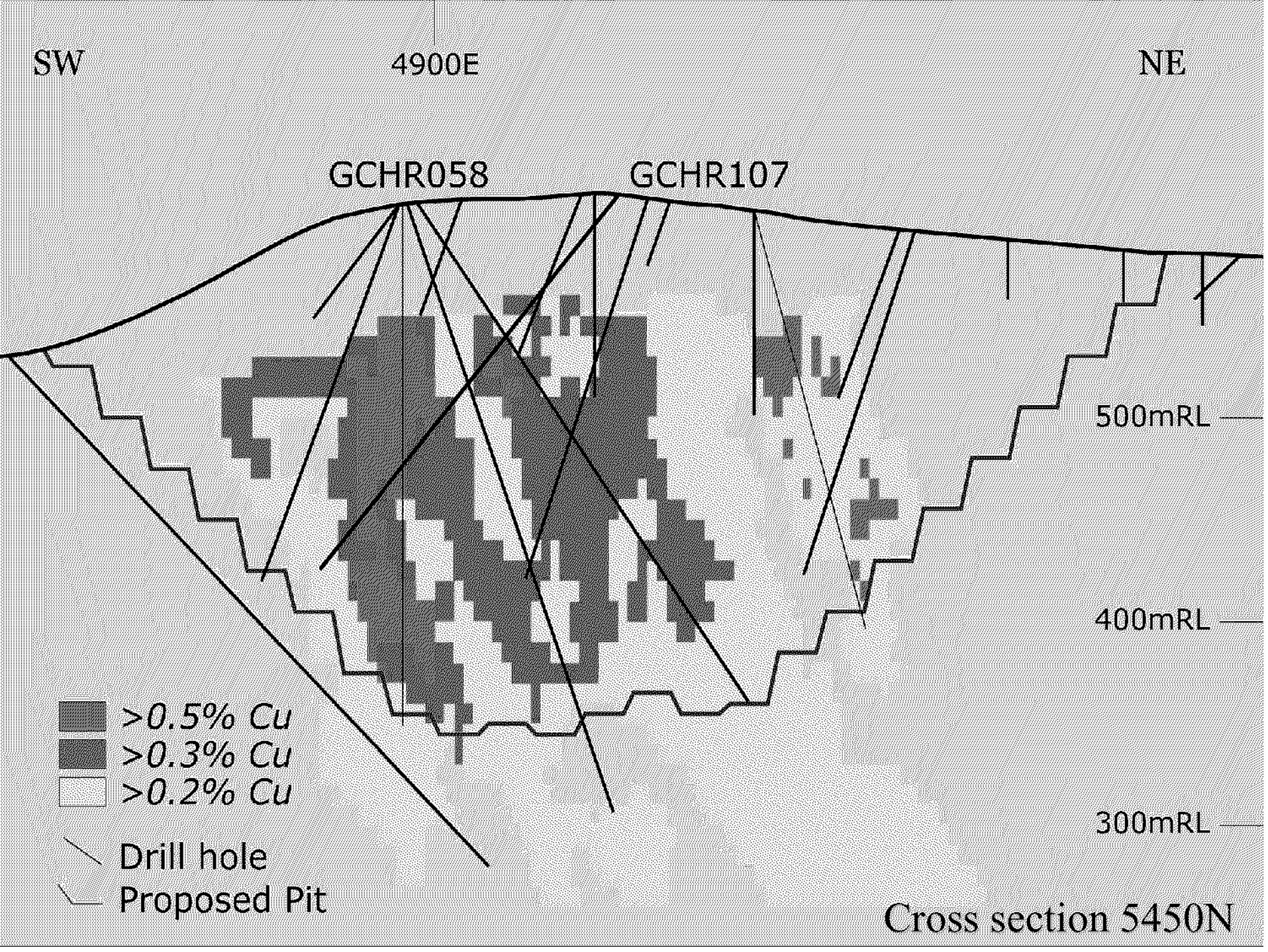
400mRL

300mRL

 $>0.5\% \text{ Cu}$
 $>0.3\% \text{ Cu}$
 $>0.2\% \text{ Cu}$

 Drill hole
 Proposed Pit

Cross section 5450N



SW

4900E

NE

GCHR058

GCHR107

500 RL

400 RL

300 RL

0

200m

Gold Equivalent

■ +2.3 AuEq

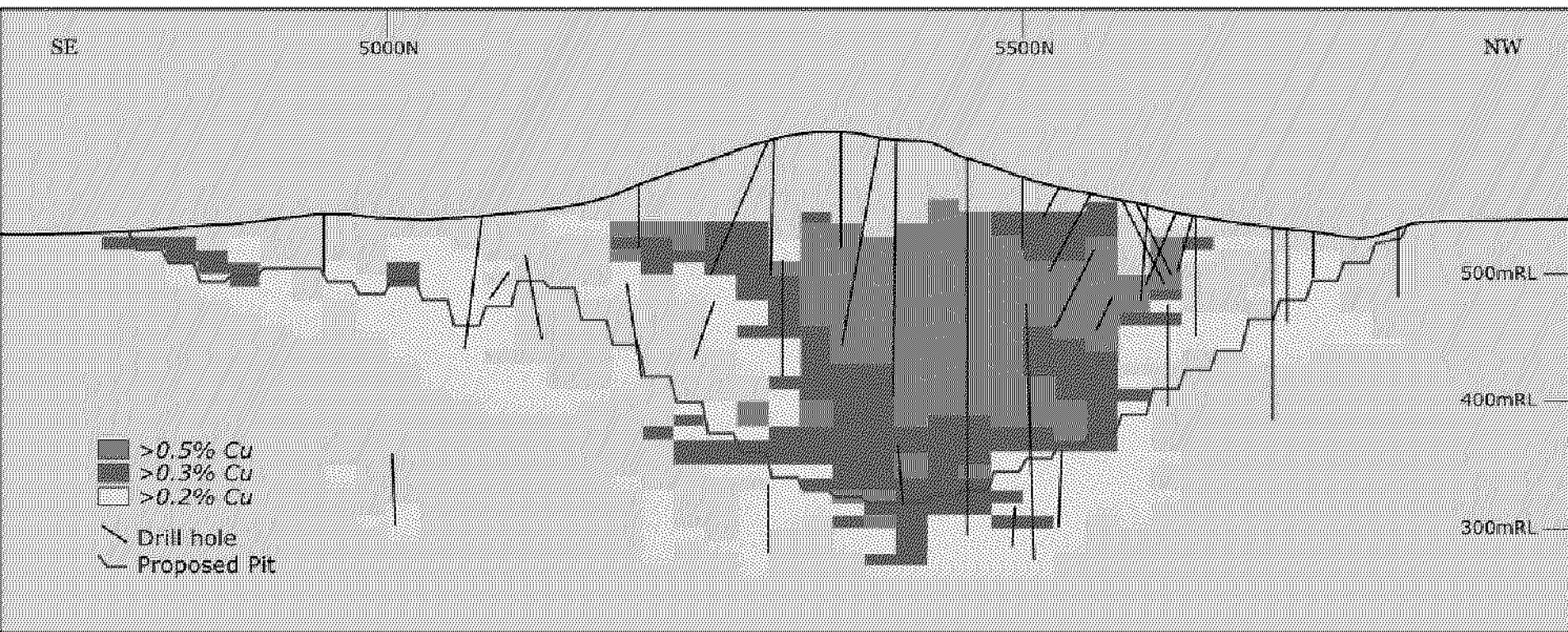
■ +1.4 AuEq

■ +0.6 AuEq

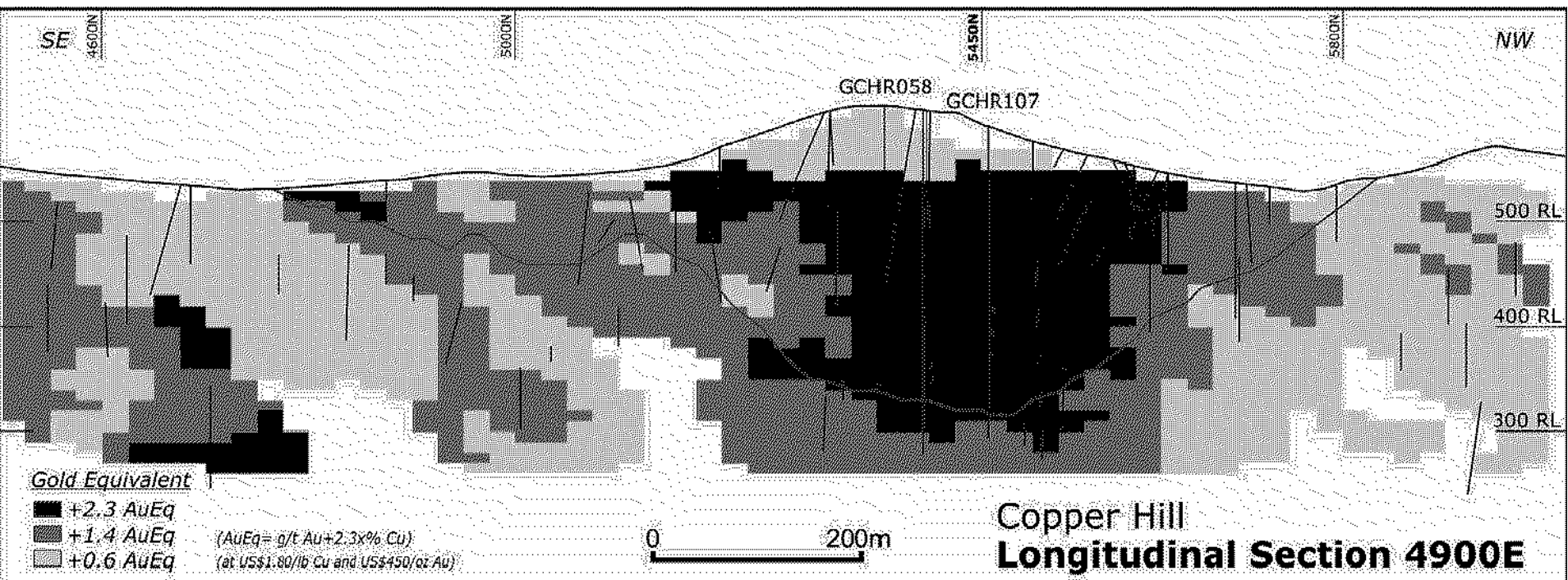
(AuEq = $\text{g/t Au} + 2.3 \times \% \text{ Cu}$)

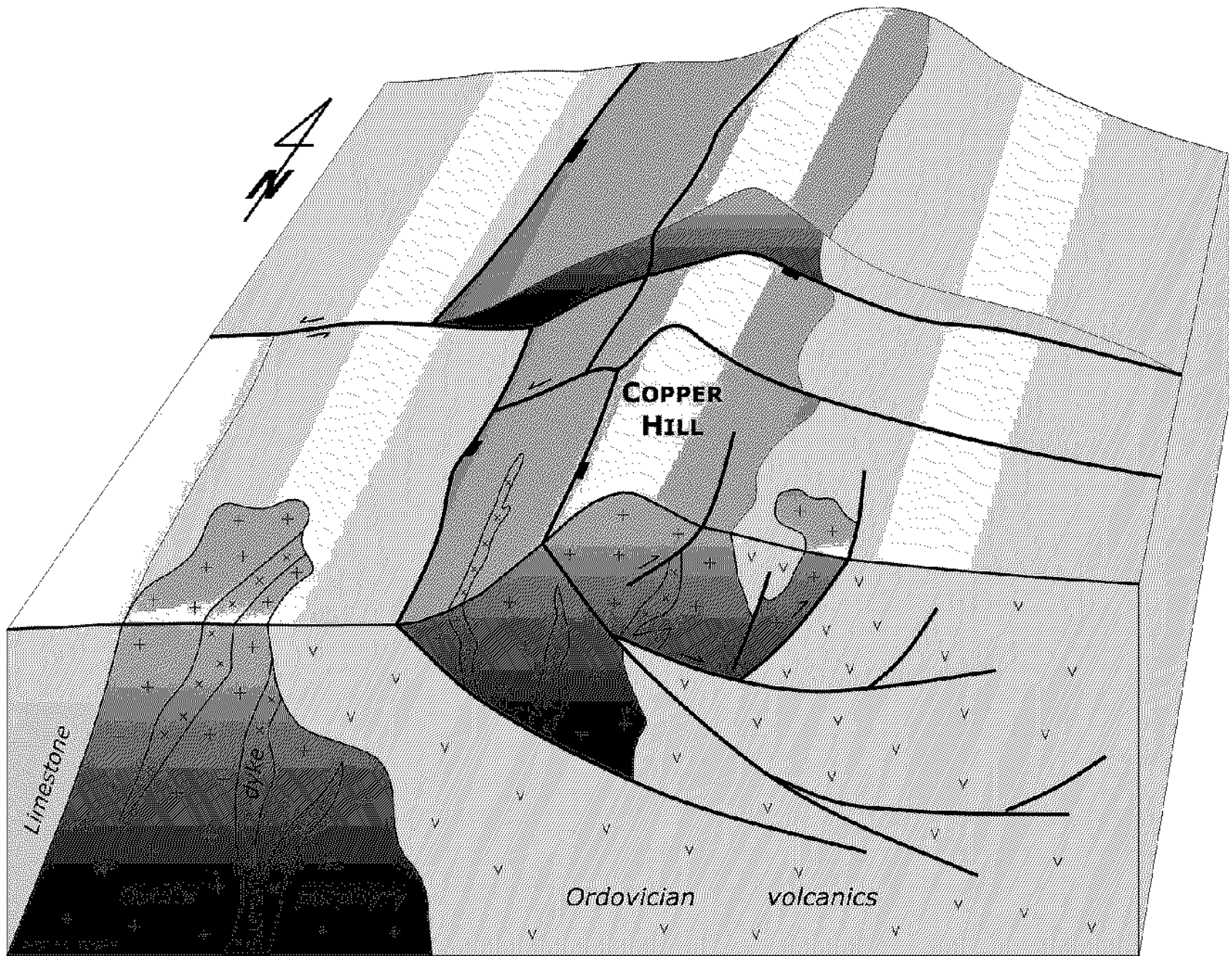
(at US\$1.80/lb Cu and US\$450/oz Au)

Copper Hill
Cross Section 5450N



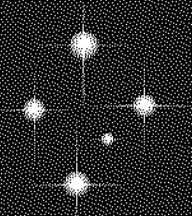
Long section 4900E
(looking west)





Copper Hill **Conceptual Model**

Summary ...



COPPER HILL

- **135 million tonnes at 0.33% Cu & 0.32g/t Au**
- **455,000 tonnes Cu & 1.4 Moz Au contained**
- **10Mtpa operation: 28,000t Cu & 85,000oz Au**
or 20-year mine life 5Mtpa operation: 15,000t Cu & 44,000oz Au p.a.
- **Drilling continuing to infill and extend the resource. New airborne data. IP survey planned.**
- **More drilling planned at untested projects:
Copper Hill Nth, Little Copper Hill, Larras Lee**

Future

- Metallurgy
- Scoping Studies *Draft is encouraging*
- Move to Feasibility Study

Exploration

Drilling

**New Airborne Magnetic and
Radiometric data is being processed**

**All previous IP and MIMDAS surveys
being collated and combined. Major IP
survey planned**



Copper Hill **Drill Rig**

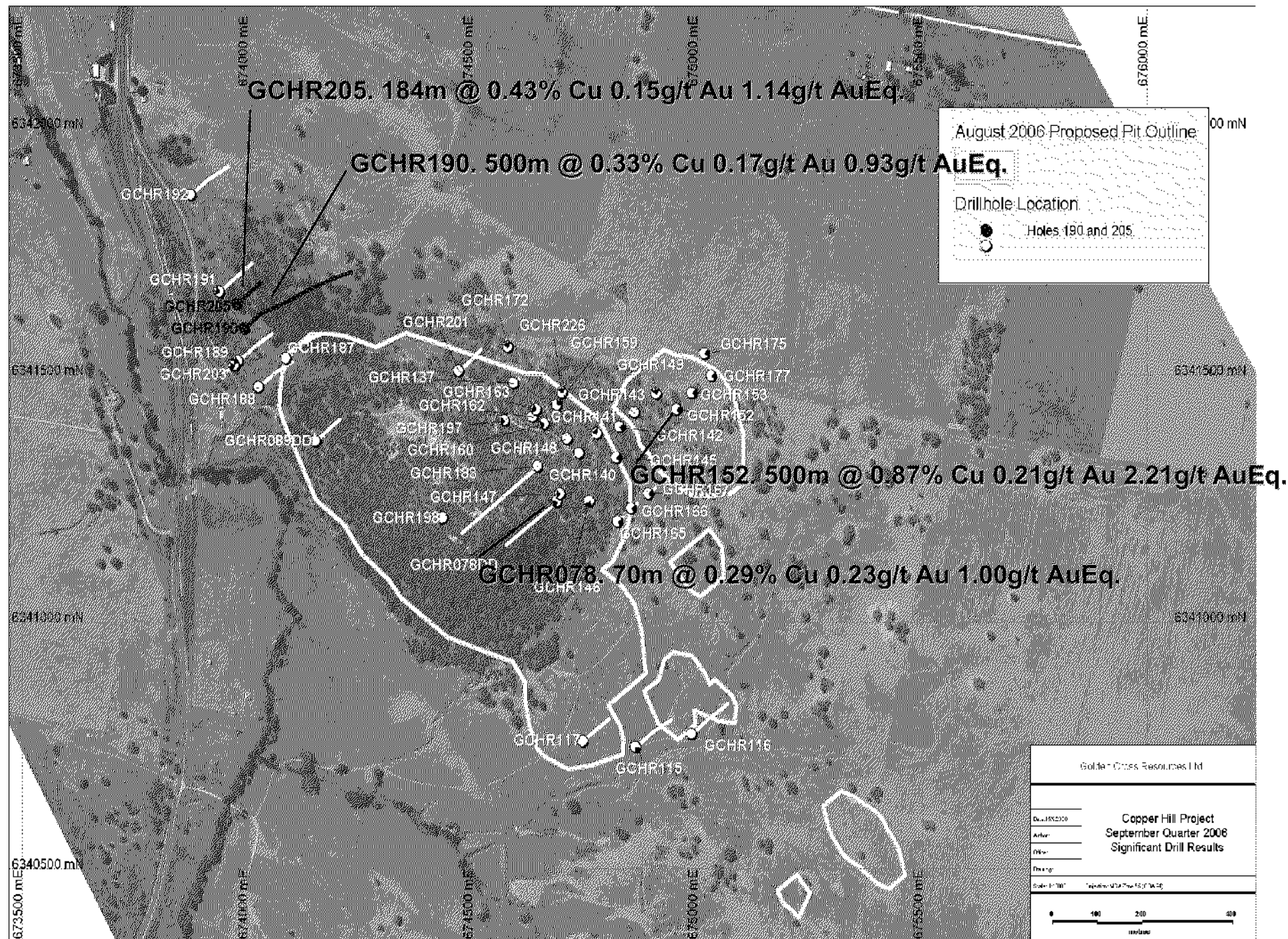
GCHR205. 184m @ 0.43% Cu 0.15g/t Au 1.14g/t AuEq.

GCHR190. 500m @ 0.33% Cu 0.17g/t Au 0.93g/t AuEq.

August 2006 Proposed Pit Outline

Drillhole Location

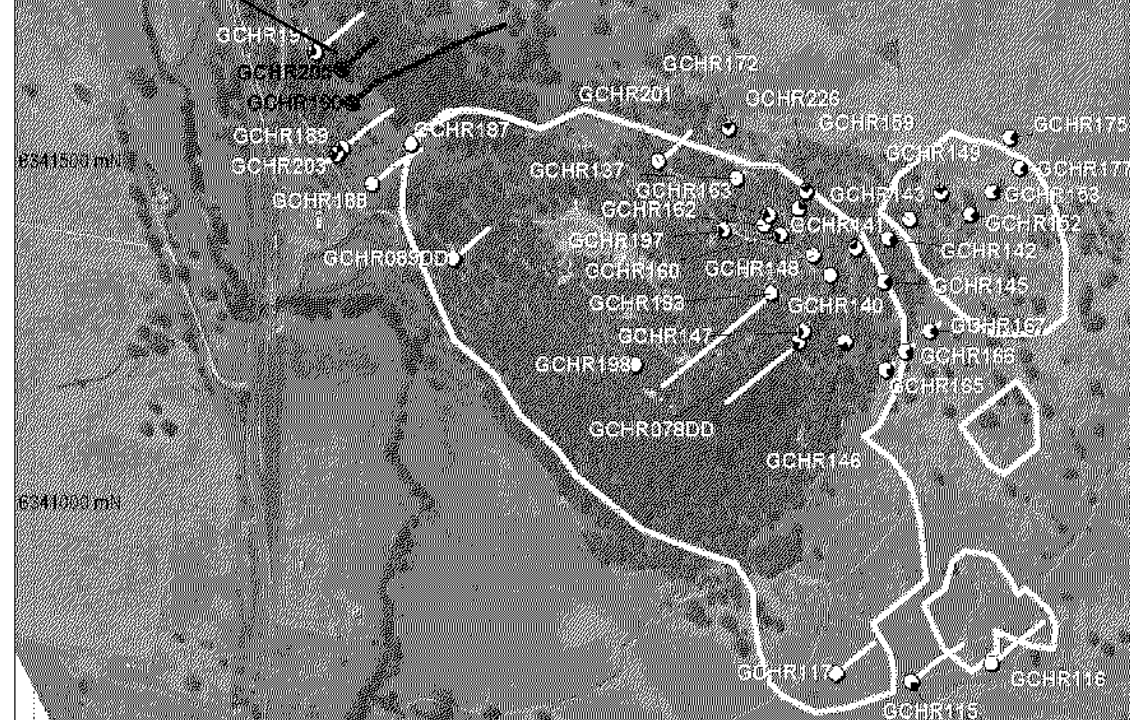
Holes 190 and 205



August 2006 Proposed Pit Outline

Drillhole Location

Holes 190 and 205



Golden Cross Resources Ltd

Получено 20.05.2016

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Figure 1

Copper Hill Project
September Quarter 2006
Significant Drill Results

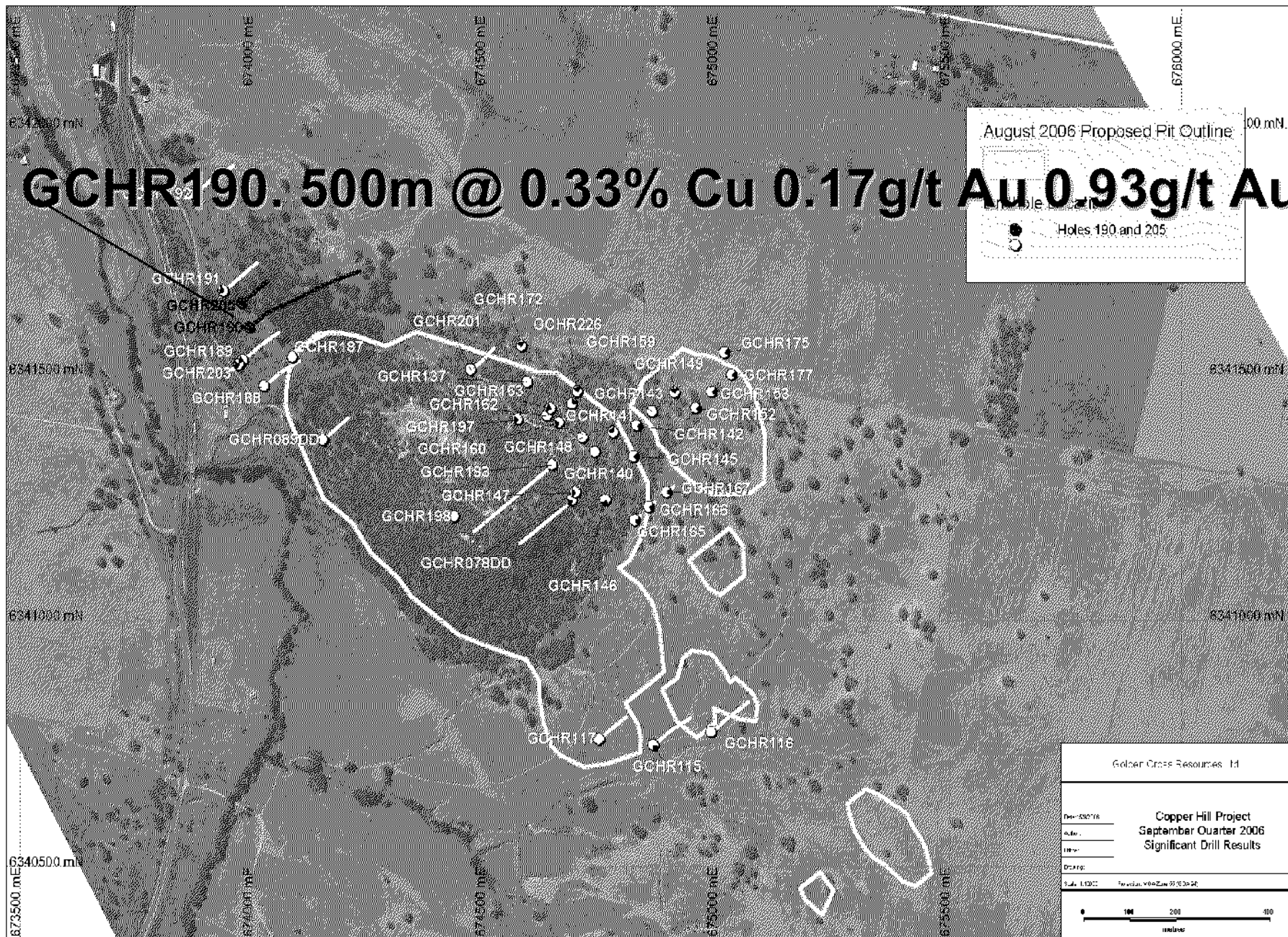
3. 1.1202 2000.01.12 2000.01.12

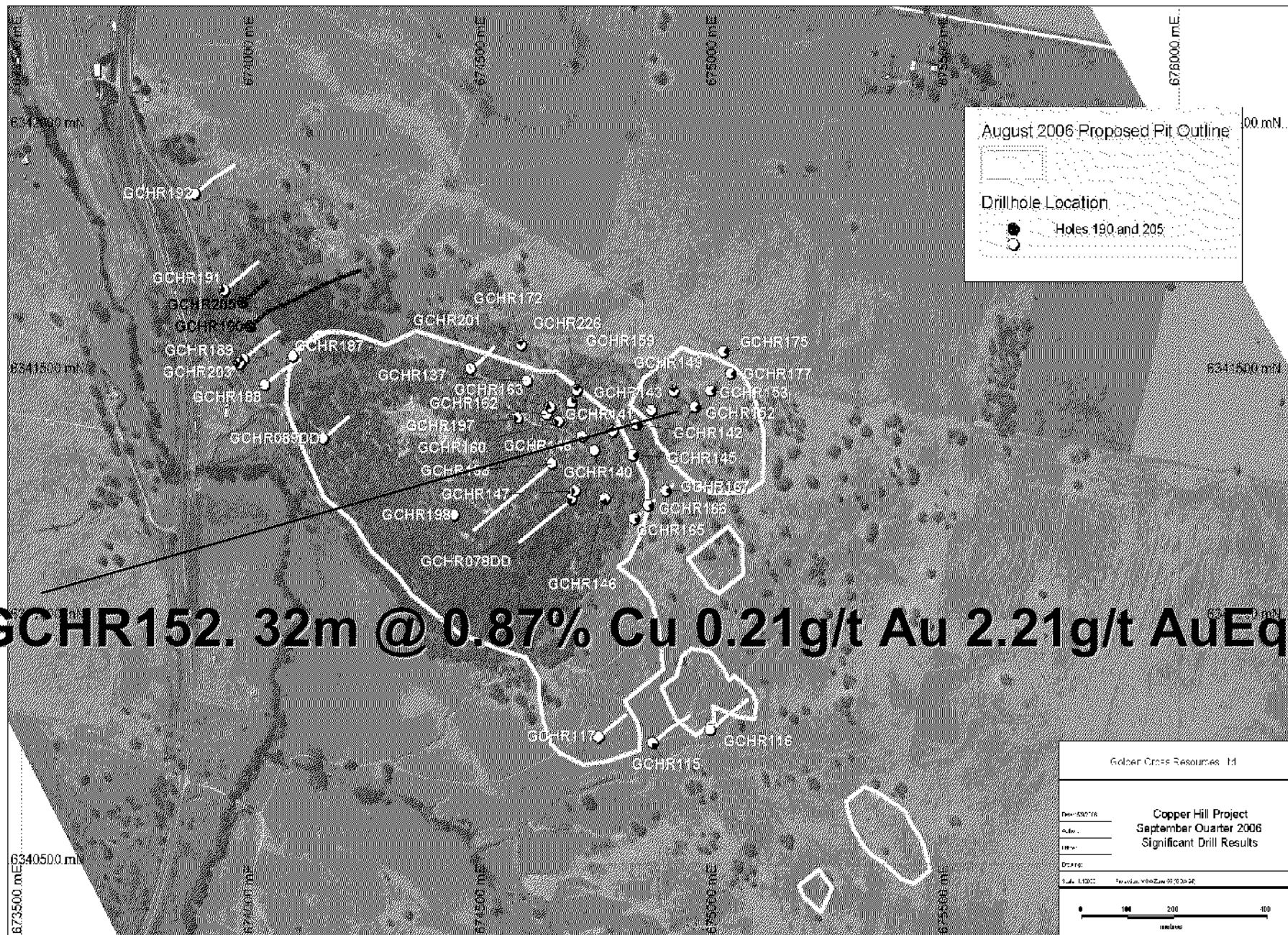


August 2006 Proposed Pit Outline

Au 0.93g/t

Holes 190 and 205





August 2006 Proposed Pit Outline

Drillhole Location

Holes 190 and 205

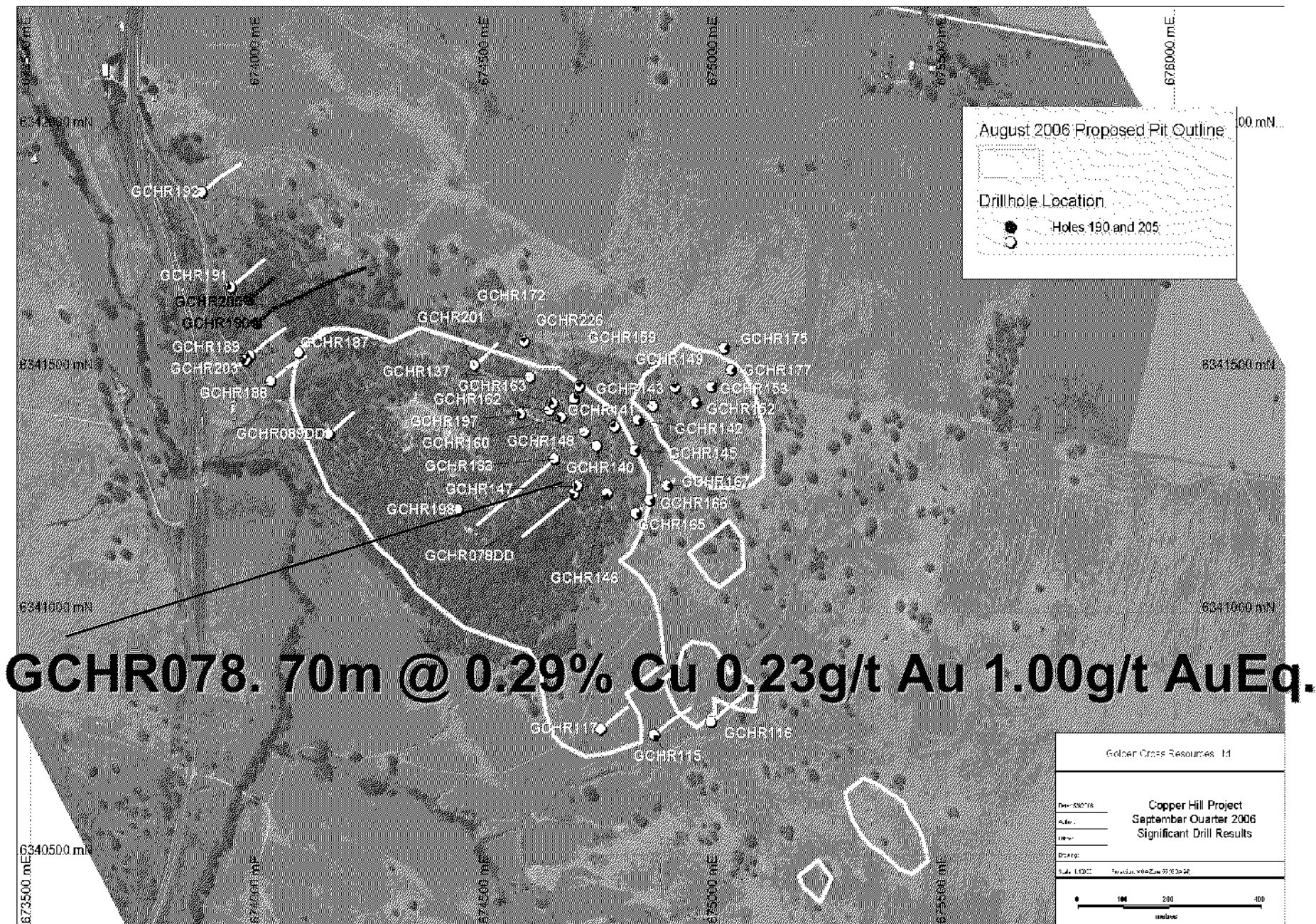
Golden Cross Resources Ltd

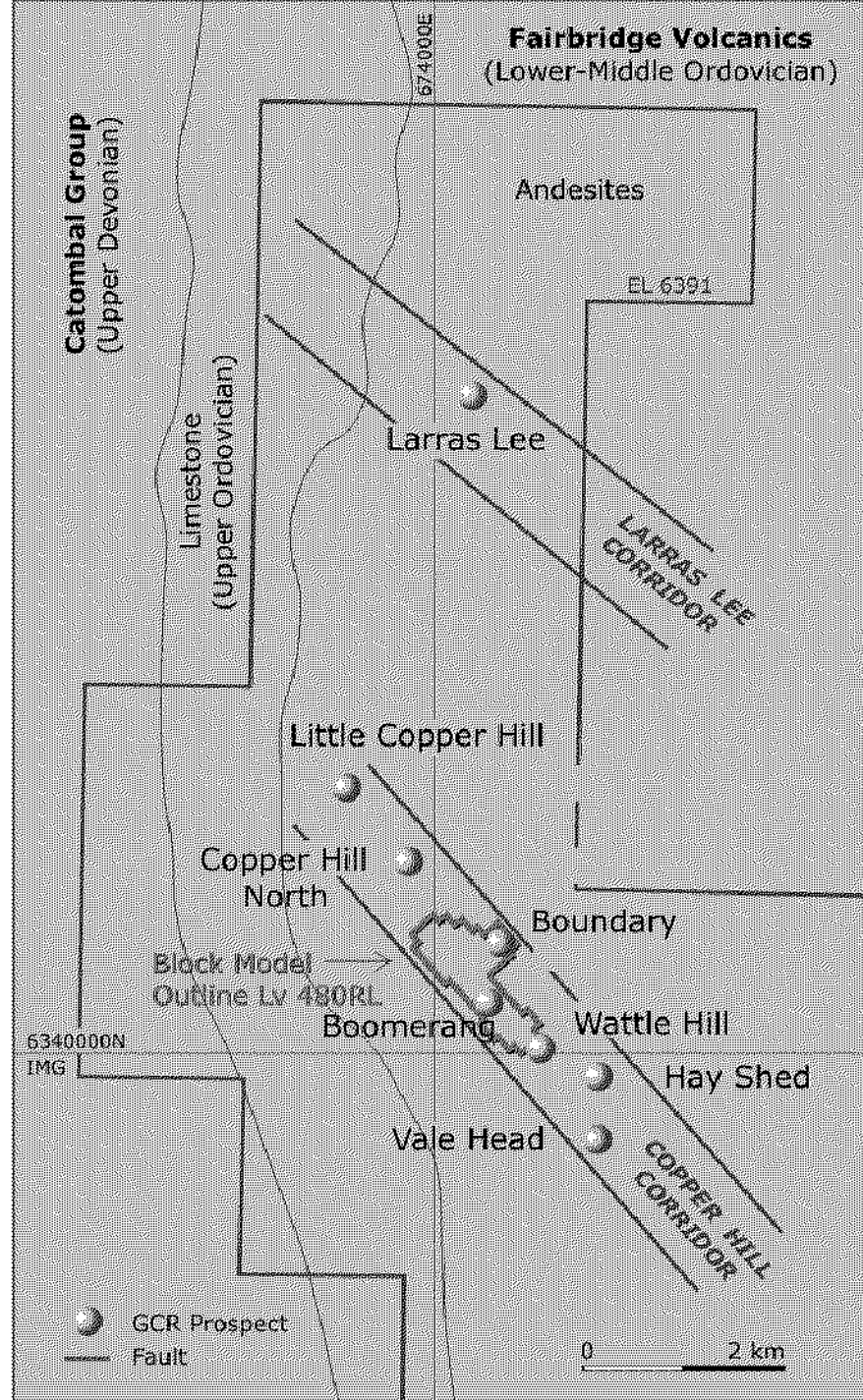
Copper Hill Project
September Quarter 2006
Significant Drill Results

Date: 09/07/06
Author: [blank]
Editor: [blank]
DRAF: [blank]

Scale: 1:10000
Projection: UTM Zone 55 S
Datum: WGS 84

0 100 200 300
metres





674000E

Larras Lee

Copper Hill

634000N

Molong
Township

TENEMENT BOUNDARY

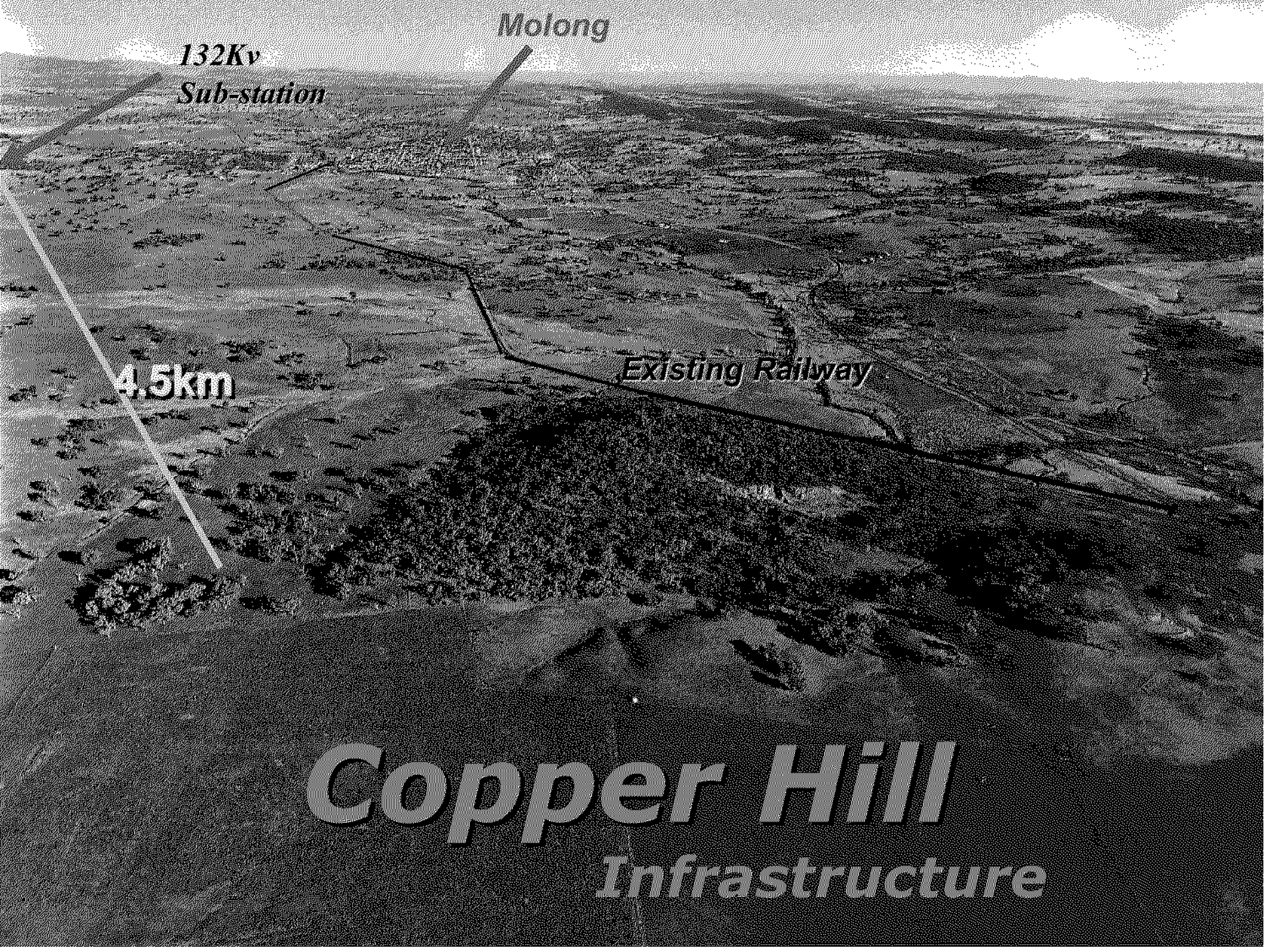
0 2km

Infrastructure

*Proximity to towns
and services.*

Providing:

- *Housing*
- *Employees*
- *Infrastructure and access*
- *Basic services & tradesmen*
- *Hospital and medical facilities*

An aerial photograph of a landscape, likely a valley or plain, with various infrastructure elements. A line representing a railway runs diagonally across the middle of the image. A line representing a 132Kv sub-station is located in the upper left. A distance of 4.5km is marked with a line. The town of Molong is labeled in the upper right. The text 'Copper Hill Infrastructure' is overlaid at the bottom.

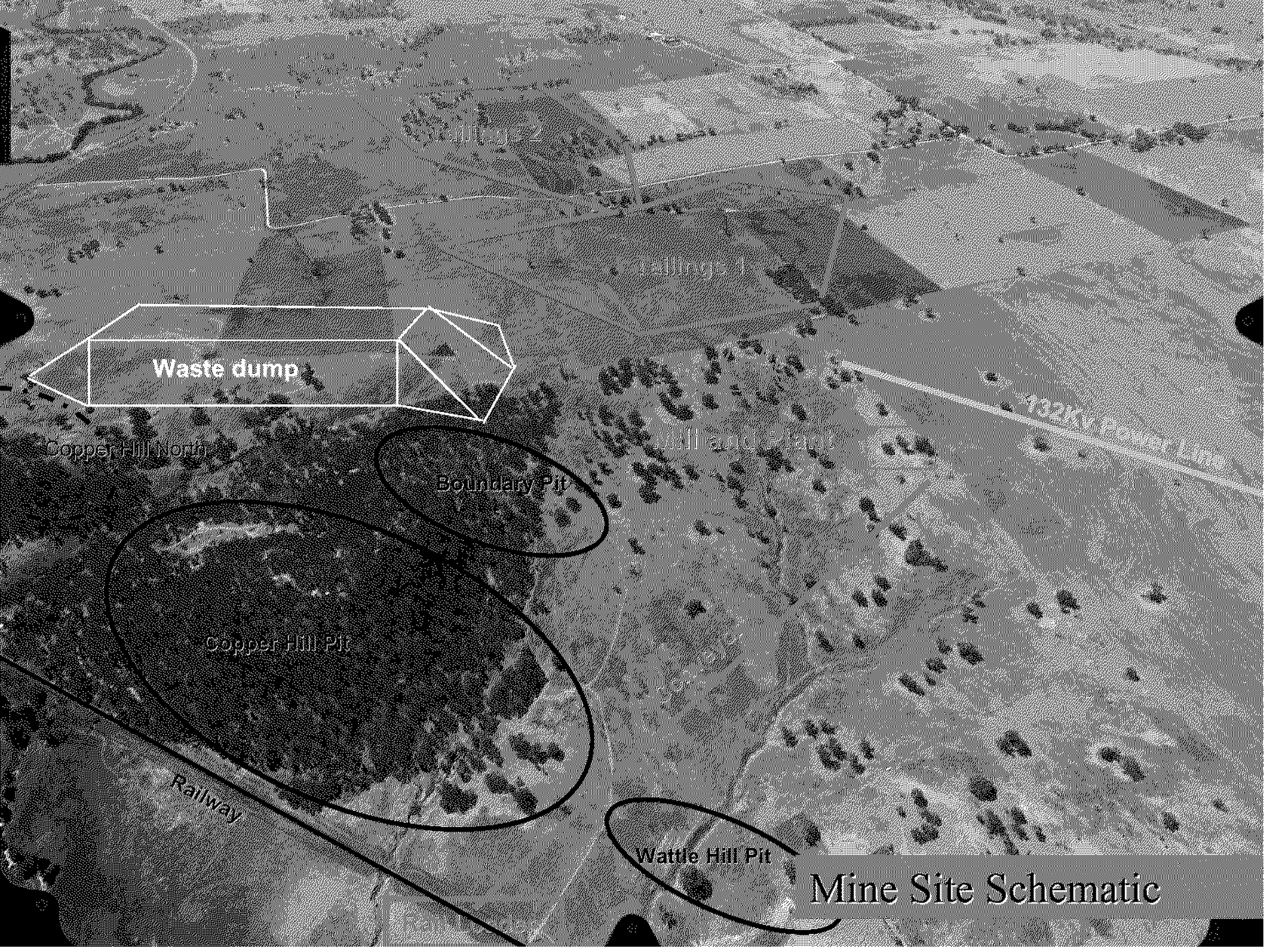
132Kv
Sub-station

Molong

4.5km

Existing Railway

Copper Hill
Infrastructure



Tailings 2

Tailings 1

Waste dump

Copper Hill North

Boundary Pit

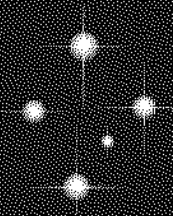
Copper Hill Pit

Railway

Wattle Hill Pit

132KV Power Line

Mine Site Schematic



COPPER HILL + Attributes

- *Low Strip ratio & good metallurgical characteristics*
- *Railway spur line to Copper Hill – sole user*
- *Railway upgrade for ~\$500,000 indicated by Australian Rail Track Corporation*
- *132 Kv power substation only 4.5km away. New line to Copper Hill for \$1.5 million. 6 -7 cents/Kwh indicative power cost, lower off-peak. Potential for electrical belt conveyors for ore with mobile, in-pit crushers. All cost reduction measures under consideration.*

Future

- | | |
|---------------------------|--|
| ● <i>Water Permitting</i> | ● <i>Pre-feasibility</i> |
| ● <i>Feasibility 2007</i> | ● <i>Design & Construction '08 – '09</i> |

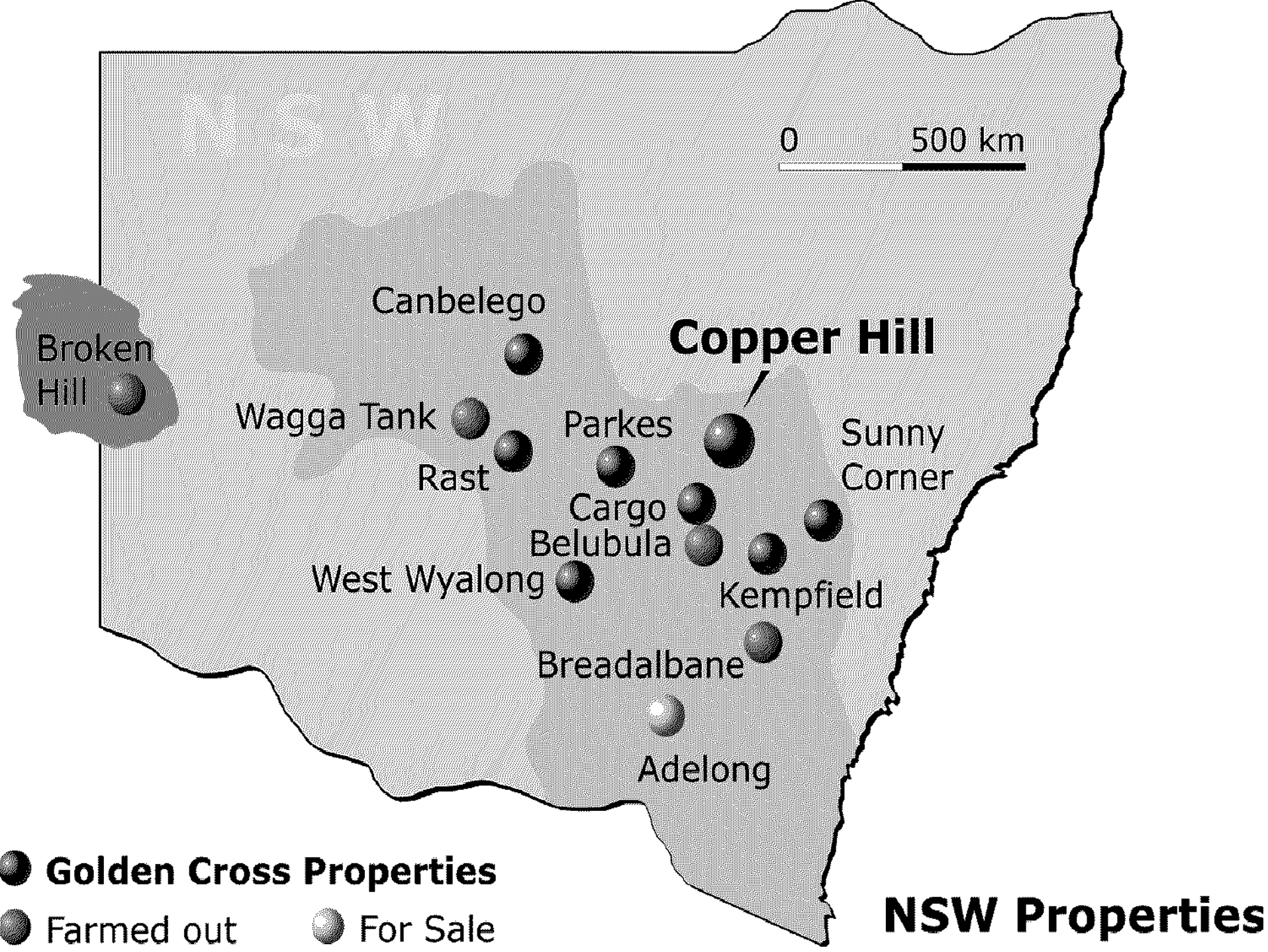
Exploration

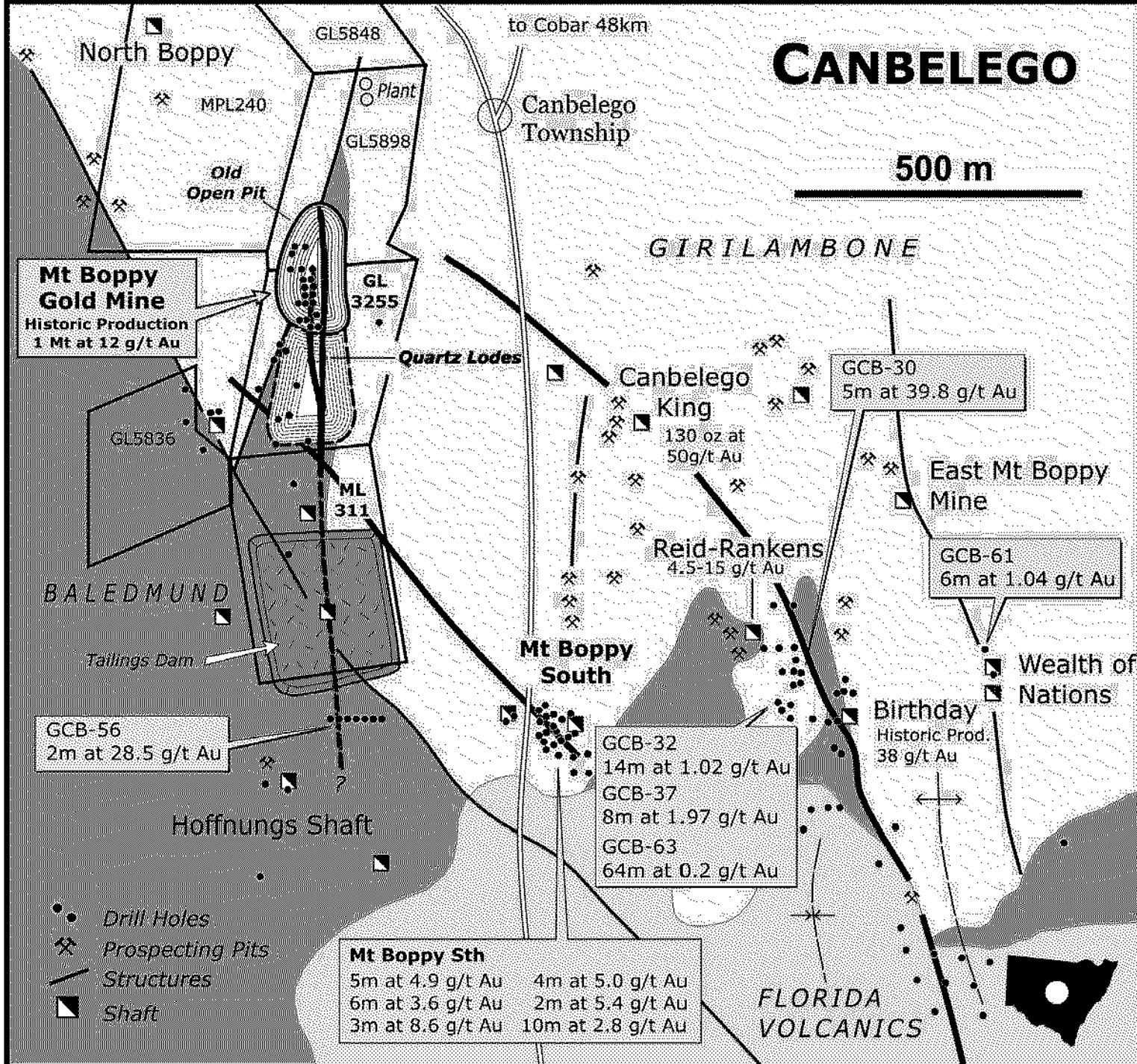
– beyond Copper Hill -

Rob Harley – new Exploration Manager.

New EL's applied for - near Nymagee.

**Canbelego, Cargo and West Wyalong
are high quality exploration assets and
will be protected by meeting DPI
expenditure commitments.**





- ✓ RGC Diamond Drilling
- ✓ Previous holes
- Newcrest Diamond Drilling
- ⋈ IP contours
- Magnetic highs

108m @ 0.52% Cu,
0.22 g/t Au

212m @ 0.35% Cu,
0.16 g/t Au

32m @ 0.35% Cu,
120 ppm Mo, 0.17 g/t Au

2m @ 44 g/t Au

1000 m



Gold Pyrite

Copper

Molybdenum

Gold

Dalcoath

Long Gully holes

Hole	from	m	Au g/t
JG146	36	8	1.49
JG147	40	4	5.06
JG148	56	14	1.50
LG1	65.5	16.6	3.63

Ironclad hole

Hole	from	m	Au g/t
JG127	2	12	2.43
incl	8	2	9.26

Long Gully

Golden Clad

Zinc

Ironclad

Essex

Thistle

Spur

3.7 Mt of
1.24 g/t Au
147,000 oz.
contained Au

Gum Flat Alluvial Goldfield
77,000 oz. contained gold

Cargo

Ridgeway

Cadia

GCR 100%

Newcrest

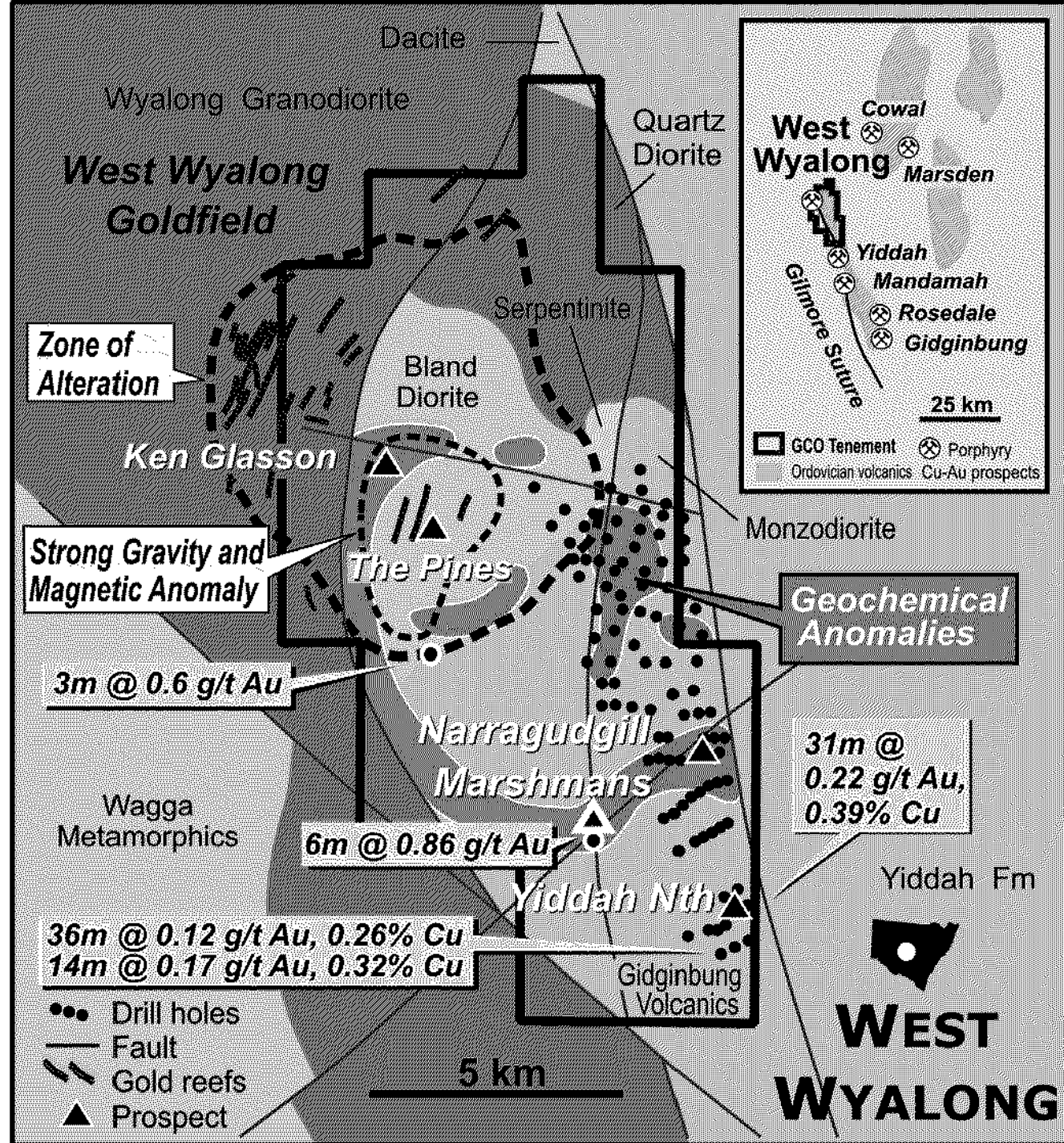
⊗ Porphyry
Cu-Au Systems

20 Km

Essex holes

Hole	from	m	Au g/t
87-6	16	9	5.63
and	58	3	6.09
JG119	30	6	9.53
incl	30	2	24.16
JG140	38	14	4.12
incl	50	2	23.5
JG121	26	2	18.54
JG143	84	4	4.21
incl	86	2	7.75
and	104	8	1.48
incl	110	2	4.61
and	148	2	5.43

CARGO



GCR Today

- ***GCR is a minerals explorer focusing on its 100%-owned Copper Hill porphyry-related copper gold deposit***
- ***500 million shares issued (approximately)***
- ***Market Capitalisation \$30 million***
- ***Cash Position \$8 million***

Golden Cross Resources intends to progress the Copper Hill project through pre-feasibility. It will maintain its other prospective projects and will seek out new mineral opportunities to add value for its Shareholders.