



# GOLDEN CROSS RESOURCES LTD

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## Mt Isa Phosphates – Resources Retraction

Further to GCR's announcement dated 29 May 2008 regarding its Mt Isa Phosphates Joint Venture with Legend International Holdings Inc (OTCBB: LGDI), in response to a request by ASX, GCR wishes to retract all quoted tonnages and grades of rock phosphate on the joint venture properties, made in GCR's December and March Quarterly Reports dated 14 January 2008 and 21 April 2008 respectively, its response to ASX's price query dated 7 May 2008, and its announcements dated 18 December 2007 and 29 May 2008.

The quoted estimates are pre-JORC Code, and therefore cannot be reported under the ASX Listing Rules.

Legend plans to re-drill the joint venture deposits at Lily Creek, Sherrin Creek, Quita Creek and Highland Plains, in order to bring the rock phosphate estimates to JORC status. Drilling will commence on the Highland Plains property during June or July.

GCR anticipates the results of the drilling programs with interest.

### *Enquiries:*

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GCR is a gold, uranium, and base metals explorer with properties in NSW, Queensland and Western Australia. It also has joint venture exploration interests for phosphates in Queensland, gold in Panama and uranium in Labrador, Canada. GCR has taken its 100%-owned Copper Hill property to the Measured, Indicated & Inferred Resource stage and is seeking a joint venturer to take the project forward. See: [www.goldencross.com.au](http://www.goldencross.com.au)

*The information in this report that relates to Exploration Results is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*