ASX / Media Release
3 December 2009

ABOUT GOLDEN CROSS RESOURCES LTD

GCR is a multi-commodity global explorer, which has formed a strategic alliance with HQ Mining Resources providing access to capital and to mining and processing equipment from China.

GCR, backed by HQ Mining, is seeking new mineral exploration and development opportunities focusing on copper and gold in Australia, the Americas and southern Africa.

GCR is continuing to progress its 100%-owned copper-gold Copper Hill Project and is accelerating its exploration programmes with drilling planned at Burra, Rast and Cargo in NSW and Mulga Tank in WA. Large prospective areas are under application for EL's in South Australia and Panama. In Queensland GCR holds large, low grade phosphate resources and has applications for coal ISCG EL's.

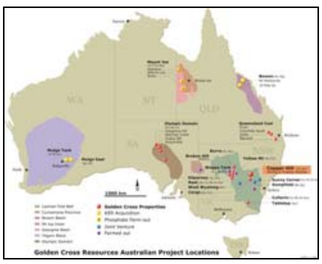
ABOUT HQ MINING

HQ Mining Resources is the investment arm of the CUMIC Group of Companies in Australia.

CUMIC is a privately owned, Beijing-based investment company specialising in mineral and mining investment.

CUMIC has a portfolio of exploration and mining assets in various parts of the world, focusing on iron, copper and gold.

It developed and controls the Mongolia Eleet River Iron and Steel Company, a major iron ore mining company, and is currently seeking an initial public offering (IPO) on the Hong Kong Stock Exchange.



Drilling programme underway and airborne surveys planned for December

Key Points

- **Air Core drilling completed at Rast Project.**
- **VTEM airborne survey scheduled for Rast and Burra**
- **Diamond rig moving to Burra Copper Mine**
- **Air core rig scheduled to commence at Mulga Tank, WA**
- **2700 metres RC/core planned for Copper Hill**
- **Copper Hill metallurgical tests progressing well**

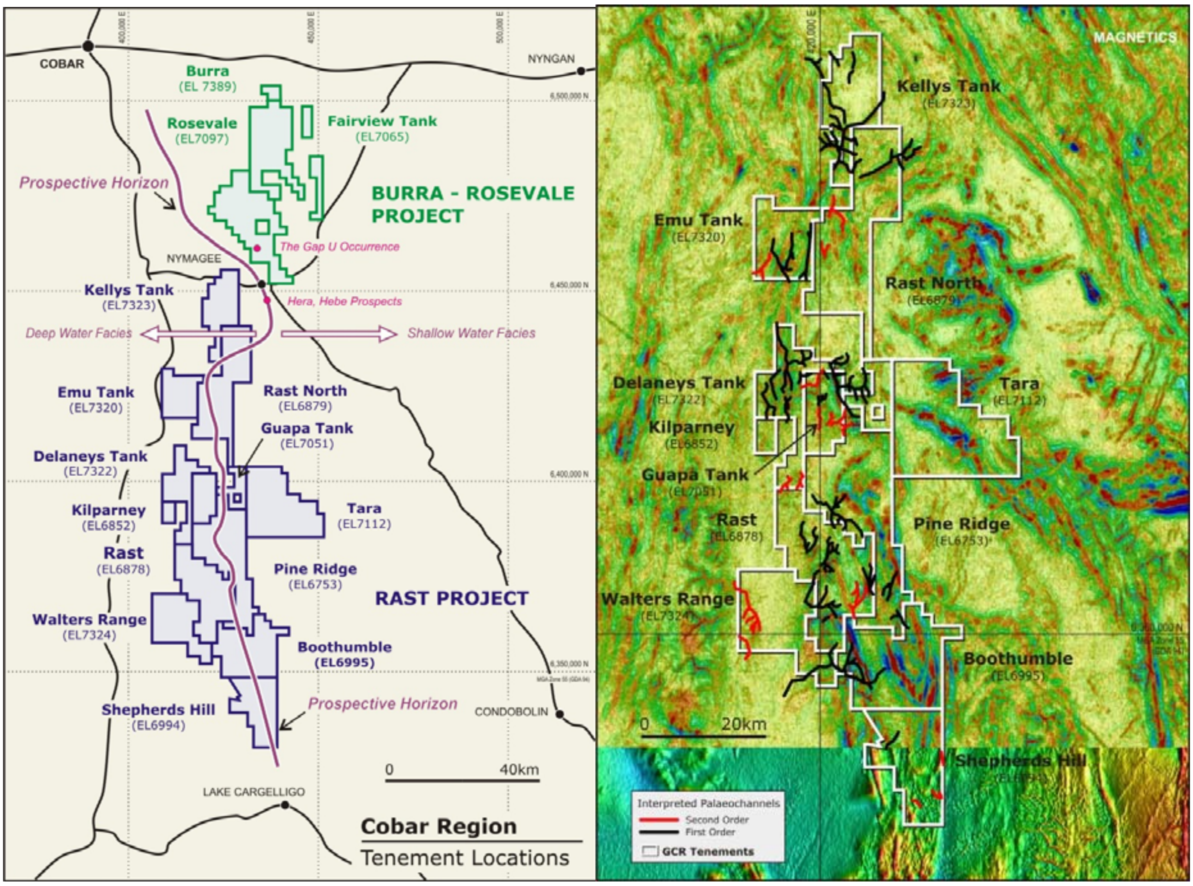
Golden Cross Resources ("GCR") has completed first-pass air-core drilling over selected zones within the 2800 km^2 **Rast tenement package** south east of Cobar. Drill traverses were sited to test maghemite channels with samples taken from the channel fill, base-of-channel and basement rocks. Samples are being analysed for a range of elements including base and precious metals.

An airborne **VTEM** (Versatile Time-domain Electro-Magnetic) survey has been contracted to commence in mid- to late-December. The survey will test-fly nearby mineral deposits and will then fly the **Burra EL** and selected portions of the **Rast** tenement package. The VTEM method is designed to detect massive sulphide deposits.

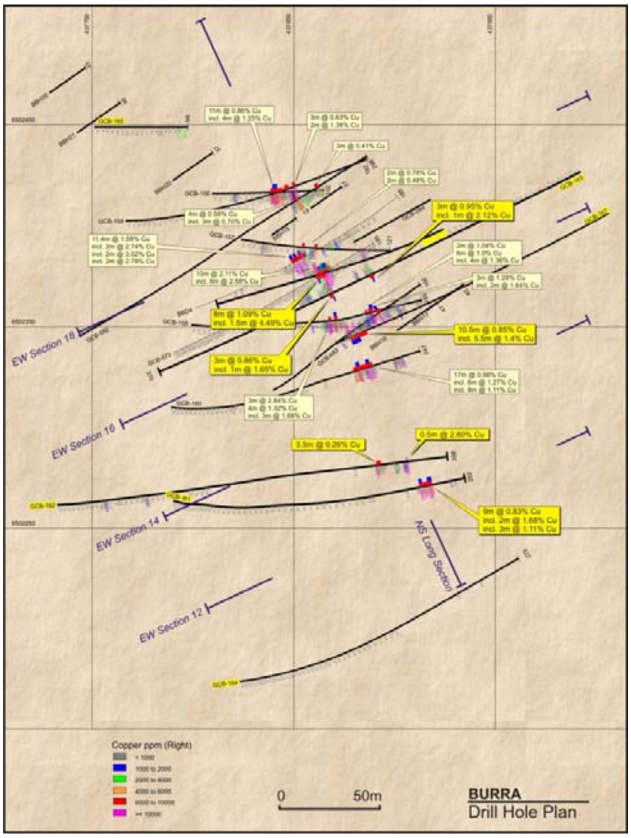
A diamond drilling rig has been booked for the **Burra Copper Mine** drilling and adjacent **Block 51** workings and is expected on site in the second week of December. A total of 1500 metres of combined RC/core drilling in 7 holes is planned with provision for two extra holes drilling to 430 metres total depth.

At **Mulga Tank** in Western Australia, a program of 5000 metres of air core drilling will commence next week. A series of drill traverses have been designed to test the gold, nickel and uranium ionic-leach soil anomalies defined by GCR's soil and sand sampling program over the covered Archaean greenstone sequences.

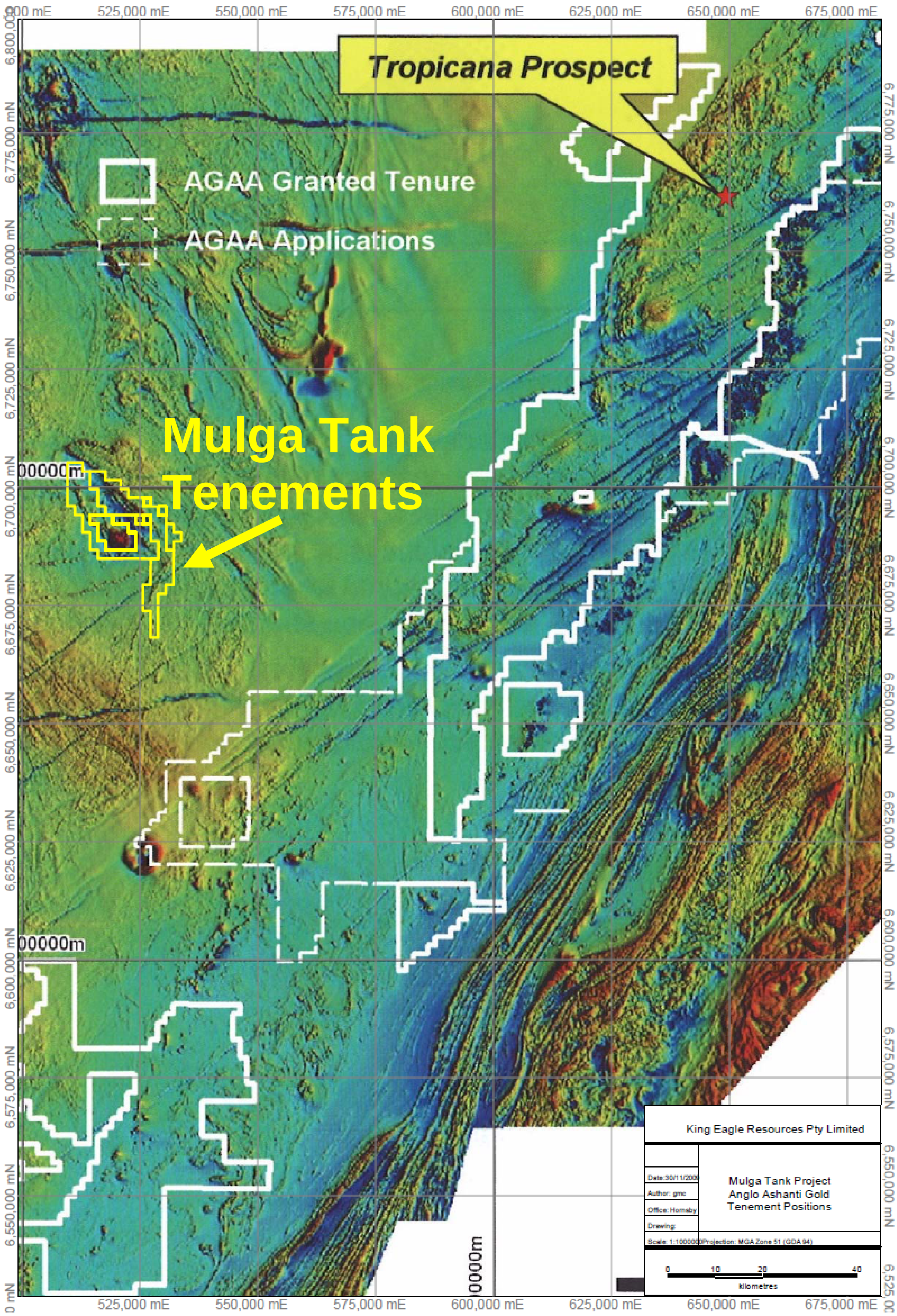
At **Copper Hill**, a total of 2700 metres of RC and core drilling is planned for step-out, infill and deep drill holes beside and within the known deposit. Metallurgical test work continues with satisfactory results to date. Further improvements to both copper and gold recoveries are anticipated as grind sizes, pH and reagents are optimised.



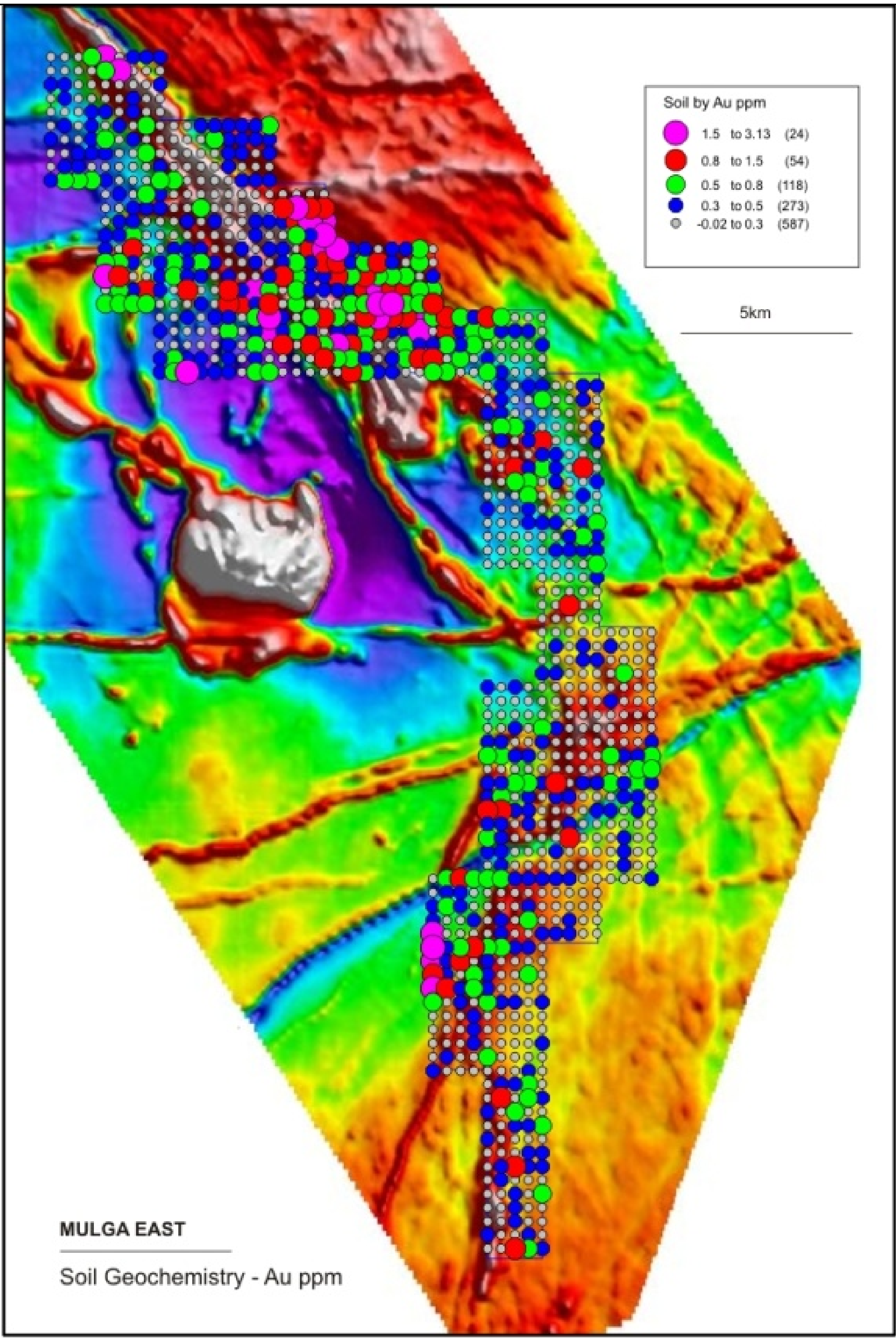
Burra – Rosevale and Rast Tenement packages, Cobar Region, NSW



Burra Copper Mine Drilling Plan - Intersections



GCR's Mulga Tank Tenements showing AngloGold Ashanti's Tropicana deposits and landholdings



GCR's Mulga Tank East 400 metres by x 400 metre Ionic Leach Soils Gold results/Drill targets

CORPORATE DIRECTORY

Board of Directors

Chris Torrey	Chairman
Kim Stanton-Cook	Managing Director
Xiaoming Li	Non-Executive Director
Hui Xiao	Director Business Development
Xun Qiu	Non-Executive Director
David Timms	Non-Executive Director
Daven Timms	Alternate Director for Mr Timms

Company Secretary

Simon Lennon

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Issued Share Capital

Golden Cross Resources Ltd has 907.5 million ordinary shares on issue.

Share Registry

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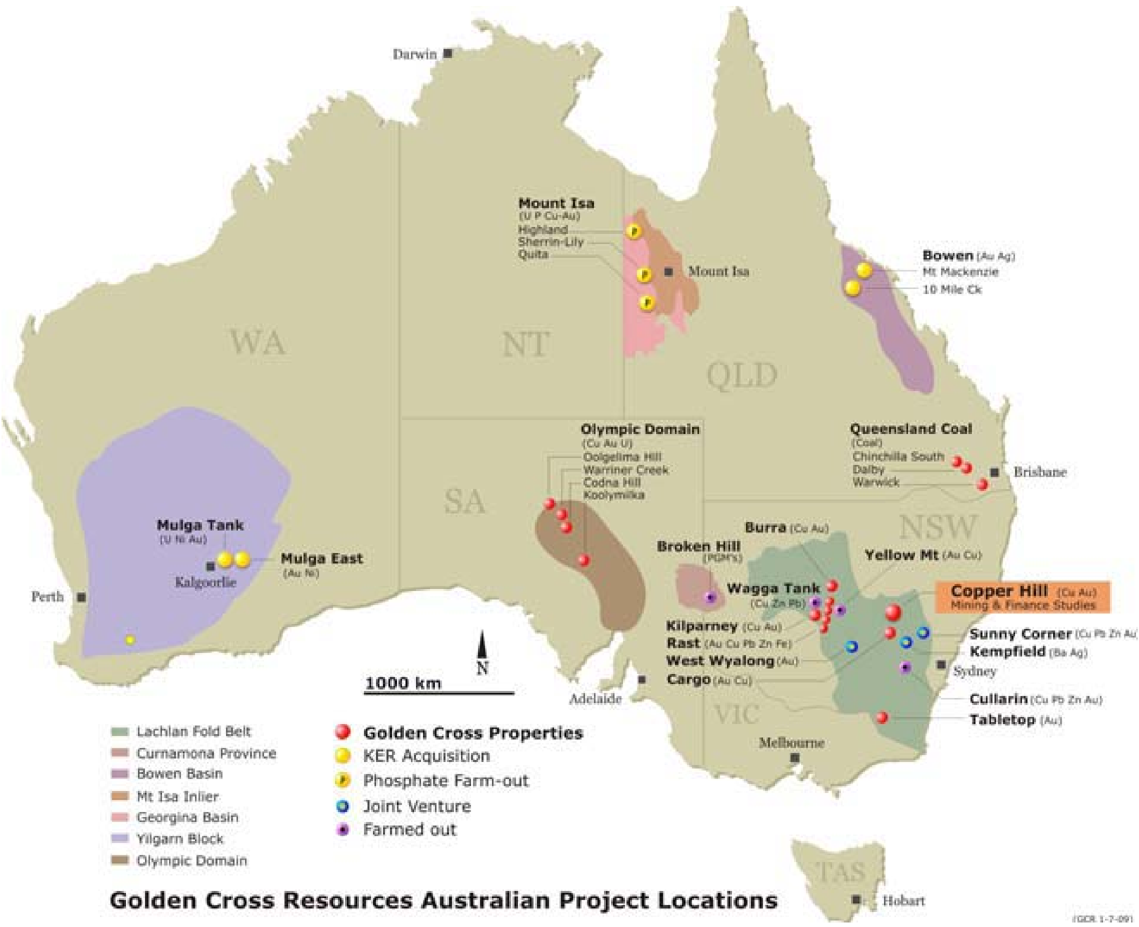
Please direct shareholding enquiries to the Share Registry.



The information in this report that relates to Exploration Results is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.