



HQ Mining Resources Holding Pty Ltd

The Manager
Company Announcements Office
ASX Limited

23 December 2015

Dear Sir / Madam

Takeover bid by HQ Mining Resources Holding Pty Ltd ABN 38 133 870 256 for Golden Cross Resources Limited – Notice of Variation (increase in consideration)

We, HQ Mining Resources Holding Pty Ltd (ABN 38 133 870 256) (**HQ Mining**) attach a formal notice of variation which was lodged with ASIC and Golden Cross Resources Limited (**Golden Cross**) today (and which will be sent to Golden Cross shareholders) that increases the Offer Price from 7.0 cents to 8.25 cents per ordinary share.

Yours sincerely

Yan Li
Director
HQ Mining

A copy of this notice was lodged with ASIC on 23 December 2015. ASIC takes no responsibility for the contents of this notice.

HQ Mining Resources Holding Pty Ltd

ABN 38 133 870 256

Takeover offer for Golden Cross Resources Ltd

ABN 65 063 075 178

Notice of variation – Increase in consideration offered

To: Australian Securities and Investments Commission (**ASIC**)

Golden Cross Resources Limited (**Golden Cross**)

Each person to whom offers were made under the takeover bid referred to in this notice

HQ Mining Resources Holding Pty Ltd ABN 38 133 870 256 (**HQ Mining**) gives notice that its takeover offers for all of the ordinary shares in Golden Cross which it does not already own contained in its bidder's statement dated 24 November are varied by increasing the offer consideration from 7.0 cents to 8.25 cents for each Golden Cross ordinary share.

Where the calculation of the consideration to be paid to a particular Shareholder would result in the Shareholder becoming entitled to a fraction of a cent, the fractional entitlement will be rounded down to the nearest whole cent.

DATED: 23 December 2015

Signed for and on behalf of HQ Mining following a resolution of the directors of HQ Mining.

sign here ►

Yan Li
Director



date

23 December 2015