

ASX Announcement

21 May 2008

Cancellation of options

Austock Group Limited ("ACK") announces the cancellation today of 500,000 unlisted options over ordinary shares, details of which are as follows:

ASX code	Number of options	Exercise price	Expiry date
ACKAS	250,000	\$1.2083	31/12/10
ACKAU	250,000	\$1.40	31/12/10

These options were cancelled for no consideration.

The remaining number of options on issue is 9,577,440.

Amanda Gawne
Company Secretary

For further information please contact:

Investor Relations Department
Telephone: 61 3 8601 2087