ASX Announcement

9 March 2012

Austock completes sale of Austock Securities business

Further to its announcement on 9 February 2012, Austock Group Limited (ASX: ACK) announces that the conditions precedent regarding the sale of its securities business to Intersuisse Holdings Pty Ltd have now been satisfied or waived. Completion of the transaction will be effective Monday 12 March 2012.

From Completion, Mr Paul Masi will cease to be Austock Group's Chief Executive Officer but will remain on the board as a non-executive director for a short period of time while transitional initiatives are implemented.

Austock Group is now comprised of two core businesses: Austock Property, led by Mr Nick Anagnostou and Austock Life, led by Mr Ross Higgins.

For further information please contact:

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About Austock Group:

Austock Group is an independent, publicly listed investment and financial services group. It has a culture and track record of being prepared to invest to build sustainable returns for its clients and shareholders. Founded in 1991, the company now comprises investment management businesses. Austock has offices in Melbourne and Sydney.

Austock is a pooled development fund that invests in and develops financial services businesses under a tax-efficient structure.

Austock Property

Austock Property Funds Management Pty Ltd (Austock Property) is a property funds management business built around non-traditional and niche sub-sectors of the property market. Austock Property offers a mix of listed property, wholesale property and unlisted retail property funds to investors. Current market conditions require a conservative approach and Austock Property aims to ensure investments are secured with long-term cash flows, viable tenants, minimal risk and value growth. Our experienced property team currently manages real estate assets of approximately $555 million.

Austock Property has a successful track record in managing real estate assets and is the responsible entity for the ASX listed Australian Education Trust (ASX:AEU), The Australian Social Infrastructure Fund (ASX:AZF) the unlisted Austock Childcare Fund and the wholesale CIB Fund.

The Funds collectively represent over 5,000 institutional and retail unitholders and own in excess of 400 properties across Australia & New Zealand.

Austock Life

Austock Life is one of the leading specialist issuer of insurance bonds. Its core Imputation Bond product offers investors an expansive investment menu and strategy-based avenues for incorporating "tax-paid" lump sums into financial plans to meet life-event objectives. These include education funding, home ownership and estate planning as an accessible alternative to superannuation.

Austock Life operates as a registered life insurance company under the Life Insurance Act 1995 and also holds an Australian Financial Services Licence under the Corporations Act. As an emerging financial products provider, the company's business strategy is to use its life office structure to design, manufacture and distribute creative "tax-paid" investment products.