

ASX Announcement

Generation Life LifeIncome

30 March 2022

Further to previous announcements, Generation Development Group (ASX:GDG) is pleased to announce that it has launched Generation Life LifeIncome (LifeIncome), an investment-linked lifetime annuity, into the retirement income market. All necessary regulatory approvals have been received.

We will host a webinar to explore LifeIncome in more detail. Further information about the webinar and updates will be provided when we release our March quarter update.

For further information, please see www.genlife.com.au

Authorised by and contact for further information:

Terence Wong

Chief Financial Officer

Telephone: +61 3 8601 2021

twong@genlife.com.au

gendevdevelopmentgroup.com.au

1800 806 362