
ASX ANNOUNCEMENT

17 MARCH 2021

EXTENSION OF ON-MARKET BUY-BACK

GDI¹ is pleased to announce that its Board has approved a 12 month extension to the on-market buy-back of up to 5% of securities on issue, first announced on 19 March 2020. To date, GDI has acquired and cancelled 2,784,246 securities.

Media Enquiries:

Steve Gillard
Managing Director
+61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au

Authorised for release by David Williams, Company Secretary

1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GDI Property Group Limited	166 479 189
GDI Property Trust	166 598 161

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	19 March 2020
---	---	---------------

Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	Moelis Australia Securities Limited
3	Deleted 30/9/2001.	No change
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	27,116,395
	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

5	If the company/trust intends to buy back a maximum number of shares/units - the number remaining to be bought back	27,116,395	24,332,149
6	If the company/trust intends to buy-back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Over a 12 month period ending 18 March 2021	Over a 12 month period ending 17 March 2022
7	If the company/trust intends to buy back shares/units if conditions are met - those conditions	There are no conditions	No change

All buy-backs

8	Any other change	N/A
9	Reason for change	Extension of buy-back

⁺ See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

N/A

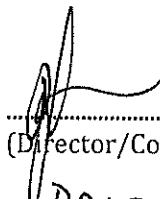
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


.....
(Director/Company secretary)

Date: 17/3/21

Print name:

DAVID WILLIAMS

== == == == ==

⁺ See chapter 19 for defined terms.