

B&I Capital

Talacker 35
8001 Zurich
Switzerland

ASX Limited
20 Bridge Street
Sydney, NSW, 2000

Zurich, 24 May 2024

Ceasing of substantial holder

Dear Madam or Sir

We hereby provide you with the following documents for our ceasing of substantial holder with respect to share of GDI Property Group:

- 1) Form 605
- 2) Annex A to Form 605

Best Regards



Caspar Lagler



Marios Garganourakis

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme GDI Property GroupACN/ARSN As above**1. Details of substantial holder (1)**Name B&I Capital AGACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on

24 / 05 / 2024

The previous notice was given to the company on

11 / 08 / 2021

The previous notice was dated

11 / 08 / 2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See Annex A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
B&I Capital AG	Talacker 35, 8001, Zürich, Switzerland

Signatureprint name Caspar Lagler Marios Garganourakiscapacity COO / CRO

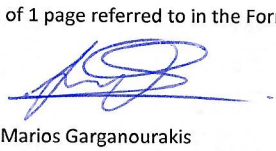
sign here

date 24 / 05 / 2024

Annex A to Form 605

This is Annexure A of 1 page referred to in the Form 605 signed by us dated May 24th, 2024.


Caspar Lagler
May 24th, 2024


Marios Garganourakis

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
2024-05-24	B&I Capital	Sale	1,321,566.26	2,195,378	2,195,378
2024-04-30	B&I Capital	Sale	106,333.82	178,979	178,979
2024-04-29	B&I Capital	Sale	9,874.26	16,721	16,721
2024-04-26	B&I Capital	Sale	56,216.87	95,000	95,000
2024-04-24	B&I Capital	Sale	28,769.85	47,713	47,713
2024-04-23	B&I Capital	Sale	28,977.06	47,993	47,993
2024-04-22	B&I Capital	Sale	24,116.94	40,289	40,289
2024-02-15	B&I Capital	Sale	250,426.98	400,000	400,000
2024-02-08	B&I Capital	Sale	375,033.84	569,000	569,000
2024-02-07	B&I Capital	Sale	131,482.69	200,000	200,000
2024-02-02	B&I Capital	Sale	133,142.03	200,000	200,000
2024-01-31	B&I Capital	Sale	52,156.96	78,400	78,400
2024-01-31	B&I Capital	Sale	80,805.63	121,600	121,600
2024-01-30	B&I Capital	Sale	22,313.46	33,586	33,586
2024-01-30	B&I Capital	Sale	37,393.55	56,421	56,421
2024-01-29	B&I Capital	Sale	50,369.88	76,495	76,495
2024-01-29	B&I Capital	Sale	72,893.88	110,840	110,840
2024-01-25	B&I Capital	Sale	135,334.59	206,720	206,720
2024-01-25	B&I Capital	Sale	191,912.11	293,280	293,280
2024-01-24	B&I Capital	Sale	111,043.99	171,000	171,000
2024-01-15	B&I Capital	Sale	15,975.97	24,877	24,877
2024-01-12	B&I Capital	Sale	89,446.37	138,177	138,177
2023-12-22	B&I Capital	Sale	44,004.16	68,874	68,874
2023-12-22	B&I Capital	Sale	70,922.61	111,144	111,144
2023-11-21	B&I Capital	Sale	160,801.67	285,500	285,500
2023-09-14	B&I Capital	Sale	243,561.27	414,481	414,481
2023-04-18	B&I Capital	Buy	196,239.33	270,000	270,000
2023-03-07	B&I Capital	Buy	110,838.28	142,000	142,000
2023-03-06	B&I Capital	Buy	130,564.00	167,314	167,314
2023-03-02	B&I Capital	Buy	128,807.76	164,500	164,500
2023-03-02	B&I Capital	Buy	262,705.20	335,500	335,500
2023-03-01	B&I Capital	Buy	42,110.84	53,622	53,622
2023-03-01	B&I Capital	Buy	88,361.15	112,515	112,515
2023-02-28	B&I Capital	Buy	85,537.18	108,822	108,822