GOLDEN DEEPS LTD

ABN 12 054 570 777

Annual General Meeting

November 2013

Disclaimer & Declaration

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This presentation has been prepared by Golden Deeps Ltd ("GED") as a summary of the company's exploration and development activities, with particular reference to the Grootfontein Base Metal and Huab Uranium projects in Namibia.

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Competent Person Declaration

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Luke Marshall, who is a member of The Australasian Institute of Geoscientists. Mr Marshall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Marshall consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Golden Deeps - Introduction

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- Golden Deeps (*ASX: GED*) is an ASX-listed diversified mineral exploration company,

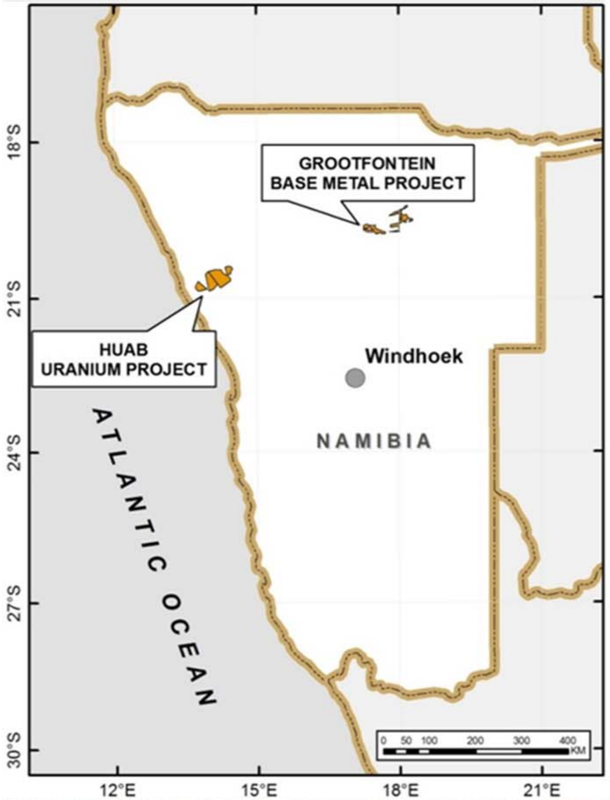
- The Company controls Australian gold projects, and the Grootfontein Base Metal project in Namibia, southern Africa,

- The Grootfontein project lies within the Otavi Mountain Land ('OML'), in northern Namibia, which is one of the worlds significant metallic provinces, and includes production from mines such as the Tsumeb Mine & Smelter complex of:

  24.9 Mt @ 5.5 % Cu, 11.8% Pb & 171 g/t Ag,

- GED retains its highly prospective suite of gold projects in Victoria and a gold project in Western Australia,

- GED is developing a pipeline of projects, ranging from green fields targets through to resource delineation.



GROOTFONTEIN PROJECT, OML

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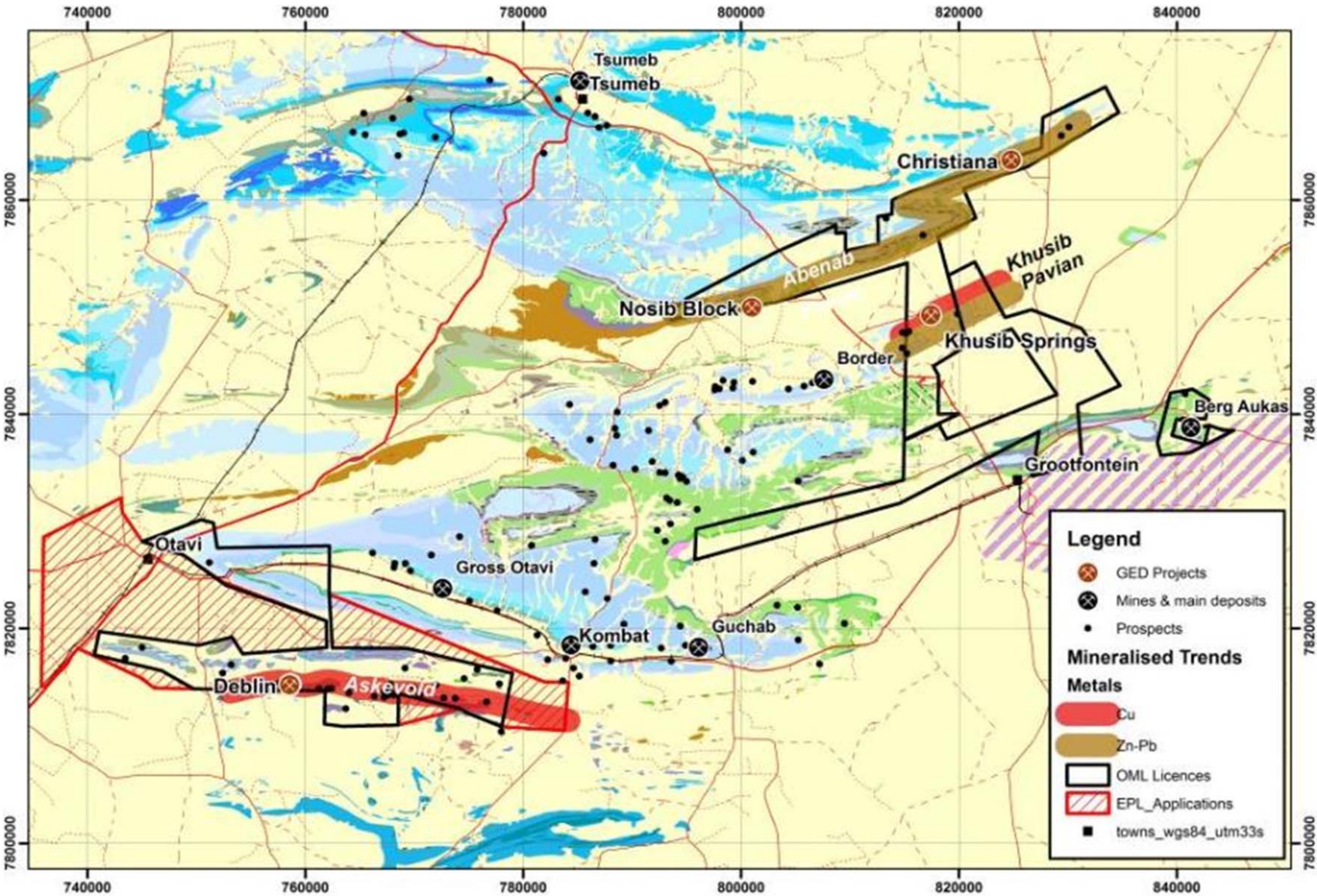
- **Located in the Otavi Mountain Land in northern Namibia,**
- **Four granted EPL's covering key stratigraphy hosting a large number of base and specialty metal prospects and targets,**
- **Priority targets include:**

➢ Deblin Copper Mine & Strike Extensions,

➢ Nosib Block Copper Mine,

➢ Christiana Base Metal Mine Extensions,

➢ Khusib Springs Copper Mine Extensions.



Otavi Mountain Land region showing mineralised trends and Grootfontein tenements

Golden Deeps - Objectives

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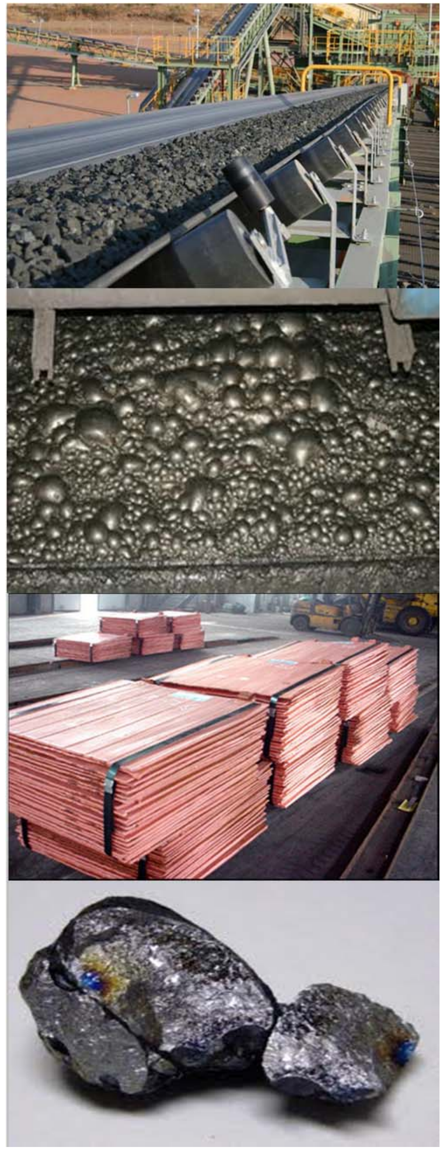
- Resource Definition :
  - Deblin Copper Mine : Drilling, EM surveying, gravity surveying and resource modelling
  - Christiana : Drilling, gravity surveying and resource modelling
  - Nosib Block : Drilling and resource modelling
- Exploration Targets:
  - Khusib Trend : Evaluation, surface geochemistry, gravity surveying, EM surveying & drilling
  - Askevold Trend : Surface geochemistry, EM surveying, gravity surveying & drilling. Redrob and Deblin West well advanced.
  - Abenab–Nosib Trend : Sampling, geophysics, drilling. Nosib Block Copper Mine recently rediscovered.
- Development Programme:
  - Metallurgical Testwork and scoping studies at Christiana & Deblin.



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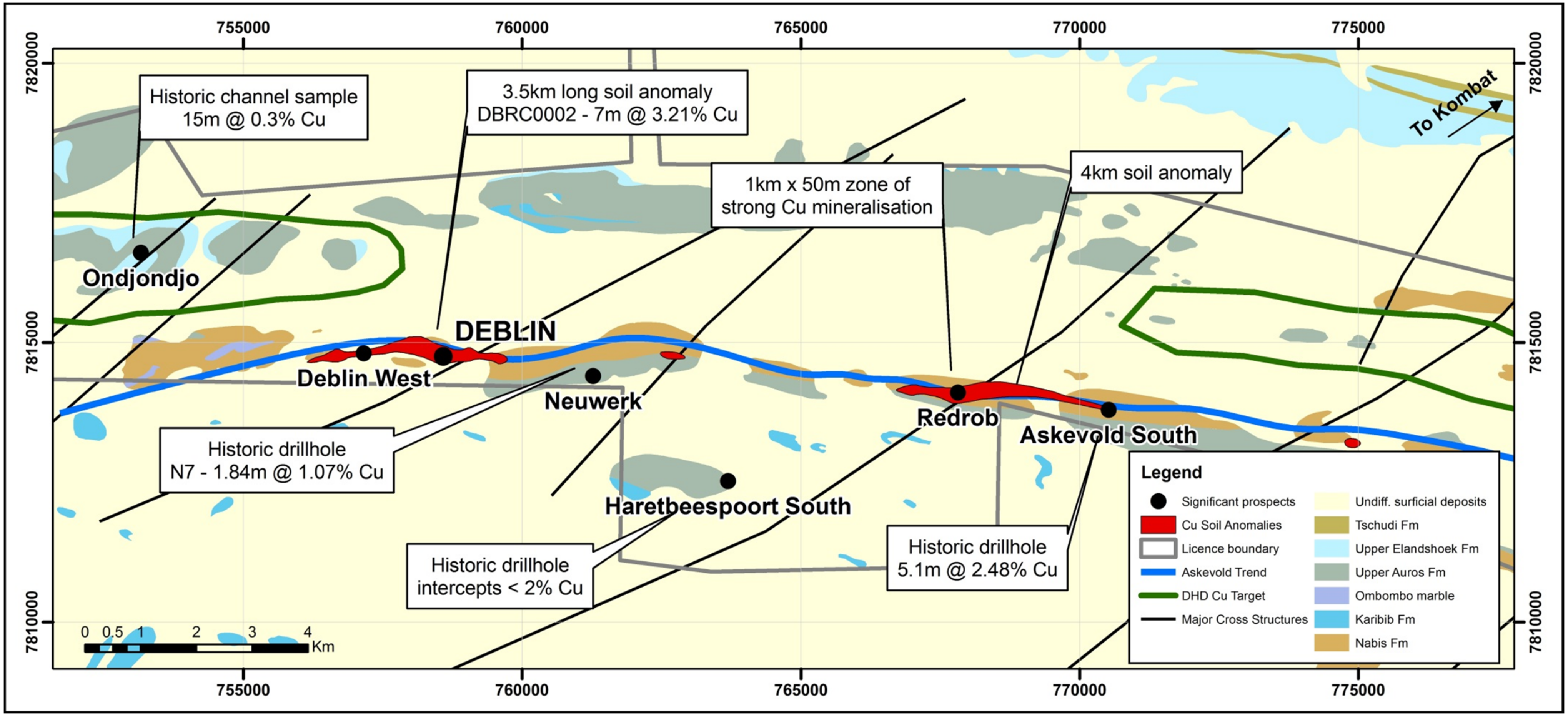
Project Summary



- **A series of geochemical anomalies of similar amplitude to The Deblin Copper Mine occur along the contact between the Askevold-Abenab stratigraphy, which extends for more than 27 km of strike,**

- **Redrob, Deblin West, Askevold South and Neuwerk and are high priorities**

The Deblin Copper Mine

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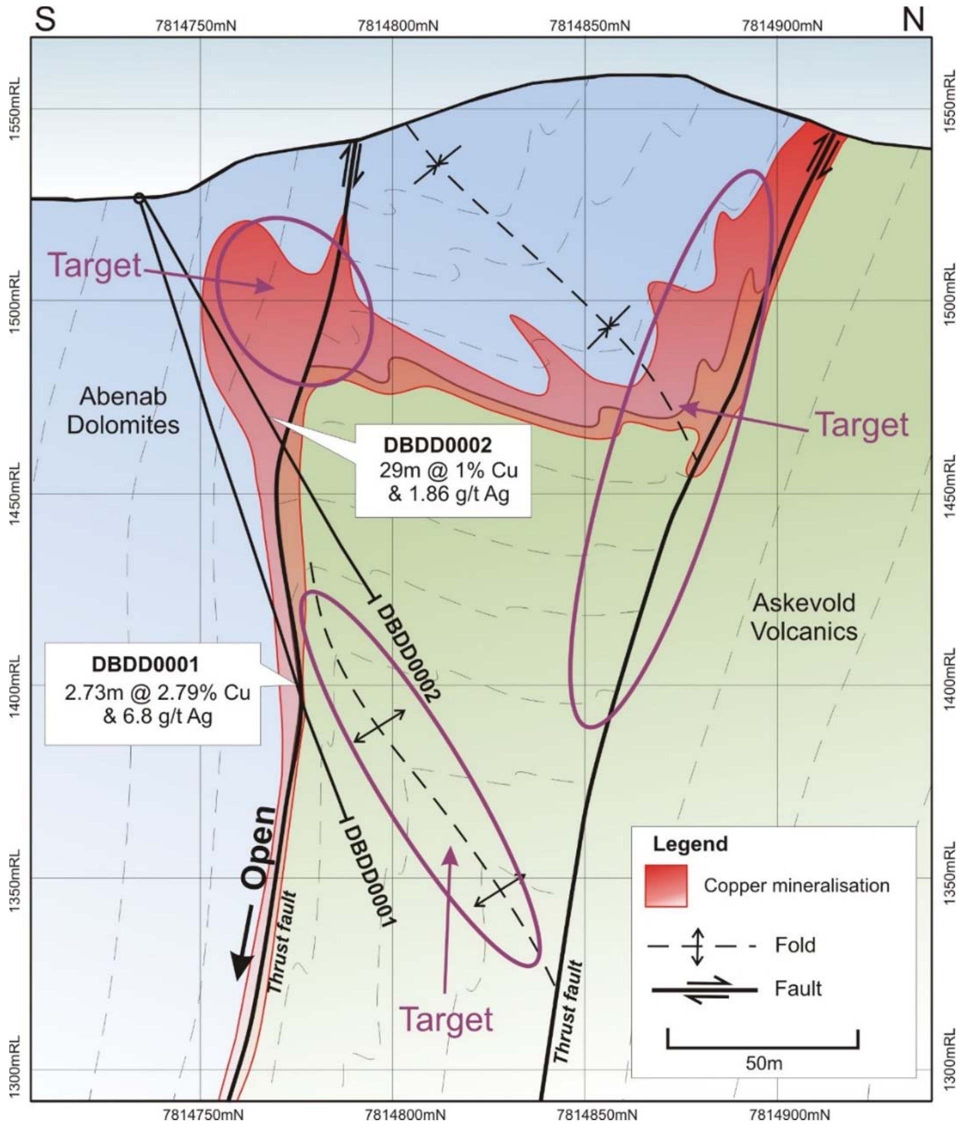

- **Recent Diamond Drilling Identifies broad zone of Copper Mineralisation**
- **Intercepts in addition to existing high grade intersection from RC drilling.**
- **29m @ 1% Cu and 1.86 g/t Ag from 57m in DBDD0002 including 1.66m @ 5.38% Cu and 8.04g/t Ag from 59.34m**
- **2.73m @2.79% Cu and 6.8 g/t Ag from 135m in DBDD0001**
- **Potential for higher tonnage open pit operation with simple metallurgy**
- **The Deblin Copper Mine is just a small part of the highly prospective Askevold Trend**
- **GED has identified several Deblin look-alikes along the Askevold Trend**

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DBDD0002 Mineralisation

DBDD0001 Mineralisation

DBDD0001 Mineralisation

Deblin West – Extending Deblin

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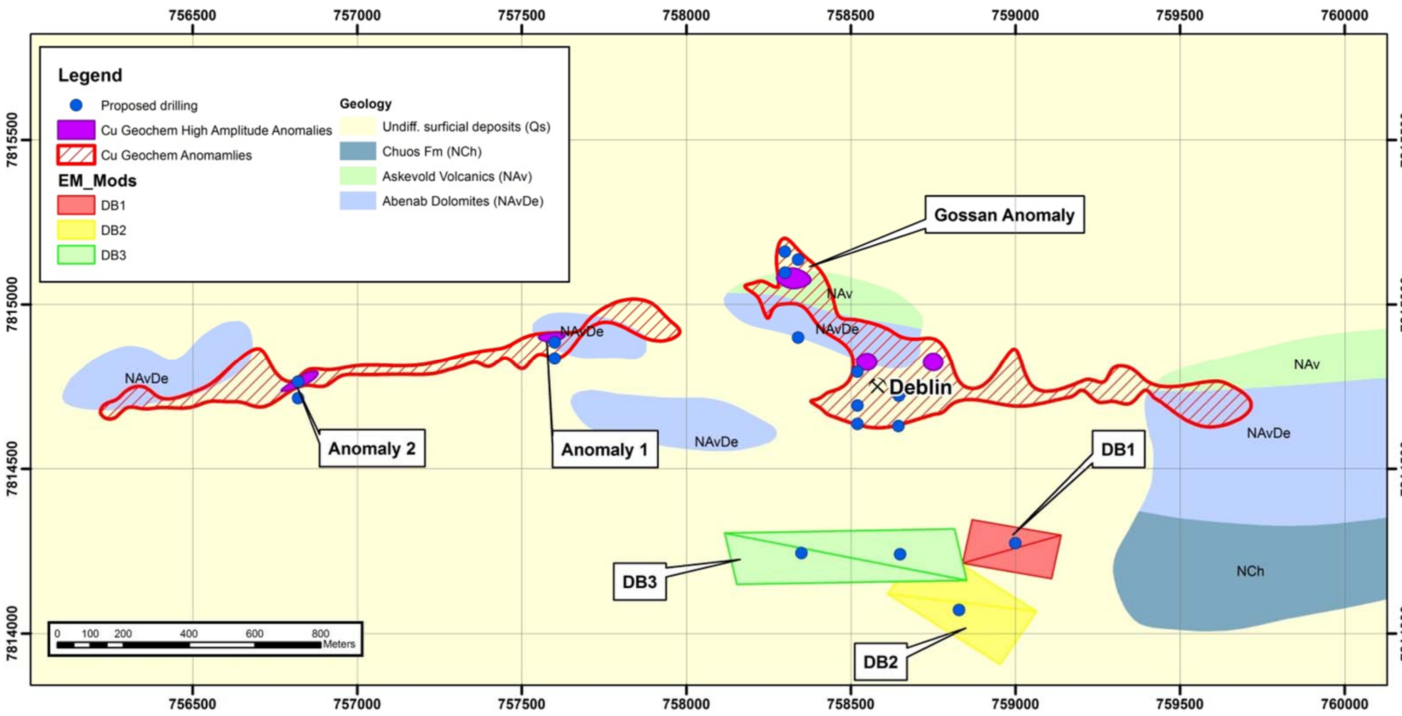

- Two +1000ppm Cu in soils anomalies located 1km and 1.7km west of Deblin Mine
- Channel sampling and mapping completed, including 16m @ 1.21% Cu & 2.11g/t Ag
- Follow up exploration planned for later in 2013

The Abenab-Nosib Cu-Pb-Zn-V Trend

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- A 40km long lithological and structural contact between Maieberg Formation Limestones, Auros Formation Shales and Gruis Formation dolomites.

- A series of strong base metals soils anomalies and several historic mines are located along the trend

Nosib Block Exploration

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- Nosib Block copper mine recently re-discovered
- Located on the Abenab-Nosib Trend, approximately 25km west of Christiana
- Developed on at least four levels with up to 1km of level development
- Underground mapping and sampling completed on Level 1, including 6m @ 9.30% Cu, 4.72% Pb & 7.92g/t Ag
- Several high priority exploration targets over at least 1600m strike extent of mine sequence

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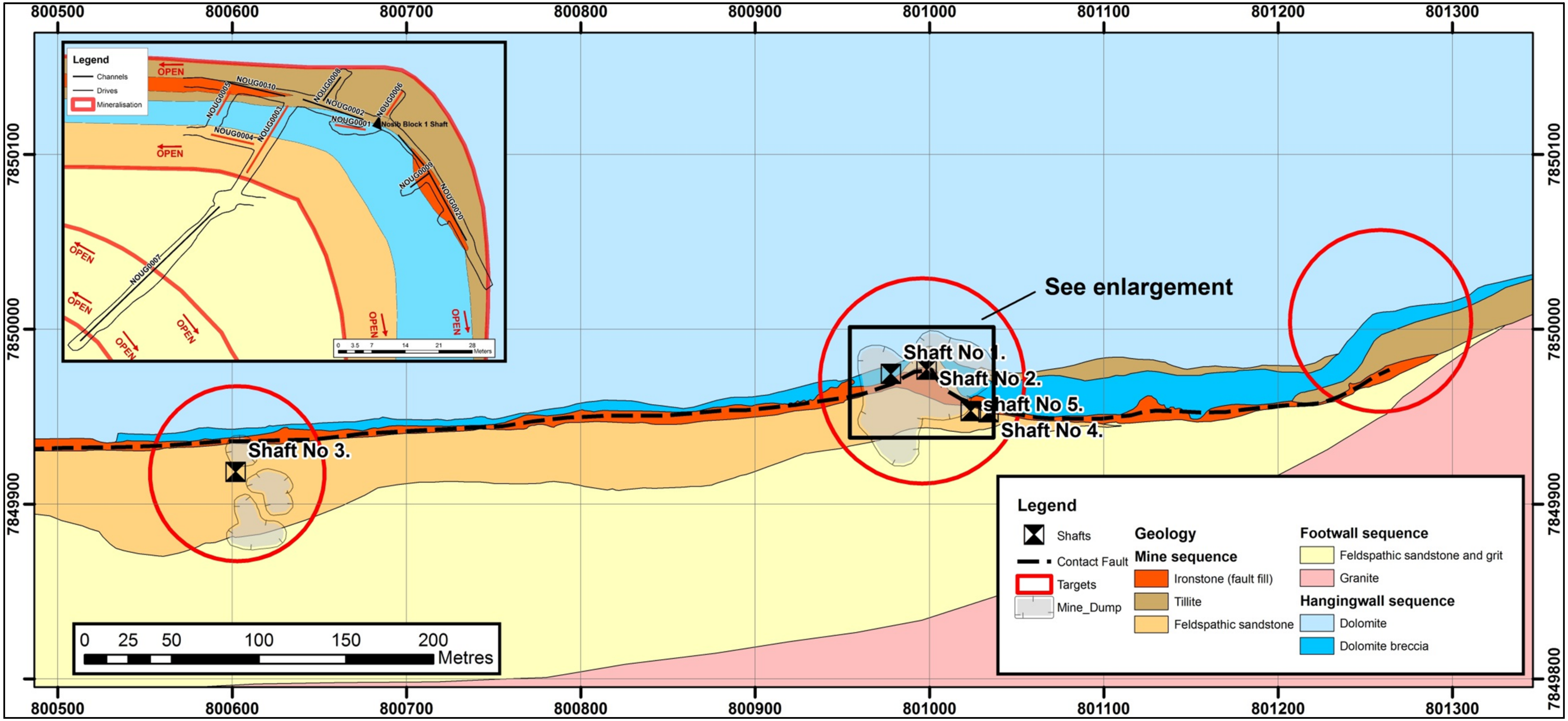

Nosib Block Surface Geology and Exploration Targets

The Christiana Mine

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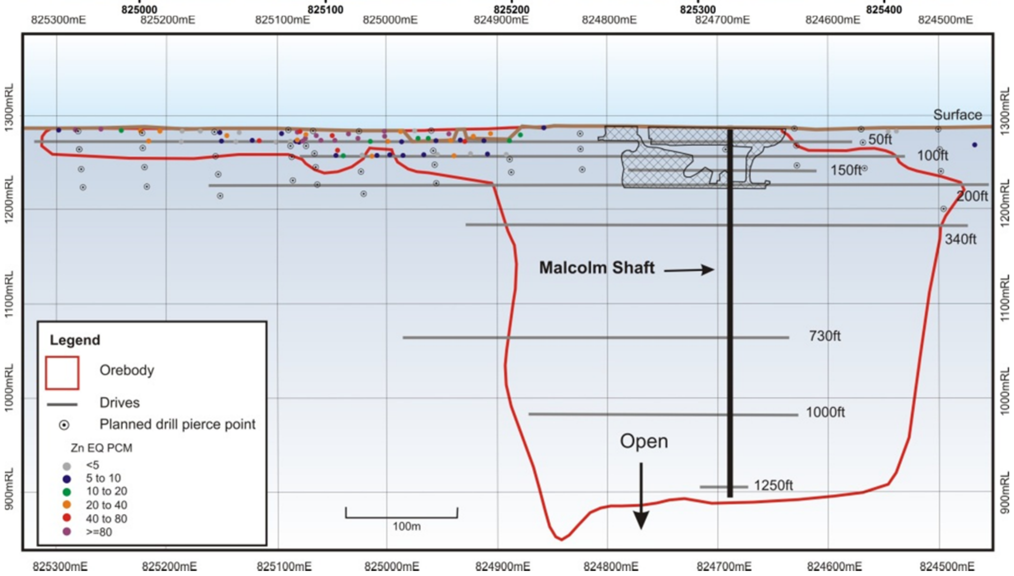
- Historic production 90,000 tonnes of concentrates grading 72% Pb, 13% V_2O_5 from 540,000t of ore,
- Primary ore minerals are descloisite , willemite, sphalerite and galena with minor smithsonite and cerrusite
- GED's exploration has included surveying, channel sampling and geological mapping,
- Very high grade results including 44m @ 22.11% Pb+Zn & 0.53% V_2O_5 in ABUG0022
- Drilling for a maiden JORC resource planned for the coming months. Target 2–6MT @ 3–8% Pb+Zn
- Simple metallurgy represents low capital expenditure and a short lead time to production
- Christiana is one of many anomalies located along the +40km strike length of the Abenab Trend held by GED



The Khusib Copper Trend

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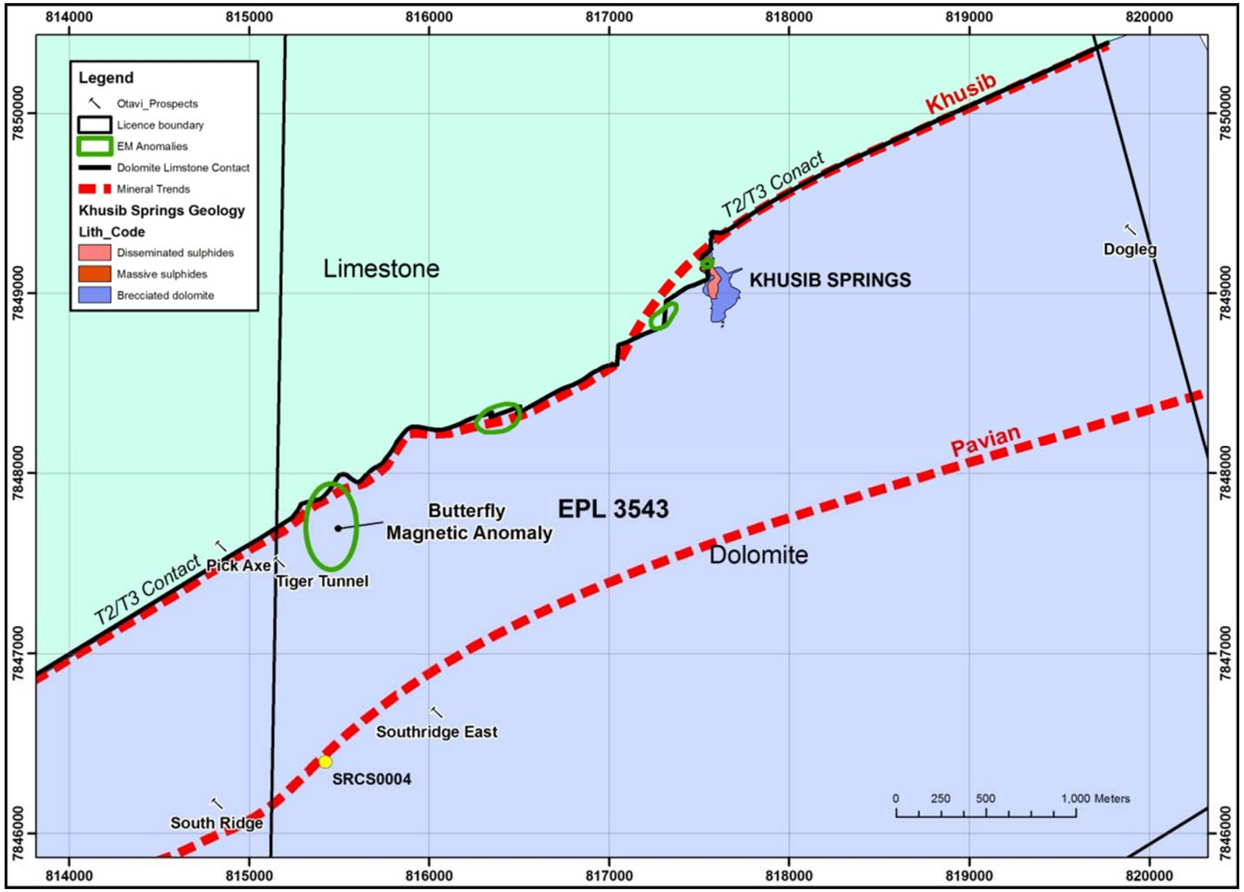
- **Khusib Springs mine historically produced 500,000t @ 10% Cu, 1.8% Pb & 584g/t Ag**
- **GED holds over eight strike kilometres of the highly prospective contact position hosting Khusib Springs,**
- **Khusib Springs was virtually blind at surface so there is a very good chance of further blind orebodies**
- **Several EM and magnetic anomalies remain untested**



- **GED exploration programmes will include data compilation, 3D modelling, geophysical surveying and drilling**

Tenement Acquisitions

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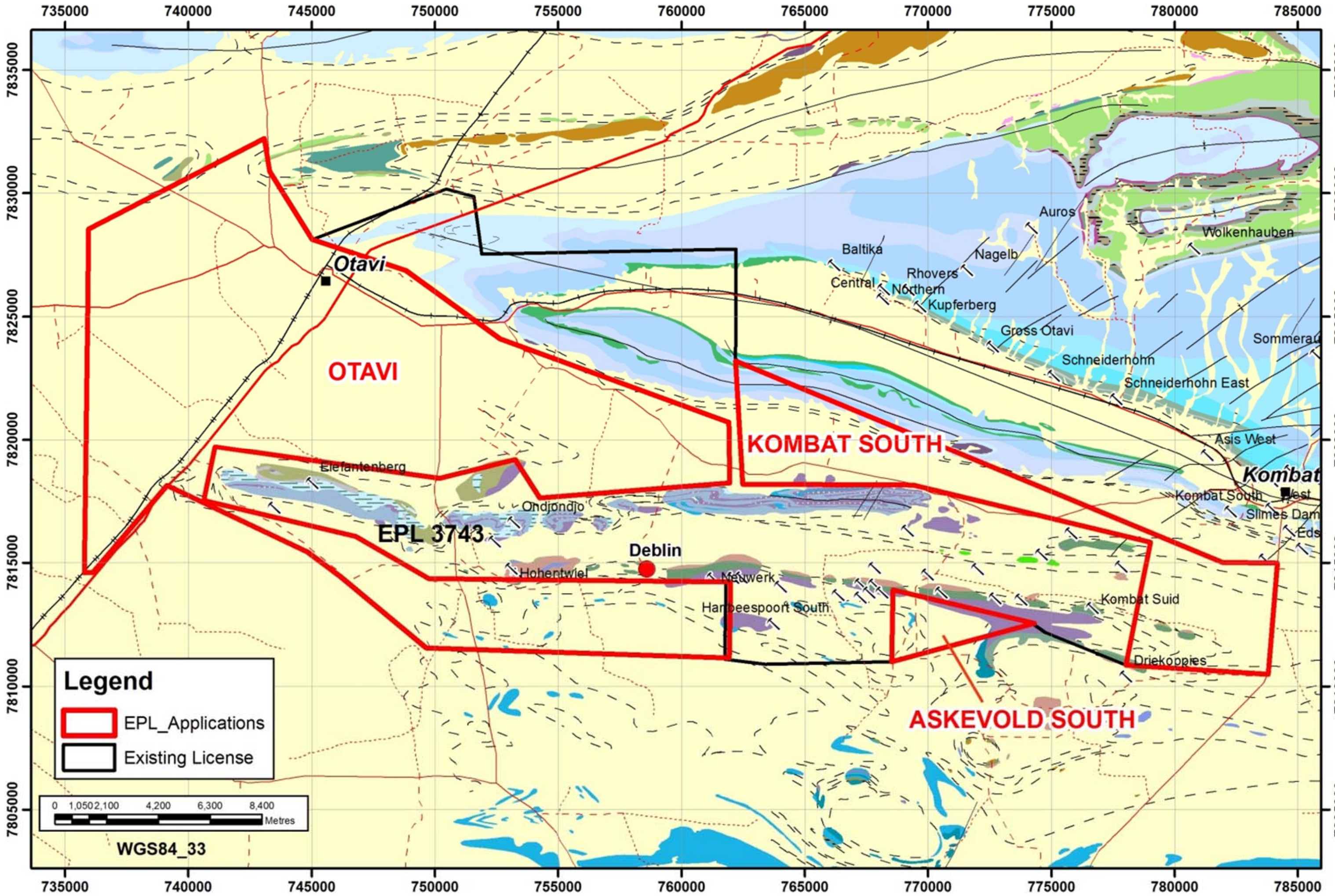

- **The Company has secured an additional strategic landholding around the Askevold Copper Trend**
- **Applications for three exclusive prospecting licences are nearing approval**