



Early Learning Services Limited
ACN 123 028 553
Committed to Child Care

FACSIMILE TRANSMISSION

COMPANY:

ATTN:

FAX NO: 1900 999 279

FROM: Courtney Scott
Early Learning Services

DATE: 5th December, 2007

PAGES: 5 (including cover sheet)

RE: **ASX LODGEMENT**

Should transmission faults occur, please contact us Immediately on (07) 5581 5300.

Please find attached ASX Lodgement.

Kind regards
EARLY LEARNING SERVICES LIMITED

Courtney Scott
Business Development Assistant

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EARLY LEARNING SERVICES LIMITED

ACN/ARSN 123 828 553

1. Details of substantial holder (1)

Name GREGORY JAMES KERN

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 29/11/07

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	8,501,134	8,501,134	19.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	DIRECTOR, SECRETARY AND MAJORITY SHAREHOLDER OF KERN FINANCIAL SERVICES PTY LTD (TRUSTEE FOR THE GREG KERN FAMILY TRUST)	8,501,134 ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	8,501,134 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	7 FEBRUARY 2007	\$50.00		5,000,000 ORDINARY SHARES
KERN FINANCIAL SERVICES PTY LTD <THE GREG KERN FAMILY A/C>	29 NOVEMBER 2007	\$1.00 PER SHARE		3,501,134 ORDINARY SHARES

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
KERN FINANCIAL SERVICES PTY LTD ACN 071 143 407 <THE GREG KERN FAMILY A/C>	GREGORY JAMES KERN IS DIRECTOR, SECRETARY AND MAJORITY SHAREHOLDER OF KERN FINANCIAL SERVICES PTY LTD WHICH IS TRUSTEE FOR THE GREG KERN FAMILY TRUST

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KERN FINANCIAL SERVICES PTY LTD ACN 071 143 407	GROUND FLOOR, 15 LAKE STREET, CAIRNS, QLD 4870
GREGORY JAMES KERN	7 CAMBANORA PLACE, MOOROOBOOL, QLD 4870

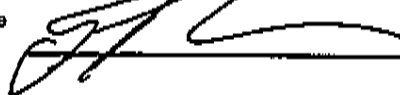
Signature

print name

GREGORY KERN

capacity

sign here



date

*5 JUL 07***DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EARLY LEARNING SERVICES LIMITED

ACN/ARSN 123 828 553

1. Details of substantial holder (1)

Name JOHN HARRINGTON HUTCHISON

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 29/11/07

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	8,501,133	8,501,133	19.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ELS VENTURES PTY LTD <ELS VENTURES A/C>	SOLE DIRECTOR, SECRETARY AND SHAREHOLDER OF ELS VENTURES PTY LTD (TRUSTEE FOR ELS VENTURES TRUST)	5,000,000 ORDINARY SHARES
CHILD CARE SA PTY LTD	SOLE DIRECTOR, SECRETARY AND SHAREHOLDER	3,501,133 ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ELS VENTURES PTY LTD <ELS VENTURES A/C>	ELS VENTURES PTY LTD <ELS VENTURES A/C>	ELS VENTURES PTY LTD <ELS VENTURES A/C>	5,000,000 ORDINARY SHARES
CHILD CARE SA PTY LTD	CHILD CARE SA PTY LTD	CHILD CARE SA PTY LTD	3,501,133 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ELS VENTURES PTY LTD <ELS VENTURES A/C>	7 FEBRUARY 2007	\$50.00		5,000,000 ORDINARY SHARES
CHILD CARE SA PTY LTD	29 NOVEMBER 2007	\$1.00 PER SHARE		3,501,133 ORDINARY SHARES

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
ELS VENTURES PTY LTD <ELS VENTURES A/C>	JOHN HARRINGTON HUTCHISON IS SOLE DIRECTOR, SECRETARY AND SHAREHOLDER OF ELS VENTURES PTY LTD WHICH IS TRUSTEE FOR THE ELS VENTURES TRUST
CHILD CARE SA PTY LTD	JOHN HARRINGTON HUTCHISON IS SOLE DIRECTOR, SECRETARY AND SHAREHOLDER OF CHILD CARE SA PTY LTD

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ELS VENTURES PTY LTD <ELS VENTURES A/C>	11 PIPERS POINT, ROBINA, QLD 4226
CHILD CARE SA PTY LTD	11 PIPERS POINT, ROBINA, QLD 4226
JOHN HARRINGTON HUTCHISON	11 PIPERS POINT, ROBINA, QLD 4226

Signature

print name

JOHN HUTCHISON

capacity

sign here



date

5/12/07

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.